

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEM**

**50 NE 26<sup>TH</sup> AVENUE  
SUITE 302  
POMPANO BEACH, FLORIDA**

**BOARD OF TRUSTEES MINUTES  
REGULAR MEETING  
MARCH 20, 2023**

The Board of Trustees convened at the Pompano Beach Police and Firefighters' Pension Office, Pompano Beach, Florida. The Chairman called the meeting to order at 3:02 PM.

**PRESENT:**           Chairman Paul O'Connell  
                          Vice-Chairman Richard Samolewicz  
                          Trustee Sharra Aaronian  
                          Trustee Daniel Christophers  
                          Trustee Vincent Femia (arrived at 3:06 PM)  
                          Trustee David Hall  
                          Trustee Patrick Hanrahan  
                          Trustee Peter McGinnis  
                          Trustee Jorge Rossi

**ALSO PRESENT:**   Robert Sugarman, Board Attorney  
                          Debra Tocarchick, Executive Director  
                          Maureen Femia, Deputy Director  
                          Jeff Swanson (Via Zoom)

**AUDIENCE TO BE HEARD**

None

**CONSENT AGENDA ITEMS**

- a) Approval of Agenda of Regular Board Meeting on March 20, 2023
- b) Approval of Minutes of Regular Board Meeting on February 21, 2023
- c) Application for Normal Retirement and DROP Entry by Lieutenant Jeffrey Mair
- d) Approval of DROP Loan Application by Fire Captain John Hudak
- e) Ratification and Approval of Warrant Log
- f) Marcum Engagement Letter dated March 14, 2023 – informational

The Chairman asked if any Trustee wished to move an item from the consent agenda to the regular agenda for separate consideration. Seeing none, the Chairman called for a motion.

**MOTION:** To ratify and approve the consent agenda items as presented.  
PASSED 8-0.

	M O T I O N	S E C O N D	V O T E D Y E S	V O T E D N O
O'Connell			X	
Samolewicz		X	X	
Aaronian			X	
Christophers			X	
Hall			X	
Hanrahan			X	
McGinnis			X	
Rossi	X		X	

<p><b>Board of Trustees Minutes</b> <b>Page Two</b></p> <p style="text-align: right;"><b>March 20, 2023</b></p>	<p><b>TRUSTEES</b></p>	<p><b>M</b></p>	<p><b>S</b></p>	<p><b>Y</b></p>	<p><b>N</b></p>
<p><u>SOUTHEASTERN ADVISORY SERVICES – JEFF SWANSON</u></p> <p>Mr. Swanson briefed the Board on a sophisticated fraud that was perpetrated on one of his firm’s other clients and their custodian. As a result, he is requesting all clients review their current security protocols with their custodians.</p> <p>Mr. Swanson reviewed the February 2023 Flash Report with the Trustees. The Fund was down 2.2% for the month of February; however, it was up 8.5% on a fiscal year-to-date. Cash was increased to approximately \$17 million, about 7% of assets, which was a positive move for the Plan. Lastly, Mr. Swanson reviewed the private investment manager breakdown of existing investment managers along with the new managers who will be onboarding. Many of the managers within this space have been expressing that while the banking crisis 2.0 is troubling, it will be very positive for what they do and hence beneficial for the portfolio.</p> <p>Mr. Swanson reviewed the current structure of the domestic equity asset class. As of 12/31/2022 the incumbent managers; Blackrock, Sands and Sawgrass made up 23% of the Plan assets. Blackrock is the value manager and safest part of the equity portfolio with \$33 million, a 13% allocation. They have performed well in down markets; their risk scores are appropriate; and the fee structure is excellent. Sands is a pure growth manager with high-risk scores with \$10 million, a 4% allocation. The current environment is not one in which to expect high returns. Sawgrass is more of a conservative growth manager with \$15 million, a 6% allocation. Due to their more conservative approach, they lost less than most growth managers in 2022. One downside to Sawgrass is their recent turnover of employee and clientele although things appear to be improving.</p> <p>Mr. Swanson provided manager profiles of some large cap core equity managers for the Board to review should there be an interest in broadening the equity asset allocation. Bringing on a core manager would be a move toward making the total portfolio more defensive if the funds were taken from the growth side of the portfolio. Based on the size of the Plan, Mr. Swanson felt the portfolio was well positioned to handle another equity manager. The recommendation would be to allocate \$5 million from Sawgrass to hedge the risk over the long-term. The 5-year risk/return analysis of the profiled core managers was reviewed, and it was noted that Waycross performed better over time in comparison to the other managers. The Board discussed interviewing the profiled managers and agreed to bring in Waycross to present at the April 17 meeting.</p> <p><b>MOTION:</b> To invite Waycross to interview on April 17, 2023, as a candidate for the Plan’s large cap core equity manager, as recommended by Southeastern Advisory Services. PASSED 9-0.</p>	<p>O’Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>

Board of Trustees Minutes Page Three	March 20, 2023	TRUSTEES	M	S	Y	N
<p>Mr. Swanson reviewed a proposed Investment Policy Statement (IPS). He noted the Board's existing IPS is silent to risk and how it is should be measured, and on the ranking of the fund relative to other pension systems at the plan level. The proposed IPS addresses both these areas. Additionally, private credit and private equity have been added to the alternative and private investments allocations. An addendum was added showing all investment managers, how they are evaluated, and their benchmarks. The IPS is reduced from 18 to 9 pages.</p> <p><b>MOTION:</b> To approve the revised Investment Policy Statement effective 31 days after the policy change is communicated to the Plan Sponsor, the actuary and the Division of Retirement as recommended by Southeastern Advisory Services and subject to review by Sugarman, Susskind, Braswell &amp; Herrera. PASSED 9-0.</p> <p>Mr. Sugarman noted that he would render his opinion on the proposed IPS after reviewing it the next business day.</p> <p><u>SUGARMAN, SUSSKIND, BRASWELL &amp; HERRERA LEGAL REPORT</u></p> <p>Mr. Sugarman reported on the status of the new private credit investment manager agreements which are done by side letters. Serenitas' side letter is complete. Blue Ocean and Pennant Park were provided revisions to their side letters and are pending response. The status of Churchill is being looked into.</p> <p>Mr. Sugarman provided a recap of last month's discussion regarding the calculation of prior service in regard to Fire Chief Brocato. At that time Chief Brocato requested March 1 as the date for determining the amount due including interest. The calculation was determined to be \$21,223.87 as verified by the actuary. This information was provided to Chief Brocato on February 24. The City Human Resources contacted the Pension Office regarding the sick/vacation conversion and was advised that a payment date was required in order to calculate the additional interest through the date of payment.</p> <p>Initially a memorandum of understanding (MOU) was to be drafted to clarify the intent of the ordinance regarding the purchase of prior service; however, the preference of the Union was an ordinance amendment. Mr. Sugarman presented two methods to word the ordinance to adequately meet the intent of the provision.</p> <p>Due to the unchartered nature of the matter, the Board did not feel comfortable expressing a preference and directed Mr. Sugarman to meet with the City officials at an appropriate time to discuss the issues and formulate an amendment that will accommodate the intentions of the two negotiating parties.</p> <p>Mr. Sugarman reviewed and approved the revised procedure for Annual Disability Reviews. The revised procedure incorporates the changes made to the firefighters' normal retirement date and expands upon the procedure for local and out-of-state re-examinations.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>	

Board of Trustees Minutes Page Four	March 20, 2023	TRUSTEES	M	S	Y	N
<p>Mr. Sugarman reported that the City questioned why the cost for the firefighters' cost-of-living allowance (COLA) benefit is included in the 10/1/2022 actuarial valuation when the benefit does not become effective until 10/1/2024. According to the actuary, in accordance with actuarial standards, specifically ASOP 4, any known benefit improvement must be valued. Due to the fact that the COLA language is written into the ordinance and codified, the liability must be valued, and the cost discounted back to present value.</p> <p>Some level of discussion has taken place with the actuary as to what alternatives, if any, could be offered to the City to provide fiscal relief while still remaining within the Board's fiduciary responsibility. Two possibilities were discussed which involved 1) delaying the 0.10% reduction in the assumed rate of return for a year; and/or 2) increasing the amortization period of the benefit changes from 20 to 30 years. The actuary advised it would take approximately 3 weeks to provide impact statements on the above suggestions if formally requested by the Board. Mr. Sugarman discussed another idea that was done in Jacksonville where the state mandated through legislation what the actuary had to do. However, Jacksonville's actuarial valuation report states it varies from actuarial standards but follows the law. The Chairman reported he had a meeting with City officials to discuss possible options; however, there was no final resolve.</p> <p>The Executive Director distributed a timeline of correspondence between her and the City covering the request for and rendering of the actuarial impact statements for the firefighters' benefit changes.</p> <p>In light of its partnership with the City, the Board agreed it is open to considering alternatives should the City come to the Board and ask; however, any request must be reviewed and recommended by the actuary.</p> <p>Mr. Sugarman reported on the following items:</p> <ul style="list-style-type: none"> <li>• Reviewed the revised Marcum Engagement Letter and approved it for execution by the Chairman.</li> <li>• Reviewed a new trust agreement from firefighter Leanna Mair and deemed it acceptable to be a beneficiary.</li> <li>• The proceeds from the AmTrust case were distributed to the class and the attorney's fees were paid to the participating firms. Mr. Sugarman disclosed the fee received by his firm that was paid by Grant &amp; Eisenhofer out of the fee that G&amp;E received and not additionally out of the settlement fund.</li> </ul> <p>The Board expressed displeasure in the amount of the settlement received by the Retirement System. Mr. Sugarman explained the lead plaintiff is not entitled to more than other class members and that attorney's fees received by his firm are not allowed to be offset or reduce the fees charged by his firm for other services. Mr. Sugarman suggested asking the law firms presenting cases how much they anticipate the Fund to be awarded should they succeed and ask them to seek a reimbursement to the Retirement System out of the settlement fund for the System's time, effort, and expenses in serving as a plaintiff.</p>						

<p><b>Board of Trustees Minutes</b> <b>Page Five</b></p>	<p><b>March 20, 2023</b></p>	<p><b>TRUSTEES</b></p>	<p><b>M</b></p>	<p><b>S</b></p>	<p><b>Y</b></p>	<p><b>N</b></p>
<p><u>ADMINISTRATIVE AND MISCELLANEOUS ISSUES</u></p>						
<p>The Executive Director informed the Board that while preparing to file the state Annual Report, a discrepancy was discovered on page 54 of the 10/1/2022 Actuarial Valuation Report. The fire reserve account was restated to preempt a mismatch in state filing. This revision does not affect either the liability or the contribution calculations. Mr. Sugarman confirmed the approval of the revised report resets the state filing deadline to 60 days from the date of approval. The Chairman directed the Executive Director to file the revised valuation report with the state in 50 days.</p>						
<p><b>MOTION:</b> To approve the revised 10/1/22 Actuarial Valuation Report as presented and recommended by Nyhart. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>			<p>X X X X X X X X X</p>	
<p>The Executive Director submitted a cost proposal from Xerox for a new copier lease.</p>						
<p><b>MOTION:</b> To approve the Copier Lease Agreement with Xerox Corporation for a period of 48-months effective 4/20/2023, at a monthly lease cost of \$136.11, subject to review and approval of the Lease Agreement by Sugarman, Susskind, Braswell &amp; Herrera; and as recommended by the Executive Director who is authorized to sign the electronic version on behalf of the Chairman. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>		<p>X</p>	<p>X X X X X X X X X</p>	
<p>The Executive Director submitted a revised policy and procedure for the IRS required minimum distribution from a DROP account which incorporates the changes from the Secure 2.0 Act.</p>						
<p><b>MOTION:</b> To approve the revised Policy for Required Minimum Distributions from a DROP account in accordance with the changes made by the Secure 2.0 Act signed into law on December 29, 2022 as reviewed and recommended by Sugarman, Susskind, Braswell &amp; Herrera. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>		<p>X</p>	<p>X X X X X X X X X</p>	
<p>The Executive Director submitted a revised policy and procedure for Annual Disability Reviews.</p>						

<p><b>Board of Trustees Minutes</b> <b>Page Six</b></p> <p style="text-align: right;"><b>March 20, 2023</b></p>	<b>TRUSTEES</b>	<b>M</b>	<b>S</b>	<b>Y</b>	<b>N</b>
<p><b>MOTION:</b> To approve the revised Disability Review Procedure as drafted by the Executive Director and reviewed by Sugarman, Susskind, Braswell &amp; Herrera. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	
<p><u>COMMITTEE REPORTS</u></p>					
<p>No Committee Reports were rendered.</p>					
<p><u>CHAIRMAN'S REPORT</u></p>					
<p>The Chairman informed the Board of a roast for member Major Wayne Adkins, with proceeds going to support the Sample McDougald House charity.</p>					
<p><b>MOTION:</b> To purchase the Copper Table Host for the Roast of Major Wayne Adkins with proceeds to support the Sample McDougald House. PASSED 8-1.</p>	<p>O'Connell Samolewicz Aaronian Christophers</p>		<p>X</p>	<p>X X X</p>	<p>X</p>
<p>During discussion, Trustee Christophers requested Mr. Sugarman's advice on the appropriateness of charitable donations from the Retirement System.</p>	<p>Femia Hall Hanrahan</p>	<p>X</p>		<p>X X X</p>	
<p>Mr. Sugarman responded that in the past there have been connections to the pension Board by the person being honored or memorialized. This Board is one of his few clients who do this; however, from a legal perspective, it is a reasonable expense within the city and the industry.</p>	<p>McGinnis Rossi</p>			<p>X X</p>	
<p><u>EXECUTIVE DIRECTOR'S REPORT</u></p>					
<p>The Executive Director reported the following:</p>					
<ul style="list-style-type: none"> <li>❖ Responded on February 27 to the City's request from Commissioner Alison Fournier for Trustee attendance records.</li> <li>❖ Processed Share Plan distributions on March 1 for 160 members in the amount of \$6,716,348.14. Today the Board will sign warrants for 31 more. There are 28 remaining.</li> <li>❖ Submitted Annual Report to the Division of Retirement on March 13.</li> <li>❖ The Chamber of Commerce is requesting to use the Board's meeting room for their meetings. Trustee McGinnis clarified that they were advised they may only use it during business hours.</li> <li>❖ Received proceeds of \$9.30 for the AmTrust securities litigation case.</li> <li>❖ A direction letter was provided to Salem Trust Company to set up the first self-directed money market account since we transitioned from Morgan Stanley.</li> </ul>					

The Chairman mentioned the IFEBP Annual Conference will be held in October in Boston and the Public Funds Forum will be held in September in South Carolina. The Chairman requested to add the Public Funds Forum to the list of authorized conferences to attend.

**MOTION:** To approve the addition of the 2023 Public Funds Forum to the list of authorized educational opportunities for any Trustee. PASSED 9-0

O'Connell			X	
Samolewicz			X	
Aaronian			X	
Christophers		X	X	
Femia			X	
Hall	X		X	
Hanrahan			X	
McGinnis			X	
Rossi			X	

ADJOURNMENT

**MOTION:** To adjourn the March 20, 2023 Board meeting at 5:21 PM. PASSED 9-0.

O'Connell			X	
Samolewicz		X	X	
Aaronian			X	
Christophers			X	
Femia			X	
Hall			X	
Hanrahan			X	
McGinnis			X	
Rossi	X		X	

Respectfully submitted,  
  
 \_\_\_\_\_  
 Debra Tocarchick, CEBS  
 Executive Director

DISTRIBUTION:  
 Board of Trustees  
 Robert A. Sugarman, Esq.  
 Pedro Herrera, Esq.  
 Lawrence Watts, Actuary  
 City Manager  
 Mayor and City Commission  
 City Clerk  
 Assistant City Attorney  
 City HR Director  
 President IAFF Local 1549  
 Marcum

**REGULAR MEETING – MARCH 20, 2023**

**CONSENT AGENDA - WARRANT NOS. 5681 THROUGH 5719**

**Ratified and Approved on 03/20/2023**

<b>WARRANT NO.</b>	<b>PAYABLE TO</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
<b>5681</b>	Jessica Pray	Lump sum distribution of Fund Rate DROP account holdback and earnings less fees as of 12/31/2022 (replaces W5649); <b>\$3,808.36.</b>	<b>3,808.36</b>
<b>5682</b>	Charles Schwab/IRA FBO Mathew Fitzgerald	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$70,037.73</b>	<b>70,037.73</b>
<b>5683</b>	MissionSquare/475 FBO Samantha Kievman	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$91,130.62</b>	<b>91,130.62</b>
<b>5684</b>	Dean Fay	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$12,983.51</b>	<b>12,983.51</b>
<b>5685</b>	Alex. Brown/IRA FBO Lawrence Savarese	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$42,505.57</b>	<b>42,505.57</b>
<b>5686</b>	Nyhart (Ascensus)  Xerox Corporation	Inv No. 153360DB_202302, 10/1/22 Actuarial Valuation Progress billing; \$9,475.00, Inv No. 153360DB_202301, Final installment on GASB 67/68 Report; \$1,725.00, <b>Total \$11,200.00</b> Inv No. 018293840, February lease; \$150.59, excess print charges; \$162.64, <b>Total \$313.23</b>	<b>11,513.23</b>
<b>5687</b>	Jeremy Tooks	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$15,057.50</b>	<b>15,057.50</b>
<b>5688</b>	Robert Smith	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$36,070.14</b>	<b>36,070.14</b>
<b>5689</b>	Brandon Cales	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$15,057.50</b>	<b>15,057.50</b>
<b>5690</b>	Ryan Pagan	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$11,222.06</b>	<b>11,222.06</b>
<b>5691</b>	Michael Cleveland	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$26,796.39</b>	<b>26,796.39</b>
<b>5692</b>	Sean Grove	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$58,319.50</b>	<b>58,319.50</b>
<b>5693</b>	TD Ameritrade FBO Peter Rodgers	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$20,100.42</b>	<b>20,100.42</b>
<b>5694</b>	Pension Technology Group, Inc.	Inv No. 2987, Support & hosting services for quarter ended 3/31/2023; <b>\$7,000.00</b>	<b>7,000.00</b>
<b>5695</b>	MissionSquare/475 FBO Robert Olsen	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$72,594.45</b>	<b>72,594.45</b>



**REGULAR MEETING – MARCH 20, 2023**

**CONSENT AGENDA - WARRANT NOS. 5681 THROUGH 5719**

**Ratified and Approved on 03/20/2023**

<b>5696</b>	Michael Scanzera	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$72,594.45</b>	<b>72,594.45</b>
<b>5697</b>	Pershing LLC FBO Mark Baker	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; partial distribution directly to member; \$56,869.42; and trustee-to-trustee transfer of remaining balance; \$30,000.00, <b>Total \$86,869.42</b>	<b>86,869.42</b>
<b>5698</b>	Michael DeSane	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$15,057.50</b>	<b>15,057.50</b>
<b>5699</b>	Ashley Hemery	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$29,361.57</b>	<b>29,361.57</b>
<b>5700</b>	Leanna Mair	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$58,319.50</b>	<b>58,319.50</b>
<b>5701</b>	Economic Computers  Daniel Christophers  Richard Samolewicz	Inv No. 23083, Firewall 2-Year security subscription; <b>\$1,249.00</b> Board meeting expense reimbursement 2/21/2023; <b>\$66.00</b> Board meeting expense reimbursement 2/21/2023; <b>\$77.43</b>	<b>1,392.43</b>
<b>5702</b>	Jay Lester	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$72,807.50</b>	<b>72,807.50</b>
<b>5703</b>	MissionSquare/475 FBO Michael Guardalabene	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$72,594.45</b>	<b>72,594.45</b>
<b>5704</b>	Michael Hughes	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$11,222.07</b>	<b>11,222.07</b>
<b>5705</b>	Ryan Arrick	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$11,222.07</b>	<b>11,222.07</b>
<b>5706</b>	Jairo Perez	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$15,057.50</b>	<b>15,057.50</b>
<b>5707</b>	MissionSquare/475 FBO Rohm Kern	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$64,498.20</b>	<b>64,498.20</b>
<b>5708</b>	MissionSquare/475 FBO Steven Gernant	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$60,450.09</b>	<b>60,450.09</b>
<b>5709</b>	Bank of America	Debra Tocarchick: Soniclear license renewal; \$395.00, Telephone & internet; \$384.44, Courier; \$24.04, Publications; \$15.00, <b>Total \$818.48</b> Maureen Femia: Board meeting supplies; \$193.13, Publications; \$22.99, <b>Total \$216.12</b> Daniel Christophers: Board meeting expense, 2/21/2023; <b>\$211.57</b>	<b>1,536.70</b>

**REGULAR MEETING – MARCH 20, 2023**

**CONSENT AGENDA - WARRANT NOS. 5681 THROUGH 5719**

**Ratified and Approved on 03/20/2023**

	Bank of America (continued)	Vincent Femia: FPPTA Winter Trustees School expense; <b>\$40.80</b> Richard Samolewicz: Board meeting expense 2/21/2023; <b>\$249.73</b>	
<b>5710</b>	John D. Hudak Florida Department of Revenue Nyhart	DROP loan net amount to John D. Hudak; <b>\$19,780.00</b> Documentary stamps for John D. Hudak DROP loan; <b>\$70.00</b> Loan processing fee for John D. Hudak; <b>\$150.00</b>	<b>20,000.00</b>
<b>5711</b>	Nicole Velarde	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$18,328.67</b>	<b>18,328.67</b>
<b>5712</b>	Fidelity Management Trust Company/IRA FBO Bradley Lawson	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$73,446.70</b>	<b>73,446.70</b>
<b>5713</b>	Morgan Stanley FBO Kelli Darracott	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$84,312.70</b>	<b>84,312.70</b>
<b>5714</b>	Sanda Manuchian-Coman	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$3,776.95</b>	<b>3,776.95</b>
<b>5715</b>	TD Ameritrade Clearing/403b FBO Samuel Durda	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$23,608.36</b>	<b>23,608.36</b>
<b>5716</b>	Kitt Cruz	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$18,328.67</b>	<b>18,328.67</b>
<b>5717</b>	Daniel Friesmuth	Lump sum distribution of Share Plan account as a result of plan termination on 9/30/2022; <b>\$51,288.57</b>	<b>51,288.57</b>
<b>5718</b>	Local Government Federal Credit Union/IRA FBO Ryan R. Hengstler	Trustee-to-trustee transfer of Share Plan account as a result of plan termination on 9/30/2022; <b>\$5,952.23</b>	<b>5,952.23</b>
<b>5719</b>	Local Government Federal Credit Union/IRA FBO Ryan R. Hengstler	Refund of contributions via trustee-to-trustee transfer to Local Government Federal Credit Union/IRA as a result of separation of employment on 10/21/2022; <b>\$15,844.06</b>	<b>15,844.06</b>