

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEM

**50 NE 26TH AVENUE
SUITE 302
POMPANO BEACH, FLORIDA**

**BOARD OF TRUSTEES MINUTES
REGULAR MEETING
SEPTEMBER 19, 2022**

The Board of Trustees convened at the Pompano Beach Police and Firefighters' Pension Office, Pompano Beach, Florida. The Chairman called the meeting to order at 3:00 PM.

PRESENT: Chairman Paul O'Connell
Vice-Chairman Richard Samolewicz
Trustee Sharra Aaronian
Trustee Daniel Christophers (via Zoom)
Trustee Vincent Femia
Trustee David Hall (via Zoom)
Trustee Patrick Hanrahan
Trustee Peter McGinnis (Arrived at 4:05 PM)
Trustee Jorge Rossi

ALSO PRESENT: Robert Sugarman, Board Attorney
Debra Tocarchick, Executive Director
Maureen Femia, Deputy Director
Karen Russo, Salem Trust Company
Scott Owens, Graystone Consulting (via Zoom)
Maya Saxena, Saxena White
Stefanie Leverette, Saxena White

VISITORS: Lindsay Saienni, Financial News (via Zoom)
Joe Ebisa, With.Intelligence (via Zoom)

AUDIENCE TO BE HEARD

None

Mr. Sugarman advised the Board that Trustee Hall may participate electronically and vote since he is attending to an immediate, unanticipated, and serious health concern of a family member. Trustee Christophers may attend electronically but he may not vote.

SEATING OF ELECTED AND APPOINTED TRUSTEES

Chairman O'Connell commented that the Board would be seating elected and appointed Trustees. It was noted that these Trustees must abstain from voting for themselves and complete Form 8B, Memorandum of Voting Conflict, which must be attached to the minutes.

The Executive Director confirmed that the necessary communication had been received from the City for the appointed Trustee and the election results were final for the two elected Trustees.

**M
O
T
I
O
N**

**S
E
C
O
N
D**

**V
O
T
E
D
Y
E
S**

**V
O
T
E
D
N
O**

Board of Trustees Minutes Page Two	September 19, 2022	TRUSTEES	M	S	Y	N
<p>MOTION: To seat City appointed Trustee Sharra Aaronian for a three-year term ending September 12, 2025. PASSED 6-0 (Trustee Aaronian abstained and filed Form 8B).</p>		O'Connell Samolewicz Femia Hall Hanrahan Rossi	X		X X X X X X	
<p>MOTION: To seat elected Trustee Jorge Rossi for a three-year term ending September 12, 2025. PASSED 6-0 (Trustee Rossi abstained and filed Form 8B).</p>		O'Connell Samolewicz Aaronian Femia Hall Hanrahan	X		X X X X X X	
<p>MOTION: To seat elected Trustee Patrick Hanrahan for a three-year term ending September 12, 2025. PASSED 6-0 (Trustee Hanrahan abstained and filed Form 8B).</p>		O'Connell Samolewicz Aaronian Femia Hall Rossi	X	X	X X X X X X	
<p><u>ELECTION OF OFFICERS – CHAIRMAN, VICE-CHAIRMAN/SECRETARY</u></p>						
<p>Chairman O'Connell was nominated for Chairman by Trustee Aaronian and Trustee Samolewicz. There being no other nominations, Chairman O'Connell was reelected Chairman by acclamation. He thanked everyone for their continued confidence.</p>						
<p>Vice-Chairman Samolewicz was nominated for Vice-Chairman/Secretary by Trustee Rossi and Trustee Hanrahan. There being no other nominations, Vice-Chairman Samolewicz was reelected Vice-Chairman/Secretary by acclamation. He also thanked everyone for their support.</p>						
<p>The Chairman reviewed the current Committee composition and appointed the members.</p>						
<p><u>Investment Committee:</u> Chairman O'Connell reappointed Trustee Aaronian as Investment Committee Chairman. Trustees Christophers, Hall, Hanrahan, McGinnis and Rossi will continue to serve.</p>						
<p><u>Professional Advisors Review Committee:</u> Chairman O'Connell reappointed Vice-Chairman Samolewicz as the Professional Advisors Review Committee Chairman. Trustees Femia, Hall and Rossi will continue to serve.</p>						
<p><u>Communication/Cyber Review Committee:</u> Chairman O'Connell reappointed Trustee Rossi as Communication/Cyber Review Committee Chairman. Trustee Aaronian, Christophers and Samolewicz will continue to serve.</p>						
<p><u>Budget Committee:</u> Chairman O'Connell reappointed Trustee Hall as Budget Committee Chairman. Trustees Hanrahan, McGinnis and O'Connell will continue to serve.</p>						

Board of Trustees Minutes Page Three	September 19, 2022	TRUSTEES	M	S	Y	N
<p><u>Building Committee:</u> Chairman O'Connell reappointed Trustee McGinnis as Building Committee Chairman. Trustees Aaronian, Christophers and Samolewicz will continue to serve.</p> <p><u>CONSENT AGENDA ITEMS</u></p> <p>The Chairman asked that four items be added to the consent agenda to expedite administrative processing. The Board agreed by consensus to add one additional DROP loan approval and three additional Normal Retirement and DROP applications to the consent agenda.</p> <ul style="list-style-type: none"> a) Approval of Agenda of Regular Board Meeting on September 19, 2022 b) Approval of Minutes of Regular Board Meeting on August 15, 2022 c) Approval of DROP Loan Application from Firefighter Jennifer Hicks d) Approval of Application for Normal Retirement and DROP Entry from Donald Desmond effective November 1, 2022 e) Ratification and Approval of Warrant Log f) Approval of DROP Loan Application from Sergeant Jerome Squadrito g) Approval of Application for Normal Retirement and DROP Entry from Fire Inspector David Bialecki effective November 1, 2022 h) Approval of Application for Normal Retirement and DROP Entry from Fire Captain Patrick Cronin effective November 1, 2022 i) Approval of Application for Normal Retirement and DROP Entry from Driver/Engineer James Robinson effective November 1, 2022 <p>The Chairman asked if any Trustee wished to move an item from the consent agenda to the regular agenda for separate consideration. Seeing none, the Chairman called for a motion.</p> <p>MOTION: To ratify and approve the consent agenda items as presented. PASSED 7-0.</p> <p><u>ANNUAL CUSTODIAN MEETING, KAREN RUSSO – DIRECTOR AND RELATIONSHIP MANAGER, SALEM TRUST COMPANY</u></p> <p>Ms. Karen Russo was in attendance on behalf of the Salem Trust Company for her annual meeting with the Board of Trustees. Ms. Russo informed the Trustees of a new service sponsored by Salem Trust and US Bank in response to requests for quicker assistance. They can now provide a “pensioner portal” for which the Board can decide which of the services, if any, it wishes to provide to its retirees.</p> <p>Core retiree services would include online ACH confirmations, current and historical pension information, viewing accounts and printing tax forms. Optional retiree services can be selected by the Plan and would permit retirees to change, add or modify deposits, change their financial institute, update their address, and change their tax withholding.</p>		<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan Rossi</p>	<p>X X X</p>	<p> X X X</p>	<p>X X X X X X X</p>	

<div> <div>Board of Trustees Minutes</div> <div>September 19, 2022</div> <div>Page Four</div> </div>	TRUSTEES	M	S	Y	N
<p>The Trustees deferred to the Executive Director who indicated that she had some preliminary conversation with Ms. Russo and was not at all opposed to the core retiree services although there would be some redundancy since these services are already provided to the retirees through the member self-service portal. She is opposed, however, to the optional features that permit changes to be made directly with the custodian since it could adversely affect the Plan's audit trail of records.</p> <p>Some discussion ensued regarding confusion for the retirees in having two portals that would essentially provide the same information. The Board felt it is preferable for the retirees to utilize the Plan's portal in the event there is other information the Board wishes to make available on its website.</p> <p>Mr. Sugarman praised Salem for providing this customer-oriented technology but stated that his legal concern is the ability to change information. If a person can change his or her information online without certain constraints in place (such as an order of guardianship or power of attorney), it may cause benefit payments to be made to someone other than the intended payee.</p> <p>The Board agreed by consensus to remain status quo with its own self-service portal and administration policies and procedures.</p> <p><u>SUGARMAN, SUSSKIND, BRASWELL & HERRERA LEGAL REPORT</u></p> <p>Mr. Sugarman introduced Ms. Maya Saxena, Esq. and Ms. Stefanie Leverette, Esq. of Saxena White who were present to discuss a securities case regarding Olo, Inc.</p> <p>Ms. Saxena reported that the Board was awarded co-lead plaintiff status along with KBC Asset Management in the Chegg, Inc. securities class action. An amended complaint is due on December 1.</p> <p>Ms. Saxena then discussed a highly meritorious securities fraud claim that can be advanced against restaurant software company Olo, Inc and certain of its executives. The action would allege that from August 10, 2021, through August 11, 2022, Olo failed to disclose that its largest account would soon be ending its relationship with the company and thus misrepresented its growth and prospects. As a result, the price of Olo stock nosedived by more than 36% from a closing price of \$12.99 per share on August 11, 2022, to a closing price of \$8.26 per share on August 12, 2022, leading to more than \$480 million in investor value being wiped out. The Retirement System sustained a material loss of \$165,783 on a LIFO basis.</p> <p>Ms. Saxena recommended that the Board file a complaint in this matter and within sixty days file for lead plaintiff status. She also explained the contingent fee agreement noting that the Retirement System would not be liable to pay any of the attorney's fees or costs and that the Board's lawyers Sugarman, Susskind, Braswell & Herrera would work with them and serve as local liaison counsel and receive a portion of any court approved fee awarded to Saxena White.</p>					

Board of Trustees Minutes Page Five	September 19, 2022	TRUSTEES	M	S	Y	N
<p>Saxena White also has another Florida based client with higher losses whom they will also be presenting this case. If that Plan decides to move forward, they may then recommend filing for co-lead plaintiff status.</p> <p>MOTION: To authorize Saxena White to file a complaint on behalf of the Board and move for lead plaintiff status within sixty days in the Olo, Inc. securities class action matter; and to authorize the Chairman to execute the required documents, as recommended by Saxena White. PASSED 7-0.</p> <p>Mr. Sugarman reported on the following items:</p> <ul style="list-style-type: none"> ➤ Received a Data Preservation Notice in the Chegg action. ➤ Reviewed the Olo, Inc. Case Memorandum. ➤ Reviewed a proposed standardized contract from Berwyn Services where the new terms would allow the work to be performed by a subcontractor; and where the terms are in violation of Florida public records rules. ➤ Reviewed the August 15 meeting minutes ➤ Still waiting to hear from Broward College on the revised Scholarship terms and language. <p>Mr. Sugarman noted that with the Chairman's permission he would be attending the October Board meeting via electronic media, and Mr. Herrera would be attending the November Board meeting in person.</p> <p><u>ADMINISTRATIVE AND MISCELLANEOUS ISSUES</u></p> <p>The Executive Director proposed the Berwyn Services contract be terminated since the custodian is also performing the identical death audit service on a monthly basis as part of their service to the Plan. This will save money and eliminate the duplication of effort.</p> <p>MOTION: To terminate the contract for death audit services with The Berwyn Group and rely on the Plan's custodian to perform the monthly death audits, as recommended by the Executive Director. PASSED 7-0.</p> <p>The Executive Director submitted the proposed 2022-2023 fiscal year administrative expense budget for adoption.</p> <p>MOTION: To adopt the Administrative Expense Budget for Fiscal Year 10/1/2022 to 9/30/2023, as presented in accordance with SB 172, Chapter 2015-39, as recommended by the Budget Committee. PASSED 7-0.</p>	<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>
<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan Rossi</p>	<p>X</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>
<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan Rossi</p>	<p>X</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>

Board of Trustees Minutes Page Six	September 19, 2022	TRUSTEES	M	S	Y	N
<p>Mr. Scott Owens of Graystone joined the meeting via electronic media to discuss a rebalancing recommendation.</p> <p>Mr. Owens indicated that this rebalancing is required to keep the alternative asset class within policy guidelines. Because the market has declined significantly, the alternative asset class is now overweight and outside the boundaries of the Investment Policy Statement. The Board had previously agreed to keep the alternative asset class target range at 25% and the current actual weight is at 26.4%. Graystone proposes to reduce this to 24.61% to bring it into compliance before September 30.</p> <p>The two investments that are the most overweight are the Invesco Private Real Estate and the Ironwood Fund of Hedge Fund strategy; however, Invesco's queue is approximately one year to redeem funds. This is a consequence of the current market environment. There are only three alternative investments that are liquid (the Blackrock and Blackstone liquid alternatives and the Cohen & Steers global infrastructure fund) so the recommendation is to utilize these three investments to rebalance.</p> <p>The only two places to reinvest the assets are fixed income or cash. Mr. Owens asked the Executive Director whether she anticipates having to raise cash in the near-term and she responded in the affirmative. Mr. Owens then indicated that the most defensive thing would be to put the funds into cash.</p> <p>MOTION: To liquidate and close the Blackrock Global Long/Short Credit Fund and the Blackstone Alternative Multi-Strategy Fund and transfer the proceeds to the cash account; and to redeem \$1,750,000 from the Cohen & Steers fund and transfer the proceeds to the cash account as described in a revised Rebalancing Recommendation as of September 15, 2022, as recommended by Graystone. PASSED 7-0.</p> <p>The Executive Director submitted a cost proposal from Pension Technologies Group for programming modifications to the pension administration system for the pension changes made in the firefighters' collective bargaining agreement for 2022-2025.</p> <p>MOTION: To authorize an expenditure of \$18,500.00 for modifications required to the pension administration system resulting from the pension changes made in the firefighters' collective bargaining agreement effective October 1, 2022, as recommended by the Executive Director. PASSED 7-0.</p> <p><u>COMMITTEE REPORTS</u></p> <p><i>Investment Committee:</i></p> <p>Committee Chairman Aaronian thanked the Investment Committee members for their due diligence in reviewing the responses to the Investment Consultant RFP. She reported that the Committee agreed to shortlist the</p>	<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan Rossi</p> <p>X</p>	<p>X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>	<p>X X X X X X X</p>

Board of Trustees Minutes Page Seven	September 19, 2022	TRUSTEES	M	S	Y	N
<p>ten responses to five firms to be recommended for interview which automatically includes Graystone.</p> <p>Chairman O'Connell circulated a Bloomberg Businessweek article titled 'The Bar's Too Low' and asked the Board to read and consider it. Discussion ensued amongst the Board as to how to assess and compare the candidate firms' rate of returns and benchmarks.</p> <p>With such a recent volatile market it was agreed to request ahead of time that firms be prepared to provide information regarding their range of performance returns and risk tolerance of similarly sized Florida public plan clients, the age of the plans, and whether all or a portion of the plans are closed in order to make a fair comparison. The objective is to understand each firm's process, their results and what are they can do for our Plan. Mr. Owens provided feedback on the Board's discussion when asked. Each firm will be given 20 minutes presentation with 10 minutes for Q&A.</p> <p>MOTION: To invite the firms of Graystone Consulting, Southeastern Advisory Services, Dahab Associates, BCA Investment Consulting and Andco Consulting to interview as candidates for the Board's independent investment consultant at the meeting scheduled on October 17, 2022, at 2:00 PM, as recommended by the Investment Committee. PASSED 8-0.</p> <p>MOTION: To approve the Investment Committee meeting minutes of September 15, 2022, as presented. PASSED 8-0.</p> <p><i>Building Committee:</i></p> <p>Committee Chairman McGinnis advised it will likely be 2024 when the former building is renovated and ready for occupancy.</p> <p><u>CHAIRMAN'S REPORT</u></p> <p>Chairman O'Connell discussed Retired Police Chief Gary Morton's recent passing noting that he was one of the original Trustees on the Board. After serving as a Trustee, Mr. Morton became the Retiree Liaison for the police members whose primary responsibility was to provide communication between the Board and the members.</p> <p>Since communication methods have significantly changed over time with quarterly newsletters, email blasts, social media, etc., the Board agreed the position is no longer necessary. Members and retirees are always welcome to join the Board meetings and may participate through electronic media.</p>	<p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan McGinnis Rossi</p> <p>O'Connell Samolewicz Aaronian Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>

September 19, 2022

TRUSTEES

M

S

Y

N

EXECUTIVE DIRECTOR'S REPORT

- Received state premium tax checks on August 29 and signed the Acknowledgment Form for the state.
- Received payment from City for balance due of \$13,575.00 for the actuarial impact statements ordered in connection with the new firefighters' contract.
- The 2023 Symposium dates are scheduled for May 4-6, 2023.
- Weston Insurance Company, the company that provides the wind insurance, is currently in receivership. Our agency is actively searching for a replacement policy.

MOTION: To delegate to the Chairman the ability to approve the purchase of a replacement wind insurance policy based upon the advice of the agent and the Executive Director which is to be ratified by the Board at the next monthly meeting. PASSED 8-0.

O'Connell
Samolewicz
Aaronian
Femia
Hall
Hanrahan
McGinnis
Rossi

X

X

X
X
X
X
X
X
X
X

ADJOURNMENT

MOTION: To adjourn the September 19, 2022 Regular Board meeting at 4:39 PM. PASSED 8-0.

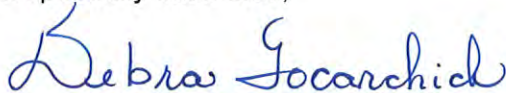
O'Connell
Samolewicz
Aaronian
Femia
Hall
Hanrahan
McGinnis
Rossi

X

X

X
X
X
X
X
X
X
X

Respectfully submitted,



Debra Tocarchick, CEBS
Executive Director

DISTRIBUTION:

Board of Trustees
Robert A. Sugarman, Esq.
Pedro Herrera, Esq.
Lawrence Watts, Actuary
City Manager
Mayor and City Commission
City Clerk
Assistant City Attorney
City HR Director
President IAFF Local 1549
Marcum

REGULAR MEETING – SEPTEMBER 19, 2022

CONSENT AGENDA - WARRANT NOS. 5467 THROUGH 5474

Ratified and Approved on 09/19/2022

WARRANT NO.	PAYABLE TO	DESCRIPTION	AMOUNT
5467	Christopher B. Christmas	Lump sum distribution of Share Plan account as a result of separation of service on 7/14/2022, and service-incurred disability retirement on 8/15/2022; \$61,536.98	61,536.98
5468	Morgan Stanley Daniel Christophers Richard Samolewicz Salem Trust Economic Computers	Investment consulting fee 6/30/2022; \$16,971.82 Board meeting expense reimbursement, 8/15/2022; \$290.26 Board meeting expense reimbursement, 8/15/2022; \$128.71 Custodial fees for quarter ending 6/30/2022; \$15,393.80 Inv No. 8415, Cloud Backup Services Renewal 10/1/2022 – 10/1/2023; \$1,800.00	34,584.59
5469	Jennifer R. Hicks Florida Department of Revenue Nyhart	DROP loan net amount to Jennifer R. Hicks; \$19,780.00 Documentary stamps for Jennifer R. Hicks DROP loan; \$70.00 Loan processing fee for Jennifer R. Hicks; \$150.00	20,000.00
5470	Christopher B. Christmas	Service-incurred disability retirement effective 8/15/2022; retroactive benefit 8/15-8/31/2022; \$4,518.67, Benefit 9/1/2022-9/30/2022; \$8,239.92, Total \$12,758.59	12,758.59
5471	10/1/2022 – Retirement Benefit COLA's	Guaranteed annual cost of living adjustment (COLA) equal to 2% plus retro payments to retirees who reached their 5 th anniversary in the fiscal year ending 9/30/2022; Increased benefits \$1,819,277.16 and retroactive benefits \$963.38 , Total \$1,820,240.54	1,820,240.54
5472	Pension Technology Group, Inc.	Inv No. 2808, Support & hosting services for quarter ended 6/30/2022; \$7,000.00	7,000.00
5473	Vanguard FBO Jeffrey Ryan IRA	Refund of contributions via trustee-to-trustee transfer to Vanguard as a result of separation of employment on 8/8/2022; \$35,604.04	35,604.04
5474	Bank of America	Debra Tocarchick: FPPTA Fall School Registration; \$850.00, Telephone & internet; \$361.08, Board meeting expense; \$188.36, Office supplies; \$119.88, Courier; \$46.18, Total \$1,565.50 Maureen Femia: Board meeting expense; \$172.05, FPPTA Annual Conference expense; \$116.00, Office supplies; \$113.68, Publications; \$22.99, Total \$424.72 Dan Christophers: Meeting expense, 8/15/2022; \$125.03 Vincent Femia: Meeting expense, 8/15/2022; \$9.95 David Hall: Meeting expense, 8/9/2022; \$7.70 Patrick Hanrahan: FPPTA Fall School Registration; \$850.00, Credit Balance (\$70.92), Total \$779.08 Jorge Rossi: FPPTA Fall School Registration; \$850.00 Richard Samolewicz: Meeting expense, 8/15/22; \$133.00 Dan Christophers: Meeting expense, 7/18/2022; \$189.14	3,894.98

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Aaronian, Sharra	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System
MAILING ADDRESS 50 NE 26th Avenue, Suite 302	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF:
CITY Pompano Beach	<input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY
COUNTY BROWARD	NAME OF POLITICAL SUBDIVISION: City of Pompano Beach
DATE ON WHICH VOTE OCCURRED September 19, 2022	MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

* * * * *

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Sharra Aaronian, hereby disclose that on September 19, 20 22:

(a) A measure came or will come before my agency which (check one)

- ☒ inured to my special private gain or loss;
- ☐ inured to the special gain or loss of my business associate, _____;
- ☐ inured to the special gain or loss of my relative, _____;
- ☐ inured to the special gain or loss of _____, by whom I am retained; or
- ☐ inured to the special gain or loss of _____, which is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my election by the police members for a three year term of office commencing 9/13/2022.

September 19, 2022

Date Filed

Sharra Aaronian
Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Hanrahan, Patrick M.		NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System	
MAILING ADDRESS 50 NE 26th Avenue, Suite 302		THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF:	
CITY Pompano Beach		<input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY	
COUNTY BROWARD		NAME OF POLITICAL SUBDIVISION: City of Pompano Beach	
DATE ON WHICH VOTE OCCURRED September 19, 2022		MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE	

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Patrick M. Hanrahan, hereby disclose that on September 19, 20 22:

(a) A measure came or will come before my agency which (check one)



inured to my special private gain or loss;

___ inured to the special gain or loss of my business associate, _____;

___ inured to the special gain or loss of my relative, _____;

___ inured to the special gain or loss of _____, by
whom I am retained; or


___ inured to the special gain or loss of _____, which
is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my election by the police members for a three year term of office commencing 9/13/2022.

September 19, 2022

Date Filed


Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Rossi, Jorge L.	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System
MAILING ADDRESS 50 NE 26th Avenue, Suite 302	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF:
CITY Pompano Beach	<input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY
COUNTY BROWARD	NAME OF POLITICAL SUBDIVISION: City of Pompano Beach
DATE ON WHICH VOTE OCCURRED September 19, 2022	MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Jorge L. Rossi, hereby disclose that on September 19, 20 22;

(a) A measure came or will come before my agency which (check one)

- ☒ inured to my special private gain or loss;
- ☐ inured to the special gain or loss of my business associate, _____;
- ☐ inured to the special gain or loss of my relative, _____;
- ☐ inured to the special gain or loss of _____, by
whom I am retained; or
- ☐ inured to the special gain or loss of _____, which
is the parent organization or subsidiary of a principal which has retained me.

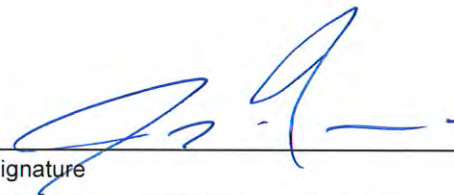
(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my election by the police members for a three year term of office commencing 9/13/2022.

September 19, 2022

Date Filed

Signature



NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.