

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEM

**2335 EAST ATLANTIC BLVD.
SUITE 400
POMPANO BEACH, FLORIDA**

**BOARD OF TRUSTEES MINUTES
REGULAR MEETING
SEPTEMBER 20, 2021**

The Board of Trustees convened at the Pompano Beach Police and Firefighters' Pension Office, Pompano Beach, Florida. The Chairman called the meeting to order at 3:01 PM.

PRESENT: Chairman Paul O'Connell
Vice-Chairman Richard Samolewicz
Trustee Sharra Aaronian
Trustee Daniel Christophers
Trustee Vincent Femia
Trustee David Hall (Arrived 3:14 PM)
Trustee Patrick Hanrahan
Trustee Peter McGinnis
Trustee Jorge Rossi

ABSENT: Trustee Sharra Aaronian

ALSO PRESENT: Robert Sugarman, Board Attorney
Debra Tocarchick, Executive Director
Maureen Femia, Deputy Director
Karen Russo, Director/Relationship Manager, Salem Trust

VISITORS: Cyril Espanol, Pageant Media (Via Zoom)
John Tague, Retired Fire (Via Zoom)

AUDIENCE TO BE HEARD

None

SEATING OF ELECTED AND APPOINTED TRUSTEES

Chairman O'Connell commented that the Board would be seating elected and appointed Trustees. It was noted that these Trustees must abstain from voting for themselves and complete Form 8B, Memorandum of Voting Conflict, which must be attached to the minutes.

MOTION: To seat City appointed Trustee David Hall for a three-year term ending September 12, 2024. PASSED 7-0.

O'Connell
Samolewicz
Christophers
Femia
Hanrahan
McGinnis
Rossi

**M
O
T
I
O
N**

**S
E
C
O
N
D**

**V
O
T
E
D

Y
E
S**

**V
O
T
E
D

N
O**

X

X

X
X
X
X
X
X
X


Board of Trustees Minutes Page Two	September 20, 2021	TRUSTEES	M	S	Y	N
<p>MOTION: To seat firefighter member elected Trustee Peter McGinnis for a three-year term ending September 12, 2024. PASSED 6-0 (Trustee McGinnis abstained and filed Form 8B).</p>	<p>O'Connell Samolewicz Christophers Femia Hanrahan Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X</p>		
<p>MOTION: To seat police member elected Trustee Paul O'Connell for a three-year term ending September 12, 2024. PASSED 6-0 (Trustee O'Connell abstained and filed Form 8B).</p>	<p>Samolewicz Christophers Femia Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X</p>		
<p><u>Election of Officers – Chairman and Vice-Chairman/Secretary</u></p>						
<p>Chairman O'Connell was nominated for Chairman by Trustee Rossi and Trustee Christophers. There being no other nominations, Chairman O'Connell was reelected Chairman by acclamation. He thanked everyone for their continued confidence.</p>						
<p>Vice-Chairman Samolewicz was nominated for Vice-Chairman/Secretary by Trustee Christophers and Trustee Hanrahan. There being no other nominations, Vice-Chairman Samolewicz was reelected Vice-Chairman/Secretary by acclamation. He also thanked everyone for their support.</p>						
<p>The Chairman reviewed the current Committee composition and appointed the members.</p>						
<p><u>Investment Committee:</u> Chairman O'Connell reappointed Trustee Aaronian as Investment Committee Chairman. Trustees Christophers, Hall, Hanrahan, McGinnis and Rossi will continue to serve.</p>						
<p><u>Professional Advisors Review Committee:</u> Chairman O'Connell reappointed Vice-Chairman Samolewicz as the Professional Advisors Review Committee Chairman. Trustees Femia, Hall and Rossi will continue to serve.</p>						
<p><u>Communication/Cyber Review Committee:</u> Chairman O'Connell reappointed Trustee Rossi as Communication/Cyber Review Committee Chairman. Trustee Christophers was added. Trustees Aaronian and Samolewicz will continue to serve.</p>						
<p><u>Budget Committee:</u> Chairman O'Connell reappointed Trustee Hall as Budget Committee Chairman. Trustees Hanrahan, McGinnis and O'Connell will continue to serve.</p>						
<p><u>Building Committee:</u> Chairman O'Connell reappointed Trustee McGinnis as Building Committee Chairman. Trustees Aaronian, Christophers and Samolewicz will continue to serve.</p>						

Board of Trustees Minutes Page Three	September 20, 2021	TRUSTEES	M	S	Y	N
<p><u>CONSENT AGENDA ITEMS</u></p> <p>a) Approval of Agenda of Regular Board Meeting on September 20, 2021</p> <p>b) Approval of Minutes of Regular Board Meeting on August 16, 2021, including Form 8B Memorandum of Voting Conflict from Trustee Hall</p> <p>c) Approval of Minutes of Building Committee Meeting on August 27, 2021</p> <p>d) Approval of Minutes of Building Committee Meeting on September 13, 2021</p> <p>e) Ratification and Approval of Warrant Log</p> <p>f) Approval of Benefit Option Change for Daniel J. Murray Effective October 1, 2021</p> <p>g) Approval of Normal Retirement and DROP Application from Firefighter Jennifer Hicks effective November 1, 2021</p> <p>h) Executed Martin Currie Investment Management Agreement (Informational)</p> <p>The Chairman asked if any Trustee wished to move an item from the consent agenda to the regular agenda for separate consideration. Seeing none, the Chairman called for a motion.</p> <p>MOTION: To ratify and approve the consent agenda items as presented. PASSED 7-0.</p> <p><u>ANNUAL CUSTODIAN MEETING, KAREN RUSSO, DIRECTOR/RELATIONSHIP MANAGER, SALEM TRUST COMPANY</u></p> <p>Ms. Karen Russo was in attendance on behalf of the Salem Trust Company to provide a brief recap since becoming the new custodian for the Plan on October 1, 2020.</p> <p>There are currently twenty (20) accounts set-up on the system of which nine are separately managed accounts and the remainder are sundry assets and a receipts and disbursements account. Salem processes the monthly benefit payments and lump sum distributions, as well as vendor payments, as directed by the Board of Trustees and its staff.</p> <p>Salem is currently working to establish an account with the new investment manager, Martin Currie, and awaiting the return of the requested ad hoc package. Martin Currie has asked for a second meeting with their back-office which is set up for mid-week.</p> <p>The other item Salem is currently working on is the Mellon's transition to Insight who uses Northern Trust for its back-office operations. They have</p>		<p>O'Connell</p> <p>Samolewicz</p> <p>Christophers</p> <p>Femia</p> <p>Hanrahan</p> <p>McGinnis</p> <p>Rossi</p>	<p>X</p>	<p>X</p>	<p>X</p>	<p>X</p>

Board of Trustees Minutes Page Four	September 20, 2021	TRUSTEES	M	S	Y	N
<p>been working closely with Northern for the proxy change and anticipate it will be effective on October 4.</p> <p><u>SUGARMAN & SUSSKIND PA LEGAL REPORT</u></p> <p>Mr. Sugarman reported that Invesco has requested the limited partners consent to certain items as an amendment to the Invesco agreement. One of the items is a limited indemnification for the loss of funds if Invesco does not properly withhold taxes from the account. Mr. Sugarman indicated they they do not generally recommend accepting indemnification; however, this request is fairly limited in scope, and it is the Board's decision whether to accept it or not.</p> <p>In terms of all the requested changes Invesco is requesting consent for, Mr. Sugarman indicated they are a business judgment. If the Board does not agree to the changes, the alternative is to exit the investment.</p> <p>Graystone has reviewed the request and opined that the changes would not have a negative impact on the investment process or business operations of the fund.</p> <p>The Board requested that Graystone be notified that the Invesco investment and the requested changes will be a topic of conversation at the next quarterly investment performance report.</p> <p>MOTION: To 'Consent' to items 1-3 and 5-7, and 'Not Consent' to item 4 of Amendment No. 3 of the Amended and Restated Limited Partnership Agreement with Invesco; and to authorize the Chairman to execute same, as reviewed by Sugarman & Susskind and recommended by Graystone. PASSED 8-0.</p> <p>In follow-up to the issue of the Morgan Stanley release document, Mr. Sugarman reported that Morgan Stanley will not seek a signed release and will be processing the payment for the actuary fee to reprogram the DROP system due to Graystone' misstated investment performance rate of return.</p> <p>Mr. Sugarman reported that the Board's former real estate attorney, Norman Leopold, is unable to accept the engagement on the office move during renovation due to his workload and referred him to attorney Geoffrey Mombach in Fort Lauderdale. Mr. Mombach is on standby to assist the Board with any legal work related to the temporary relocation of the pension office.</p> <p>Mr. Sugarman requested the Executive Director create a listing of every possible cost related to the relocation and indicated staff should consider whether the move will take place during a weekday or a weekend in estimating these costs.</p>		<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	

Board of Trustees Minutes Page Five	September 20, 2021	TRUSTEES	M	S	Y	N
<p>Sugarman & Susskind reviewed a public records request from Fundmap who requested a document from Martin Currie. Fundmap is a company that provides sales leads.</p> <p>Sugarman & Susskind reviewed Committee Chairman Rossi's cyber policy that will be introduced under Committee Reports.</p> <p>Sugarman & Susskind prepared the Form 8b Memorandum of Voting Conflict for Trustee Hall's abstention at the August 16 meeting. Trustee Hall verbally declared he had a voting conflict on the vote regarding the cyber-liability insurance on August 16 and filed the Form 8b to be attached to the minutes.</p> <p><u>ADMINISTRATIVE AND MISCELLANEOUS ISSUES</u></p> <p>The Executive Director submitted the proposed 2021-2022 fiscal year administrative expense budget for adoption.</p> <p>MOTION: To adopt the Administrative Expense Budget for Fiscal Year 10/1/2021 to 9/30/2022, as presented in accordance with SB 172, Chapter 2015-39, as recommended by the Budget Committee. PASSED 8-0.</p> <p>The annual disability questionnaires from Mitchell Grossman and Mark Munson were submitted for review. They were the only disability recipients who were not automatically exempted under the Board's policy.</p> <p>MOTION: To accept the questionnaires from disability retirees Mitchell Grossman and Mark Munson and to continue their disability pensions with no further action. PASSED 8-0.</p> <p><u>COMMITTEE REPORTS</u></p> <p><i>Communications and Cyber-Review Committee:</i></p> <p>Committee Chairman Rossi presented a draft version of a Computer and Electronic Devices Policy which has been reviewed by Economic Computers and Sugarman & Susskind. Trustee Rossi outlined the sources of the policy which include the City's policy and the DOL best practices.</p> <p>The Executive Director noted that the primary driver behind the creation of the policy is that cyber insurers are becoming stricter in their requirements. Further, the DOL recently issued a Best Practices which recommends a</p>	<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p> <p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	<p>X</p> <p>X</p>	

Board of Trustees Minutes Page Six	September 20, 2021	TRUSTEES	M	S	Y	N
<p>formal policy. While the Retirement System is not bound by ERISA, it is a safe assumption that ERISA guidelines tend to trickle down to the public sector. If that becomes the case in the future, the Retirement System will be better positioned to comply.</p> <p>Mr. Sugarman will be providing a non-disclosure agreement for anyone who has access to the data residing in the system and who is not otherwise legally required to maintain confidentiality. Further, Mr. Sugarman recommended requiring those who are given the internet guest password sign a document acknowledging acceptable use.</p> <p>MOTION: To adopt the Computer and Electronic Devices Policy effective September 20, 2021, as recommended by the Communications and Cyber-Review Committee. PASSED 8-0.</p> <p><i>Building Committee:</i></p> <p>Committee Chairman McGinnis reported that the Committee visited suite 302 at the Pompano Medical and Professional Center, 50 SE 26 Ave in Pompano Beach. The Committee viewed the 2,705 sf of space that is being proposed by the Landlord as a temporary space during the building renovation and agreed that it is acceptable.</p> <p>The Landlord is willing to put a pocket door between two offices to allow staff to communicate during the day. The conference table will fit after the current tenant's workstations are removed; and the Landlord will address any missing carpet after their removal.</p> <p>After conferring with staff who said that the space will be satisfactory for their needs, the Committee was in full agreement to proceed. The Executive Director indicated that some equipment may be required at the time of the temporary relocation and a full upgrade should be considered upon return to the renovated office. Trustee McGinnis added that the Landlord is amenable to reconfiguring the permanent office suite during the renovation.</p> <p>MOTION: To approve the temporary relocation of the pension office to suite 302 of the Pompano Medical and Professional Center located at 50 NE 26th Ave in Pompano Beach subject to an acceptable amendment to the current lease; and to include any necessary equipment modifications to facilitate the move, as recommended by the Building Committee. PASSED 8-0.</p>	<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>		
	<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>		

Board of Trustees Minutes Page Seven	September 20, 2021	TRUSTEES	M	S	Y	N
<p><u>EXECUTIVE DIRECTOR'S REPORT</u></p> <ul style="list-style-type: none"> ➤ In the Executive Director's absence, the Deputy Director signed a Notification of Benefits Form for Egon Koves. The Executive Director signed a Notification of Benefits Form for Christopher Sayer. ➤ The state premium tax checks were received on August 24. ➤ All outstanding DROP repayments resulting from the Graystone performance misstatement have been received. ➤ The Martin Currie funding is pending set-up of the account. Graystone provided a funding recommendation as discussed at the last meeting. Further Graystone will be making amendments to the Investment Guidelines to make the liquid alternatives permanent rather than temporary investments. <p>The Board discussed whether it should host a holiday dinner/investment report with its investment managers as was done prior to COVID. In addition, Chairman O'Connell offered the community room at his condo building as a possible venue. The issue is to be discussed further at the October 11 meeting.</p> <p><u>ADJOURNMENT</u></p> <p>MOTION: To adjourn the September 20, 2021 Regular Board meeting at 4:00 PM. PASSED 8-0.</p> <p>Respectfully submitted,</p>  <p>Debra Tocarchick, CEBS Executive Director</p> <p><u>DISTRIBUTION:</u> Board of Trustees Robert A. Sugarman, Esq. Pedro Herrera, Esq. Lawrence Watts, Actuary City Manager Mayor and City Commission City Clerk Assistant City Attorney City HR Director President IAFF Local 1549 Marcum</p>		<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Paul D. O'Connell	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System
MAILING ADDRESS 2335 E Atlantic Blvd., Ste 400	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF: <input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY
CITY Pompano Beach, Broward	NAME OF POLITICAL SUBDIVISION: City of Pompano Beach
DATE ON WHICH VOTE OCCURRED September 20, 2021	MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

* * * * *

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Paul D. O'Connell, hereby disclose that on September 20, 20 21;

(a) A measure came or will come before my agency which (check one)

- ☒ inured to my special private gain or loss;
- ___ inured to the special gain or loss of my business associate, _____;
- ___ inured to the special gain or loss of my relative, _____;
- ___ inured to the special gain or loss of _____, by
whom I am retained; or
- ___ inured to the special gain or loss of _____, which
is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my re-election by the police members for a three year term of office commencing 9/13/2021.

Date Filed

9/20/2021

Signature

Paul D. O'Connell

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Peter J. McGinnis, Jr.		NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System	
MAILING ADDRESS 2335 E Atlantic Blvd., Ste 400		THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF:	
CITY Pompano Beach, Broward	COUNTY	<input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY	
DATE ON WHICH VOTE OCCURRED September 20, 2021		NAME OF POLITICAL SUBDIVISION: City of Pompano Beach	
		MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE	

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

* * * * *

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Peter J. McGinnis, Jr., hereby disclose that on September 20, 20 21:

(a) A measure came or will come before my agency which (check one)

- ☒ inured to my special private gain or loss;
- ☐ inured to the special gain or loss of my business associate, _____;
- ☐ inured to the special gain or loss of my relative, _____;
- ☐ inured to the special gain or loss of _____, by
whom I am retained; or
- ☐ inured to the special gain or loss of _____, which
is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my re-election by the firefighter members for a three year term of office commencing 9/13/2021.

P.J. McGinnis Jr. 09/20/21
Date Filed

P.J. McGinnis Jr.
Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

REGULAR MEETING – SEPTEMBER 20, 2021

CONSENT AGENDA - WARRANT NOS. 5373 THROUGH 5378

Ratified and Approved on 9/20/2021

WARRANT NO.	PAYABLE TO	DESCRIPTION	AMOUNT
5373	Morgan Stanley Victory Blackrock Greater Pompano Beach Chamber of Commerce	Investment consulting fee quarter ended 6/30/2021; \$16,477.50 Inv mgmt. fee quarter ended 6/30/2021; \$15,394.00 Inv mgmt. fee quarter beginning 7/1/2021; \$24,720.78 Annual membership as of 08/31/2021; \$350.00	56,942.28
5374	Daniel J. Murray	Actuarial equivalent recalculation of retirement benefit to change election from 100% J&S to 10-Year Certain and Life due to the death of beneficiary on 4/28/2021 and effective on 10/1/2021; \$6,790.86	6,790.86
5375	10/1/2021 – Retirement Benefit COLA's	Guaranteed annual cost of living adjustment (COLA) equal to 2% plus retro payments to retirees who reached their 5 th anniversary in the fiscal year ending 9/30/2021; Increased benefits \$1,789,071.03 and retroactive benefits \$2,662.92 , Total \$1,791,733.95	1,791,733.95
5376	Esquire Deposition Economic Computers Xerox Corp Nyhart	Inv No. INV1999297, AmTrust litigation transcript; \$339.10 Inv No. 7300, Cloud backup services renewal 10/1/2021 – 10/1/2022; \$1,800.00 Inv No. 014206185, August lease; \$150.59; excess print charges; \$105.94, Total \$256.53 Inv No. 0169975, (4) Benefit calculations; \$1,200.00	3,595.63
5377	Bank of America	Debra Tocarchick: Telephone & internet; \$397.55, Office supplies; \$119.88, Courier; \$118.99, Board meeting supplies; \$24.98, Total \$661.40 Maureen Femia: Notary renewal; \$140.52, Board meeting supplies; \$143.65, Total \$284.17 Paul O'Connell: FPPTA Fall Trustee School registration; \$750.00, Business lunch; \$89.55, Publications; \$22.99, Total \$862.54 David Hall: Business lunch Budget Committee; \$144.91 Patrick Hanrahan: FPPTA Fall Trustee School Registration; \$750.00 Jorge Rossi: FPPTA Fall Trustee School registration; \$750.00 Richard Samolewicz: FPPTA Fall Trustee School registration; \$750.00	4,203.02
5378	Frederick V. Fawcett	One-time payment for age 72 required minimum distribution from Fund Rate DROP account on 11/27/2021; \$2,543.19	2,543.19