

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEM**

**2335 EAST ATLANTIC BLVD.  
SUITE 400  
POMPANO BEACH, FLORIDA**

**BOARD OF TRUSTEES MINUTES  
SPECIAL MEETING  
JUNE 14, 2021**

The Board of Trustees convened at the Pompano Beach Police and Firefighters' Pension Office, Pompano Beach, Florida. The Chairman called the meeting to order at 8:32 AM.

**PRESENT:** Chairman Paul O'Connell  
Vice-Chairman Richard Samolewicz  
Trustee Sharra Aaronian  
Trustee Daniel Christophers  
Trustee Vincent Femia  
Trustee Patrick Hanrahan  
Trustee Jorge Rossi

**ABSENT:** Trustee David Hall  
Trustee Peter McGinnis

**ALSO PRESENT:** Robert Sugarman, Board Attorney  
Debra Tocarchick, Executive Director  
Maureen Femia, Deputy Director

**AUDIENCE TO BE HEARD**

None

**APPROVAL OF AGENDA**


**MOTION:** To approve the June 14, 2021 agenda as presented. PASSED 7-0.

	M O T I O N	S E C O N D	V O T E D Y E S	V O T E D N O
O'Connell	X		X	
Samolewicz			X	
Aaronian			X	
Christophers		X	X	
Femia			X	
Hanrahan			X	
Rossi			X	

**REQUEST FOR SHADE MEETING RE THE AMTRUST DERIVATIVE LITIGATION**

Board attorney Robert Sugarman requested a private "shade meeting" to receive the Trustees' advice concerning settlement negotiations and strategy for litigation expenditures in the AmTrust derivative matter with the Board's securities counsel, Grant & Eisenhofer.

The Board of Trustees agreed to convene a closed session meeting on June 21, 2021, at 2:30 PM for discussion with action to be taken at the regularly scheduled public Board meeting at 3:00 PM.

Board of Trustees Minutes Page Two	June 14, 2021	TRUSTEES	M	S	Y	N
<p><b>MOTION:</b> To grant the requested shade meeting as a special meeting on June 21, 2021, at 2:30 PM to discuss settlement strategy and strategy for litigation fees in the AmTrust Financial Securities, Inc. Stockholder Litigation, Consolid. CA No. 2018-0396-AGB, Court of Chancery in the State of Delaware, as recommended by Sugarman &amp; Susskind. PASSED 7-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hanrahan Rossi	X	X	X X X X X X	
<p><u>ADMINISTRATIVE AND MISCELLANEOUS ISSUES</u></p>						
<p>None</p>						
<p><u>ADJOURNMENT</u></p>						
<p><b>MOTION:</b> To adjourn the June 14, 2021 special Board meeting at 8:42 AM. PASSED 7-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hanrahan Rossi	X	X	X X X X X X	
<p>Respectfully submitted,    <hr/>           Debra Tocarchick, CEBS            Executive Director</p>						
<p><u>DISTRIBUTION:</u>            Board of Trustees            Robert A. Sugarman, Esq.            Pedro Herrera, Esq.            Lawrence Watts, Actuary            City Manager            Mayor and City Commission            City Clerk            Assistant City Attorney            City HR Director            President IAFF Local 1549            Marcum</p>						