



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

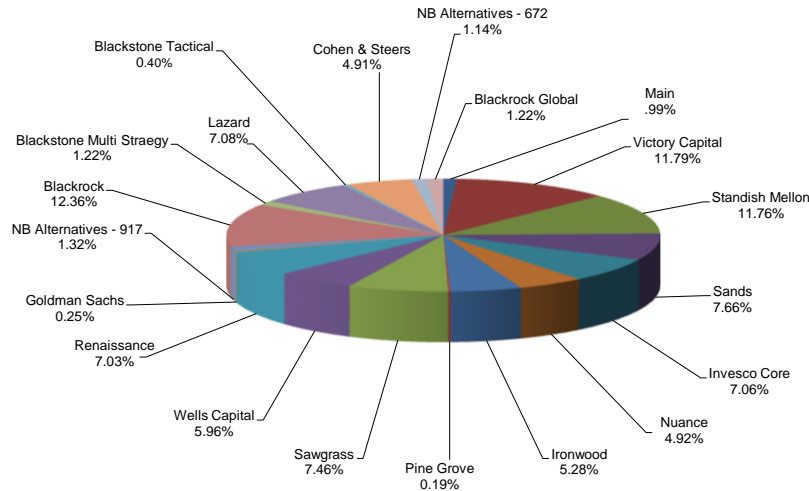
CUSTODIAL REPORT
FOR THE MONTH ENDING
September 30, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 2020**

Retirement System Account Allocation



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	2,478,295.76	100.00%	516,867.36	1.76%	2,424,502.05	8.27%	668,044.52	3.50%	0.00	0.00%
Fixed Income	0.00	0.00%	28,751,401.50	97.74%	26,742,611.81	91.19%	0.00	0.00%	17,601,424.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	18,437,641.67	96.50%	0.00	0.00%
Net Invested Assets	2,478,295.76	100.00%	29,268,268.86	99.49%	29,167,113.86	99.45%	19,105,686.19	100.00%	17,601,424.00	100.00%
Accruals (Income/Trades)	70.68	0.00%	149,373.34	0.51%	159,843.97	0.55%	7.49	0.00%	0.00	0.00%
Total	2,478,366.44	100.00%	29,417,642.20	100.00%	29,326,957.83	100.00%	19,105,693.68	100.00%	17,601,424.00	100.00%

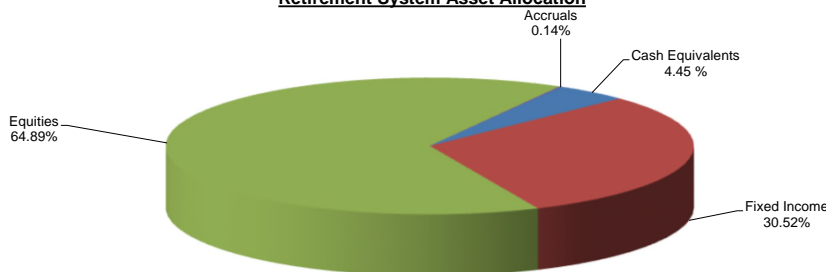
	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	897,798.30	7.31%	0.00	0.00%	0.00	0.00%	344,258.08	1.85%	376,490.12	2.53%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,270,851.49	91.81%	13,157,527.50	100.00%	478,044.93	100.00%	18,264,791.77	98.13%	14,486,133.62	97.47%
Net Invested Assets	12,168,649.79	99.12%	13,157,527.50	100.00%	478,044.93	100.00%	18,609,049.85	99.98%	14,862,623.74	100.00%
Accruals (Income/Trades)	107,696.85	0.88%	0.00	0.00%	0.79	0.00%	4,278.08	0.02%	7.14	0.00%
Total	12,276,346.64	100.00%	13,157,527.50	100.00%	478,045.72	100.00%	18,613,327.93	100.00%	14,862,630.88	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	169,145.66	0.96%	0.00	0.00%	0.00	4.76%	2,375,800.90	7.71%	839,800.10	4.76%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,354,412.70	99.00%	615,311.00	100.00%	3,286,171.03	100.00%	28,409,966.26	92.16%	16,809,313.40	95.21%
Net Invested Assets	17,523,558.36	99.96%	615,311.00	100.00%	3,286,171.03	100.00%	30,785,767.16	99.86%	17,649,113.50	99.97%
Accruals (Income/Trades)	6,222.43	0.04%	0.00	0.00%	0.00	0.03%	41,918.10	0.14%	5,927.42	0.03%
Total	17,529,780.79	100.00%	615,311.00	100.00%	3,286,171.03	100.00%	30,827,685.26	100.00%	17,655,040.92	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Blackrock Global		Blackstone Multi Strategy	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.19	0.00%	1.51	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	3,033,947.45	100.00%	0.00	0.00%
Equities	1,022,538.55	100.00%	2,970,413.78	104.76%	0.00	0.00%	0.00	0.00%	3,053,916.17	100.00%
Net Invested Assets	1,022,567.74	100.00%	2,970,415.29	104.76%	0.00	0.00%	3,033,947.45	100.00%	3,053,916.17	100.00%
Accruals (Income/Trades)	0.00	0.00%	-135,000.00	-4.76%	0.21	100.00%	0.00	0.00%	0.00	0.00%
Total	1,022,567.74	100.00%	2,835,415.29	100.00%	0.21	100.00%	3,033,947.45	100.00%	3,053,916.17	100.00%

	Cohen & Steers		Totals	
	MV	%	MV	%
	0.00	0.00%	11,091,033.55	4.46%
	0.00	0.00%	76,129,384.76	30.52%
	12,246,804.91	100.00%	161,863,838.78	64.89%
	12,246,804.91	100.00%	249,084,257.09	99.86%
	0.00	0.00%	340,346.50	0.14%
	12,246,804.91	100.00%	249,424,603.59	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending September 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,601,424.00	7.06%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 13,157,527.50	5.28%
COHEN & STEERS GBL LIST INFRASTR CL A	\$ 12,246,804.91	4.91%
LAZARD EMERGING MARKETS PORT	\$ 3,670,743.93	1.47%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LF	\$ 3,286,171.03	1.32%
BLACKSTONE ALTERNATIVE INVT FDS MULTI-STRATEGY F	\$ 3,053,916.17	1.22%
BLACKROCK FDS IV GLOBAL LONG/SHORT CREDIT FUND -	\$ 3,033,947.45	1.22%
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,970,413.78	1.19%
AMAZON COM INC	\$ 2,581,958.60	1.04%
MICROSOFT CORP	\$ 2,362,847.22	0.95%
CASH EQUIVALENTS	\$ 11,091,033.55	4.45%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/08/2022 USD	\$ 1,973,600.72	6.71%
UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 U:	\$ 900,256.11	3.06%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 794,010.63	2.70%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 590,544.75	2.01%
UNITED STATES TREAS BDS 0.5% PIDI NTS 03/15/2023 USD	\$ 577,967.91	1.96%
FEDERAL NATL MTG ASSN GTD MTG PA 3.000 2040-06-01 U	\$ 557,659.62	1.90%
UNITED STATES TREAS BDS 0.125% PIDI NTS 30/06/2022 U:	\$ 501,000.00	1.70%
FEDERAL NATL MTG ASSN GTD MTG PA 2.500 2040-07-01 U	\$ 455,305.46	1.55%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 451,123.73	1.53%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.f	\$ 442,875.16	1.51%
CASH EQUIVALENTS	\$ 516,867.36	1.76%

SANDS		
AMAZON COM INC	\$ 1,511,390.40	7.91%
SEA LTD ADR	\$ 1,468,771.40	7.69%
NETFLIX.COM INC	\$ 1,432,585.95	7.50%
SERVICENOW INC	\$ 1,161,575.00	6.08%
SQUARE INC	\$ 1,124,033.25	5.88%
VISA INC CL A	\$ 1,054,441.81	5.52%
MATCH GROUP INC NEW COM	\$ 920,497.35	4.82%
ADOBE SYS INC	\$ 854,819.49	4.47%
MICROSOFT CORP	\$ 658,332.90	3.45%
ZOETIS INC	\$ 644,777.63	3.37%
CASH EQUIVALENTS	\$ 668,044.52	3.50%

NAUANCE INVESTMENTS		
TRAVELERS COS INC	\$ 836,416.89	4.38%
DENTSPLY SIRONA INC	\$ 703,090.94	3.68%
EQUITY COMWLTH	\$ 690,409.38	3.61%
CHUBB LTD	\$ 574,445.64	3.01%
AMPHENOL CORP CL A	\$ 504,213.39	2.64%
BECTON DICKINSON & CO CONV RATIO .1736 CONV PRICE	\$ 499,490.55	2.61%
SMITH & NEPHEW PLC ADR	\$ 480,969.10	2.52%
SANDERSON FARMS INC	\$ 445,100.81	2.33%
DIAGEO PLC SPNSRD ADR NEW	\$ 442,163.92	2.31%
NORTHERN TRUST CORP	\$ 439,750.80	2.30%
CASH EQUIVALENTS	\$ 897,798.30	4.70%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 478,045.72	100.00%

WELLS CAPITAL		
IRHYTHM TECHNOLOGIES INC	\$ 398,834.25	2.68%
MERCADOLIBRE INC	\$ 365,878.24	2.46%
BLACK KNIGHT INC	\$ 348,200.00	2.34%
GENERAC HLDGS INC	\$ 345,647.40	2.33%
CHIPOTLE MEXICAN GRILL INC CL A	\$ 329,583.15	2.22%
VEEVA SYS INC CLASS A	\$ 317,744.70	2.14%
MONGODB INC	\$ 307,908.30	2.07%
FIVE9 INC	\$ 290,483.20	1.95%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 279,227.70	1.88%
STONECO LTD. -A	\$ 278,307.18	1.87%
CASH EQUIVALENTS	\$ 376,490.12	2.53%

MAIN		
CASH EQUIVALENTS	\$2,478,366.44	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 1,282,125.70	4.37%
UNITED STATES TREAS BDS 1.75% PIDI NTS 31/12/2024 US	\$ 1,059,087.95	3.61%
UNITED STATES TREAS BILLS 0% PIDI BILL 15/10/2020 USD	\$ 894,973.15	3.05%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/01/2023 USD	\$ 835,126.20	2.85%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 605,844.00	2.07%
UNITED STATES TREAS BDS 1.75% 11/15/2029	\$ 495,684.00	1.69%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 436,563.00	1.49%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 378,707.79	1.29%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 322,058.86	1.10%
UNITED STATES TREAS BDS 0.5% PIDI NTS 15/04/2024 USD	\$ 316,245.00	1.08%
CASH EQUIVALENTS	\$ 2,424,502.05	8.27%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,601,424.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 13,157,527.50	100.00%

SAWGRASS		
APPLE INC	\$ 1,584,280.80	8.51%
MICROSOFT CORP	\$ 1,215,917.73	6.53%
AMAZON COM INC	\$ 1,070,568.20	5.75%
COSTCO WHOLESALE CORP	\$ 685,150.00	3.68%
ALPHABET INC CL A	\$ 666,848.00	3.58%
AMGEN INC	\$ 548,985.60	2.95%
ORACLE CORPORATION	\$ 515,688.60	2.77%
AKAMAI TECHNOLOGIES	\$ 505,167.80	2.71%
FACEBOOK INC	\$ 487,134.00	2.62%
CITRIX SYS INC	\$ 476,338.89	2.56%
CASH EQUIVALENTS	\$ 344,258.08	1.85%

RENAISSANCE		
ALIBABA GROUP HLDG LTD ADR	\$ 485,654.96	2.77%
SCHNEIDER ELEC SA ADR	\$ 428,171.48	2.44%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 400,647.94	2.29%
SOFTBANK CORP ADR	\$ 393,331.45	2.24%
DOCTOR REDDY'S LAB ADR	\$ 390,857.64	2.23%
SONY CORP AMERN SH NEW ADR	\$ 390,197.00	2.23%
NESTE OYJ ADR	\$ 387,753.10	2.21%
ARKEMA SPONSORED ADR	\$ 387,658.37	2.21%
CAPGEMINI S E ADR	\$ 386,305.92	2.20%
ICON PLC	\$ 385,046.35	2.20%
CASH EQUIVALENTS	\$ 169,145.66	0.96%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 2020

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 615,311.00	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,286,171.29	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
VERIZON COMMUNICATIONS	\$ 1,308,482.55	4.24%
UNILEVER NV- NY SHARES ADR	\$ 1,018,948.00	3.31%
CITIGROUP INC	\$ 874,486.35	2.84%
COGNIZANT TECHNOLOGY SOLUTIONS	\$ 819,156.00	2.66%
MEDTRONIC PLC	\$ 803,301.60	2.61%
MORGAN STANLEY	\$ 739,755.00	2.40%
JPMORGAN CHASE & CO	\$ 739,353.60	2.40%
WELLS FARGO & CO & CO NEW	\$ 693,309.90	2.25%
SANOFI-AVENTIS	\$ 679,803.50	2.21%
COMCAST CORP CL A	\$ 663,368.40	2.15%
CASH EQUIVALENTS	\$ 2,375,800.90	7.71%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,022,567.74	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,670,743.93	20.79%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 521,496.07	2.95%
NINTENDO CO LTD ADR	\$ 479,828.93	2.72%
NOVARTIS A G ADR	\$ 436,278.32	2.47%
VIVENDI SA ADR	\$ 434,905.95	2.46%
SANOFI-AVENTIS	\$ 433,217.95	2.45%
ENGIE ADR	\$ 381,645.22	2.16%
AON PLC SHS CL A	\$ 379,592.00	2.15%
ABB LTD SPON ADR SPONSORED ADR	\$ 333,013.25	1.89%
MEDTRONIC PLC	\$ 332,544.00	1.88%
CASH EQUIVALENTS	\$ 839,800.10	4.76%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,835,415.29	100.00%

CENTER COAST CAPITAL		
CASH EQUIVALENTS	\$ 0.21	100.00%

Blackrock Global		
BLACKROCK FDS IV GLOBAL LONG/SHORT CREDIT FUND -I	\$ 3,033,947.45	100.00%

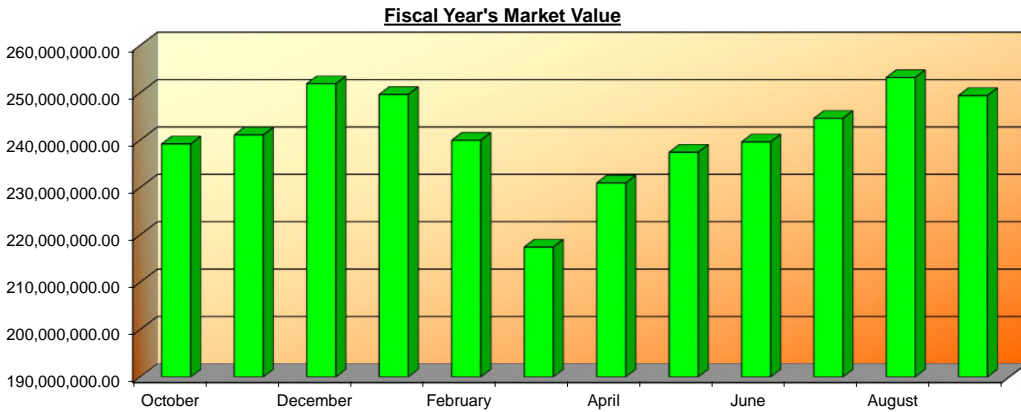
Blackstone Multi Strategy		
BLACKSTONE ALTERNATIVE INVT FDS MULTI-STRATEGY FI	\$ 3,053,916.17	100.00%

Cohen & Steers		
COHEN & STEERS GBL LIST INFRASTR CL A	\$ 12,246,804.91	100.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

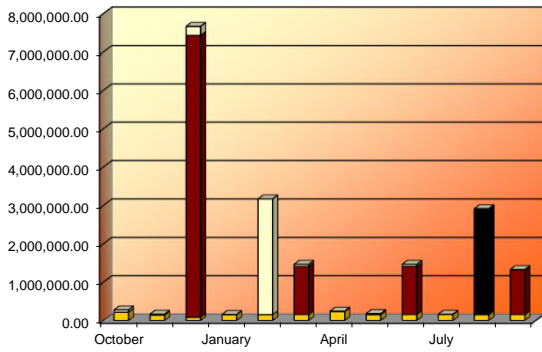
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38	239,973,715.55	217,432,065.70
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61	156,961.87	234,254.02
Employer	-	-	7,348,289.92	-	-	1,256,540.25	-
State	-	-	-	-	-	-	-
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16	51,299.85	11,444.15
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>	<u>1,464,801.97</u>	<u>245,698.17</u>
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07	239,553.05	119,379.46
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13	314,507.85	123,311.04
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)	(63,335.83)	47,514.14
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>	<u>490,725.07</u>	<u>290,204.64</u>
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)	(1,751,605.42)	(1,766,862.25)
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)	(106,659.61)	(113,648.12)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>	<u>(1,862,811.93)</u>	<u>(1,885,057.27)</u>
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06	(3,862,513.65)	941,579.04
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)	(18,771,851.31)	13,944,899.03
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>	<u>(22,634,364.96)</u>	<u>14,886,478.07</u>
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>	<u>239,973,715.55</u>	<u>217,432,065.70</u>	<u>230,969,389.31</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	230,969,389.31	237,445,080.98	239,626,745.08	244,603,250.00	244,603,250.00	239,626,745.08	239,800,176.00
Contributions to Fund							
Employee	155,212.57	157,725.58	156,274.27	155,796.40	156,161.42	468,232.09	1,920,411.47
Employer	-	1,253,540.25	-	-	1,163,464.37	1,163,464.37	11,021,834.79
State	-	-	-	2,750,610.88	-	2,750,610.88	2,750,610.88
Other	26,597.08	53,342.57	7,669.16	8,749.53	9,319.05	25,737.74	3,510,786.21
	<u>181,809.65</u>	<u>1,464,608.40</u>	<u>163,943.43</u>	<u>2,915,156.81</u>	<u>1,328,944.84</u>	<u>4,408,045.08</u>	<u>19,203,643.35</u>
Earnings							
Dividends	314,416.67	251,671.56	222,016.90	301,192.66	314,848.65	838,058.21	3,020,877.52
Interest	135,826.46	268,693.47	131,410.70	132,622.87	145,297.58	409,331.15	2,190,246.80
Accrued Interest Paid	51,018.89	(54,246.42)	86,541.96	(45,799.08)	37,056.63	77,799.51	114,972.52
	<u>501,262.02</u>	<u>466,118.61</u>	<u>439,969.56</u>	<u>388,016.45</u>	<u>497,202.86</u>	<u>1,325,188.87</u>	<u>5,326,096.84</u>
Less							
Benefit Payments	(1,747,798.52)	(1,838,638.18)	(1,753,480.15)	(1,743,204.46)	(1,794,756.91)	(5,291,441.52)	(23,131,298.70)
Expenses	(180,967.15)	(104,931.77)	(119,703.11)	(235,341.58)	(121,417.87)	(476,462.56)	(1,848,853.19)
Loans Issued	-	-	-	(29,147.10)	-	(29,147.10)	(29,147.10)
Other Disbursements	(4,546.90)	(4,546.90)	(964,941.31)	955,847.51	(4,546.90)	(13,640.70)	(54,562.80)
	<u>(1,933,312.57)</u>	<u>(1,948,116.85)</u>	<u>(2,838,124.57)</u>	<u>(1,051,845.63)</u>	<u>(1,920,721.68)</u>	<u>(5,810,691.88)</u>	<u>(25,063,861.79)</u>
Net Gains/(Losses)							
Realized	(298,129.77)	750,287.52	311,744.38	1,721,962.17	643,370.07	2,677,076.62	5,280,656.20
Unrealized	8,024,062.34	1,448,766.42	6,898,972.12	4,628,284.05	(4,329,016.35)	7,198,239.82	4,877,892.99
	<u>7,725,932.57</u>	<u>2,199,053.94</u>	<u>7,210,716.50</u>	<u>6,350,246.22</u>	<u>(3,685,646.28)</u>	<u>9,875,316.44</u>	<u>10,158,549.19</u>
Ending Market Value	<u>237,445,080.98</u>	<u>239,626,745.08</u>	<u>244,603,250.00</u>	<u>253,204,823.85</u>	<u>249,424,603.59</u>	<u>249,424,603.59</u>	<u>249,424,603.59</u>

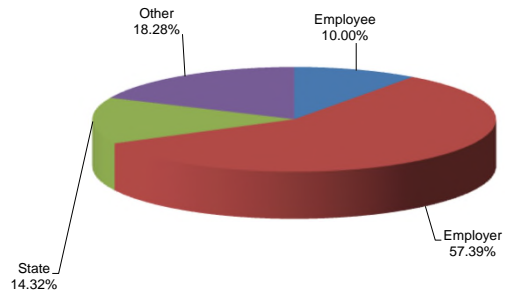


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

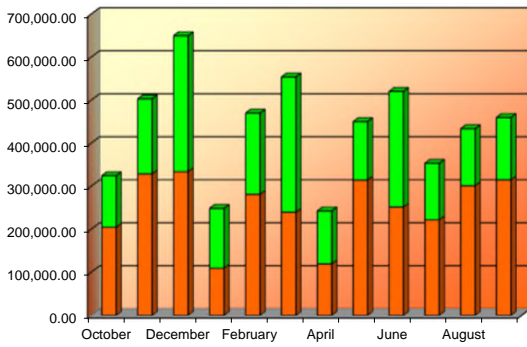
Fiscal Year's Contributions



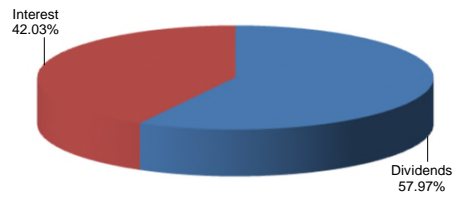
Contribution's for the Fiscal Year



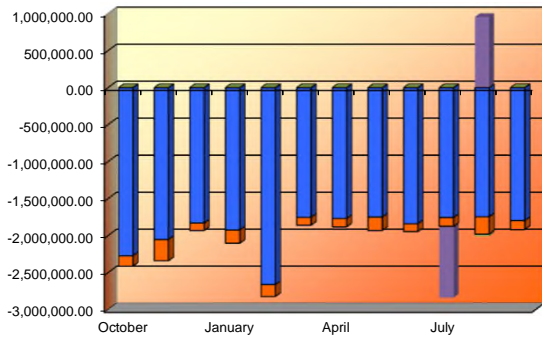
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

