



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

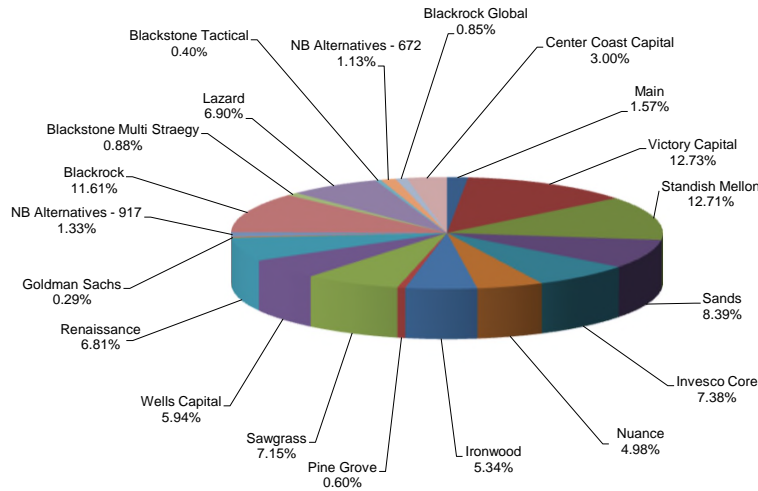
CUSTODIAL REPORT
FOR THE MONTH ENDING
June 30, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending June 2020**

Retirement System Account Allocation



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	3,755,469.85	100.00%	515,208.25	1.69%	2,241,618.14	7.36%	297,160.21	1.48%	0.00	0.00%
Fixed Income	0.00	0.00%	30,183,509.25	98.98%	28,413,042.77	93.30%	0.00	0.00%	17,693,873.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	19,811,950.77	98.52%	0.00	0.00%
Net Invested Assets	3,755,469.85	100.00%	30,698,717.50	100.67%	30,654,660.91	100.66%	20,109,110.98	100.00%	17,693,873.00	100.00%
Accruals (Income/Trades)	69.47	0.00%	-202,942.45	-0.67%	-202,258.23	-0.66%	4.37	0.00%	0.00	0.00%
Total	3,755,539.32	100.00%	30,495,775.05	100.00%	30,452,402.68	100.00%	20,109,115.35	100.00%	17,693,873.00	100.00%

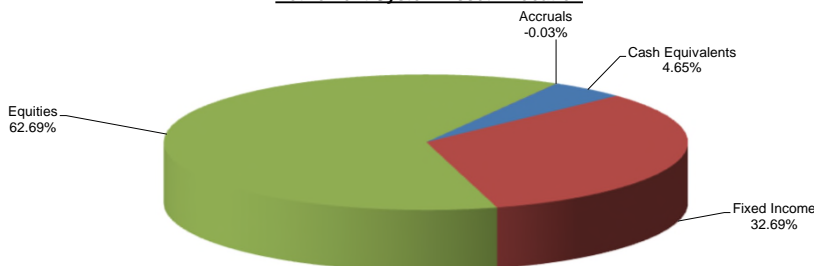
	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	878,575.18	7.37%	0.00	0.00%	0.00	0.00%	472,367.34	2.76%	400,718.97	2.81%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	10,937,635.40	91.70%	12,787,333.25	100.00%	1,433,424.79	100.00%	16,665,342.67	97.21%	13,825,421.57	97.06%
Net Invested Assets	11,816,210.58	99.06%	12,787,333.25	100.00%	1,433,424.79	100.00%	17,137,710.01	99.97%	14,226,140.54	99.88%
Accruals (Income/Trades)	111,543.26	0.94%	0.00	0.00%	0.00	0.00%	5,084.02	0.03%	17,681.27	0.12%
Total	11,927,753.84	100.00%	12,787,333.25	100.00%	1,433,424.79	100.00%	17,142,794.03	100.00%	14,243,821.81	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	182,023.30	1.12%	0.00	0.00%	0.00	4.24%	1,592,702.95	5.73%	700,295.72	4.24%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,131,099.41	98.85%	691,489.00	100.00%	3,193,449.23	100.00%	26,027,961.21	93.56%	15,825,181.59	95.77%
Net Invested Assets	16,313,122.71	99.96%	691,489.00	100.00%	3,193,449.23	100.00%	27,620,664.16	99.29%	16,525,477.31	100.00%
Accruals (Income/Trades)	6,392.72	0.04%	0.00	0.00%	0.00	0.00%	197,882.88	0.71%	-809.16	0.00%
Total	16,319,515.43	100.00%	691,489.00	100.00%	3,193,449.23	100.00%	27,818,547.04	100.00%	16,524,668.15	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Blackrock Global		Blackstone Multi Straegy	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.19	0.00%	1.51	0.00%	115,947.38	1.61%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	2,048,350.78	100.00%	0.00	0.00%
Equities	984,581.70	100.00%	2,707,520.18	100.00%	7,091,937.41	98.62%	0.00	0.00%	2,105,508.99	100.00%
Net Invested Assets	984,610.89	100.00%	2,707,521.69	100.00%	7,207,884.79	100.23%	2,048,350.78	100.00%	2,105,508.99	100.00%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	-16,634.03	-0.23%	0.00	0.00%	0.00	0.00%
Total	984,610.89	100.00%	2,707,521.69	100.00%	7,191,250.76	100.00%	2,048,350.78	100.00%	2,105,508.99	100.00%

Totals	
MV	%
11,152,117.99	4.65%
78,338,775.80	32.69%
150,219,837.17	62.69%
239,710,730.96	100.04%
-83,985.88	-0.04%
239,626,745.08	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending June 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,581,979.34	7.34%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,787,333.25	5.34%
LAZARD EMERGING MARKETS PORT	\$ 3,579,412.35	1.49%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LF	\$ 3,193,449.23	1.33%
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,807,798.70	1.17%
AMAZON COM INC	\$ 2,745,025.90	1.15%
UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 U	\$ 2,424,600.96	1.01%
MICROSOFT CORP	\$ 2,392,056.54	1.00%
BLACKSTONE ALTERNATIVE INVT FDS MULTI-STRATEGY F	\$ 2,105,508.99	0.88%
BLACKROCK FDS IV GLOBAL LONG/SHORT CREDIT FUND -	\$ 2,048,350.78	0.85%
CASH EQUIVALENTS	\$ 11,152,117.99	4.65%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 U	\$ 2,424,600.96	7.95%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 800,944.92	2.63%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 792,966.59	2.60%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/08/2022 USD	\$ 754,757.52	2.47%
UNITED STATES TREAS BDS 1.375% PIDI NTS 31/01/2025 U	\$ 650,358.54	2.13%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 631,528.58	2.07%
UNITED STATES TREAS BDS 2% 08/15/2025	\$ 566,657.10	1.86%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 491,315.11	1.61%
FEDERAL NATIONAL MORTGAGE ASSOC 3.500 2039-08-01 L	\$ 476,829.38	1.56%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 467,212.04	1.53%
CASH EQUIVALENTS	\$ 515,208.25	1.69%

SANDS		
AMAZON COM INC	\$ 1,807,027.10	8.99%
NETFLIX.COM INC	\$ 1,592,640.00	7.92%
SERVICENOW INC	\$ 1,279,989.60	6.37%
SEA LTD ADR	\$ 1,245,592.60	6.19%
VISA INC CL A	\$ 1,242,662.61	6.18%
MATCH GROUP INC	\$ 1,146,826.65	5.70%
ADOBE SYS INC	\$ 924,163.13	4.60%
INTUIT INC	\$ 811,560.60	4.04%
MICROSOFT CORP	\$ 777,408.20	3.87%
ALPHABET INC CL A	\$ 680,664.00	3.38%
CASH EQUIVALENTS	\$ 297,160.21	1.48%

NAUANCE INVESTMENTS		
TRAVELERS COS INC	\$ 852,067.55	4.24%
DENTSPLY SIRONA INC	\$ 784,135.82	3.90%
CHUBB LTD	\$ 708,945.38	3.53%
EQUITY COMWLTH	\$ 634,951.80	3.16%
AMPHENOL CORP CL A	\$ 520,631.54	2.59%
BECTON DICKINSON & CO CONV RATIO .1736 CONV PRICE	\$ 502,952.80	2.50%
SMITH & NEPHEW PLC ADR	\$ 470,858.24	2.34%
NORTHERN TRUST CORP	\$ 447,556.94	2.23%
SANDERSON FARMS INC	\$ 408,975.81	2.03%
MERIT MED SYS INC	\$ 324,525.85	1.61%
CASH EQUIVALENTS	\$ 878,575.18	4.37%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 1,433,424.79	100.00%

WELLS CAPITAL		
TWILIO INC	\$ 382,887.90	2.69%
MERCADOLIBRE INC	\$ 377,549.91	2.65%
MONGODB INC	\$ 330,456.40	2.32%
CHIPOTLE MEXICAN GRILL INC CL A	\$ 320,969.80	2.25%
BLACK KNIGHT INC	\$ 300,398.40	2.11%
VEEVA SYS INC CLASS A	\$ 294,197.10	2.07%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 274,598.70	1.93%
EXACT SCIENCES CORP	\$ 272,556.90	1.91%
CASELLA WASTE SYS INC CL A	\$ 248,560.28	1.75%
FIVE9 INC	\$ 243,474.00	1.71%
CASH EQUIVALENTS	\$ 400,718.97	2.81%

MAIN		
CASH EQUIVALENTS	\$3,755,539.32	100.00%

STANDISH MELLON		
UNITED STATES TREAS BILLS 0% PIDI BILL 30/07/2020 USD	\$ 1,349,865.00	4.43%
UNITED STATES TREAS BDS 1.75% PIDI NTS 31/12/2024 US	\$ 1,061,615.25	3.49%
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 940,258.55	3.09%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/01/2023 USD	\$ 837,151.20	2.75%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 630,666.00	2.07%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 630,069.30	2.07%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 612,312.00	2.01%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 423,613.00	1.39%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5	\$ 416,515.62	1.37%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 358,474.90	1.18%
CASH EQUIVALENTS	\$ 2,241,618.14	7.36%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,693,873.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,787,333.25	100.00%

SAWGRASS		
APPLE INC	\$ 1,247,616.00	7.28%
MICROSOFT CORP	\$ 1,176,491.31	6.86%
AMAZON COM INC	\$ 937,998.80	5.47%
ALPHABET INC CL A	\$ 843,739.75	4.92%
FACEBOOK INC	\$ 626,713.20	3.66%
COSTCO WHOLESALE CORP	\$ 585,195.30	3.41%
CISCO SYS INC	\$ 544,755.20	3.18%
AMGEN INC	\$ 509,457.60	2.97%
ORACLE CORPORATION	\$ 477,422.26	2.78%
CITRIX SYS INC	\$ 428,939.00	2.50%
CASH EQUIVALENTS	\$ 472,367.34	2.76%

RENAISSANCE		
YY INC ADR	\$ 403,168.15	2.47%
ALIBABA GROUP HLDG LTD ADR	\$ 403,143.30	2.47%
PJSC LUKOIL SPONSORED ADR	\$ 401,515.39	2.46%
SONY CORP AMERN SH NEW ADR	\$ 386,782.35	2.37%
SCHNEIDER ELEC SA ADR	\$ 382,379.58	2.34%
ASTELLAS PHARMA INC ADR	\$ 374,883.00	2.30%
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 368,061.33	2.26%
SOFTBANK CORP ADR	\$ 358,335.25	2.20%
INFINEON TECHNOLOGIES AG SPONSORED ADR	\$ 352,229.26	2.16%
VIPSHOP HLDGS LTD SPONSORED ADR	\$ 352,148.17	2.16%
CASH EQUIVALENTS	\$ 182,023.30	1.12%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending June 2020

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 691,489.00	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,193,449.23	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
VERIZON COMMUNICATIONS	\$ 1,126,030.25	4.05%
CITIGROUP INC	\$ 964,001.50	3.47%
UNILEVER NV- NY SHARES ADR	\$ 835,806.30	3.00%
JPMORGAN CHASE & CO	\$ 739,311.60	2.66%
MORGAN STANLEY	\$ 706,629.00	2.54%
MEDTRONIC PLC	\$ 678,580.00	2.44%
SANOFI-AVENTIS	\$ 643,230.00	2.31%
ANTHEM INC	\$ 633,781.80	2.28%
COGNIZANT TECHNOLOGY SOLUTIONS	\$ 623,315.40	2.24%
AMERICAN INTL GROUP INC	\$ 562,175.40	2.02%
CASH EQUIVALENTS	\$ 1,592,702.95	5.73%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 984,610.89	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,579,412.35	21.66%
NOVARTIS A G ADR	\$ 567,972.02	3.44%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 567,700.00	3.44%
SANOFI-AVENTIS	\$ 440,816.75	2.67%
VIVENDI SA ADR	\$ 399,750.70	2.42%
NINTENDO CO LTD ADR	\$ 377,700.54	2.29%
AON PLC SHS CL A	\$ 354,384.00	2.14%
ENGIE ADR	\$ 352,092.79	2.13%
RELX PLC ADR	\$ 350,101.60	2.12%
ACCENTURE PLC CL A	\$ 323,153.60	1.96%
CASH EQUIVALENTS	\$ 700,295.72	4.24%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,707,521.69	100.00%

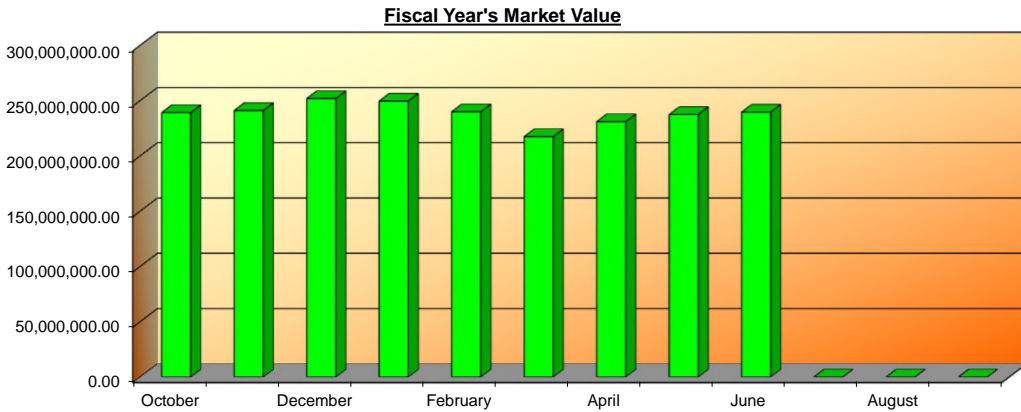
CENTER COAST CAPITAL		
WILLIAMS CO INC	\$ 655,277.04	9.11%
PLAINS ALL AMERICAN PIPELINE LP	\$ 637,452.40	8.86%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 634,060.32	8.82%
MAGELLAN MIDSTREAM PARTNERS	\$ 581,586.24	8.09%
KINDER MORGAN INC DEL COM	\$ 511,881.31	7.12%
ENERGY TRANSFER, L.P.	\$ 499,653.12	6.95%
TARGA RES CORP	\$ 451,735.56	6.28%
ENBRIDGE INC	\$ 434,245.50	6.04%
MPLX LP	\$ 424,535.04	5.90%
PEMBINA PIPELINE CORP	\$ 332,975.00	4.63%
CASH EQUIVALENTS	\$ 115,947.38	1.61%

Blackrock Global		
BLACKROCK FDS IV GLOBAL LONG/SHORT CREDIT FUND -I	\$ 2,048,350.78	100.00%
Blackstone Multi Straegy		
BLACKSTONE ALTERNATIVE INVT FDS MULTI-STRATEGY FI	\$ 2,105,508.99	100.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

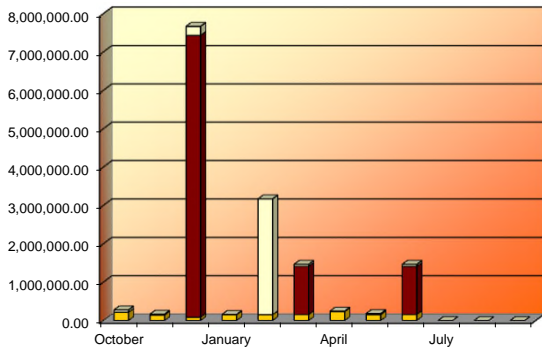
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38	239,973,715.55	217,432,065.70
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61	156,961.87	234,254.02
Employer	-	-	7,348,289.92	-	-	1,256,540.25	-
State	-	-	-	-	-	-	-
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16	51,299.85	11,444.15
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>	<u>1,464,801.97</u>	<u>245,698.17</u>
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07	239,553.05	119,379.46
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13	314,507.85	123,311.04
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)	(63,335.83)	47,514.14
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>	<u>490,725.07</u>	<u>290,204.64</u>
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)	(1,751,605.42)	(1,766,862.25)
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)	(106,659.61)	(113,648.12)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>	<u>(1,862,811.93)</u>	<u>(1,885,057.27)</u>
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06	(3,862,513.65)	941,579.04
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)	(18,771,851.31)	13,944,899.03
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>	<u>(22,634,364.96)</u>	<u>14,886,478.07</u>
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>	<u>239,973,715.55</u>	<u>217,432,065.70</u>	<u>230,969,389.31</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	230,969,389.31	237,445,080.98				217,432,065.70	239,800,176.00
Contributions to Fund							
Employee	155,212.57	157,725.58				547,192.17	1,452,179.38
Employer	-	1,253,540.25				1,253,540.25	9,858,370.42
State	-	-				-	-
Other	26,597.08	53,342.57				91,383.80	3,485,048.47
	<u>181,809.65</u>	<u>1,464,608.40</u>				<u>1,892,116.22</u>	<u>14,795,598.27</u>
Earnings							
Dividends	314,416.67	251,671.56				685,467.69	2,182,819.31
Interest	135,826.46	268,693.47				527,830.97	1,780,915.65
Accrued Interest Paid	51,018.89	(54,246.42)				44,286.61	37,173.01
	<u>501,262.02</u>	<u>466,118.61</u>				<u>1,257,585.27</u>	<u>4,000,907.97</u>
Less							
Benefit Payments	(1,747,798.52)	(1,838,638.18)				(5,353,298.95)	(17,839,857.18)
Expenses	(180,967.15)	(104,931.77)				(399,547.04)	(1,372,390.63)
Loans Issued	-	-				-	-
Other Disbursements	(4,546.90)	(4,546.90)				(13,640.70)	(40,922.10)
	<u>(1,933,312.57)</u>	<u>(1,948,116.85)</u>				<u>(5,766,486.69)</u>	<u>(19,253,169.91)</u>
Net Gains/(Losses)							
Realized	(298,129.77)	750,287.52				1,393,736.79	2,603,579.58
Unrealized	8,024,062.34	1,448,766.42				23,417,727.79	(2,320,346.83)
	<u>7,725,932.57</u>	<u>2,199,053.94</u>				<u>24,811,464.58</u>	<u>283,232.75</u>
Ending Market Value	<u>237,445,080.98</u>	<u>239,626,745.08</u>				<u>239,626,745.08</u>	<u>239,626,745.08</u>

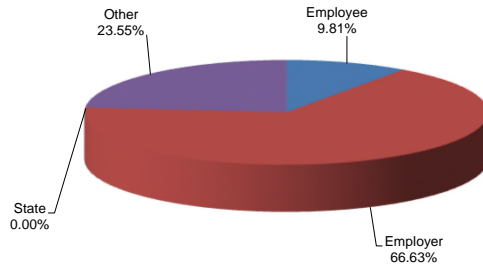


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

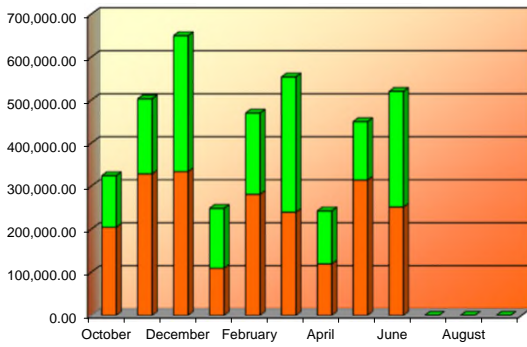
Fiscal Year's Contributions



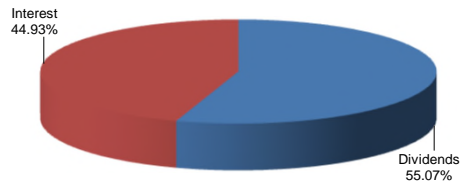
Contribution's for the Fiscal Year



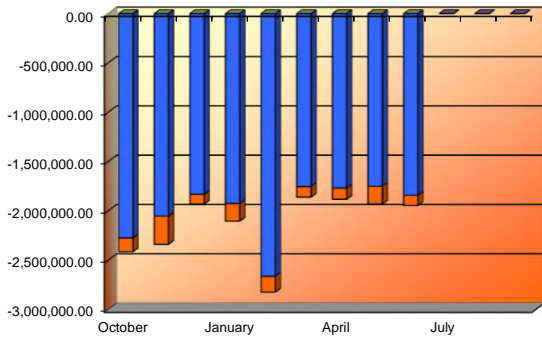
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

