



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

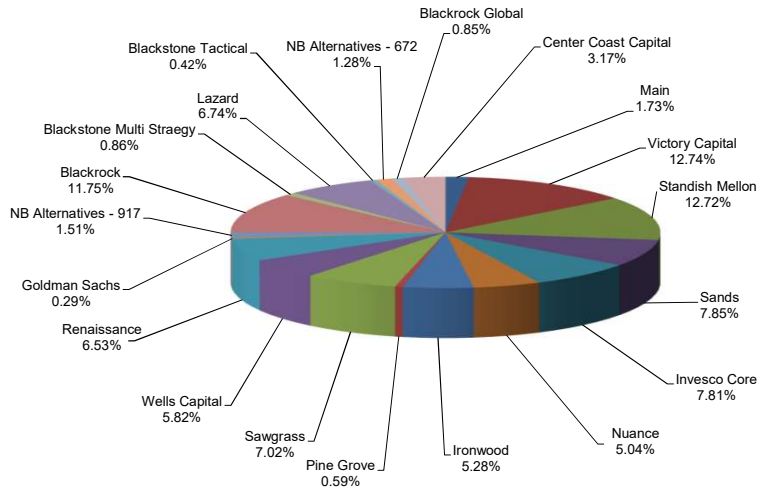
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
May 31, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending May 2020**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	4,110,574.75	100.00%	488,217.51	1.61%	1,915,875.16	6.34%	208,694.34	1.12%	0.00	0.00%
Fixed Income	0.00	0.00%	29,957,323.97	99.05%	29,839,595.05	98.76%	0.00	0.00%	18,552,032.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	18,415,983.98	98.85%	0.00	0.00%
Net Invested Assets	4,110,574.75	100.00%	30,445,541.48	100.67%	31,755,470.21	105.10%	18,624,678.32	99.97%	18,552,032.00	100.00%
Accruals (Income/Trades)	200.44	0.00%	-201,552.56	-0.67%	-1,540,652.77	-5.10%	4,846.20	0.03%	0.00	0.00%
Total	4,110,775.19	100.00%	30,243,988.92	100.00%	30,214,817.44	100.00%	18,629,524.52	100.00%	18,552,032.00	100.00%

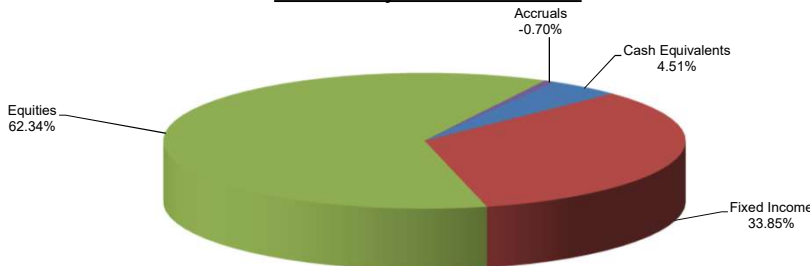
	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	712,915.25	5.95%	0.00	0.00%	0.00	0.00%	704,043.54	4.22%	288,198.11	2.09%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,389,931.71	95.09%	12,537,437.38	100.00%	1,404,677.13	100.00%	15,958,488.07	95.68%	13,519,931.15	97.87%
Net Invested Assets	12,102,846.96	101.04%	12,537,437.38	100.00%	1,404,677.13	100.00%	16,662,531.61	99.91%	13,808,129.26	99.95%
Accruals (Income/Trades)	-124,595.59	-1.04%	0.00	0.00%	0.00	0.00%	15,621.42	0.09%	6,693.12	0.05%
Total	11,978,251.37	100.00%	12,537,437.38	100.00%	1,404,677.13	100.00%	16,678,153.03	100.00%	13,814,822.38	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	207,906.01	1.34%	0.00	0.00%	0.00	1.99%	1,605,976.44	5.76%	318,019.65	1.99%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,281,603.05	98.53%	687,548.00	100.00%	3,577,348.00	100.00%	26,209,687.14	93.96%	15,597,661.85	97.53%
Net Invested Assets	15,489,509.06	99.87%	687,548.00	100.00%	3,577,348.00	100.00%	27,815,663.58	99.72%	15,915,681.50	99.52%
Accruals (Income/Trades)	20,481.65	0.13%	0.00	0.00%	0.00	0.48%	78,528.14	0.28%	76,791.94	0.48%
Total	15,509,990.71	100.00%	687,548.00	100.00%	3,577,348.00	100.00%	27,894,191.72	100.00%	15,992,473.44	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Blackrock Global		Blackstone Multi Strategy	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.18	0.00%	1.51	0.00%	147,267.25	1.96%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	2,027,102.33	100.00%	0.00	0.00%
Equities	984,581.70	100.00%	3,039,960.00	100.00%	7,369,626.00	97.94%	0.00	0.00%	2,042,819.30	100.00%
Net Invested Assets	984,610.88	100.00%	3,039,961.51	100.00%	7,516,893.25	99.90%	2,027,102.33	100.00%	2,042,819.30	100.00%
Accruals (Income/Trades)	0.01	0.00%	0.00	0.00%	7,662.47	0.10%	0.00	0.00%	0.00	0.00%
Total	984,610.89	100.00%	3,039,961.51	100.00%	7,524,555.72	100.00%	2,027,102.33	100.00%	2,042,819.30	100.00%

Totals	
MV	%
10,707,718.70	4.51%
80,376,053.35	33.85%
148,017,284.46	62.34%
239,101,056.51	100.70%
-1,655,975.53	-0.70%
237,445,080.98	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending May 2020**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,552,032.00	7.81%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,537,437.38	5.28%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION L	\$ 3,577,348.00	1.51%
LAZARD EMERGING MARKETS PORT	\$ 3,475,946.89	1.46%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 3,301,937.51	1.39%
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LF	\$ 3,083,388.00	1.30%
AMAZON COM INC	\$ 2,674,395.15	1.13%
MICROSOFT CORP	\$ 2,511,258.00	1.06%
VISA INC CL A	\$ 1,646,458.92	0.69%
UNITED STATES TREAS BDS 0.375% PIDN NTS 31/03/2022 U	\$ 1,628,212.26	0.69%
CASH EQUIVALENTS	\$ 10,707,718.70	4.51%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREAS BDS 0.375% PIDN NTS 31/03/2022 U	\$ 1,628,212.26	5.38%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 847,847.10	2.80%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 792,420.29	2.62%
UNITED STATES TREAS BDS 1.5% PIDN NTS 15/08/2022 USF	\$ 755,447.48	2.50%
UNITED STATES TREAS BDS 0.875% PIDN NTS 15/01/2029 U	\$ 738,202.50	2.44%
UNITED STATES TREAS BDS 0% PIDN NTS 31/08/2024 USD (	\$ 693,812.16	2.29%
UNITED STATES TREAS BDS 1.375% PIDN NTS 31/01/2025 U	\$ 649,999.52	2.15%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 637,880.95	2.11%
UNITED STATES TREAS BDS 0% PIDN NTS 31/08/2021 USD (	\$ 586,353.17	1.94%
UNITED STATES TREAS BDS 2% 08/15/2025	\$ 566,531.82	1.87%
CASH EQUIVALENTS	\$ 488,217.51	1.61%

<b>SANDS</b>		
AMAZON COM INC	\$ 1,599,752.35	8.59%
NETFLIX.COM INC	\$ 1,469,055.00	7.89%
VISA INC CL A	\$ 1,255,978.92	6.74%
SERVICENOW INC	\$ 1,225,858.80	6.58%
MATCH GROUP INC	\$ 1,001,076.72	5.37%
SEA LTD ADR	\$ 926,877.00	4.98%
ADOBE SYS INC	\$ 871,009.80	4.68%
INTUIT INC	\$ 795,476.80	4.27%
MICROSOFT CORP	\$ 700,015.00	3.76%
ALPHABET INC CL A	\$ 688,089.60	3.69%
CASH EQUIVALENTS	\$ 208,694.34	1.12%

<b>NAUANCE INVESTMENTS</b>		
TRAVELERS COS INC	\$ 848,030.46	4.55%
DENTSPLY SIRONA INC	\$ 823,869.20	4.42%
CHUBB LTD	\$ 741,761.02	3.98%
U.S.GOVERNMENT MONEY MARKET FUND-RBC IS 1	\$ 712,915.25	3.83%
AMPHENOL CORP CL A	\$ 524,707.04	2.82%
SMITH & NEPHEW PLC ADR	\$ 462,867.02	2.48%
EQUITY COMWLTH	\$ 457,073.10	2.45%
NORTHERN TRUST CORP	\$ 430,999.55	2.31%
MERIT MED SYS INC	\$ 428,799.69	2.30%
WABCO HLDGS INC	\$ 390,821.44	2.10%
CASH EQUIVALENTS	\$ 712,915.25	3.83%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 1,404,677.13	100.00%

<b>WELLS CAPITAL</b>		
DEXCOM INC	\$ 393,442.40	2.85%
TWILIO INC	\$ 344,812.00	2.50%
MERCADOLIBRE INC	\$ 326,189.61	2.36%
MONGODDB INC	\$ 323,793.45	2.34%
EXACT SCIENCES CORP	\$ 319,903.00	2.32%
CHIPOTLE MEXICAN GRILL INC CL A	\$ 306,192.55	2.22%
BLACK KNIGHT INC	\$ 304,071.00	2.20%
OKTA INC	\$ 303,149.00	2.19%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 281,552.80	2.04%
VEEVA SYS INC CLASS A	\$ 274,681.85	1.99%
CASH EQUIVALENTS	\$ 288,198.11	2.09%

<b>MAIN</b>		
CASH EQUIVALENTS	\$4,110,775.19	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREAS BILLS 0% PIDN BILL 30/07/2020 USD	\$ 1,349,703.00	4.47%
UNITED STATES TREAS BDS 1.75% PIDN NTS 31/12/2024 USI	\$ 1,061,187.40	3.51%
UNITED STATES TREAS BDS 1.5% PIDN NTS 15/01/2023 USD	\$ 837,936.90	2.77%
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 743,963.00	2.46%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 630,756.00	2.09%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 630,081.90	2.09%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 613,252.00	2.03%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 418,951.00	1.39%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5	\$ 417,526.74	1.38%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 370,391.94	1.23%
CASH EQUIVALENTS	\$ 1,915,875.16	6.34%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,552,032.00	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,537,437.38	100.00%

<b>SAWGRASS</b>		
MICROSOFT CORP	\$ 1,416,705.75	8.49%
APPLE INC	\$ 1,398,936.00	8.39%
AMAZON COM INC	\$ 1,074,642.80	6.44%
ALPHABET INC CL A	\$ 852,944.40	5.11%
FACEBOOK INC	\$ 621,248.40	3.72%
CISCO SYS INC	\$ 558,537.60	3.35%
AMGEN INC	\$ 496,152.00	2.97%
COSTCO WHOLESALE CORP	\$ 478,128.50	2.87%
MASTERCARD INC	\$ 436,290.50	2.62%
HOME DEPOT INC	\$ 409,992.00	2.46%
CASH EQUIVALENTS	\$ 704,043.54	4.22%

<b>RENAISSANCE</b>		
PJSC LUKOIL SPONSORED ADR	\$ 402,160.25	2.59%
ASTELLAS PHARMA INC ADR	\$ 399,403.23	2.58%
ALIBABA GROUP HLDG LTD ADR	\$ 387,611.91	2.50%
SONY CORP AMERN SH NEW ADR	\$ 362,332.20	2.34%
ACS ACTIV DE CONSTRU Y SERV ADR	\$ 348,300.68	2.25%
AERCAP HOLDINGS NV	\$ 345,129.20	2.23%
SCHNEIDER ELEC SA ADR	\$ 341,769.40	2.20%
STERIS PUBLIC COMPANY LIMITED PLC	\$ 340,572.17	2.20%
ICON PLC	\$ 339,426.75	2.19%
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 333,625.77	2.15%
CASH EQUIVALENTS	\$ 207,906.01	1.34%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending May 2020**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 687,548.00	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LF	\$ 3,577,348.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
VERIZON COMMUNICATIONS	\$ 1,171,986.50	4.20%
CITIGROUP INC	\$ 903,822.15	3.24%
JPMORGAN CHASE & CO	\$ 832,973.60	2.99%
UNILEVER NV- NY SHARES ADR	\$ 808,348.80	2.90%
MEDTRONIC PLC	\$ 729,492.00	2.62%
ANTHEM INC	\$ 708,805.10	2.54%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N	\$ 655,533.20	2.35%
MORGAN STANLEY	\$ 646,646.00	2.32%
SANOFI-AVENTIS	\$ 618,786.00	2.22%
COGNIZANT TECHNOLOGY SOLUTIONS	\$ 581,410.00	2.08%
CASH EQUIVALENTS	\$ 1,605,976.44	5.76%

<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 984,610.89	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 3,475,946.89	21.73%
NOVARTIS A G ADR	\$ 568,557.29	3.56%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 519,445.50	3.25%
SANOFI-AVENTIS	\$ 424,064.85	2.65%
AON PLC SHS CL A	\$ 362,388.00	2.27%
VIVENDI SA ADR	\$ 354,123.68	2.21%
RELX PLC ADR	\$ 346,089.40	2.16%
NINTENDO CO LTD ADR	\$ 343,017.22	2.14%
ENGIE ADR	\$ 337,131.34	2.11%
MEDTRONIC PLC	\$ 315,456.00	1.97%
CASH EQUIVALENTS	\$ 318,019.65	1.99%

<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,039,961.51	100.00%

<b>CENTER COAST CAPITAL</b>		
MAGELLAN MIDSTREAM PARTNERS	\$ 667,994.22	8.88%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 666,513.60	8.86%
WILLIAMS CO INC	\$ 654,434.19	8.70%
PLAINS ALL AMERICAN PIPELINE LP	\$ 568,749.80	7.56%
KINDER MORGAN INC DEL COM	\$ 533,139.40	7.09%
MPLX LP	\$ 526,820.58	7.00%
ENERGY TRANSFER, L.P.	\$ 509,796.00	6.78%
PHILLIPS 66 PARTNERS LP	\$ 430,804.56	5.73%
TARGA RES CORP	\$ 345,849.48	4.60%
ONEOK INC	\$ 344,409.03	4.58%
CASH EQUIVALENTS	\$ 147,267.25	1.96%

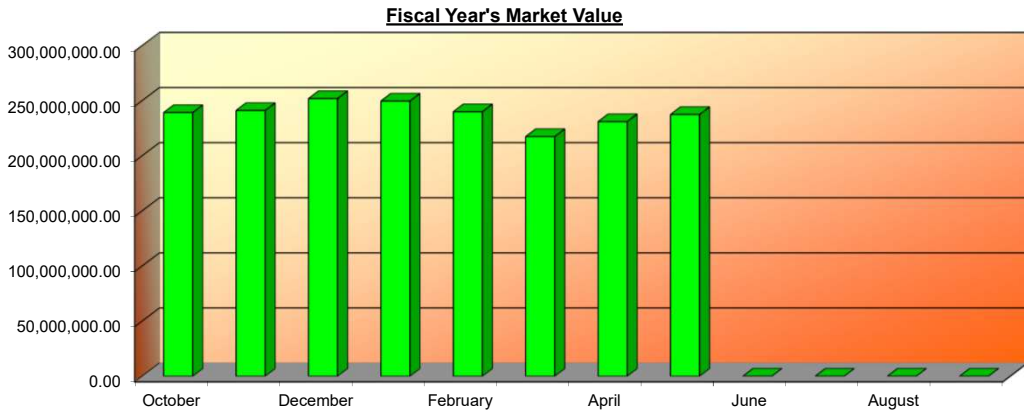
<b>Blackrock Global</b>		
BLACKROCK FDS IV GLOBAL LONG/SHORT CREDIT FUND -I	\$ 2,027,102.33	100.00%

<b>Blackstone Multi Straegy</b>		
BLACKSTONE ALTERNATIVE INVT FDS MULTI-STRATEGY FI	\$ 2,042,819.30	100.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

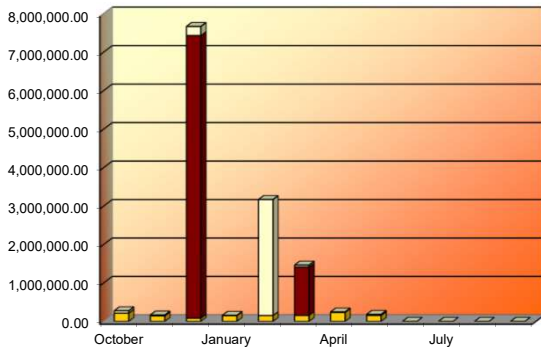
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38	239,973,715.55	217,432,065.70
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61	156,961.87	234,254.02
Employer	-	-	7,348,289.92	-	-	1,256,540.25	-
State	-	-	-	-	-	-	-
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16	51,299.85	11,444.15
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>	<u>1,464,801.97</u>	<u>245,698.17</u>
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07	239,553.05	119,379.46
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13	314,507.85	123,311.04
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)	(63,335.83)	47,514.14
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>	<u>490,725.07</u>	<u>290,204.64</u>
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)	(1,751,605.42)	(1,766,862.25)
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)	(106,659.61)	(113,648.12)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>	<u>(1,862,811.93)</u>	<u>(1,885,057.27)</u>
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06	(3,862,513.65)	941,579.04
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)	(18,771,851.31)	13,944,899.03
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>	<u>(22,634,364.96)</u>	<u>14,886,478.07</u>
Ending Market Value	<u><b>239,205,821.45</b></u>	<u><b>241,101,031.16</b></u>	<u><b>251,893,754.72</b></u>	<u><b>249,649,350.38</b></u>	<u><b>239,973,715.55</b></u>	<u><b>217,432,065.70</b></u>	<u><b>230,969,389.31</b></u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	230,969,389.31					217,432,065.70	239,800,176.00
Contributions to Fund							
Employee	155,212.57					389,466.59	1,294,453.80
Employer	-					-	8,604,830.17
State	-					-	-
Other	26,597.08					38,041.23	3,431,705.90
	<u>181,809.65</u>					<u>427,507.82</u>	<u>13,330,989.87</u>
Earnings							
Dividends	314,416.67					433,796.13	1,931,147.75
Interest	135,826.46					259,137.50	1,512,222.18
Accrued Interest Paid	51,018.89					98,533.03	91,419.43
	<u>501,262.02</u>					<u>791,466.66</u>	<u>3,534,789.36</u>
Less							
Benefit Payments	(1,747,798.52)					(3,514,660.77)	(16,001,219.00)
Expenses	(180,967.15)					(294,615.27)	(1,267,458.86)
Loans Issued	-					-	-
Other Disbursements	(4,546.90)					(9,093.80)	(36,375.20)
	<u>(1,933,312.57)</u>					<u>(3,818,369.84)</u>	<u>(17,305,053.06)</u>
Net Gains/(Losses)							
Realized	(298,129.77)					643,449.27	1,853,292.06
Unrealized	8,024,062.34					21,968,961.37	(3,769,113.25)
	<u>7,725,932.57</u>					<u>22,612,410.64</u>	<u>(1,915,821.19)</u>
Ending Market Value	<u><b>237,445,080.98</b></u>					<u><b>237,445,080.98</b></u>	<u><b>237,445,080.98</b></u>

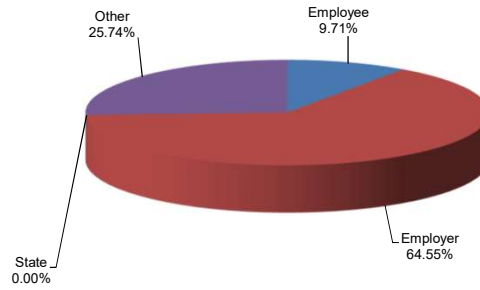


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

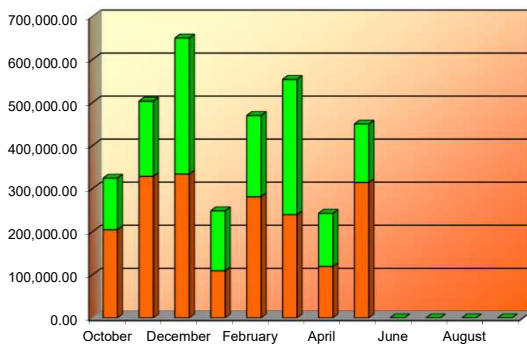
**Fiscal Year's Contributions**



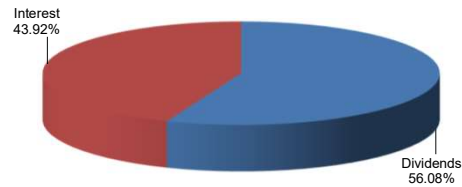
**Contribution's for the Fiscal Year**



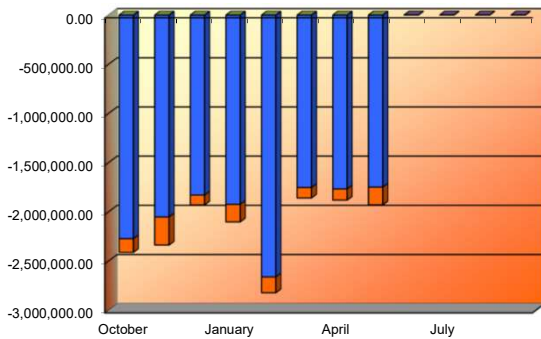
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

