



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

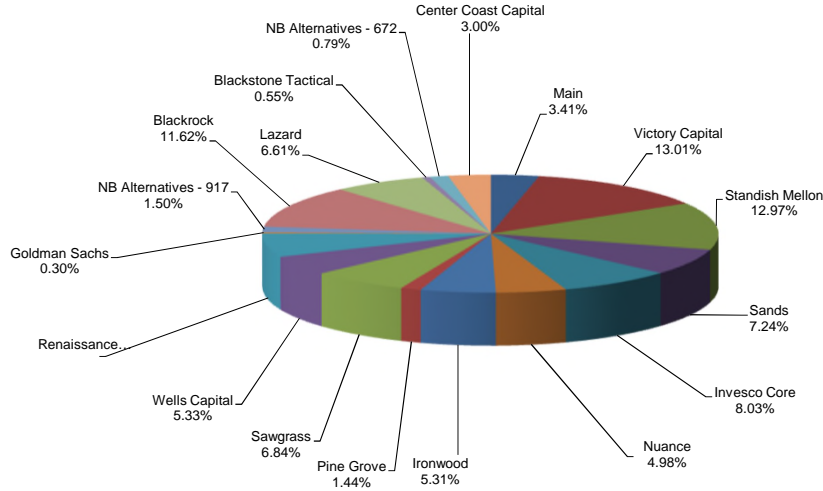
CUSTODIAL REPORT
FOR THE MONTH ENDING
April 30, 2020

PRESENTED BY: Felecia Ryans

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POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
 For the Month Ending April 2020

Retirement System Account Allocation



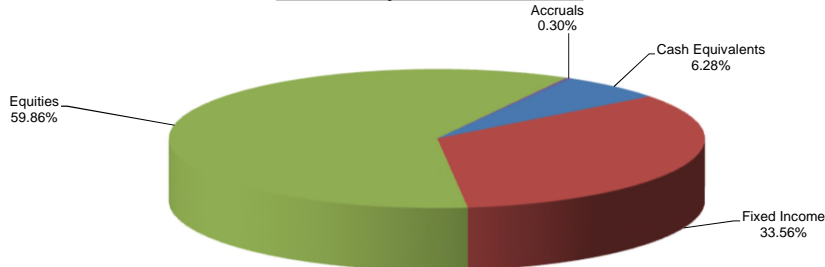
	Main		Victory Capital		Standish Mellon		Sands		Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	7,880,210.04	99.99%	206,131.27	0.69%	2,226,258.36	7.43%	512,407.51	3.06%	0.00	0.00%
Fixed Income	0.00	0.00%	29,604,511.82	98.55%	29,362,966.79	97.99%	0.00	0.00%	18,552,032.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	16,240,365.41	97.05%	0.00	0.00%
Net Invested Assets	7,880,210.04	99.99%	29,810,643.09	99.24%	31,589,225.15	105.42%	16,752,772.92	100.11%	18,552,032.00	100.00%
Accruals (Income/Trades)	543.79	0.01%	229,580.26	0.76%	-1,625,362.48	-5.42%	-19,088.16	-0.11%	0.00	0.00%
Total	7,880,753.83	100.00%	30,040,223.35	100.00%	29,963,862.67	100.00%	16,733,684.76	100.00%	18,552,032.00	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	673,397.78	5.85%	0.00	0.00%	0.00	0.00%	194,868.88	1.23%	436,420.96	3.54%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	10,803,118.24	93.93%	12,275,515.76	100.00%	1,378,110.77	41.43%	15,598,653.32	98.70%	11,876,081.37	96.46%
Net Invested Assets	11,476,516.02	99.78%	12,275,515.76	100.00%	1,378,110.77	41.43%	15,793,522.20	99.93%	12,312,502.33	100.00%
Accruals (Income/Trades)	25,311.34	0.22%	0.00	0.00%	1,948,143.76	6.50%	10,811.04	0.07%	21.05	0.00%
Total	11,501,827.36	100.00%	12,275,515.76	100.00%	3,326,254.53	47.93%	15,804,333.24	100.00%	12,312,523.38	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	208,086.34	1.38%	0.00	0.00%	0.00	3.10%	1,599,268.18	5.96%	472,459.17	3.10%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	14,852,221.00	98.62%	687,548.00	100.00%	3,468,627.83	100.00%	25,216,884.15	93.96%	14,782,486.03	96.86%
Net Invested Assets	15,060,307.34	100.00%	687,548.00	100.00%	3,468,627.83	100.00%	26,816,152.33	99.92%	15,254,945.20	99.95%
Accruals (Income/Trades)	15.45	0.00%	0.00	0.00%	0.00	0.05%	20,515.13	0.08%	7,218.10	0.05%
Total	15,060,322.79	100.00%	687,548.00	100.00%	3,468,627.83	100.00%	26,836,667.46	100.00%	15,262,163.30	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	29.16	0.00%	1.51	0.00%	104,915.94	1.51%	14,514,455.10	6.28%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	77,519,510.61	33.56%
Equities	1,268,695.45	100.00%	3,056,820.51	100.00%	6,748,269.40	97.27%	138,253,397.24	59.86%
Net Invested Assets	1,268,724.61	100.00%	3,056,822.02	100.00%	6,853,185.34	98.78%	230,287,362.95	99.70%
Accruals (Income/Trades)	0.02	0.00%	0.00	0.00%	84,317.06	1.22%	682,026.36	0.30%
Total	1,268,724.63	100.00%	3,056,822.02	100.00%	6,937,502.40	100.00%	230,969,389.31	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending April 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.00%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.46%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.03%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.72%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.38%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.11%
VISA INC CL A	\$ 2,431,192.50	1.05%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.99%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.97%
FACEBOOK INC	\$ 2,046,103.00	0.89%
CASH EQUIVALENTS	\$ 14,514,455.10	6.28%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 U:	\$ 984,374.64	3.28%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/08/2022 USD	\$ 973,821.86	3.24%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 968,594.49	3.22%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 858,172.24	2.86%
UNITED STATES TREAS BDS 1.375% PIDI NTS 31/01/2025 U:	\$ 767,399.52	2.55%
UNITED STATES TREAS BDS 0.875% PIDI NTS 15/01/2029 U:	\$ 733,558.50	2.44%
UNITED STATES TREAS BDS 2% 08/15/2025	\$ 694,709.39	2.31%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 692,486.82	2.31%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 643,261.97	2.14%
UNITED STATES TREAS BDS 0.5% PIDI NTS 03/15/2023 USD	\$ 535,926.16	1.78%
CASH EQUIVALENTS	\$ 206,131.27	0.69%

SANDS		
AMAZON COM INC	\$ 1,620,470.00	9.68%
NETFLIX COM INC	\$ 1,469,475.00	8.78%
VISA INC CL A	\$ 1,149,705.76	6.87%
SERVICENOW INC	\$ 1,110,866.40	6.64%
MATCH GROUP INC	\$ 865,261.28	5.17%
ADOBE SYS INC	\$ 796,750.92	4.76%
INTUIT INC	\$ 739,279.40	4.42%
MICROSOFT CORP	\$ 684,582.20	4.09%
ALPHABET INC CL A	\$ 646,416.00	3.86%
ZOETIS INC	\$ 616,032.84	3.68%
CASH EQUIVALENTS	\$ 512,407.51	3.06%

NAUANCE INVESTMENTS		
DENTSPLY SIRONA INC	\$ 758,954.52	4.54%
CHUBB LTD	\$ 718,806.55	4.30%
TRAVELERS COS INC	\$ 689,746.15	4.12%
AMPHENOL CORP CL A	\$ 515,967.96	3.08%
MERIT MED SYS INC	\$ 514,903.48	3.08%
WABCO HLDGS INC	\$ 460,654.64	2.75%
SANDERSON FARMS INC	\$ 434,014.32	2.59%
SMITH & NEPHEW PLC ADR	\$ 430,221.15	2.57%
EQUITY COMWLTH	\$ 407,603.70	2.44%
NORTHERN TRUST CORP	\$ 402,053.64	2.40%
CASH EQUIVALENTS	\$ 673,397.78	4.02%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 3,326,254.53	100.00%

WELLS CAPITAL		
DEXCOM INC	\$ 383,804.00	3.12%
BLACK KNIGHT INC	\$ 278,751.50	2.26%
CHIPOTLE MEXICAN GRILL INC CL A	\$ 267,957.75	2.18%
EXACT SCIENCES CORP	\$ 267,742.20	2.17%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 259,243.20	2.11%
VEEVA SYS INC CLASS A	\$ 239,454.00	1.94%
OKTA INC	\$ 234,515.00	1.90%
MERCURY COMPUTER SYS INC	\$ 229,230.36	1.86%
EPAM SYS INC	\$ 227,958.48	1.85%
MONGODB INC	\$ 226,171.35	1.84%
CASH EQUIVALENTS	\$ 436,420.96	3.54%

MAIN		
CASH EQUIVALENTS	\$7,880,753.83	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 1.75% PIDI NTS 31/12/2024 US[\$ 1,059,834.20	3.54%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,006,278.00	3.36%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/01/2023 USD	\$ 837,588.60	2.80%
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 680,487.50	2.27%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 630,113.40	2.10%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 618,984.00	2.07%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 415,436.00	1.39%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 414,654.84	1.38%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 382,515.31	1.28%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 379,497.82	1.27%
CASH EQUIVALENTS	\$ 2,226,258.36	7.43%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,552,032.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,275,515.76	100.00%

SAWGRASS		
MICROSOFT CORP	\$ 1,385,472.51	8.77%
APPLE INC	\$ 1,292,720.00	8.18%
AMAZON COM INC	\$ 1,088,560.00	6.89%
ALPHABET INC CL A	\$ 801,286.50	5.07%
FACEBOOK INC	\$ 614,130.00	3.89%
HOME DEPOT INC	\$ 545,178.40	3.45%
CISCO SYS INC	\$ 494,998.40	3.13%
MASTERCARD INC	\$ 459,199.90	2.91%
BROADCOM INC	\$ 456,321.60	2.89%
HONEYWELL INTERNATIONAL INC	\$ 361,845.00	2.29%
CASH EQUIVALENTS	\$ 194,868.88	1.23%

RENAISSANCE		
NINTENDO CO LTD ADR	\$ 386,071.62	2.56%
ALIBABA GROUP HLDG LTD ADR	\$ 378,790.23	2.52%
YUM CHINA HLDGS INC	\$ 378,375.68	2.51%
ASTELLAS PHARMA INC ADR	\$ 375,467.35	2.49%
SONY CORP AMERN SH NEW ADR	\$ 359,478.75	2.39%
PJSC LUKOIL SPONSORED ADR	\$ 353,687.29	2.35%
ACS ACTIV DE CONSTRUC Y SERV ADR	\$ 340,251.43	2.26%
ICON PLC	\$ 323,347.05	2.15%
KIRKLAND LAKE GOLD LTD	\$ 323,324.52	2.15%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 292,054.70	1.94%
SCHNEIDER ELEC SA ADR	\$ 342,268.63	2.27%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending April 2020

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 687,548.00	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
VERIZON COMMUNICATIONS	\$ 1,173,416.25	4.37%
JPMORGAN CHASE & CO	\$ 961,430.40	3.58%
CITIGROUP INC	\$ 814,594.00	3.04%
MEDTRONIC PLC	\$ 722,462.00	2.69%
UNILEVER NV- NY SHARES ADR	\$ 696,327.80	2.59%
ANTHEM INC	\$ 676,559.30	2.52%
MICROSOFT CORP	\$ 668,990.93	2.49%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N	\$ 633,182.20	2.36%
WELLS FARGO & CO & CO NEW	\$ 625,737.00	2.33%
SANOFI-AVENTIS	\$ 590,058.00	2.20%
CASH EQUIVALENTS	\$ 1,599,268.18	5.96%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,268,724.63	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,409,433.37	22.34%
NOVARTIS A G ADR	\$ 550,999.19	3.61%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 480,679.70	3.15%
SANOFI-AVENTIS	\$ 404,377.05	2.65%
NINTENDO CO LTD ADR	\$ 354,390.47	2.32%
RELX PLC ADR	\$ 336,727.60	2.21%
VIVENDI SA ADR	\$ 336,327.89	2.20%
AON PLC SHS CL A	\$ 317,712.80	2.08%
MEDTRONIC PLC	\$ 312,416.00	2.05%
PRUDENTIAL PLC ADR	\$ 281,752.20	1.85%
CASH EQUIVALENTS	\$ 472,459.17	3.10%

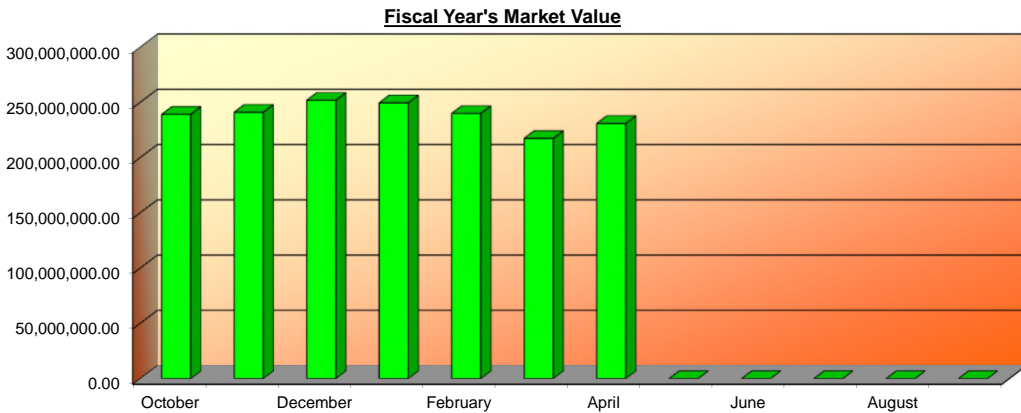
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

CENTER COAST CAPITAL		
WILLIAMS CO INC	\$ 620,479.21	8.94%
MPLX LP	\$ 620,087.90	8.94%
ENERGY TRANSFER, L.P.	\$ 603,666.00	8.70%
PLAINS ALL AMERICAN PIPELINE LP	\$ 579,071.40	8.35%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 533,859.12	7.70%
MAGELLAN MIDSTREAM PARTNERS	\$ 523,996.20	7.55%
EQUITRANS MIDSTREAM CORPORATION	\$ 393,315.30	5.67%
KINDER MORGAN INC DEL COM	\$ 376,896.81	5.43%
PHILLIPS 66 PARTNERS LP	\$ 345,463.45	4.98%
TARGA RES CORP	\$ 345,332.16	4.98%
CASH EQUIVALENTS	\$ 104,915.94	1.51%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

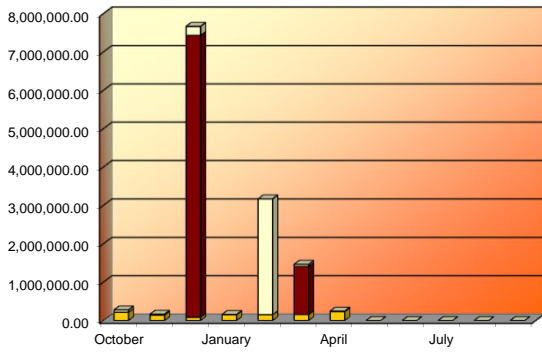
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38	239,973,715.55	217,432,065.70
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61	156,961.87	234,254.02
Employer	-	-	7,348,289.92	-	-	1,256,540.25	-
State	-	-	-	-	-	-	-
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16	51,299.85	11,444.15
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>	<u>1,464,801.97</u>	<u>245,698.17</u>
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07	239,553.05	119,379.46
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13	314,507.85	123,311.04
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)	(63,335.83)	47,514.14
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>	<u>490,725.07</u>	<u>290,204.64</u>
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)	(1,751,605.42)	(1,766,862.25)
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)	(106,659.61)	(113,648.12)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>	<u>(1,862,811.93)</u>	<u>(1,885,057.27)</u>
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06	(3,862,513.65)	941,579.04
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)	(18,771,851.31)	13,944,899.03
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>	<u>(22,634,364.96)</u>	<u>14,886,478.07</u>
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>	<u>239,973,715.55</u>	<u>217,432,065.70</u>	<u>230,969,389.31</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	217,432,065.70	239,800,176.00
Contributions to Fund							
Employee						234,254.02	1,139,241.23
Employer						-	8,604,830.17
State						-	-
Other						11,444.15	3,405,108.82
						<u>245,698.17</u>	<u>13,149,180.22</u>
Earnings							
Dividends						119,379.46	1,616,731.08
Interest						123,311.04	1,376,395.72
Accrued Interest Paid						47,514.14	40,400.54
						<u>290,204.64</u>	<u>3,033,527.34</u>
Less							
Benefit Payments						(1,766,862.25)	(14,253,420.48)
Expenses						(113,648.12)	(1,086,491.71)
Loans Issued						-	-
Other Disbursements						(4,546.90)	(31,828.30)
						<u>(1,885,057.27)</u>	<u>(15,371,740.49)</u>
Net Gains/(Losses)							
Realized						941,579.04	2,151,421.83
Unrealized						13,944,899.03	(11,793,175.59)
						<u>14,886,478.07</u>	<u>(9,641,753.76)</u>
Ending Market Value						<u>230,969,389.31</u>	<u>230,969,389.31</u>

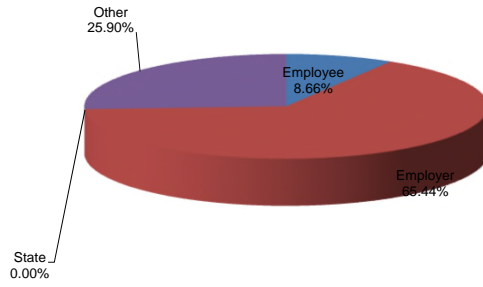


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

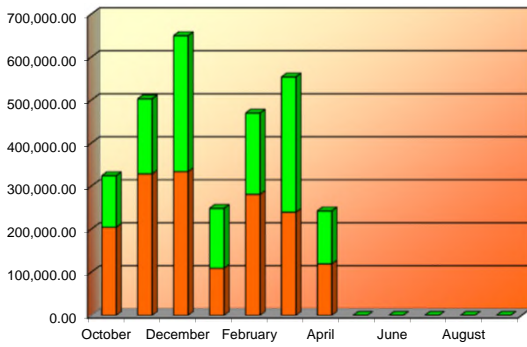
Fiscal Year's Contributions



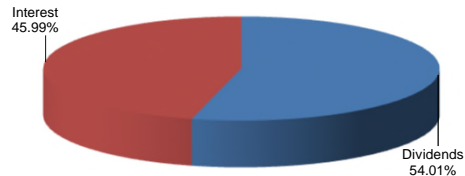
Contribution's for the Fiscal Year



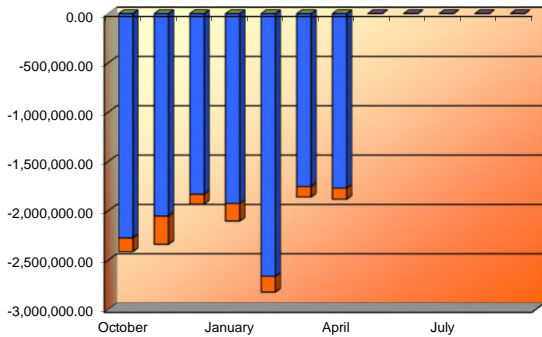
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

