



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

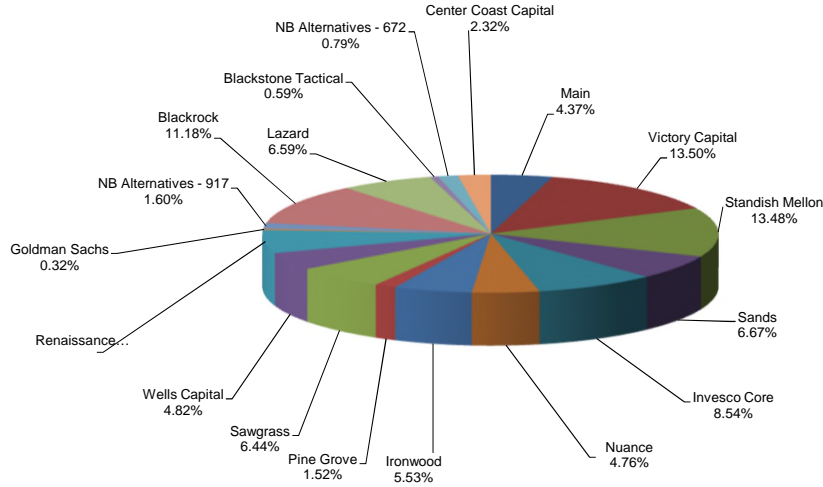
CUSTODIAL REPORT
FOR THE MONTH ENDING
March 31, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending March 2020**

Retirement System Account Allocation



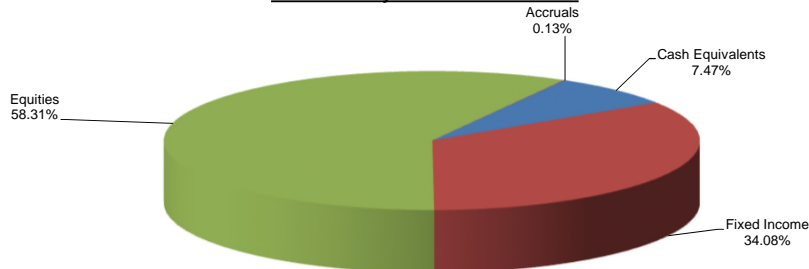
	Main		Victory Capital		Standish Mellon		Sands		Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	9,488,270.99	99.92%	481,259.42	1.64%	2,676,782.64	9.15%	473,958.12	3.27%	0.00	0.00%
Fixed Income	0.00	0.00%	28,909,863.02	98.60%	26,537,254.90	90.70%	0.00	0.00%	18,552,032.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	13,822,161.62	95.39%	0.00	0.00%
Net Invested Assets	9,488,270.99	99.92%	29,391,122.44	100.24%	29,214,037.54	99.85%	14,296,119.74	98.66%	18,552,032.00	100.00%
Accruals (Income/Trades)	7,702.01	0.08%	-71,347.49	-0.24%	43,261.10	0.15%	193,789.66	1.34%	0.00	0.00%
Total	9,495,973.00	100.00%	29,319,774.95	100.00%	29,257,298.64	100.00%	14,489,909.40	100.00%	18,552,032.00	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	566,594.09	5.49%	0.00	0.00%	0.00	0.00%	257,140.47	1.84%	316,092.85	3.02%
Fixed Income	3,007.93	0.03%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	9,735,628.99	94.27%	12,009,361.01	100.00%	3,301,937.51	100.00%	13,712,440.11	98.10%	10,189,072.04	97.35%
Net Invested Assets	10,305,231.01	99.78%	12,009,361.01	100.00%	3,301,937.51	100.00%	13,969,580.58	99.94%	10,505,164.89	100.37%
Accruals (Income/Trades)	22,253.35	0.22%	0.00	0.00%	0.00	0.00%	8,763.11	0.06%	-38,675.17	-0.37%
Total	10,327,484.36	100.00%	12,009,361.01	100.00%	3,301,937.51	100.00%	13,978,343.69	100.00%	10,466,489.72	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	219,442.30	1.59%	0.00	0.00%	0.00	2.44%	1,332,244.72	5.49%	349,347.52	2.44%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	13,530,915.25	98.06%	687,548.00	100.00%	3,468,627.83	100.00%	22,916,420.92	94.39%	13,920,846.97	97.26%
Net Invested Assets	13,750,357.55	99.65%	687,548.00	100.00%	3,468,627.83	100.00%	24,248,665.64	99.88%	14,270,194.49	99.70%
Accruals (Income/Trades)	47,859.83	0.35%	0.00	0.00%	0.00	0.30%	28,672.88	0.12%	42,891.26	0.30%
Total	13,798,217.38	100.00%	687,548.00	100.00%	3,468,627.83	100.00%	24,277,338.52	100.00%	14,313,085.75	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.14	0.00%	0.00	0.00%	58,703.56	1.17%	16,219,865.82	7.47%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	74,002,157.85	34.08%
Equities	1,289,569.83	100.00%	3,056,820.51	100.00%	4,965,805.60	98.75%	126,607,156.19	58.31%
Net Invested Assets	1,289,598.97	100.00%	3,056,820.51	100.00%	5,024,509.16	99.92%	216,829,179.86	99.87%
Accruals (Income/Trades)	0.02	0.00%	1.50	0.00%	3,901.86	0.08%	289,073.92	0.13%
Total	1,289,598.99	100.00%	3,056,822.01	100.00%	5,028,411.02	100.00%	217,118,253.78	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending March 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.38%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.74%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.29%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LF	\$ 3,972,617.58	1.83%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.47%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.18%
VISA INC CL A	\$ 2,431,192.50	1.12%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.05%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.03%
FACEBOOK INC	\$ 2,046,103.00	0.94%
CASH EQUIVALENTS	\$ 16,219,865.82	7.47%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.5% PIDN NTS 15/08/2022 USD	\$ 1,274,060.52	4.35%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,204,839.36	4.11%
UNITED STATES TREAS BDS 1.375% PIDN NTS 31/01/2025 U:	\$ 1,050,762.86	3.58%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 852,597.26	2.91%
UNITED STATES TREAS BDS 0% PIDN NTS 31/08/2024 USD (:	\$ 834,710.47	2.85%
UNITED STATES TREAS BDS 0.875% PIDN NTS 15/01/2029 U:	\$ 785,425.00	2.68%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 637,949.81	2.18%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 517,974.54	1.77%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 482,594.11	1.65%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.:	\$ 474,463.09	1.62%
CASH EQUIVALENTS	\$ 481,259.42	1.64%

SANDS		
NETFLIX.COM INC	\$ 1,314,250.00	9.07%
AMAZON.COM INC	\$ 1,277,066.60	8.81%
VISA INC CL A	\$ 1,114,628.16	7.69%
SERVICENOW INC	\$ 978,670.70	6.75%
ADOBE SYS INC	\$ 790,189.92	5.45%
MATCH GROUP INC	\$ 718,911.44	4.96%
INTUIT INC	\$ 630,200.00	4.35%
ALPHABET INC CL A	\$ 627,453.00	4.33%
MICROSOFT CORP	\$ 602,452.20	4.16%
COSTAR GROUP INC	\$ 572,529.75	3.95%
CASH EQUIVALENTS	\$ 473,958.12	3.27%

NAUANCE INVESTMENTS		
TRAVELERS COS INC	\$ 724,460.20	5.00%
DENTSPLY SIRONA INC	\$ 688,960.69	4.75%
WABCO HLDGS INC	\$ 658,233.70	4.54%
CHUBB LTD	\$ 517,794.84	3.57%
SMITH & NEPHEW PLC ADR	\$ 475,313.37	3.28%
AMPHENOL CORP CL A	\$ 455,572.88	3.14%
CHARLES SCHWAB CORPORATION	\$ 406,768.38	2.81%
MERIT MED SYS INC	\$ 394,187.50	2.72%
NORTHERN TRUST CORP	\$ 383,789.56	2.65%
SANDERSON FARMS INC	\$ 355,901.52	2.46%
CASH EQUIVALENTS	\$ 566,594.09	3.91%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 3,301,937.51	100.00%

WELLS CAPITAL		
DEXCOM INC	\$ 350,051.00	3.34%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 242,299.20	2.31%
BLACK KNIGHT INC	\$ 229,337.00	2.19%
WASTE CONNECTIONS INC	\$ 228,625.00	2.18%
EPAM SYS INC	\$ 216,665.22	2.07%
VEEVA SYS INC CLASS A	\$ 196,244.35	1.87%
EXACT SCIENCES CORP	\$ 191,400.00	1.83%
MONGODDB INC	\$ 190,473.30	1.82%
CLARIVATE ANALYTICS PLC	\$ 188,721.25	1.80%
MERCADOLIBRE INC	\$ 187,126.14	1.79%
CASH EQUIVALENTS	\$ 316,092.85	3.02%

MAIN			
CASH EQUIVALENTS	\$9,495,973.00	100.00%	

STANDISH MELLON			
UNITED STATES TREAS BILLS 0% 04/16/2020	\$ 1,614,951.55	5.52%	
UNITED STATES TREAS BDS 1.75% PIDN NTS 31/12/2024 US:	\$ 1,389,524.85	4.75%	
U.S.GOVERNMENT MONEY MARKET FUND-RBC IS 1	\$ 1,061,831.09	3.63%	
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 991,732.00	3.39%	
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 689,896.50	2.36%	
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 668,600.10	2.29%	
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 613,468.00	2.10%	
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 433,851.51	1.48%	
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 404,965.00	1.38%	
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 382,434.98	1.31%	
CASH EQUIVALENTS	\$ 2,676,782.64	9.15%	

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,552,032.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,009,361.01	100.00%

SAWGRASS		
MICROSOFT CORP	\$ 1,219,256.01	8.72%
APPLE INC	\$ 1,118,876.00	8.00%
ALPHABET INC CL A	\$ 691,360.25	4.95%
FACEBOOK INC	\$ 500,400.00	3.58%
HOME DEPOT INC	\$ 463,040.80	3.31%
ORACLE CORPORATION	\$ 408,775.14	2.92%
MASTERCARD INC	\$ 403,405.20	2.89%
BROADCOM INC	\$ 398,328.00	2.85%
CISCO SYS INC	\$ 351,431.40	2.51%
HONEYWELL INTERNATIONAL INC	\$ 341,164.50	2.44%
CASH EQUIVALENTS	\$ 257,140.47	1.84%

RENAISSANCE		
ALIBABA GROUP HLDG LTD ADR	\$ 363,483.12	2.63%
NINTENDO CO LTD ADR	\$ 356,387.46	2.58%
NIPPON T & T CORP ADR	\$ 350,411.62	2.54%
ASTELLAS PHARMA INC ADR	\$ 347,890.53	2.52%
KDDI CORP ADR	\$ 338,273.63	2.45%
YUM CHINA HLDGS INC	\$ 332,855.04	2.41%
SONY CORP AMERN SH NEW ADR	\$ 331,112.10	2.40%
PJSC LUKOIL SPONSORED ADR	\$ 327,009.56	2.37%
SCHNEIDER ELEC SA ADR	\$ 296,855.46	2.15%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 292,054.70	2.12%
SCHNEIDER ELEC SA ADR	\$ 342,268.63	2.48%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending March 2020

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 687,548.00	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
VERIZON COMMUNICATIONS	\$ 1,232,834.85	5.08%
JPMORGAN CHASE & CO	\$ 1,087,562.40	4.48%
MICROSOFT CORP	\$ 800,062.83	3.30%
CITIGROUP INC	\$ 706,563.00	2.91%
MEDTRONIC PLC	\$ 667,332.00	2.75%
WELLS FARGO & CO & CO NEW	\$ 618,198.00	2.55%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N	\$ 579,107.20	2.39%
UNILEVER NV- NY SHARES ADR	\$ 578,161.50	2.38%
ANTHEM INC	\$ 547,166.40	2.25%
MORGAN STANLEY	\$ 497,420.00	2.05%
CASH EQUIVALENTS	\$ 1,332,244.72	5.49%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,289,598.99	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,182,794.74	22.24%
NOVARTIS A G ADR	\$ 536,172.35	3.75%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 448,077.50	3.13%
SANOFI-AVENTIS	\$ 377,522.20	2.64%
VIVENDI SA ADR	\$ 333,850.19	2.33%
NINTENDO CO LTD ADR	\$ 327,142.20	2.29%
RELX PLC ADR	\$ 318,004.00	2.22%
AON PLC	\$ 303,673.60	2.12%
KAO CORP-SPONSORED ADR	\$ 295,688.93	2.07%
MEDTRONIC PLC	\$ 288,576.00	2.02%
CASH EQUIVALENTS	\$ 349,347.52	2.44%

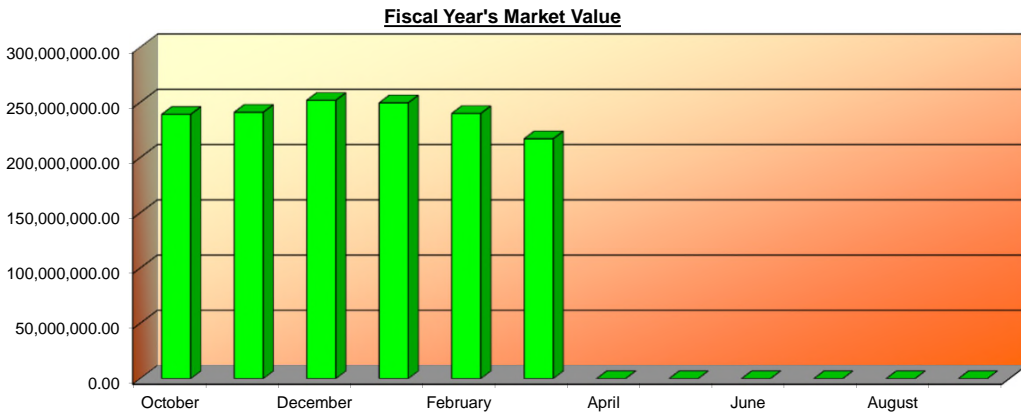
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

CENTER COAST CAPITAL		
MAGELLAN MIDSTREAM PARTNERS	\$ 464,882.60	9.25%
WILLIAMS CO INC	\$ 453,266.95	9.01%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 434,748.60	8.65%
MPLX LP	\$ 398,089.58	7.92%
PLAINS ALL AMERICAN PIPELINE LP	\$ 346,262.40	6.89%
KINDER MORGAN INC DEL COM	\$ 344,478.24	6.85%
ENERGY TRANSFER, L.P.	\$ 330,579.00	6.57%
PHILLIPS 66 PARTNERS LP	\$ 295,775.17	5.88%
TC PIPELINES	\$ 245,808.60	4.89%
EQUITRANS MIDSTREAM CORPORATION	\$ 236,083.05	4.69%
CASH EQUIVALENTS	\$ 58,703.56	1.17%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

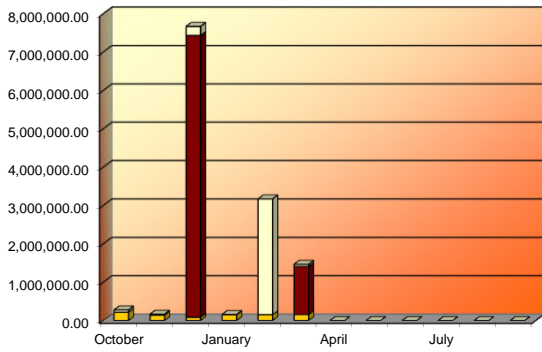
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38	239,973,715.55	
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61	156,961.87	
Employer	-	-	7,348,289.92	-	-	1,256,540.25	
State	-	-	-	-	-	-	
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16	53,526.42	
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>	<u>1,467,028.54</u>	
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07	239,553.05	
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13	314,517.79	
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)	(63,256.26)	
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>	<u>490,814.58</u>	
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)	(1,751,605.42)	
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)	(106,659.61)	
Loans Issued	-	-	-	-	-	-	
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>	<u>(1,862,811.93)</u>	
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06	(3,870,818.34)	
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)	(19,079,674.62)	
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>	<u>(22,950,492.96)</u>	
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>	<u>239,973,715.55</u>	<u>217,118,253.78</u>	

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						251,893,754.72	239,800,176.00
Contributions to Fund							
Employee						460,466.63	904,987.21
Employer						1,256,540.25	8,604,830.17
State						-	-
Other						3,078,716.36	3,395,891.24
						<u>4,795,723.24</u>	<u>12,905,708.62</u>
Earnings							
Dividends						630,171.09	1,497,351.62
Interest						642,618.91	1,253,094.62
Accrued Interest Paid						(4,255.97)	(7,034.03)
						<u>1,268,534.03</u>	<u>2,743,412.21</u>
Less							
Benefit Payments						(6,334,614.79)	(12,486,558.23)
Expenses						(446,834.01)	(972,843.59)
Loans Issued						-	-
Other Disbursements						(13,640.70)	(27,281.40)
						<u>(6,795,089.50)</u>	<u>(13,486,683.22)</u>
Net Gains/(Losses)							
Realized						(584,416.78)	1,201,538.10
Unrealized						(33,460,251.93)	(26,045,897.93)
						<u>(34,044,668.71)</u>	<u>(24,844,359.83)</u>
Ending Market Value						<u>217,118,253.78</u>	<u>217,118,253.78</u>

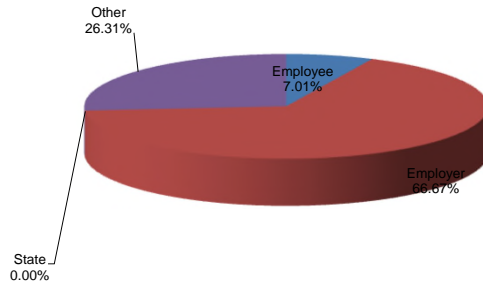


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

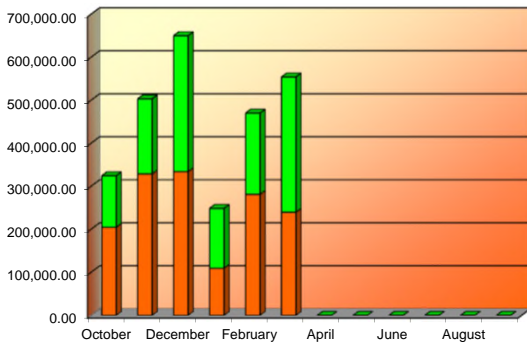
Fiscal Year's Contributions



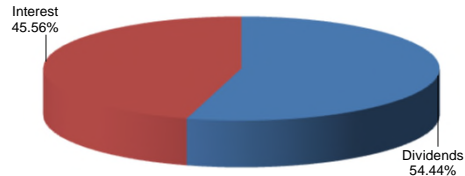
Contribution's for the Fiscal Year



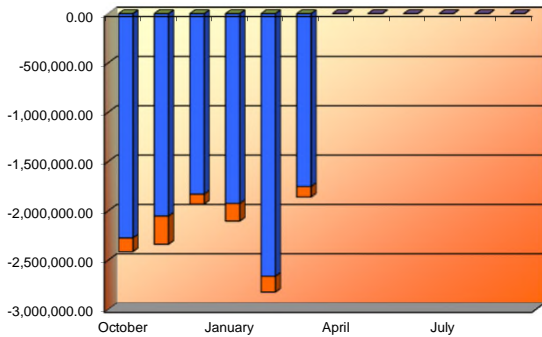
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

