



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

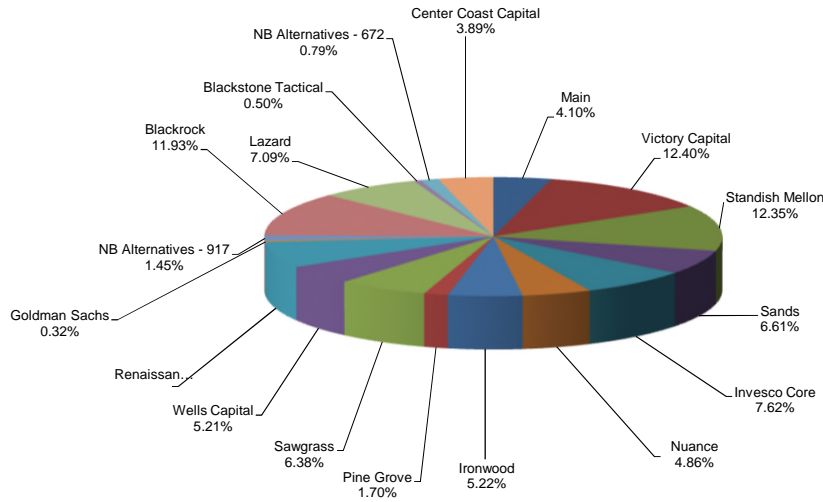
CUSTODIAL REPORT
FOR THE MONTH ENDING
February 29, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending February 2020**

Retirement System Account Allocation



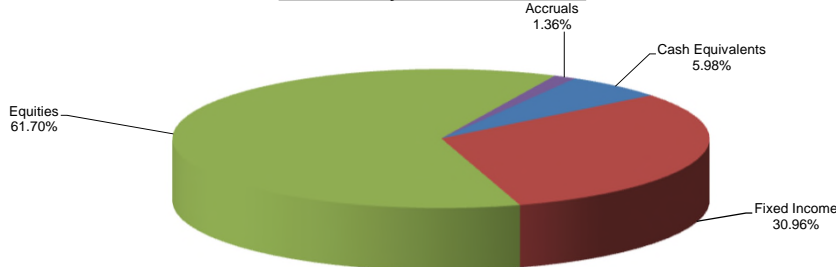
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	6,831,260.84	69.39%	365,761.34	1.23%	2,976,975.77	10.04%	218,132.52	1.37%	0.00	0.00%
Fixed Income	0.00	0.00%	29,460,875.90	98.98%	26,533,857.92	89.50%	0.00	0.00%	18,295,635.02	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	15,637,902.84	98.53%	0.00	0.00%
Net Invested Assets	6,831,260.84	69.39%	29,826,637.24	100.21%	29,510,833.69	99.54%	15,856,035.36	99.91%	18,295,635.02	100.00%
Accruals (Income/Trades)	3,013,222.94	30.61%	-63,399.25	-0.21%	135,988.68	0.46%	14,686.71	0.09%	0.00	0.00%
Total	9,844,483.78	100.00%	29,763,237.99	100.00%	29,646,822.37	100.00%	15,870,722.07	100.00%	18,295,635.02	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	572,528.00	4.91%	0.00	0.00%	0.00	0.00%	262,873.11	1.72%	379,802.49	3.04%
Fixed Income	3,218.54	0.03%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,095,670.51	95.16%	12,517,856.80	100.00%	4,071,442.65	100.00%	15,030,669.18	98.15%	12,098,050.99	96.84%
Net Invested Assets	11,671,415.05	100.10%	12,517,856.80	100.00%	4,071,442.65	100.00%	15,293,542.29	99.87%	12,477,853.48	99.88%
Accruals (Income/Trades)	-11,575.50	-0.10%	0.00	0.00%	0.00	0.00%	19,808.66	0.13%	14,407.26	0.12%
Total	11,659,839.55	100.00%	12,517,856.80	100.00%	4,071,442.65	100.00%	15,313,350.95	100.00%	12,492,260.74	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	350,883.55	2.06%	0.00	0.00%	0.00	3.55%	1,554,363.95	5.43%	604,699.37	3.55%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,655,795.02	97.86%	758,584.98	100.00%	3,468,627.83	100.00%	26,990,927.95	94.30%	16,387,453.84	96.30%
Net Invested Assets	17,006,478.57	99.93%	758,584.98	100.00%	3,468,627.83	100.00%	28,545,291.90	99.73%	16,992,153.21	99.86%
Accruals (Income/Trades)	12,694.16	0.07%	0.00	0.00%	0.00	0.14%	77,607.55	0.27%	24,496.56	0.14%
Total	17,019,172.73	100.00%	758,584.98	100.00%	3,468,627.83	100.00%	28,622,899.45	100.00%	17,016,649.77	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.10	0.00%	0.00	0.00%	233,508.80	2.50%	14,350,618.84	5.98%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	74,293,585.38	30.96%
Equities	1,211,417.81	100.00%	3,056,820.51	100.00%	9,090,783.48	97.29%	148,072,004.39	61.70%
Net Invested Assets	1,211,446.91	100.00%	3,056,820.51	100.00%	9,324,292.28	99.79%	236,716,208.61	98.64%
Accruals (Income/Trades)	0.03	0.00%	0.00	0.00%	19,569.14	0.21%	3,257,506.94	1.36%
Total	1,211,446.94	100.00%	3,056,820.51	100.00%	9,343,861.42	100.00%	239,973,715.55	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending February 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.78%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.29%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.88%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LF	\$ 3,972,617.58	1.66%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.33%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.07%
VISA INC CL A	\$ 2,431,192.50	1.01%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.95%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.93%
FACEBOOK INC	\$ 2,046,103.00	0.85%
CASH EQUIVALENTS	\$ 14,350,618.84	5.98%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.375% PIDI NTS 31/01/2025 U:	\$ 1,655,559.00	5.56%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 1,448,691.72	4.87%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,344,207.04	4.52%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2021 USD (I	\$ 835,383.30	2.81%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 799,903.04	2.69%
UNITED STATES TREAS BDS 0.875% PIDI NTS 15/01/2029 U:	\$ 791,637.80	2.66%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 641,924.10	2.16%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 530,238.00	1.78%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 486,374.37	1.63%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 485,330.53	1.63%
CASH EQUIVALENTS	\$ 365,761.34	1.23%

SANDS		
VISA INC CL A	\$ 1,257,415.68	7.92%
NETFLIX.COM INC	\$ 1,173,515.40	7.39%
AMAZON.COM INC	\$ 1,158,506.25	7.30%
SERVICENOW INC	\$ 1,113,597.35	7.02%
ADOBE SYS INC	\$ 856,932.96	5.40%
INTUIT INC	\$ 728,429.00	4.59%
ALPHABET INC CL A	\$ 723,195.00	4.56%
MATCH GROUP INC	\$ 651,820.00	4.11%
COSTAR GROUP INC	\$ 650,900.25	4.10%
SALESFORCE.COM INC	\$ 624,686.40	3.94%
CASH EQUIVALENTS	\$ 218,132.52	1.37%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 837,620.00	5.28%
TRAVELERS COS INC	\$ 721,855.25	4.55%
EQUITY COMMWLTH	\$ 686,425.74	4.33%
REINSURANCE GROUP OF AMERICA	\$ 543,399.59	3.42%
SMITH & NEPHEW PLC ADR	\$ 476,675.92	3.00%
WRIGHT MEDICAL GROUP NV	\$ 447,821.00	2.82%
CAL MAINE FOODS INC	\$ 437,764.83	2.76%
ICU MED INC	\$ 420,599.88	2.65%
AMPHENOL CORP CL A	\$ 411,826.56	2.59%
TD AMERITRADE HLDG CORP	\$ 345,610.32	2.18%
CASH EQUIVALENTS	\$ 572,528.00	3.61%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 4,071,442.65	100.00%

WELLS CAPITAL		
DEXCOM INC	\$ 391,920.00	3.14%
WASTE CONNECTIONS INC	\$ 284,645.50	2.28%
EPAM SYS INC	\$ 260,474.40	2.09%
EXACT SCIENCES CORP	\$ 252,564.00	2.02%
BLACK KNIGHT INC	\$ 248,494.75	1.99%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 241,707.00	1.93%
ZENDESK INC	\$ 236,343.80	1.89%
MERCADOLIBRE INC	\$ 226,699.04	1.81%
WNS HLDGS LTD SPONSORED ADR	\$ 221,551.60	1.77%
HEALTH EQUITY INC	\$ 220,423.95	1.76%
CASH EQUIVALENTS	\$ 379,802.49	3.04%

MAIN		
CASH EQUIVALENTS	\$9,844,483.78	100.00%

STANDISH MELLON		
UNITED STATES TREAS BILLS 0% 04/16/2020	\$ 2,453,821.40	8.28%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,241,100.30	4.19%
UNITED STATES TREAS BDS 1.75% PIDI NTS 31/12/2024 US(\$ 1,070,314.20	3.61%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 690,020.70	2.33%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 582,156.00	1.96%
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 480,086.25	1.62%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 434,657.47	1.47%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 411,958.00	1.39%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 383,890.54	1.29%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 376,511.81	1.27%
CASH EQUIVALENTS	\$ 2,976,975.77	10.04%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,295,635.02	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,517,856.80	100.00%

SAWGRASS		
MICROSOFT CORP	\$ 942,898.20	6.16%
APPLE INC	\$ 874,752.00	5.71%
ALPHABET INC CL A	\$ 796,853.75	5.20%
HOME DEPOT INC	\$ 540,243.20	3.53%
MASTERCARD INC	\$ 484,717.50	3.17%
COMCAST CORP CL A	\$ 452,007.40	2.95%
AMGEN INC	\$ 443,400.60	2.90%
TJX COMPANIES INC NEW	\$ 419,198.00	2.74%
ORACLE CORPORATION	\$ 418,332.68	2.73%
HONEYWELL INTERNATIONAL INC	\$ 413,533.50	2.70%
CASH EQUIVALENTS	\$ 262,873.11	1.72%

RENAISSANCE		
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 479,395.71	2.82%
ALIBABA GROUP HLDG LTD ADR	\$ 388,752.00	2.28%
VEOLIA ENVIRONMENT ADR	\$ 378,823.90	2.23%
PJSC LUKOIL SPONSORED ADR	\$ 360,205.06	2.12%
KDDI CORP ADR	\$ 357,139.13	2.10%
ARCH CAPITAL GROUP LTD BERMUDA	\$ 355,703.14	2.09%
PT BK RAKYAT ADR TO PUR SHS B	\$ 354,682.58	2.08%
ASTELLAS PHARMA INC ADR	\$ 354,003.73	2.08%
SONY CORP AMERN SH NEW ADR	\$ 348,009.00	2.04%
NIPPON T & T CORP ADR	\$ 344,448.29	2.02%
SCHNEIDER ELEC SA ADR	\$ 342,268.63	2.01%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending February 2020

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 758,584.98	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,402,608.80	4.90%
VERIZON COMMUNICATIONS	\$ 1,242,701.20	4.34%
CITIGROUP INC	\$ 1,064,541.50	3.72%
WELLS FARGO & CO & CO NEW	\$ 1,014,714.00	3.55%
MICROSOFT CORP	\$ 821,876.73	2.87%
MEDTRONIC PLC	\$ 744,958.00	2.60%
MORGAN STANLEY	\$ 658,788.90	2.30%
UNILEVER NV- NY SHARES ADR	\$ 625,206.00	2.18%
ANTHEM INC	\$ 619,586.90	2.16%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N	\$ 618,618.00	2.16%
CASH EQUIVALENTS	\$ 1,554,363.95	5.43%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,211,446.94	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,980,956.89	23.39%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 501,076.35	2.94%
NOVARTIS A G ADR	\$ 449,605.80	2.64%
MEDTRONIC PLC	\$ 444,458.05	2.61%
SAFRAN S A ADR	\$ 412,027.20	2.42%
SANOFI-AVENTIS	\$ 399,368.75	2.35%
AON PLC	\$ 382,720.00	2.25%
RELX PLC ADR	\$ 358,869.00	2.11%
VIVENDI SA ADR	\$ 350,337.53	2.06%
ENGIE ADR	\$ 341,096.60	2.00%
CASH EQUIVALENTS	\$ 604,699.37	3.55%

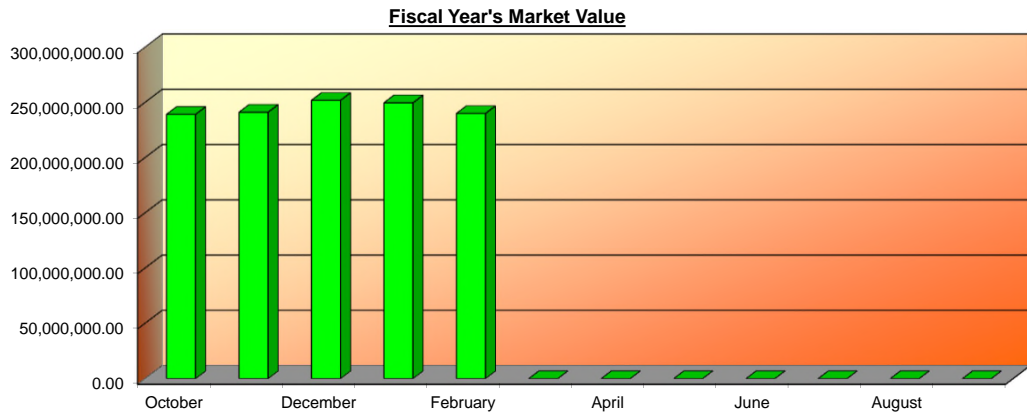
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 937,311.06	10.03%
ENERGY TRANSFER, L.P.	\$ 908,161.12	9.72%
PLAINS ALL AMERICAN PIPELINE LP	\$ 816,386.07	8.74%
WILLIAMS CO INC	\$ 707,250.30	7.57%
MPLX LP	\$ 705,057.21	7.55%
MAGELLAN MIDSTREAM PARTNERS	\$ 635,398.40	6.80%
TARGA RES CORP	\$ 611,064.00	6.54%
PEMBINA PIPELINE CORP	\$ 525,654.36	5.63%
CHENIERE ENERGY INC	\$ 476,843.13	5.10%
ONEOK INC	\$ 470,576.16	5.04%
CASH EQUIVALENTS	\$ 233,508.80	2.50%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

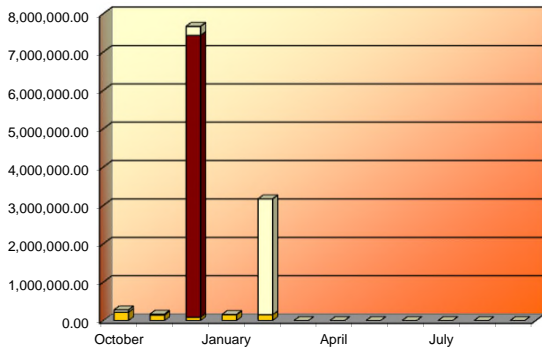
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72	249,649,350.38		
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15	152,880.61		
Employer	-	-	7,348,289.92	-	-		
State	-	-	-	-	-		
Other	60,587.35	21,465.83	235,121.70	6,895.78	3,018,294.16		
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>	<u>3,171,174.77</u>		
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97	281,204.07		
Interest	119,760.12	174,600.69	316,114.90	139,248.99	188,852.13		
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55	(78,554.26)		
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>	<u>391,501.94</u>		
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)	(2,660,437.06)		
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)	(160,939.74)		
Loans Issued	-	-	-	-	-		
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)		
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>	<u>(2,825,923.70)</u>		
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50	875,765.06		
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)	(11,288,152.90)		
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>	<u>(10,412,387.84)</u>		
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>	<u>239,973,715.55</u>		

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						251,893,754.72	239,800,176.00
Contributions to Fund							
Employee						303,504.76	748,025.34
Employer						-	7,348,289.92
State						-	-
Other						3,025,189.94	3,342,364.82
						<u>3,328,694.70</u>	<u>11,438,680.08</u>
Earnings							
Dividends						390,618.04	1,257,798.57
Interest						328,101.12	938,576.83
Accrued Interest Paid						59,000.29	56,222.23
						<u>777,719.45</u>	<u>2,252,597.63</u>
Less							
Benefit Payments						(4,583,009.37)	(10,734,952.81)
Expenses						(340,174.40)	(866,183.98)
Loans Issued						-	-
Other Disbursements						(9,093.80)	(22,734.50)
						<u>(4,932,277.57)</u>	<u>(11,623,871.29)</u>
Net Gains/(Losses)							
Realized						3,286,401.56	5,072,356.44
Unrealized						(14,380,577.31)	(6,966,223.31)
						<u>(11,094,175.75)</u>	<u>(1,893,866.87)</u>
Ending Market Value						<u>239,973,715.55</u>	<u>239,973,715.55</u>

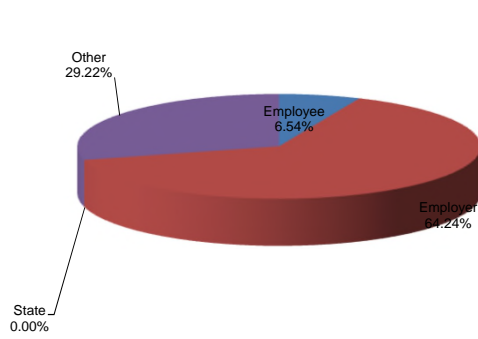


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

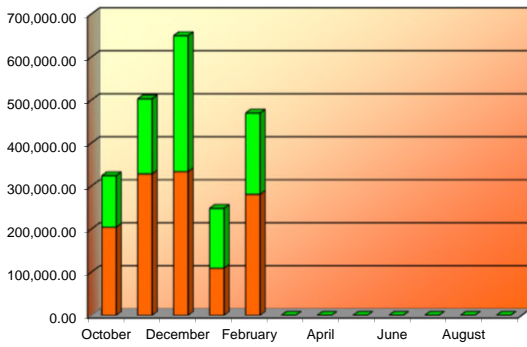
Fiscal Year's Contributions



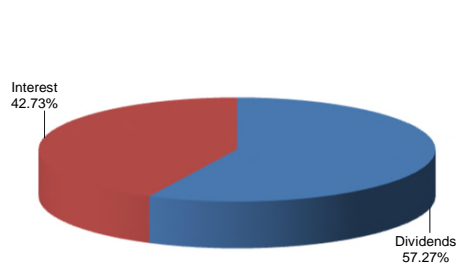
Contribution's for the Fiscal Year



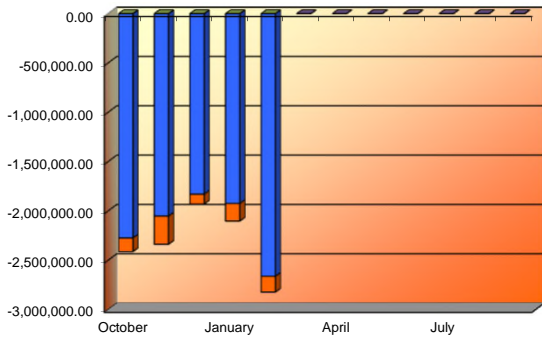
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

