



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

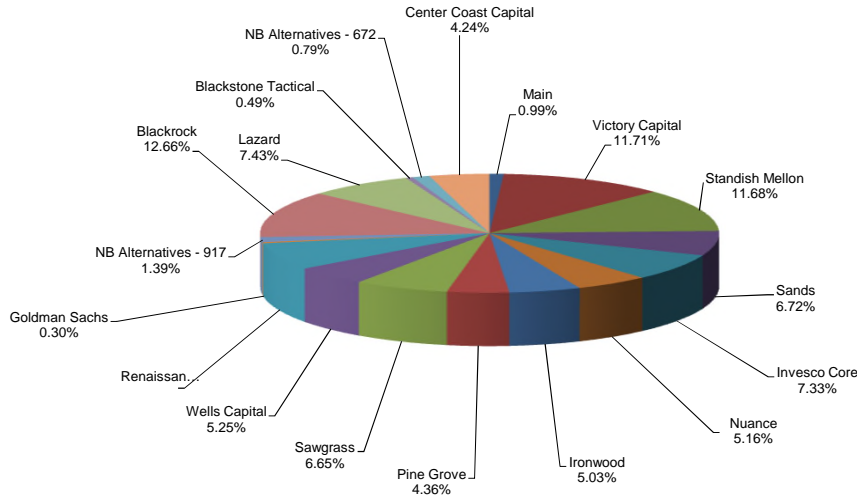
CUSTODIAL REPORT
FOR THE MONTH ENDING
January 31, 2020

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending January 2020**

Retirement System Account Allocation



Invesco Core Real Estate

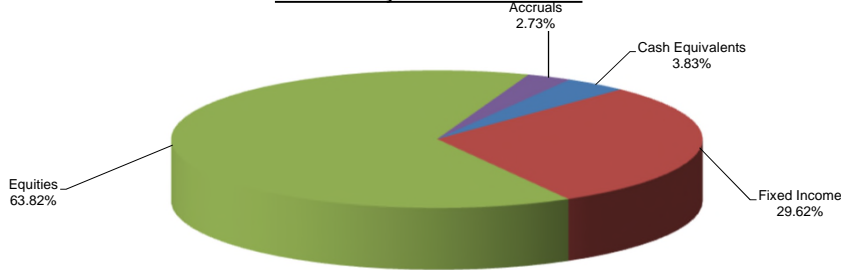
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	2,472,357.98	99.71%	467,242.13	1.60%	2,703,927.08	9.27%	309,710.38	1.85%	0.00	0.00%
Fixed Income	0.00	0.00%	28,911,128.64	98.88%	26,358,764.44	90.41%	0.00	0.00%	18,295,635.02	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	16,562,502.34	98.72%	0.00	0.00%
Net Invested Assets	2,472,357.98	99.71%	29,378,370.77	100.47%	29,062,691.52	99.69%	16,872,212.72	100.56%	18,295,635.02	100.00%
Accruals (Income/Trades)	7,188.30	0.29%	-138,854.64	-0.47%	91,038.83	0.31%	-94,580.77	-0.56%	0.00	0.00%
Total	2,479,546.28	100.00%	29,239,516.13	100.00%	29,153,730.35	100.00%	16,777,631.95	100.00%	18,295,635.02	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	954,385.99	7.42%	0.00	0.00%	0.00	0.00%	363,935.69	2.19%	109,589.00	0.84%
Fixed Income	383,171.67	2.98%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,772,106.22	91.47%	12,562,246.48	100.00%	4,057,311.65	37.31%	16,220,515.47	97.73%	12,943,249.80	98.71%
Net Invested Assets	13,109,663.88	101.86%	12,562,246.48	100.00%	4,057,311.65	37.31%	16,584,451.16	99.92%	13,052,838.80	99.55%
Accruals (Income/Trades)	-239,074.12	-1.86%	0.00	0.00%	6,815,955.65	23.38%	12,863.81	0.08%	59,174.01	0.45%
Total	12,870,589.76	100.00%	12,562,246.48	100.00%	10,873,267.30	60.69%	16,597,314.97	100.00%	13,112,012.81	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	340,924.48	1.85%	0.00	0.00%	0.00	2.34%	1,301,040.89	4.12%	433,361.65	2.34%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	18,123,791.52	98.14%	758,584.98	100.00%	3,468,627.83	100.00%	30,247,464.99	95.73%	18,001,209.08	97.07%
Net Invested Assets	18,464,716.00	99.98%	758,584.98	100.00%	3,468,627.83	100.00%	31,548,505.88	99.85%	18,434,570.73	99.40%
Accruals (Income/Trades)	2,866.05	0.02%	0.00	0.00%	0.00	0.60%	48,289.42	0.15%	110,754.12	0.60%
Total	18,467,582.05	100.00%	758,584.98	100.00%	3,468,627.83	100.00%	31,596,795.30	100.00%	18,545,324.85	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	29.06	0.00%	0.00	0.00%	114,140.45	1.08%	9,570,644.78	3.83%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	73,948,699.77	29.62%
Equities	1,215,958.15	100.00%	3,056,820.51	100.00%	10,332,369.24	97.68%	159,322,758.26	63.82%
Net Invested Assets	1,215,987.21	100.00%	3,056,820.51	100.00%	10,446,509.69	98.76%	242,842,102.81	97.27%
Accruals (Income/Trades)	0.03	0.00%	0.00	0.00%	131,626.88	1.24%	6,807,247.57	2.73%
Total	1,215,987.24	100.00%	3,056,820.51	100.00%	10,578,136.57	100.00%	249,649,350.38	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending January 2020

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.55%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.13%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.73%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.59%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.28%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.03%
VISA INC CL A	\$ 2,431,192.50	0.97%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.92%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.90%
FACEBOOK INC	\$ 2,046,103.00	0.82%
CASH EQUIVALENTS	\$ 9,570,644.78	3.83%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2021 USD (\$ 1,621,396.12	5.55%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 1,423,373.28	4.87%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,410,658.20	4.82%
UNITED STATES TREAS BDS 1.625% 08/15/2029	\$ 845,144.01	2.89%
UNITED STATES TREAS BDS 0.875% PIDI NTS 15/01/2029 U:	\$ 784,719.00	2.68%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 751,000.84	2.57%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 639,588.76	2.19%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 537,776.40	1.84%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 484,887.44	1.66%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 484,383.78	1.66%
CASH EQUIVALENTS	\$ 467,242.13	1.60%

SANDS		
VISA INC CL A	\$ 1,476,954.31	8.80%
AMAZON COM INC	\$ 1,255,450.00	7.48%
SERVICENOW INC	\$ 1,253,142.15	7.47%
ADOBE SYS INC	\$ 964,932.72	5.75%
ALPHABET INC CL A	\$ 866,831.90	5.17%
MATCH GROUP INC	\$ 793,385.46	4.73%
INTUIT INC	\$ 776,652.60	4.63%
NETFLIX.COM INC	\$ 771,276.15	4.60%
SALESFORCE.COM INC	\$ 760,415.01	4.53%
COSTAR GROUP INC	\$ 728,083.85	4.34%
CASH EQUIVALENTS	\$ 309,710.38	1.85%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 841,030.00	5.01%
TRAVELERS COS INC	\$ 793,010.50	4.73%
EQUITY COMMWLTH	\$ 715,445.01	4.26%
SMITH & NEPHEW PLC ADR	\$ 507,657.74	3.03%
REINSURANCE GROUP OF AMERICA	\$ 494,379.60	2.95%
ICU MED INC	\$ 471,684.95	2.81%
WRIGHT MEDICAL GROUP NV	\$ 446,192.56	2.66%
CAL MAINE FOODS INC	\$ 437,202.50	2.61%
TD AMERITRADE HLDG CORP	\$ 388,576.32	2.32%
AQUA AMERICA INC CONV RATIO 1.1790 CONV PRICE 42.4	\$ 383,171.67	2.28%
CASH EQUIVALENTS	\$ 954,385.99	5.69%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,873,267.30	100.00%

WELLS CAPITAL		
DEXCOM INC	\$ 341,865.00	2.61%
WEX INC	\$ 289,588.20	2.21%
WASTE CONNECTIONS INC	\$ 284,114.50	2.17%
EXACT SCIENCES CORP	\$ 271,911.20	2.07%
EPAM SYS INC	\$ 266,239.38	2.03%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 264,555.60	2.02%
BLACK KNIGHT INC	\$ 249,277.00	1.90%
MERCADOLIBRE INC	\$ 243,984.00	1.86%
WNS HLDGS LTD SPONSORED ADR	\$ 240,126.40	1.83%
INSULET CORP	\$ 238,669.20	1.82%
CASH EQUIVALENTS	\$ 109,589.00	0.84%

MAIN		
CASH EQUIVALENTS	\$2,479,546.28	100.00%

STANDISH MELLON		
UNITED STATES TREAS BILLS 0% 04/16/2020	\$ 2,450,404.78	8.41%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,251,733.40	4.29%
UNITED STATES TREAS BDS 1.75% PIDI NTS 31/12/2024 US	\$ 1,050,600.00	3.60%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/01/2023 USD	\$ 603,330.00	2.07%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 556,392.00	1.91%
UNITED STATES TREAS BDS 2.875% 05/15/2049	\$ 464,556.30	1.59%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJI1999 3.5'	\$ 462,463.31	1.59%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 408,924.00	1.40%
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 404,179.80	1.39%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 381,052.80	1.31%
CASH EQUIVALENTS	\$ 2,703,927.08	9.27%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,295,635.02	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,562,246.48	100.00%

SAWGRASS		
APPLE INC	\$ 1,163,757.60	7.01%
MICROSOFT CORP	\$ 990,738.60	5.97%
ALPHABET INC CL A	\$ 852,504.10	5.14%
HOME DEPOT INC	\$ 565,688.00	3.41%
MASTERCARD INC	\$ 527,619.80	3.18%
COMCAST CORP CL A	\$ 482,864.20	2.91%
AMGEN INC	\$ 479,631.00	2.89%
ORACLE CORPORATION	\$ 443,622.10	2.67%
HONEYWELL INTERNATIONAL INC	\$ 441,711.00	2.66%
TJX COMPANIES INC NEW	\$ 413,870.40	2.49%
CASH EQUIVALENTS	\$ 363,935.69	2.19%

RENAISSANCE		
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 458,769.09	2.48%
PJSC LUKOIL SPONSORED ADR	\$ 435,292.02	2.36%
ASTELLAS PHARMA INC ADR	\$ 404,460.10	2.19%
PT BK RAKYAT ADR TO PUR SHS B	\$ 396,679.99	2.15%
VEOLIA ENVIRONMENT ADR	\$ 393,241.10	2.13%
SONY CORP AMERN SH NEW ADR	\$ 392,657.10	2.13%
MANULIFE FINANCIAL CORP	\$ 391,054.95	2.12%
ARCH CAPITAL GROUP LTD BERMUDA	\$ 388,519.68	2.10%
ALIBABA GROUP HLDG LTD ADR	\$ 386,116.71	2.09%
KDDI CORP ADR	\$ 380,192.55	2.06%
AERCAP HOLDINGS NV	\$ 357,889.44	1.94%



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending January 2020**

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 758,584.98	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,598,908.80	5.06%
VERIZON COMMUNICATIONS	\$ 1,363,850.80	4.32%
CITIGROUP INC	\$ 1,248,227.75	3.95%
WELLS FARGO & CO & CO NEW	\$ 1,165,989.60	3.69%
MICROSOFT CORP	\$ 863,576.79	2.73%
MEDTRONIC PLC	\$ 854,256.00	2.70%
MORGAN STANLEY	\$ 764,563.80	2.42%
UNILEVER NV- NY SHARES ADR	\$ 690,618.00	2.19%
METLIFE INC	\$ 686,495.10	2.17%
BP PLC SPON ADR	\$ 666,237.20	2.11%
CASH EQUIVALENTS	\$ 1,301,040.89	4.12%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,215,987.21	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,271,645.57	23.03%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 530,272.35	2.86%
MEDTRONIC PLC	\$ 509,667.60	2.75%
NOVARTIS A G ADR	\$ 506,101.05	2.73%
SAFRAN S A ADR	\$ 488,871.24	2.64%
SANOFI-AVENTIS	\$ 416,811.45	2.25%
AON PLC	\$ 405,260.00	2.19%
RELX PLC ADR	\$ 394,384.40	2.13%
ROYAL DUTCH SHELL PLC-ADR A	\$ 362,442.50	1.95%
VOLKSWAGEN ADR	\$ 358,820.30	1.93%
CASH EQUIVALENTS	\$ 433,361.65	2.34%

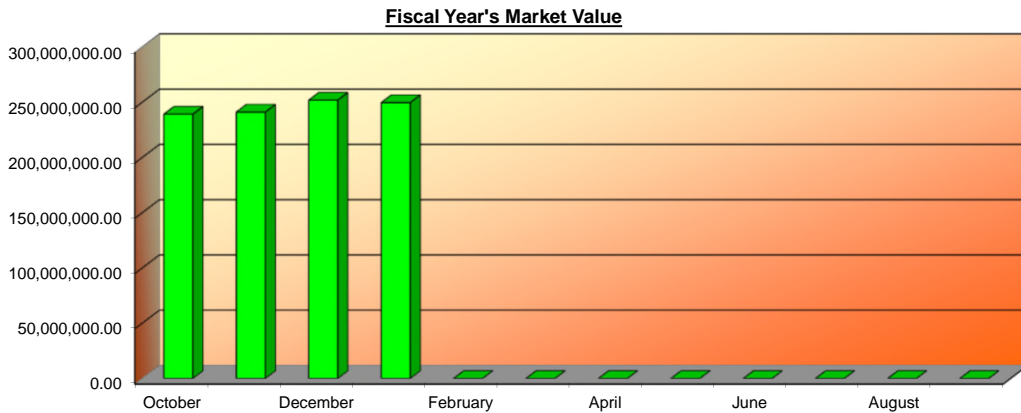
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

CENTER COAST CAPITAL		
ENERGY TRANSFER, L.P.	\$ 1,117,992.00	10.57%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,034,897.43	9.78%
MPLX LP	\$ 851,826.95	8.05%
PLAINS ALL AMERICAN PIPELINE LP	\$ 833,149.35	7.88%
WILLIAMS CO INC	\$ 768,136.94	7.26%
MAGELLAN MIDSTREAM PARTNERS	\$ 714,954.24	6.76%
TARGA RES CORP	\$ 688,390.00	6.51%
PEMBINA PIPELINE CORP	\$ 557,525.43	5.27%
KINDER MORGAN INC DEL COM	\$ 531,162.37	5.02%
ONEOK INC	\$ 528,058.11	4.99%
CASH EQUIVALENTS	\$ 114,140.45	1.08%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

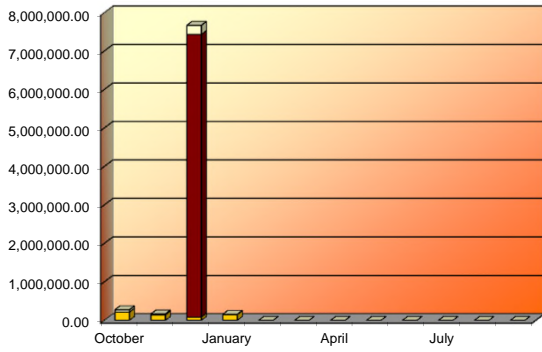
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16	251,893,754.72			
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27	150,624.15			
Employer	-	-	7,348,289.92	-			
State	-	-	-	-			
Other	60,587.35	21,465.83	235,121.70	6,895.78			
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>	<u>157,519.93</u>			
Earnings							
Dividends	204,557.72	328,684.11	333,938.70	109,413.97			
Interest	119,760.12	174,600.69	316,114.90	139,248.99			
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)	137,554.55			
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>	<u>386,217.51</u>			
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)	(1,922,572.31)			
Expenses	(138,973.61)	(286,299.15)	(100,736.82)	(179,234.66)			
Loans Issued	-	-	-	-			
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)			
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>	<u>(2,106,353.87)</u>			
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73	2,410,636.50			
Unrealized	733,237.65	2,998,112.02	3,683,004.33	(3,092,424.41)			
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>	<u>(681,787.91)</u>			
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>	<u>249,649,350.38</u>			

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						251,893,754.72	239,800,176.00
Contributions to Fund							
Employee						150,624.15	595,144.73
Employer						-	7,348,289.92
State						-	-
Other						6,895.78	324,070.66
						<u>157,519.93</u>	<u>8,267,505.31</u>
Earnings							
Dividends						109,413.97	976,594.50
Interest						139,248.99	749,724.70
Accrued Interest Paid						137,554.55	134,776.49
						<u>386,217.51</u>	<u>1,861,095.69</u>
Less							
Benefit Payments						(1,922,572.31)	(8,074,515.75)
Expenses						(179,234.66)	(705,244.24)
Loans Issued						-	-
Other Disbursements						(4,546.90)	(18,187.60)
						<u>(2,106,353.87)</u>	<u>(8,797,947.59)</u>
Net Gains/(Losses)							
Realized						2,410,636.50	4,196,591.38
Unrealized						(3,092,424.41)	4,321,929.59
						<u>(681,787.91)</u>	<u>8,518,520.97</u>
Ending Market Value						<u>249,649,350.38</u>	<u>249,649,350.38</u>

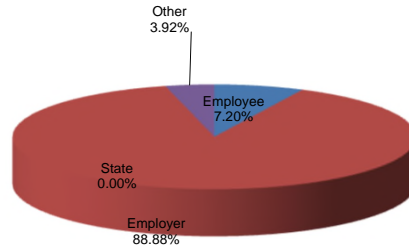


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

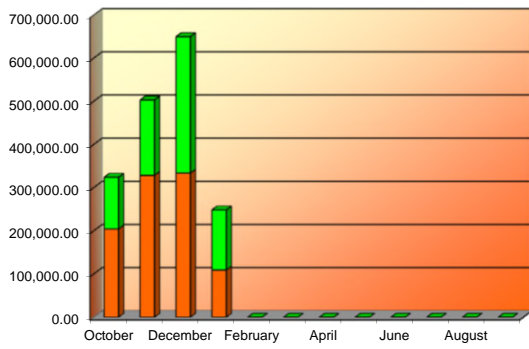
Fiscal Year's Contributions



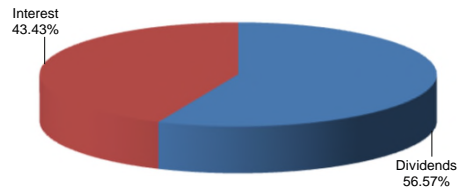
Contribution's for the Fiscal Year



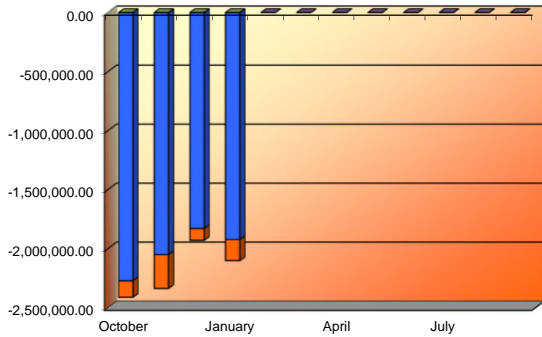
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

