



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

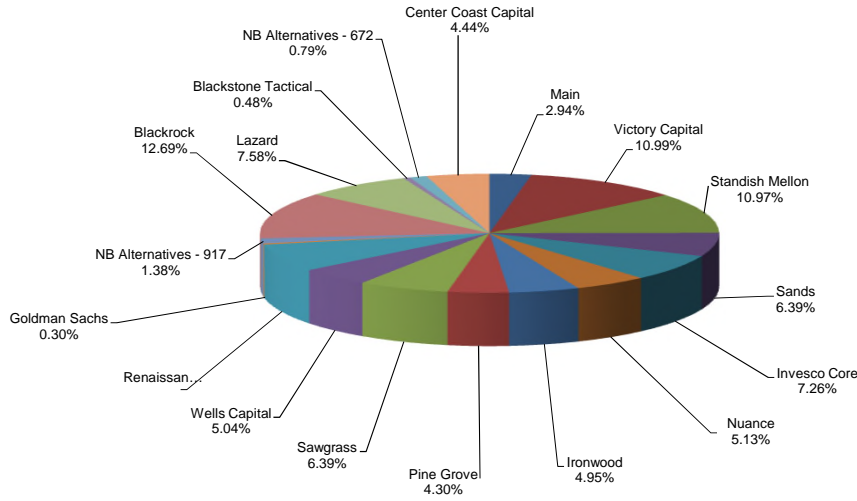
CUSTODIAL REPORT
FOR THE MONTH ENDING
December 31, 2019

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending December 2019**

Retirement System Account Allocation



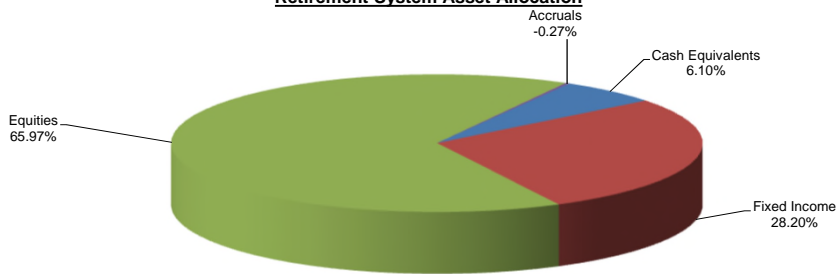
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	7,407,609.15	99.99%	292,503.61	1.06%	3,032,673.73	10.97%	570,717.37	3.55%	0.00	0.00%
Fixed Income	0.00	0.00%	27,245,601.29	98.45%	25,133,876.06	90.93%	0.00	0.00%	18,295,635.02	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	15,515,903.91	96.45%	0.00	0.00%
Net Invested Assets	7,407,609.15	99.99%	27,538,104.90	99.51%	28,166,549.79	101.90%	16,086,621.28	100.00%	18,295,635.02	100.00%
Accruals (Income/Trades)	730.56	0.01%	136,554.58	0.49%	-524,387.62	-1.90%	613.01	0.00%	0.00	0.00%
Total	7,408,339.71	100.00%	27,674,659.48	100.00%	27,642,162.17	100.00%	16,087,234.29	100.00%	18,295,635.02	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,176,611.20	9.10%	0.00	0.00%	0.00	0.00%	420,397.45	2.61%	160,353.32	1.26%
Fixed Income	352,215.15	2.72%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,545,911.92	89.27%	12,457,650.10	100.00%	10,818,977.21	100.00%	15,842,994.42	98.37%	12,541,690.08	98.88%
Net Invested Assets	13,074,738.27	101.09%	12,457,650.10	100.00%	10,818,977.21	100.00%	16,263,391.87	100.98%	12,702,043.40	100.15%
Accruals (Income/Trades)	-141,289.96	-1.09%	0.00	0.00%	0.00	0.00%	-157,251.05	-0.98%	-18,800.62	-0.15%
Total	12,933,448.31	100.00%	12,457,650.10	100.00%	10,818,977.21	100.00%	16,106,140.82	100.00%	12,683,242.78	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	567,221.01	2.97%	0.00	0.00%	0.00	2.76%	1,028,856.13	3.22%	527,245.24	2.76%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	18,495,501.18	97.01%	758,584.98	100.00%	3,468,627.83	100.00%	30,899,828.25	96.69%	18,552,685.43	97.22%
Net Invested Assets	19,062,722.19	99.98%	758,584.98	100.00%	3,468,627.83	100.00%	31,928,684.38	99.91%	19,079,930.67	99.98%
Accruals (Income/Trades)	3,593.20	0.02%	0.00	0.00%	0.00	0.02%	28,225.17	0.09%	3,116.64	0.02%
Total	19,066,315.39	100.00%	758,584.98	100.00%	3,468,627.83	100.00%	31,956,909.55	100.00%	19,083,047.31	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	24.41	0.00%	0.00	0.00%	171,945.72	1.54%	15,356,158.34	6.10%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	71,027,327.52	28.20%
Equities	1,215,958.15	100.00%	3,056,820.51	100.00%	11,009,227.81	98.47%	166,180,361.78	65.97%
Net Invested Assets	1,215,982.56	100.00%	3,056,820.51	100.00%	11,181,173.53	100.01%	252,563,847.64	100.27%
Accruals (Income/Trades)	4.65	0.00%	0.00	0.00%	-1,201.48	-0.01%	-670,092.92	-0.27%
Total	1,215,987.21	100.00%	3,056,820.51	100.00%	11,179,972.05	100.00%	251,893,754.72	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending December 2019

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.50%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.09%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.70%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.58%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.27%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.02%
VISA INC CL A	\$ 2,431,192.50	0.97%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.91%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.89%
FACEBOOK INC	\$ 2,046,103.00	0.81%
CASH EQUIVALENTS	\$ 15,356,158.34	6.10%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2021 USD (\$ 1,596,505.56	5.77%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 1,051,524.80	3.80%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,015,613.64	3.67%
UNITED STATES TREAS BDS 1.625% 08/15/2029	\$ 940,836.40	3.40%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 705,276.96	2.55%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 633,947.26	2.29%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 544,333.28	1.97%
UNITED STATES TREAS BDS 1.625% PIDI NTS 30/09/2026 U:	\$ 543,449.50	1.96%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 484,330.10	1.75%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 483,656.50	1.75%
CASH EQUIVALENTS	\$ 292,503.61	1.06%

SANDS		
VISA INC CL A	\$ 1,394,781.70	8.67%
SERVICENOW INC	\$ 1,161,746.80	7.22%
AMAZON COM INC	\$ 1,154,900.00	7.18%
ADOBE SYS INC	\$ 906,317.88	5.63%
MATCH GROUP INC	\$ 832,841.73	5.18%
ALPHABET INC CL A	\$ 810,330.95	5.04%
INTUIT INC	\$ 725,546.10	4.51%
NETFLIX.COM INC	\$ 723,178.95	4.50%
SALESFORCE.COM INC	\$ 678,371.44	4.22%
ALIBABA GROUP HLDG LTD ADR	\$ 676,599.00	4.21%
CASH EQUIVALENTS	\$ 570,717.37	3.55%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 835,357.50	5.19%
TRAVELERS COS INC	\$ 776,780.40	4.83%
EQUITY COMMWLTH	\$ 716,317.77	4.45%
SMITH & NEPHEW PLC ADR	\$ 587,463.47	3.65%
REINSURANCE GROUP OF AMERICA	\$ 509,888.62	3.17%
ICU MED INC	\$ 483,705.20	3.01%
CAL MAINE FOODS INC	\$ 403,987.50	2.51%
WRIGHT MEDICAL GROUP NV	\$ 390,570.72	2.43%
DENTSPLY SIRONA INC	\$ 386,339.93	2.40%
TD AMERITRADE HLDG CORP	\$ 375,533.20	2.33%
CASH EQUIVALENTS	\$ 1,176,611.20	7.31%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,818,977.21	100.00%

WELLS CAPITAL		
DEXCOM INC	\$ 310,610.80	2.45%
WEX INC	\$ 279,629.10	2.20%
WASTE CONNECTIONS INC	\$ 267,830.50	2.11%
EXACT SCIENCES CORP	\$ 248,771.20	1.96%
EPAM SYS INC	\$ 247,590.72	1.95%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 241,130.70	1.90%
BLACK KNIGHT INC	\$ 240,188.00	1.89%
EURONET SVCS INC	\$ 237,600.48	1.87%
HEALTH EQUITY INC	\$ 229,987.35	1.81%
WNS HLDGS LTD SPONSORED ADR	\$ 222,594.75	1.76%
CASH EQUIVALENTS	\$ 160,353.32	1.26%

MAIN		
CASH EQUIVALENTS	\$7,408,339.71	100.00%

STANDISH MELLON		
UNITED STATES TREAS BILLS 0% 04/16/2020	\$ 2,218,129.96	8.02%
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 1,290,097.60	4.67%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,275,589.90	4.61%
UNITED STATES TREAS BDS 2.125% 07/31/2024	\$ 790,073.75	2.86%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 531,032.00	1.92%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 461,136.99	1.67%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 380,929.51	1.38%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 379,829.00	1.37%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 334,839.20	1.21%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AZ2145 3.5'	\$ 308,807.60	1.12%
CASH EQUIVALENTS	\$ 3,032,673.73	10.97%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 18,295,635.02	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,457,650.10	100.00%

SAWGRASS		
APPLE INC	\$ 1,098,251.00	6.82%
MICROSOFT CORP	\$ 895,736.00	5.56%
ALPHABET INC CL A	\$ 796,937.05	4.95%
AMGEN INC	\$ 535,175.40	3.32%
COMCAST CORP CL A	\$ 500,965.80	3.11%
MASTERCARD INC	\$ 495,659.40	3.08%
HOME DEPOT INC	\$ 484,803.60	3.01%
HONEYWELL INTERNATIONAL INC	\$ 449,580.00	2.79%
ORACLE CORPORATION	\$ 445,985.64	2.77%
TJX COMPANIES INC NEW	\$ 426,198.80	2.65%
CASH EQUIVALENTS	\$ 420,397.45	2.61%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 421,820.53	2.21%
PETROLEO BRASILEIRO SP PREF ADR	\$ 420,982.72	2.21%
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 409,413.95	2.15%
MANULIFE FINANCIAL CORP	\$ 407,524.65	2.14%
TIM PARTICIPACOES S A ADR SPONSORED ADR	\$ 398,309.73	2.09%
ALIBABA GROUP HLDG LTD ADR	\$ 396,414.90	2.08%
ARKEMA SPONSORED ADR	\$ 387,786.05	2.03%
ASTELLAS PHARMA INC ADR	\$ 386,727.33	2.03%
CARNIVAL PLC ADR	\$ 384,991.04	2.02%
PT BK RAKYAT ADR TO PUR SHS B	\$ 384,923.63	2.02%
AERCAP HOLDINGS NV	\$ 357,889.44	1.88%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending December 2019

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 758,584.98	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,683,952.00	5.27%
VERIZON COMMUNICATIONS	\$ 1,408,823.00	4.41%
CITIGROUP INC	\$ 1,340,154.75	4.19%
WELLS FARGO & CO & CO NEW	\$ 1,336,392.00	4.18%
MEDTRONIC PLC	\$ 839,530.00	2.63%
MICROSOFT CORP	\$ 800,012.10	2.50%
MORGAN STANLEY	\$ 740,217.60	2.32%
ANTHEM INC	\$ 727,892.30	2.28%
METLIFE INC	\$ 703,895.70	2.20%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N	\$ 685,640.00	2.15%
CASH EQUIVALENTS	\$ 1,028,856.13	3.22%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,215,987.21	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,552,480.40	23.86%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 543,329.45	2.85%
NOVARTIS A G ADR	\$ 507,064.95	2.66%
MEDTRONIC PLC	\$ 500,881.75	2.62%
SAFRAN S A ADR	\$ 467,012.52	2.45%
SANOFI-AVENTIS	\$ 433,477.00	2.27%
ROYAL DUTCH SHELL PLC-ADR A	\$ 409,911.00	2.15%
ACCENTURE PLC CL A	\$ 397,977.30	2.09%
VOLKSWAGEN ADR	\$ 394,473.02	2.07%
AON PLC	\$ 383,253.60	2.01%
CASH EQUIVALENTS	\$ 527,245.24	2.76%

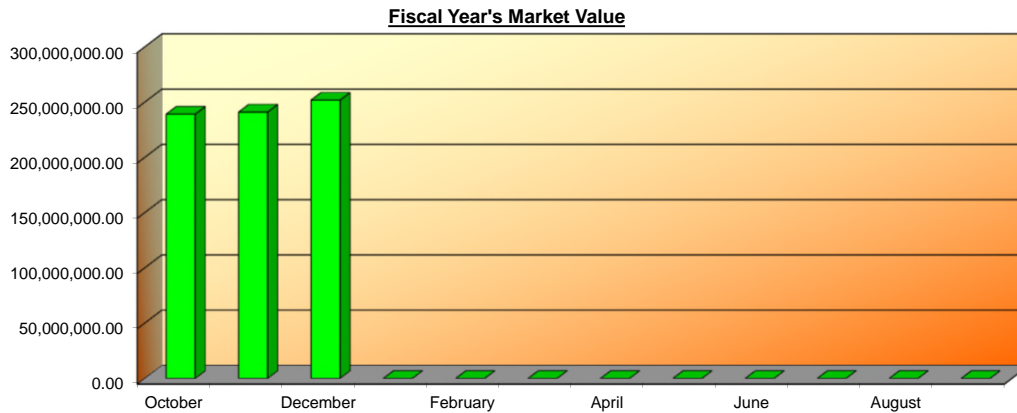
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

CENTER COAST CAPITAL		
ENERGY TRANSFER, L.P.	\$ 1,139,304.00	10.19%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,130,877.44	10.12%
MPLX LP	\$ 1,026,063.46	9.18%
PLAINS ALL AMERICAN PIPELINE LP	\$ 882,554.49	7.89%
WILLIAMS CO INC	\$ 880,628.72	7.88%
TARGA RES CORP	\$ 770,053.80	6.89%
MAGELLAN MIDSTREAM PARTNERS	\$ 732,309.76	6.55%
PEMBINA PIPELINE CORP	\$ 539,334.18	4.82%
KINDER MORGAN INC DEL COM	\$ 538,797.67	4.82%
ONEOK INC	\$ 533,700.51	4.77%
CASH EQUIVALENTS	\$ 171,945.72	1.54%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

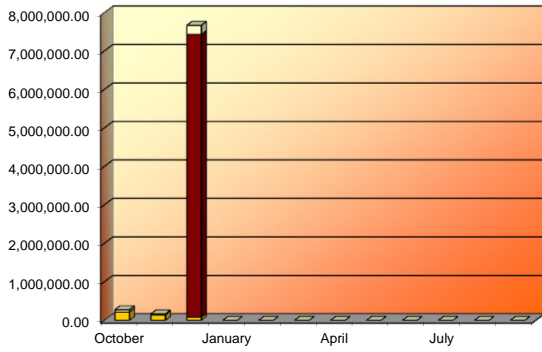
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45	241,101,031.16				
Contributions to Fund							
Employee	215,990.64	144,304.67	84,225.27				
Employer	-	-	7,348,289.92				
State	-	-	-				
Other	60,587.35	21,465.83	235,121.70				
	<u>276,577.99</u>	<u>165,770.50</u>	<u>7,667,636.89</u>				
Earnings							
Dividends	204,557.72	328,684.11	333,938.70				
Interest	119,760.12	174,600.69	316,114.90				
Accrued Interest Paid	109,858.85	(35,234.40)	(77,402.51)				
	<u>434,176.69</u>	<u>468,050.40</u>	<u>572,651.09</u>				
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)	(1,828,573.76)				
Expenses	(138,973.61)	(286,299.15)	(100,736.82)				
Loans Issued	-	-	-				
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)				
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>	<u>(1,933,857.48)</u>				
Net Gains/(Losses)							
Realized	377,742.71	604,923.44	803,288.73				
Unrealized	733,237.65	2,998,112.02	3,683,004.33				
	<u>1,110,980.36</u>	<u>3,603,035.46</u>	<u>4,486,293.06</u>				
Ending Market Value	<u>239,205,821.45</u>	<u>241,101,031.16</u>	<u>251,893,754.72</u>				

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						239,800,176.00	239,800,176.00
Contributions to Fund							
Employee						444,520.58	444,520.58
Employer						7,348,289.92	7,348,289.92
State						-	-
Other						317,174.88	317,174.88
						<u>8,109,985.38</u>	<u>8,109,985.38</u>
Earnings							
Dividends						867,180.53	867,180.53
Interest						610,475.71	610,475.71
Accrued Interest Paid						(2,778.06)	(2,778.06)
						<u>1,474,878.18</u>	<u>1,474,878.18</u>
Less							
Benefit Payments						(6,151,943.44)	(6,151,943.44)
Expenses						(526,009.58)	(526,009.58)
Loans Issued						-	-
Other Disbursements						(13,640.70)	(13,640.70)
						<u>(6,691,593.72)</u>	<u>(6,691,593.72)</u>
Net Gains/(Losses)							
Realized						1,785,954.88	1,785,954.88
Unrealized						7,414,354.00	7,414,354.00
						<u>9,200,308.88</u>	<u>9,200,308.88</u>
Ending Market Value						<u>251,893,754.72</u>	<u>251,893,754.72</u>

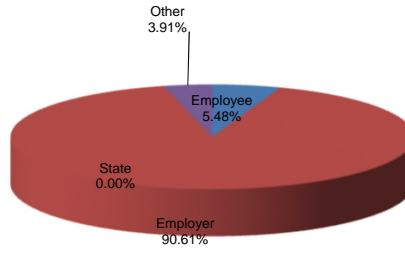


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

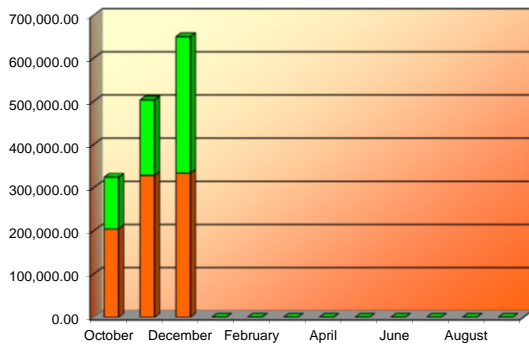
Fiscal Year's Contributions



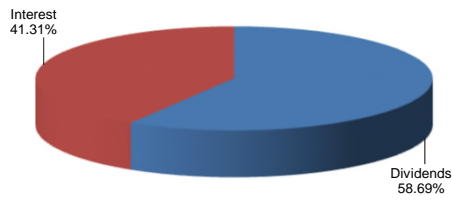
Contribution's for the Fiscal Year



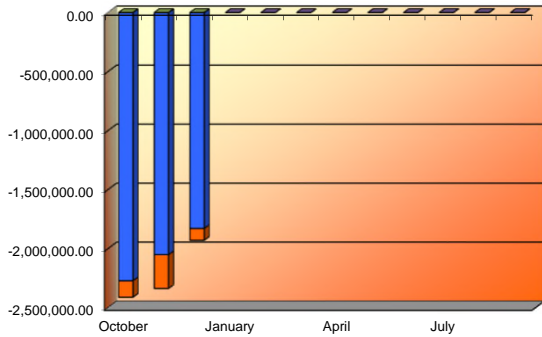
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

