



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

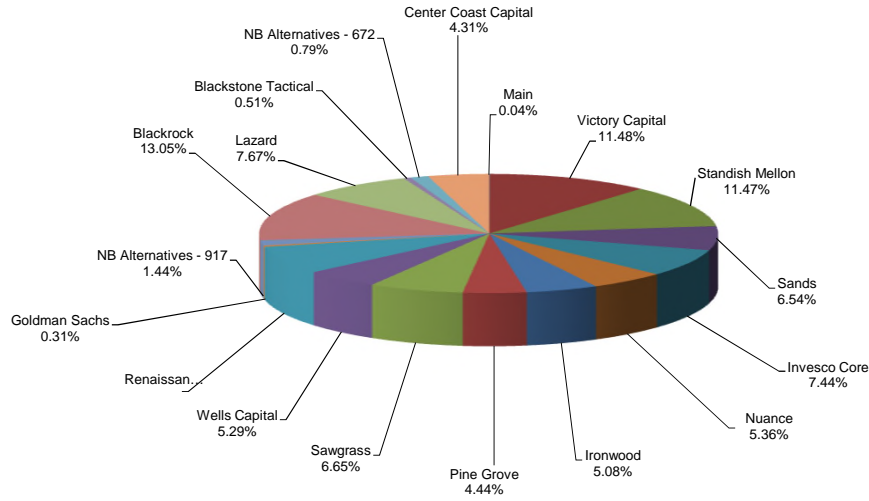
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
November 30, 2019

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending November 2019**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	85,363.70	99.88%	238,479.37	0.86%	2,700,749.05	9.77%	540,843.98	3.43%	0.00	0.00%
Fixed Income	0.00	0.00%	27,333,403.14	98.75%	24,889,172.64	90.02%	0.00	0.00%	17,936,286.03	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	15,232,240.61	96.54%	0.00	0.00%
Net Invested Assets	85,363.70	99.88%	27,571,882.51	99.61%	27,589,921.69	99.79%	15,773,084.59	99.96%	17,936,286.03	100.00%
Accruals (Income/Trades)	102.59	0.12%	106,662.43	0.39%	59,002.18	0.21%	5,665.67	0.04%	0.00	0.00%
Total	85,466.29	100.00%	27,678,544.94	100.00%	27,648,923.87	100.00%	15,778,750.26	100.00%	17,936,286.03	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,219,199.75	9.44%	0.00	0.00%	0.00	0.00%	95,331.70	0.59%	384,455.64	3.01%
Fixed Income	321,770.57	2.49%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,409,803.28	88.35%	12,244,710.44	100.00%	10,715,656.54	100.00%	15,905,790.06	99.25%	12,371,133.37	97.01%
Net Invested Assets	12,950,773.60	100.29%	12,244,710.44	100.00%	10,715,656.54	100.00%	16,001,121.76	99.85%	12,755,589.01	100.02%
Accruals (Income/Trades)	-36,807.70	-0.29%	0.00	0.00%	0.00	0.00%	24,117.55	0.15%	-2,866.24	-0.02%
Total	12,913,965.90	100.00%	12,244,710.44	100.00%	10,715,656.54	100.00%	16,025,239.31	100.00%	12,752,722.77	100.00%

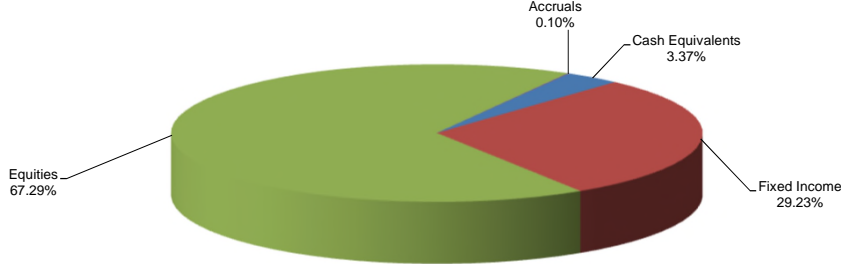
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	533,386.20	2.89%	0.00	0.00%	0.00	3.92%	1,288,733.15	4.09%	725,741.48	3.92%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,893,401.35	97.01%	758,584.98	100.00%	3,468,627.83	100.00%	30,117,595.97	95.70%	17,763,081.92	96.03%
Net Invested Assets	18,426,787.55	99.90%	758,584.98	100.00%	3,468,627.83	100.00%	31,406,329.12	99.79%	18,488,823.40	99.95%
Accruals (Income/Trades)	18,918.30	0.10%	0.00	0.00%	0.00	0.05%	65,891.30	0.21%	9,201.44	0.05%
Total	18,445,705.85	100.00%	758,584.98	100.00%	3,468,627.83	100.00%	31,472,220.42	100.00%	18,498,024.84	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	22.28	0.00%	0.00	0.00%	317,331.12	3.06%	8,129,637.42	3.37%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	70,480,632.38	29.23%
Equities	1,233,950.91	100.00%	3,056,820.51	100.00%	10,067,002.68	96.92%	162,238,400.45	67.29%
Net Invested Assets	1,233,973.19	100.00%	3,056,820.51	100.00%	10,384,333.80	99.98%	240,848,670.25	99.90%
Accruals (Income/Trades)	2.13	0.00%	0.00	0.00%	2,471.26	0.02%	252,360.91	0.10%
Total	1,233,975.32	100.00%	3,056,820.51	100.00%	10,386,805.06	100.00%	241,101,031.16	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending November 2019**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.75%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.27%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.86%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.65%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.32%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.06%
VISA INC CL A	\$ 2,431,192.50	1.01%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.95%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.93%
FACEBOOK INC	\$ 2,046,103.00	0.85%
CASH EQUIVALENTS	\$ 8,129,637.42	3.37%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREAS BDS 1.625% 08/15/2029	\$ 1,352,624.68	4.89%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (	\$ 1,053,743.84	3.81%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,015,587.18	3.67%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2021 USD (	\$ 731,937.46	2.64%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 726,646.64	2.63%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 642,244.99	2.32%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 551,814.18	1.99%
UNITED STATES TREAS BDS 1.625% PIDI NTS 30/09/2026 U:	\$ 546,370.00	1.97%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 489,976.37	1.77%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 487,457.25	1.76%
CASH EQUIVALENTS	\$ 238,479.37	0.86%

<b>SANDS</b>		
VISA INC CL A	\$ 1,382,533.43	8.76%
SERVICENOW INC	\$ 1,176,031.20	7.45%
AMAZON COM INC	\$ 1,134,504.00	7.19%
ADOBE SYS INC	\$ 858,326.69	5.44%
ALPHABET INC CL A	\$ 802,015.35	5.08%
EDWARDS LIFESCIENCES CORP	\$ 728,206.62	4.62%
INTUIT INC	\$ 723,597.55	4.59%
MATCH GROUP INC	\$ 721,926.64	4.58%
NETFLIX.COM INC	\$ 711,131.60	4.51%
COSTAR GROUP INC	\$ 689,467.50	4.37%
CASH EQUIVALENTS	\$ 540,843.98	3.43%

<b>NAUANCE INVESTMENTS</b>		
WABCO HLDGS INC	\$ 837,336.50	5.31%
TRAVELERS COS INC	\$ 703,561.12	4.46%
EQUITY COMWLTH	\$ 627,205.05	3.97%
SMITH & NEPHEW PLC ADR	\$ 596,962.18	3.78%
REINSURANCE GROUP OF AMERICA	\$ 517,393.42	3.28%
ICU MED INC	\$ 449,577.04	2.85%
DENTSPLY SIRONA INC	\$ 441,351.24	2.80%
CAL MAINE FOODS INC	\$ 411,358.50	2.61%
TD AMERITRADE HLDG CORP	\$ 399,298.32	2.53%
METLIFE INC	\$ 390,396.02	2.47%
CASH EQUIVALENTS	\$ 1,219,199.75	7.73%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,702,257.26	99.87%

<b>WELLS CAPITAL</b>		
DEXCOM INC	\$ 322,780.20	2.53%
WEX INC	\$ 268,508.55	2.11%
WASTE CONNECTIONS INC	\$ 267,122.50	2.09%
BLACK KNIGHT INC	\$ 253,930.30	1.99%
EPAM SYS INC	\$ 247,228.95	1.94%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 246,656.40	1.93%
EURONET SVCS INC	\$ 237,042.52	1.86%
BURLINGTON STORES INC	\$ 236,475.00	1.85%
INSULET CORP	\$ 228,411.00	1.79%
ZENDESK INC	\$ 218,040.00	1.71%
CASH EQUIVALENTS	\$ 384,455.64	3.01%

<b>MAIN</b>		
CASH EQUIVALENTS	\$85,466.29	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREAS BILLS 0% 04/16/2020	\$ 2,214,943.92	8.01%
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 1,474,015.60	5.33%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,319,955.65	4.77%
UNITED STATES TREAS BDS 2.125% 07/31/2024	\$ 1,027,059.75	3.71%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 541,936.00	1.96%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5'	\$ 460,087.92	1.66%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 401,012.64	1.45%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-06-01 USD	\$ 379,079.43	1.37%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 334,738.70	1.21%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AZ2145 3.5'	\$ 320,620.38	1.16%
CASH EQUIVALENTS	\$ 2,700,749.05	9.77%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,936,286.03	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,244,710.44	100.00%

<b>SAWGRASS</b>		
APPLE INC	\$ 1,004,860.00	6.27%
MICROSOFT CORP	\$ 859,838.40	5.37%
ALPHABET INC CL A	\$ 788,974.45	4.92%
AMGEN INC	\$ 542,203.20	3.38%
COMCAST CORP CL A	\$ 504,193.00	3.15%
MASTERCARD INC	\$ 502,635.60	3.14%
HOME DEPOT INC	\$ 500,557.70	3.12%
ORACLE CORPORATION	\$ 472,586.52	2.95%
HONEYWELL INTERNATIONAL INC	\$ 471,372.00	2.94%
TJX COMPANIES INC NEW	\$ 435,856.90	2.72%
CASH EQUIVALENTS	\$ 95,331.70	0.59%

<b>RENAISSANCE</b>		
SCHNEIDER ELEC SA ADR	\$ 439,561.77	2.38%
PJSC LUKOIL SPONSORED ADR	\$ 405,571.51	2.20%
NXP SEMICONDUCTORS NV	\$ 404,992.32	2.20%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 397,431.74	2.15%
MANULIFE FINANCIAL CORP	\$ 395,272.80	2.14%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 392,143.04	2.13%
PETROLEO BRASILEIRO SP PEF ADR	\$ 387,123.52	2.10%
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 385,251.71	2.09%
AERCAP HOLDINGS NV	\$ 383,469.24	2.08%
ASTELLAS PHARMA INC ADR	\$ 383,266.18	2.08%
AERCAP HOLDINGS NV	\$ 357,889.44	1.94%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending November 2019**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 758,584.98	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,468,627.83	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,591,660.80	5.06%
VERIZON COMMUNICATIONS	\$ 1,382,206.80	4.39%
WELLS FARGO & CO & CO NEW	\$ 1,352,786.40	4.30%
CITIGROUP INC	\$ 1,260,138.00	4.00%
MEDTRONIC PLC	\$ 824,286.00	2.62%
MICROSOFT CORP	\$ 767,950.74	2.44%
MORGAN STANLEY	\$ 716,470.40	2.28%
ANTHEM INC	\$ 695,670.60	2.21%
METLIFE INC	\$ 689,257.10	2.19%
AMERICAN INTL GROUP INC	\$ 663,516.00	2.11%
CASH EQUIVALENTS	\$ 1,288,733.15	4.09%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,233,975.32	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 4,246,093.19	22.95%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 593,421.75	3.21%
MEDTRONIC PLC	\$ 526,317.75	2.85%
SAFRAN S A ADR	\$ 510,477.00	2.76%
NOVARTIS A G ADR	\$ 509,496.00	2.75%
AON PLC	\$ 480,519.60	2.60%
ROYAL DUTCH SHELL PLC-ADR A	\$ 399,555.50	2.16%
SANOFI-AVENTIS	\$ 386,277.00	2.09%
VOLKSWAGEN ADR	\$ 385,799.12	2.09%
PRUDENTIAL PLC ADR	\$ 380,700.40	2.06%
CASH EQUIVALENTS	\$ 725,741.48	3.92%

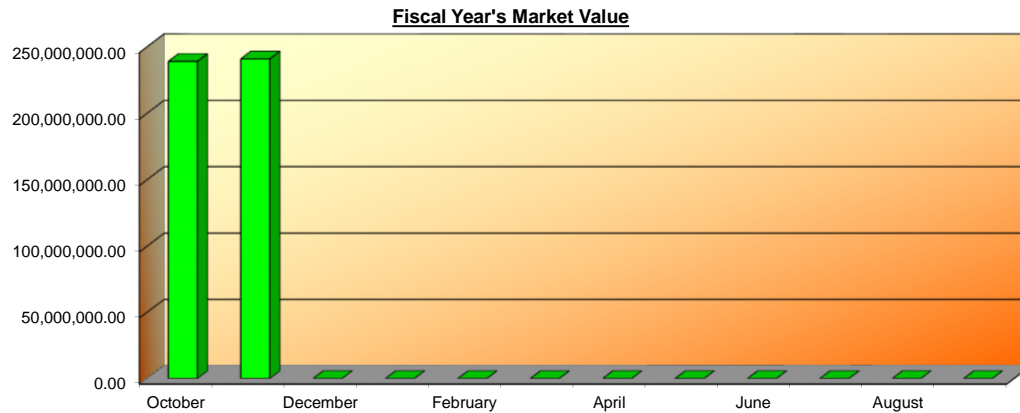
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 3,056,820.51	100.00%

<b>CENTER COAST CAPITAL</b>		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,056,984.88	10.18%
ENERGY TRANSFER, L.P.	\$ 1,025,438.68	9.87%
MPLX LP	\$ 850,406.70	8.19%
WILLIAMS CO INC	\$ 843,502.72	8.12%
TARGA RES CORP	\$ 796,901.95	7.67%
PLAINS ALL AMERICAN PIPELINE LP	\$ 700,524.00	6.74%
CHENIERE ENERGY INC	\$ 655,406.04	6.31%
MAGELLAN MIDSTREAM PARTNERS	\$ 607,795.65	5.85%
PEMBINA PIPELINE CORP	\$ 509,355.00	4.90%
ONEOK INC	\$ 501,115.65	4.82%
CASH EQUIVALENTS	\$ 317,331.12	3.06%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

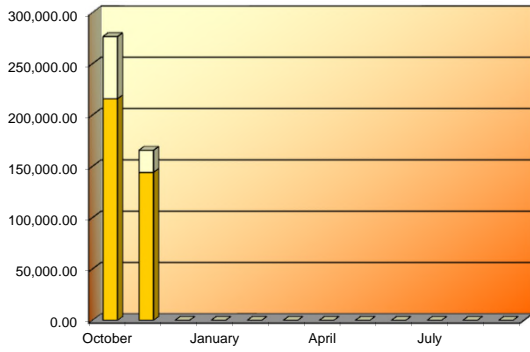
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00	239,205,821.45					
Contributions to Fund							
Employee	215,990.64	144,304.67					
Employer	-	-					
State	-	-					
Other	60,587.35	21,465.83					
	<u>276,577.99</u>	<u>165,770.50</u>					
Earnings							
Dividends	204,557.72	328,684.11					
Interest	119,760.12	174,600.69					
Accrued Interest Paid	109,858.85	(35,234.40)					
	<u>434,176.69</u>	<u>468,050.40</u>					
Less							
Benefit Payments	(2,272,569.08)	(2,050,800.60)					
Expenses	(138,973.61)	(286,299.15)					
Loans Issued	-	-					
Other Disbursements	(4,546.90)	(4,546.90)					
	<u>(2,416,089.59)</u>	<u>(2,341,646.65)</u>					
Net Gains/(Losses)							
Realized	377,742.71	604,923.44					
Unrealized	733,237.65	2,998,112.02					
	<u>1,110,980.36</u>	<u>3,603,035.46</u>					
Ending Market Value	<u><b>239,205,821.45</b></u>	<u><b>241,101,031.16</b></u>					

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						239,800,176.00	239,800,176.00
Contributions to Fund							
Employee						360,295.31	360,295.31
Employer						-	-
State						-	-
Other						82,053.18	82,053.18
						<u>442,348.49</u>	<u>442,348.49</u>
Earnings							
Dividends						533,241.83	533,241.83
Interest						294,360.81	294,360.81
Accrued Interest Paid						74,624.45	74,624.45
						<u>902,227.09</u>	<u>902,227.09</u>
Less							
Benefit Payments						(4,323,369.68)	(4,323,369.68)
Expenses						(425,272.76)	(425,272.76)
Loans Issued						-	-
Other Disbursements						(9,093.80)	(9,093.80)
						<u>(4,757,736.24)</u>	<u>(4,757,736.24)</u>
Net Gains/(Losses)							
Realized						982,666.15	982,666.15
Unrealized						3,731,349.67	3,731,349.67
						<u>4,714,015.82</u>	<u>4,714,015.82</u>
Ending Market Value						<u><b>241,101,031.16</b></u>	<u><b>241,101,031.16</b></u>

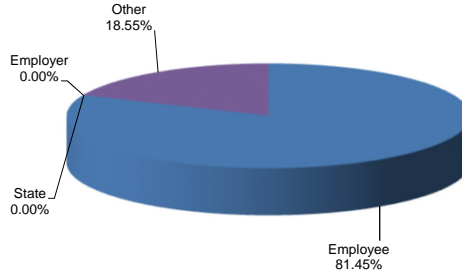


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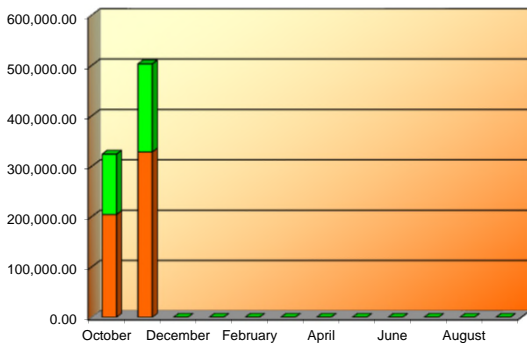
**Fiscal Year's Contributions**



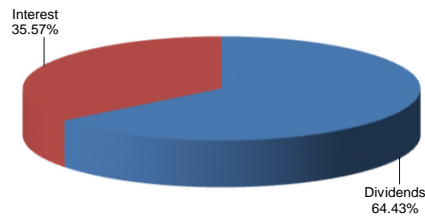
**Contribution's for the Fiscal Year**



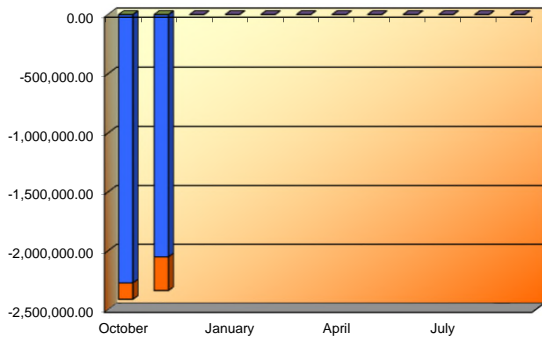
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

