



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

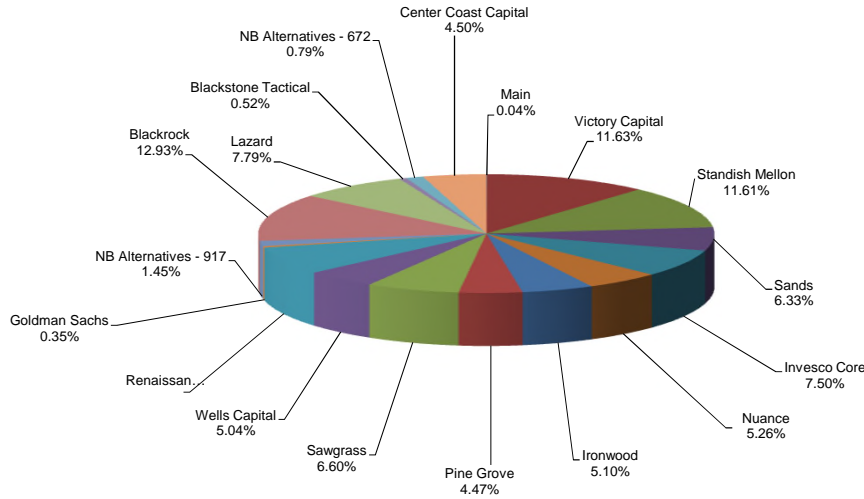
CUSTODIAL REPORT
FOR THE MONTH ENDING
October 31, 2019

PRESENTED BY: Felecia Ryans

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**POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending October 2019**

Retirement System Account Allocation



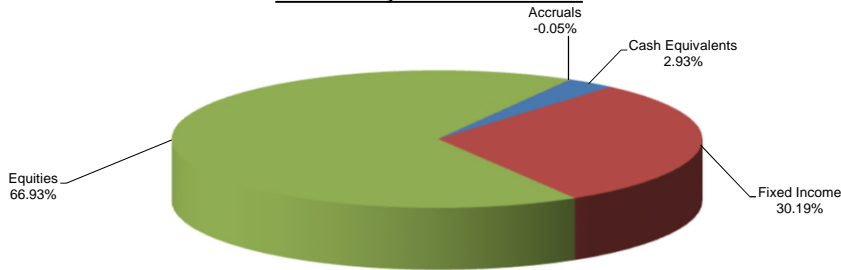
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	89,563.01	98.85%	199,962.83	0.72%	1,647,835.67	5.93%	599,914.67	3.96%	0.00	0.00%
Fixed Income	0.00	0.00%	27,472,980.56	98.74%	26,509,417.83	95.44%	0.00	0.00%	17,936,286.03	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	14,549,486.50	96.01%	0.00	0.00%
Net Invested Assets	89,563.01	98.85%	27,672,943.39	99.46%	28,157,253.50	101.37%	15,149,401.17	99.97%	17,936,286.03	100.00%
Accruals (Income/Trades)	1,046.23	1.15%	149,707.97	0.54%	-380,758.70	-1.37%	4,233.53	0.03%	0.00	0.00%
Total	90,609.24	100.00%	27,822,651.36	100.00%	27,776,494.80	100.00%	15,153,634.70	100.00%	17,936,286.03	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,130,768.21	8.99%	0.00	0.00%	0.00	0.00%	289,751.84	1.83%	146,232.71	1.21%
Fixed Income	302,635.75	2.41%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,344,781.06	90.16%	12,188,302.37	100.00%	10,702,257.26	100.00%	15,536,276.42	98.35%	11,870,280.01	98.38%
Net Invested Assets	12,778,185.02	101.55%	12,188,302.37	100.00%	10,702,257.26	100.00%	15,826,028.26	100.19%	12,016,512.72	99.60%
Accruals (Income/Trades)	-194,884.50	-1.55%	0.00	0.00%	0.00	0.00%	-29,390.20	-0.19%	48,696.85	0.40%
Total	12,583,300.52	100.00%	12,188,302.37	100.00%	10,702,257.26	100.00%	15,796,638.06	100.00%	12,065,209.57	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	680,153.83	3.72%	0.00	0.00%	0.00	3.45%	1,443,882.54	4.67%	642,589.38	3.45%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,571,600.24	96.22%	836,404.99	100.00%	3,476,622.10	100.00%	29,438,455.48	95.22%	17,852,751.84	95.75%
Net Invested Assets	18,251,754.07	99.94%	836,404.99	100.00%	3,476,622.10	100.00%	30,882,338.02	99.89%	18,495,341.22	99.20%
Accruals (Income/Trades)	10,308.59	0.06%	0.00	0.00%	0.00	0.80%	35,457.29	0.11%	149,881.02	0.80%
Total	18,262,062.66	100.00%	836,404.99	100.00%	3,476,622.10	100.00%	30,917,795.31	100.00%	18,645,222.24	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	22.25	0.00%	0.00	0.00%	128,499.44	1.19%	6,999,176.38	2.93%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	72,221,320.17	30.19%
Equities	1,243,642.89	100.00%	2,935,252.89	100.00%	10,552,404.06	97.95%	160,098,518.11	66.93%
Net Invested Assets	1,243,665.14	100.00%	2,935,252.89	100.00%	10,680,903.50	99.14%	239,319,014.66	100.05%
Accruals (Income/Trades)	0.03	0.00%	0.00	0.00%	92,508.68	0.86%	-113,193.21	-0.05%
Total	1,243,665.17	100.00%	2,935,252.89	100.00%	10,773,412.18	100.00%	239,205,821.45	100.00%

Retirement System Asset Allocation



POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending October 2019

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.79%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.31%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.89%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.66%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.33%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.07%
VISA INC CL A	\$ 2,431,192.50	1.02%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.96%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.94%
FACEBOOK INC	\$ 2,046,103.00	0.86%
CASH EQUIVALENTS	\$ 6,999,176.38	2.93%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.625% 08/15/2029	\$ 1,686,851.94	6.06%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,070,716.44	3.85%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 1,058,728.64	3.81%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 731,724.20	2.63%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 648,861.63	2.33%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 563,083.34	2.02%
UNITED STATES TREAS BDS 1.625% PIDI NTS 30/09/2026 U	\$ 550,583.00	1.98%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 498,366.74	1.79%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 488,442.15	1.76%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS8781 3%	\$ 484,346.00	1.74%
CASH EQUIVALENTS	\$ 199,962.83	0.72%

SANDS		
VISA INC CL A	\$ 1,357,189.68	8.96%
AMAZON COM INC	\$ 1,128,179.10	7.44%
SERVICENOW INC	\$ 1,039,728.30	6.86%
ALPHABET INC CL A	\$ 780,456.00	5.15%
ADOBE SYS INC	\$ 779,037.79	5.14%
MATCH GROUP INC	\$ 755,665.47	4.99%
EDWARDS LIFESCIENCES CORP	\$ 718,238.94	4.74%
SALESFORCE.COM INC	\$ 665,238.99	4.39%
NETFLIX.COM INC	\$ 655,294.80	4.32%
COSTAR GROUP INC	\$ 623,705.20	4.12%
CASH EQUIVALENTS	\$ 599,914.67	3.96%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 803,412.16	5.30%
TRAVELERS COS INC	\$ 691,603.62	4.56%
REINSURANCE GROUP OF AMERICA	\$ 656,053.86	4.33%
EQUITY COMWLTH	\$ 624,324.18	4.12%
DENTSPLY SIRONA INC	\$ 521,286.48	3.44%
SMITH & NEPHEW PLC ADR	\$ 502,994.36	3.32%
METLIFE INC	\$ 442,867.35	2.92%
CHARLES SCHWAB CORPORATION	\$ 441,418.53	2.91%
ICU MED INC	\$ 435,054.12	2.87%
CAL MAINE FOODS INC	\$ 392,198.48	2.59%
CASH EQUIVALENTS	\$ 1,130,768.21	7.46%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,702,257.26	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 275,814.00	2.29%
BLACK KNIGHT INC	\$ 275,418.00	2.28%
DEXCOM INC	\$ 257,580.80	2.13%
WEX INC	\$ 257,284.80	2.13%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 241,720.95	2.00%
EXACT SCIENCES CORP	\$ 224,460.00	1.86%
EURONET SVCS INC	\$ 211,225.56	1.75%
CARLISLE COMPANIES INC	\$ 208,609.90	1.73%
TETRA TECH INC NEW	\$ 206,866.55	1.71%
BURLINGTON STORES INC	\$ 205,814.07	1.71%
CASH EQUIVALENTS	\$ 146,232.71	1.21%

MAIN		
CASH EQUIVALENTS	\$90,609.24	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.125% 07/31/2024	\$ 1,827,490.40	6.58%
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 1,616,229.40	5.82%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,327,856.40	4.78%
UNITED STATES TREAS BILLS 0% 11/21/2019	\$ 904,230.75	3.26%
FNMA 30YRS 4% 11/15/2047	\$ 695,279.10	2.50%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 547,924.00	1.97%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJI1999 3.5'	\$ 485,546.83	1.75%
UNITED STATES TREAS BDS 2.875% 11/15/2021	\$ 482,393.90	1.74%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 414,523.70	1.49%
UNITED STATES TREAS BDS 3.375% 11/15/2048	\$ 396,789.75	1.43%
CASH EQUIVALENTS	\$ 1,647,835.67	5.93%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,936,286.03	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,188,302.37	100.00%

SAWGRASS		
APPLE INC	\$ 935,337.60	5.92%
MICROSOFT CORP	\$ 814,341.60	5.16%
ALPHABET INC CL A	\$ 761,574.00	4.82%
HOME DEPOT INC	\$ 616,945.40	3.91%
CISCO SYS INC	\$ 523,085.10	3.31%
AMGEN INC	\$ 492,607.50	3.12%
MASTERCARD INC	\$ 476,113.20	3.01%
HONEYWELL INTERNATIONAL INC	\$ 456,007.20	2.89%
COMCAST CORP CL A	\$ 445,959.00	2.82%
WALT DISNEY CO	\$ 441,728.00	2.80%
CASH EQUIVALENTS	\$ 289,751.84	1.83%

RENAISSANCE		
PETROLEO BRASILEIRO SP PREF ADR	\$ 425,779.44	2.33%
SCHNEIDER ELEC SA ADR	\$ 422,723.81	2.31%
NXP SEMICONDUCTORS NV	\$ 398,334.72	2.18%
DAIWA HOUSE IND LTD ADR	\$ 395,113.80	2.16%
PJSC LUKOIL SPONSORED ADR	\$ 392,376.08	2.15%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 386,502.18	2.12%
ASTELLAS PHARMA INC ADR	\$ 386,390.20	2.12%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 374,152.26	2.05%
MANULIFE FINANCIAL CORP	\$ 373,982.70	2.05%
CHUGAI PHARMACEUTICAL CO LTD ADR	\$ 373,600.96	2.05%
AERCAP HOLDINGS NV	\$ 357,889.44	1.96%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending October 2019

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 836,404.99	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,476,622.10	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,509,033.60	4.88%
VERIZON COMMUNICATIONS	\$ 1,387,484.15	4.49%
WELLS FARGO & CO & CO NEW	\$ 1,282,489.20	4.15%
CITIGROUP INC	\$ 1,205,451.50	3.90%
MEDTRONIC PLC	\$ 805,860.00	2.61%
MICROSOFT CORP	\$ 727,316.01	2.35%
ASTRAZENECA PLC SPON ADR	\$ 684,949.10	2.22%
AMERICAN INTL GROUP INC	\$ 667,296.00	2.16%
ANTHEM INC	\$ 648,482.80	2.10%
METLIFE INC	\$ 646,169.90	2.09%
CASH EQUIVALENTS	\$ 1,443,882.54	4.67%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,243,665.17	100.00%

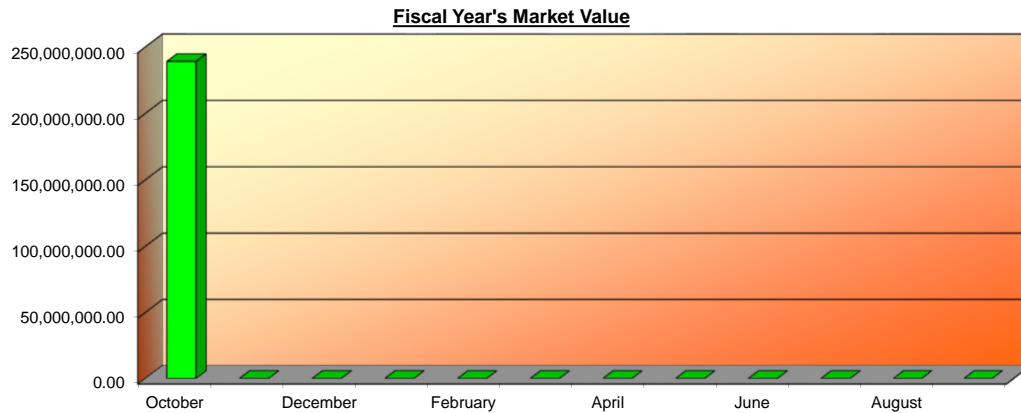
LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,248,516.76	22.79%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 584,014.90	3.13%
MEDTRONIC PLC	\$ 519,453.00	2.79%
SAFRAN S A ADR	\$ 498,308.58	2.67%
NOVARTIS A G ADR	\$ 487,478.00	2.61%
AON PLC	\$ 460,686.60	2.47%
PRUDENTIAL PLC ADR	\$ 434,916.90	2.33%
ROYAL DUTCH SHELL PLC-ADR A	\$ 406,659.55	2.18%
SANOFI-AVENTIS	\$ 384,998.40	2.06%
VOLKSWAGEN ADR	\$ 383,355.72	2.06%
CASH EQUIVALENTS	\$ 642,589.38	3.45%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,935,252.89	100.00%

CENTER COAST CAPITAL		
ENERGY TRANSFER, L.P.	\$ 1,093,164.52	10.15%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,045,338.77	9.70%
MPLX LP	\$ 948,212.46	8.80%
TARGA RES CORP	\$ 848,167.20	7.87%
WILLIAMS CO INC	\$ 828,281.06	7.69%
PLAINS ALL AMERICAN PIPELINE LP	\$ 729,913.80	6.78%
CHENIERE ENERGY INC	\$ 666,340.30	6.19%
MAGELLAN MIDSTREAM PARTNERS	\$ 647,816.40	6.01%
PEMBINA PIPELINE CORP	\$ 511,683.48	4.75%
ONEOK INC	\$ 492,510.99	4.57%
CASH EQUIVALENTS	\$ 128,499.44	1.19%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

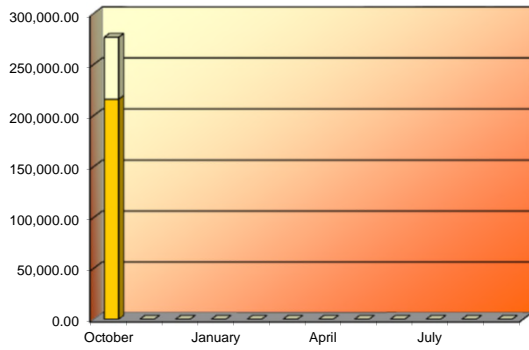
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,800,176.00						
Contributions to Fund							
Employee	215,990.64						
Employer	-						
State	-						
Other	60,587.35						
	<u>276,577.99</u>						
Earnings							
Dividends	204,557.72						
Interest	119,760.12						
Accrued Interest Paid	109,858.85						
	<u>434,176.69</u>						
Less							
Benefit Payments	(2,272,569.08)						
Expenses	(138,973.61)						
Loans Issued	-						
Other Disbursements	(4,546.90)						
	<u>(2,416,089.59)</u>						
Net Gains/(Losses)							
Realized	377,742.71						
Unrealized	733,237.65						
	<u>1,110,980.36</u>						
Ending Market Value	<u>239,205,821.45</u>						

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						239,800,176.00	239,800,176.00
Contributions to Fund							
Employee						215,990.64	215,990.64
Employer						-	-
State						-	-
Other						60,587.35	60,587.35
						<u>276,577.99</u>	<u>276,577.99</u>
Earnings							
Dividends						204,557.72	204,557.72
Interest						119,760.12	119,760.12
Accrued Interest Paid						109,858.85	109,858.85
						<u>434,176.69</u>	<u>434,176.69</u>
Less							
Benefit Payments						(2,272,569.08)	(2,272,569.08)
Expenses						(138,973.61)	(138,973.61)
Loans Issued						-	-
Other Disbursements						(4,546.90)	(4,546.90)
						<u>(2,416,089.59)</u>	<u>(2,416,089.59)</u>
Net Gains/(Losses)							
Realized						377,742.71	377,742.71
Unrealized						733,237.65	733,237.65
						<u>1,110,980.36</u>	<u>1,110,980.36</u>
Ending Market Value						<u>239,205,821.45</u>	<u>239,205,821.45</u>

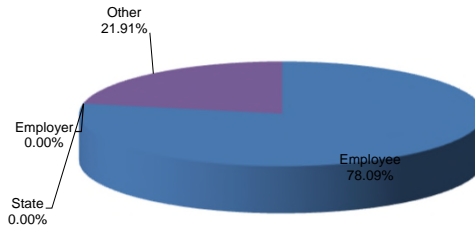


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

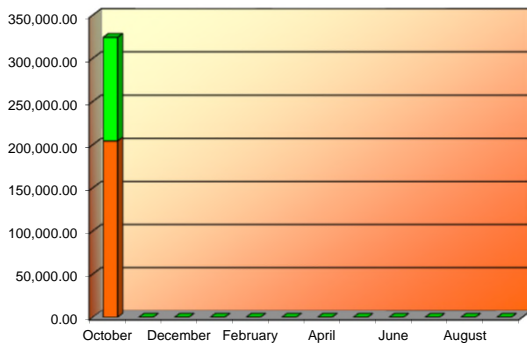
Fiscal Year's Contributions



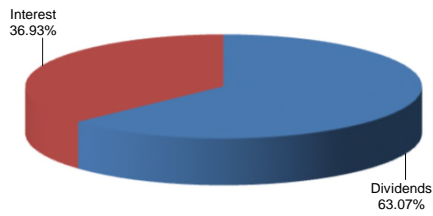
Contribution's for the Fiscal Year



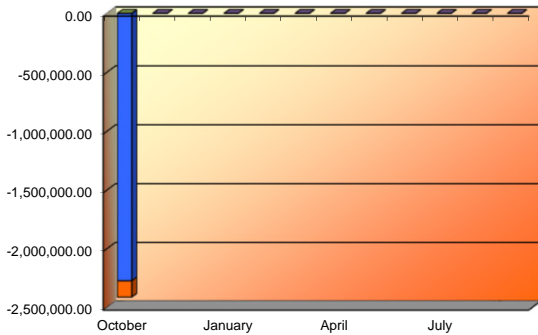
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

