



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

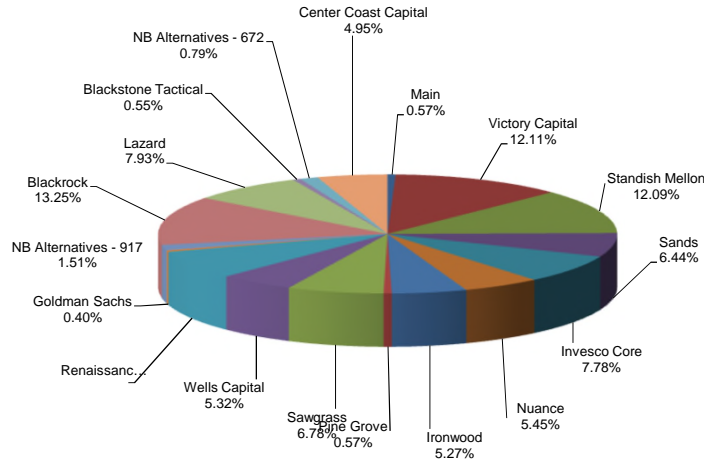
CUSTODIAL REPORT
FOR THE MONTH ENDING
September 30, 2019

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 30, 2019**

Retirement System Account Allocation



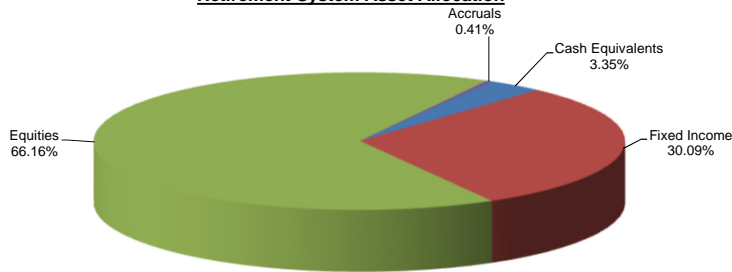
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,308,641.74	99.91%	449,906.93	1.61%	1,175,857.78	4.22%	609,714.58	4.11%	0.00	0.00%
Fixed Income	0.00	0.00%	27,682,613.18	99.23%	26,538,913.59	95.28%	0.00	0.00%	17,936,286.03	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	14,218,227.75	95.88%	0.00	0.00%
Net Invested Assets	1,308,641.74	99.91%	28,132,520.11	100.84%	27,714,771.37	99.51%	14,827,942.33	99.99%	17,936,286.03	100.00%
Accruals (Income/Trades)	1,124.35	0.09%	-234,942.61	-0.84%	137,494.19	0.49%	888.56	0.01%	0.00	0.00%
Total	1,309,766.09	100.00%	27,897,577.30	100.00%	27,852,265.56	100.00%	14,828,830.89	100.00%	17,936,286.03	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,052,407.26	8.38%	0.00	0.00%	0.00	0.00%	438,288.17	2.81%	86,505.16	0.71%
Fixed Income	346,268.40	2.76%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,163,018.28	88.85%	12,146,092.83	100.00%	10,683,363.89	807.66%	15,168,010.94	97.13%	12,163,063.80	99.29%
Net Invested Assets	12,561,693.94	99.98%	12,146,092.83	100.00%	144,978.29	10.96%	15,606,299.11	99.93%	12,249,568.96	99.99%
Accruals (Income/Trades)	2,302.74	0.02%	0.00	0.00%	1,177,775.25	4.23%	10,559.92	0.07%	627.69	0.01%
Total	12,563,996.68	100.00%	12,146,092.83	100.00%	1,322,753.54	15.19%	15,616,859.03	100.00%	12,250,196.65	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	374,700.67	2.09%	0.00	0.00%	0.00	4.10%	1,667,717.09	5.46%	748,835.29	4.10%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,544,597.11	97.85%	911,405.01	100.00%	3,476,622.10	100.00%	28,994,399.22	94.97%	17,505,503.12	95.84%
Net Invested Assets	17,919,297.78	99.94%	911,405.01	100.00%	3,476,622.10	100.00%	30,662,116.31	100.44%	18,254,338.41	99.94%
Accruals (Income/Trades)	10,090.73	0.06%	0.00	0.00%	0.00	0.06%	-133,627.41	-0.44%	11,665.37	0.06%
Total	17,929,388.51	100.00%	911,405.01	100.00%	3,476,622.10	100.00%	30,528,488.90	100.00%	18,266,003.78	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	4.83	0.00%	0.00	0.00%	150,054.17	1.32%	8,062,633.67	3.50%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	72,504,081.20	31.46%
Equities	1,261,620.00	100.00%	2,935,252.89	100.00%	11,254,592.82	98.67%	159,425,769.76	69.18%
Net Invested Assets	1,261,624.83	100.00%	2,935,252.89	100.00%	11,404,646.99	99.99%	229,454,099.03	99.57%
Accruals (Income/Trades)	17.42	0.00%	0.00	0.00%	1,490.62	0.01%	985,466.62	0.43%
Total	1,261,642.25	100.00%	2,935,252.89	100.00%	11,406,137.61	100.00%	230,439,565.65	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending September 30, 2019

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.02%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.47%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.04%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.72%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.38%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.11%
VISA INC CL A	\$ 2,431,192.50	1.06%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.99%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.97%
FACEBOOK INC	\$ 2,046,103.00	0.89%
CASH EQUIVALENTS	\$ 8,062,633.67	3.50%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 2.625% 02/15/2029	\$ 1,719,790.59	6.16%
UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (\$ 1,649,544.54	5.91%
UNITED STATES TREAS BDS 1.5% PIDI NTS 15/08/2022 USD	\$ 1,242,136.50	4.45%
UNITED STATES TREAS BDS 2.25% 08/15/2049	\$ 1,215,663.36	4.36%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 740,651.92	2.65%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 653,629.53	2.34%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 567,324.33	2.03%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 502,467.81	1.80%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 495,795.23	1.78%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS8781 3%	\$ 490,959.20	1.76%
CASH EQUIVALENTS	\$ 449,906.93	1.61%

SANDS		
VISA INC CL A	\$ 1,305,211.88	8.80%
AMAZON COM INC	\$ 1,180,418.80	7.96%
SERVICENOW INC	\$ 1,067,439.25	7.20%
ADOBE SYS INC	\$ 774,328.75	5.22%
ALPHABET INC CL A	\$ 757,106.80	5.11%
NETFLIX.COM INC	\$ 715,883.50	4.83%
COSTAR GROUP INC	\$ 673,282.00	4.54%
EDWARDS LIFESCIENCES CORP	\$ 662,588.83	4.47%
SALESFORCE.COM INC	\$ 631,018.44	4.26%
ALIBABA GROUP HLDG LTD ADR	\$ 618,751.00	4.17%
CASH EQUIVALENTS	\$ 609,714.58	4.11%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 833,931.25	5.62%
REINSURANCE GROUP OF AMERICA	\$ 645,595.44	4.35%
EQUITY COMWLTH	\$ 639,858.50	4.31%
AMPHENOL CORP CL A	\$ 536,636.50	3.62%
UNUMPROVIDENT CORP	\$ 514,423.48	3.47%
DENTSPLY SIRONA INC	\$ 507,297.96	3.42%
TRAVELERS COS INC	\$ 431,647.07	2.91%
NORTHERN TRUST CORP	\$ 389,517.68	2.63%
CAL MAINE FOODS INC	\$ 377,854.44	2.55%
CHARLES SCHWAB CORPORATION	\$ 368,354.98	2.48%
CASH EQUIVALENTS	\$ 1,052,407.26	7.10%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,683,363.89	807.66%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 276,920.00	2.26%
WEX INC	\$ 274,815.20	2.24%
BLACK KNIGHT INC	\$ 263,779.20	2.15%
DEXCOM INC	\$ 251,469.40	2.05%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 245,729.20	2.01%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 241,712.50	1.97%
INSULET CORP	\$ 225,129.45	1.84%
EURONET SVCS INC	\$ 222,814.90	1.82%
CHIPOTLE MEXICAN GRILL INC CL A	\$ 218,522.20	1.78%
EPAM SYS INC	\$ 214,590.64	1.75%
CASH EQUIVALENTS	\$ 86,505.16	0.71%

MAIN		
CASH EQUIVALENTS	\$ 1,309,766.09	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 1,870,314.90	6.72%
UNITED STATES TREAS BDS 2.125% 07/31/2024	\$ 1,594,668.05	5.73%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,343,094.35	4.82%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 773,775.50	2.78%
UNITED STATES TREAS BILLS 0% 11/21/2019	\$ 763,056.90	2.74%
UNITED STATES TREAS BDS 2.625% 02/15/2029	\$ 606,093.60	2.18%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 551,408.00	1.98%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5	\$ 484,975.31	1.74%
UNITED STATES TREAS BDS 2.875% 11/15/2021	\$ 481,933.30	1.73%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 415,636.90	1.49%
CASH EQUIVALENTS	\$ 1,175,857.78	4.22%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,936,286.03	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,146,092.83	100.00%

SAWGRASS		
APPLE INC	\$ 842,127.20	5.39%
MICROSOFT CORP	\$ 789,690.40	5.06%
ALPHABET INC CL A	\$ 738,789.70	4.73%
HOME DEPOT INC	\$ 610,212.60	3.91%
CISCO SYS INC	\$ 473,347.80	3.03%
MASTERCARD INC	\$ 467,100.40	2.99%
COMCAST CORP CL A	\$ 448,546.00	2.87%
AMGEN INC	\$ 447,008.10	2.86%
HONEYWELL INTERNATIONAL INC	\$ 446,688.00	2.86%
WALT DISNEY CO	\$ 443,088.00	2.84%
CASH EQUIVALENTS	\$ 438,288.17	2.81%

RENAISSANCE		
SCHNEIDER ELEC SA ADR	\$ 399,378.21	2.23%
NXP SEMICONDUCTORS NV	\$ 382,356.48	2.13%
PJSC LUKOIL SPONSORED ADR	\$ 379,552.99	2.12%
ROYAL DUTCH SHELL ADR	\$ 374,315.10	2.09%
DAIWA HOUSE IND LTD ADR	\$ 370,983.84	2.07%
PETROLEO BRASILEIRO SP PREF ADR	\$ 370,758.24	2.07%
ARCH CAPITAL GROUP LTD BERMUDA	\$ 369,340.04	2.06%
MANULIFE FINANCIAL CORP	\$ 368,760.60	2.06%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 366,169.16	2.04%
ENI S P A SPON ADR SPONSORED ADR EACH ADR REPRES	\$ 362,648.06	2.02%
AERCAP HOLDINGS NV	\$ 357,889.44	2.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2019

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 911,405.01	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,476,622.10	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,421,695.20	4.66%
VERIZON COMMUNICATIONS	\$ 1,384,960.20	4.54%
WELLS FARGO & CO & CO NEW	\$ 1,252,929.60	4.10%
CITIGROUP INC	\$ 1,158,817.00	3.80%
MEDTRONIC PLC	\$ 803,788.00	2.63%
MICROSOFT CORP	\$ 705,299.19	2.31%
AMERICAN INTL GROUP INC	\$ 701,820.00	2.30%
METLIFE INC	\$ 651,279.60	2.13%
BP PLC SPON ADR	\$ 639,371.70	2.09%
WILLIAMS CO INC	\$ 632,056.20	2.07%
CASH EQUIVALENTS	\$ 1,667,717.09	5.46%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 1,261,642.25	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,095,831.90	22.42%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$ 522,164.10	2.86%
MEDTRONIC PLC	\$ 521,376.00	2.85%
SAFRAN S A ADR	\$ 498,817.90	2.73%
NOVARTIS A G ADR	\$ 487,509.00	2.67%
AON PLC	\$ 464,568.00	2.54%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 428,650.75	2.35%
ROYAL DUTCH SHELL PLC-ADR A	\$ 415,481.00	2.27%
ASSA ABLOY AB ADR	\$ 410,526.99	2.25%
PRUDENTIAL PLC ADR	\$ 396,651.00	2.17%
CASH EQUIVALENTS	\$ 748,835.29	4.10%

NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,935,252.89	100.00%

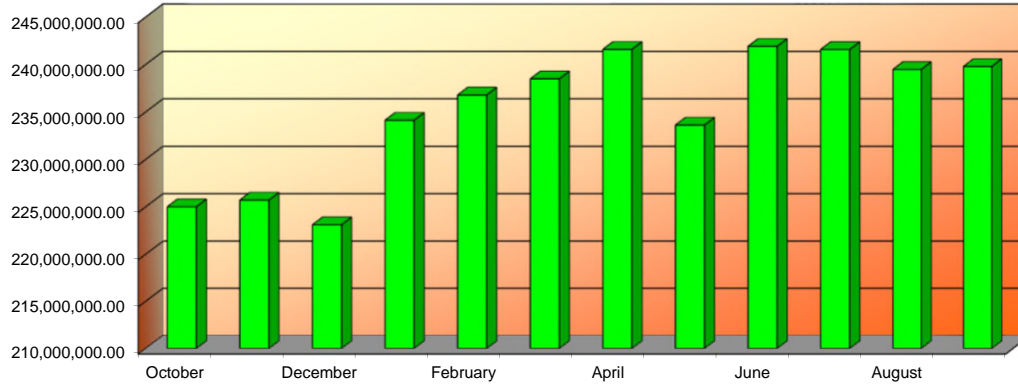
CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,147,744.22	10.06%
ENERGY TRANSFER, L.P.	\$ 1,135,710.24	9.96%
MPLX LP	\$ 1,007,183.58	8.83%
WILLIAMS CO INC	\$ 893,251.56	7.83%
TARGA RES CORP	\$ 876,308.55	7.68%
PLAINS ALL AMERICAN PIPELINE LP	\$ 835,395.00	7.32%
MAGELLAN MIDSTREAM PARTNERS	\$ 688,876.65	6.04%
CHENIERE ENERGY INC	\$ 682,687.56	5.99%
PEMBINA PIPELINE CORP	\$ 539,479.71	4.73%
ONEOK INC	\$ 519,735.57	4.56%
CASH EQUIVALENTS	\$ 150,054.17	1.32%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,020,608.70	225,015,918.63	225,724,254.04	223,121,204.69	234,137,698.30	236,798,479.58	238,493,907.58
Contributions to Fund							
Employee	135,768.43	209,786.25	140,103.99	139,420.37	145,492.32	144,673.32	73,342.43
Employer	-	-	7,346,046.25	-	-	1,263,366.25	71,968.06
State	-	-	-	-	-	-	-
Other	132,201.45	986,017.51	1,273,511.19	120,657.98	139,243.55	106,045.51	109,720.70
	<u>267,969.88</u>	<u>1,195,803.76</u>	<u>8,759,661.43</u>	<u>260,078.35</u>	<u>284,735.87</u>	<u>1,514,085.08</u>	<u>255,031.19</u>
Earnings							
Dividends	288,952.00	250,326.57	294,848.02	245,416.25	235,379.76	265,876.12	168,416.13
Interest	207,326.17	151,140.37	159,823.61	144,427.85	159,605.30	149,853.51	136,799.15
Accrued Interest Paid	24,190.79	40,547.67	(97,248.81)	121,080.14	(23,389.37)	(38,226.42)	90,709.72
	<u>520,468.96</u>	<u>442,014.61</u>	<u>357,422.82</u>	<u>510,924.24</u>	<u>371,595.69</u>	<u>377,503.21</u>	<u>395,925.00</u>
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)	(2,767,261.00)	(1,689,933.91)	(1,823,408.59)	(2,531,923.83)	(1,772,930.18)
Expenses	(109,721.97)	(250,898.14)	(57,978.18)	(245,314.33)	(96,657.27)	(82,566.08)	(123,589.33)
Loans Issued	-	-	-	-	-	(9,815.00)	(29,745.00)
Other Disbursements	(30,942.44)	(16,708.41)	(4,546.90)	(4,546.90)	-	(4,546.90)	(4,897.31)
	<u>(1,824,551.19)</u>	<u>(2,503,390.03)</u>	<u>(2,829,786.08)</u>	<u>(1,939,795.14)</u>	<u>(1,920,065.86)</u>	<u>(2,628,851.81)</u>	<u>(1,941,161.82)</u>
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)	(81,823.62)	5,948,875.06	842,353.03	1,006,931.94	578,875.85
Unrealized	(13,488,767.60)	1,787,990.90	(8,808,523.90)	6,236,411.10	3,082,162.55	1,425,759.58	3,822,630.87
	<u>(12,968,577.72)</u>	<u>1,573,907.07</u>	<u>(8,890,347.52)</u>	<u>12,185,286.16</u>	<u>3,924,515.58</u>	<u>2,432,691.52</u>	<u>4,401,506.72</u>
Ending Market Value	<u>225,015,918.63</u>	<u>225,724,254.04</u>	<u>223,121,204.69</u>	<u>234,137,698.30</u>	<u>236,798,479.58</u>	<u>238,493,907.58</u>	<u>241,605,208.67</u>

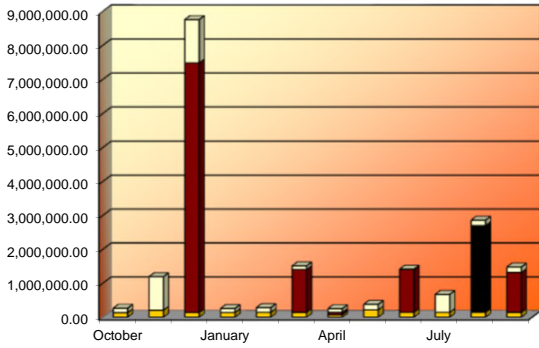
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	241,605,208.67	233,627,549.82	241,923,159.66	241,590,428.30	239,487,095.94	241,923,159.66	239,020,608.70
Contributions to Fund							
Employee	217,265.32	145,409.71	146,402.23	145,368.02	144,978.29	436,748.54	1,788,010.68
Employer	-	1,263,366.25	-	-	1,177,775.25	1,177,775.25	11,122,522.06
State	-	-	-	2,559,936.69	-	2,559,936.69	2,559,936.69
Other	163,200.35	8,229.76	528,125.70	157,536.97	158,403.50	844,066.17	3,882,894.17
	<u>380,465.67</u>	<u>1,417,005.72</u>	<u>674,527.93</u>	<u>2,862,841.68</u>	<u>1,481,157.04</u>	<u>5,018,526.65</u>	<u>19,353,363.60</u>
Earnings							
Dividends	446,480.19	491,881.32	231,524.01	299,189.22	387,477.46	918,190.69	3,605,767.05
Interest	210,320.14	157,945.05	146,369.19	172,053.69	185,493.60	503,916.48	1,981,157.63
Accrued Interest Paid	(25,640.64)	(118,338.96)	82,180.18	8,299.83	(88,410.90)	2,069.11	(24,246.77)
	<u>631,159.69</u>	<u>531,487.41</u>	<u>460,073.38</u>	<u>479,542.74</u>	<u>484,560.16</u>	<u>1,424,176.28</u>	<u>5,562,677.91</u>
Less							
Benefit Payments	(2,564,010.38)	(1,909,786.85)	(1,789,508.15)	(2,774,186.63)	(2,329,178.03)	(6,892,872.81)	(25,871,797.81)
Expenses	(209,449.20)	(138,920.62)	(111,179.95)	(235,662.19)	(114,985.78)	(461,827.92)	(1,776,923.04)
Loans Issued	(121,123.00)	-	-	-	-	-	(160,683.00)
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(4,546.90)	(13,640.70)	(98,923.36)
	<u>(2,899,129.48)</u>	<u>(2,053,254.37)</u>	<u>(1,905,235.00)</u>	<u>(3,014,395.72)</u>	<u>(2,448,710.71)</u>	<u>(7,368,341.43)</u>	<u>(27,908,327.21)</u>
Net Gains/(Losses)							
Realized	836,883.68	828,758.62	1,248,906.38	1,186,770.26	694,694.65	3,130,371.29	13,397,331.90
Unrealized	(6,927,038.41)	7,571,612.46	(811,004.05)	(3,618,091.32)	101,378.92	(4,327,716.45)	(9,625,478.90)
	<u>(6,090,154.73)</u>	<u>8,400,371.08</u>	<u>437,902.33</u>	<u>(2,431,321.06)</u>	<u>796,073.57</u>	<u>(1,197,345.16)</u>	<u>3,771,853.00</u>
Ending Market Value	<u>233,627,549.82</u>	<u>241,923,159.66</u>	<u>241,590,428.30</u>	<u>239,487,095.94</u>	<u>239,800,176.00</u>	<u>239,800,176.00</u>	<u>239,800,176.00</u>

Fiscal Year's Market Value

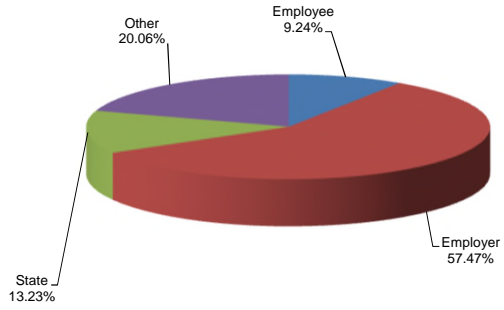


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

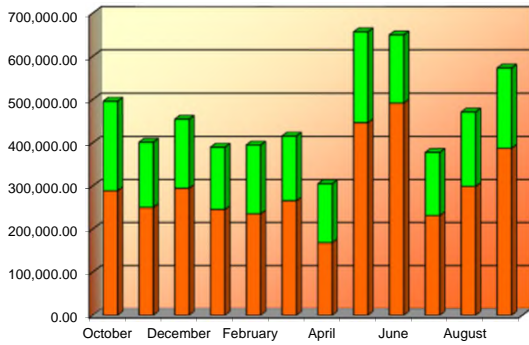
Fiscal Year's Contributions



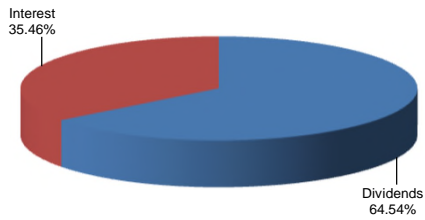
Contribution's for the Fiscal Year



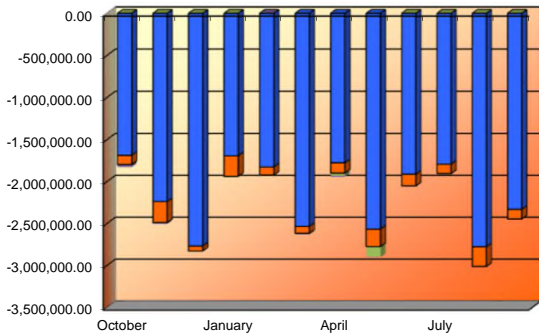
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

