

Board of Trustees Minutes Page Two	September 23, 2019 TRUSTEES	M	S	Y	N
<p>The Chairman commented that the Trustees have seen the exchange of emails and the request from Mr. Drago and he deferred to the Board as to how to move forward on this issue. The Trustees discussed the issue and agreed to establish a policy whereby anyone can sit at the table on a first come, first serve basis, provided it does not become a distraction.</p> <p>MOTION: To adopt a policy where empty seats at the Board of Trustees table will be available to members of the public on a first come, first serve basis, subject to being relinquished if needed for the business of the Board such as a vendor, member or advisor participating in Board business. PASSED 9-0.</p> <p><u>AUDIENCE TO BE HEARD</u></p> <p>Mr. Robert Drago announced that he was present for unfinished business related to when he was a Trustee. Since he started it, he wanted to be here to finish it, and is here to speak on two points: 1) Labaton Sucharow, LLP and 2) index funds.</p> <p>With regard to Labaton Sucharow, Mr. Drago stated that he had raised some issues about statements that were made by the Broward County Mayor since some of the law enforcement people felt that they weren't being supported and they didn't think it was proper that this firm would be here representing the Plan. Mr. Drago also raised the issue of inappropriate payments to Labaton Sucharow in the State Street case. He went on to say that he discussed this with Mr. Sugarman who came up with a resolution which the Board has not yet heard since the matter keeps getting tabled.</p> <p>Mr. Drago went on to play Mr. Sugarman's voicemail message where he notified Mr. Drago that Labaton Sucharow would propose to suspend the securities monitoring agreement until such time as Mr. Bogen is no longer in public office as a resolution to the matter. Mr. Drago advised the Board that he called Mr. Sugarman back and they discussed and agreed that this would be a proper action and he feels the Board should know that this was already discussed with its legal counsel. Mr. Drago feels that this should be the action of the Board.</p> <p>Mr. Drago further noted that index funds now have more money invested market-wise than actively managed funds and the Board has no index funds. He commented that although Mr. Owens is somewhat hesitant in going 50/50 in index funds, Mr. Drago felt that the Board should be looking at some kind of investment in index funds.</p> <p>Mr. Sugarman advised the Board that while he and Mr. Drago discussed the Labaton proposal as a possible resolution, he cannot bind the Board. He agreed that this may be a good way to resolve the issue and there may be other ways.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	

Board of Trustees Minutes Page Three	September 23, 2019	TRUSTEES	M	S	Y	N		
<u>APPROVAL OF AGENDA</u>								
<p>MOTION: To approve the September 23, 2019 agenda as presented with the addition of a DROP Application from Firefighter Bradley Lawson. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>		<p>X</p>	<p>X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>		
<u>SEATING OF ELECTED AND APPOINTED TRUSTEES</u>								
<p>Chairman O'Connell commented that the Board would be seating elected and appointed Trustees. It was noted that these Trustees must abstain from voting for themselves and complete Form 8B, Memorandum of Voting Conflict, which must be attached to the minutes.</p>								
<p>MOTION: To seat appointed Trustee Sharra Aaronian for a three-year term ending September 12, 2022. PASSED 8-0 (Trustee Aaronian abstained and filed Form 8b).</p>	<p>O'Connell Samolewicz Christophers Femia Hall Hanrahan McGinnis Rossi</p>		<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	<p>X X X X X X X X</p>		
<p>MOTION: To seat elected Trustee Jorge Rossi for a three-year term ending September 12, 2022. PASSED 8-0 (Trustee Rossi abstained and filed Form 8b).</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis</p>		<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	<p>X X X X X X X X</p>		
<p>MOTION: To seat elected Trustee Patrick Hanrahan for a three-year term ending September 12, 2022. PASSED 8-0 (Trustee Hanrahan abstained and filed Form 8b).</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall McGinnis Rossi</p>		<p>X</p>	<p>X</p>	<p>X X X X X X X X</p>	<p>X X X X X X X X</p>		
<u>Election of Officers – Chairman and Vice-Chairman/Secretary</u>								
<p>Chairman O'Connell was nominated for Chairman by David Hall. There being no other nominations, Chairman O'Connell was reelected Chairman by acclamation. He thanked everyone for their continued confidence.</p>								

Board of Trustees Minutes Page Four	September 23, 2019	TRUSTEES	M	S	Y	N
<p>Vice-Chairman Samolewicz was nominated for Vice-Chairman/Secretary by Trustee Aaronian. There being no other nominations, Vice-Chairman Samolewicz was reelected Vice-Chairman/Secretary by acclamation. He also thanked everyone for their support.</p> <p>The Chairman reviewed the current Committee composition and appointed the members.</p> <p><u>Investment Committee:</u> Chairman O'Connell reappointed Trustee Aaronian as Investment Committee Chairman. Trustee Hanrahan was added and Trustees Christophers, Hall, McGinnis and Rossi will continue to serve.</p> <p><u>Professional Advisors Review Committee:</u> Chairman O'Connell reappointed Vice-Chairman Samolewicz as the Professional Advisors Review Committee Chairman. Trustees Femia, Hall and Rossi will continue to serve.</p> <p><u>Communication/Cyber Review Committee:</u> Chairman O'Connell reappointed Trustee Rossi as Communication/Cyber Review Committee Chairman. Trustees Aaronian and Samolewicz will continue to serve.</p> <p><u>Budget Committee:</u> Chairman O'Connell reappointed Trustee Hall as Budget Committee Chairman. Trustees McGinnis and O'Connell will continue to serve.</p>						
<p><u>APPROVAL OF MINUTES</u></p>						
<p>MOTION: To waive the reading of the minutes of the Election Committee Meeting on August 19, 2019, and the Regular Board Meeting on August 19, 2019, and to approve same as presented. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>
<p><u>APPROVAL OF DROP APPLICATIONS</u></p>						
<p>MOTION: To approve the application for Normal Retirement and DROP Entry effective 10/1/2019 from Firefighter Kevin Corbisiero. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X</p>	<p>X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>

Board of Trustees Minutes Page Five	September 23, 2019	TRUSTEES	M	S	Y	N
<p>MOTION: To approve the application for Normal Retirement and DROP Entry effective 10/1/2019 from Firefighter Bradley Lawson. PASSED 9-0.</p>					X	
<p><u>RATIFICATION AND APPROVAL OF WARRANTS</u></p>						
<p>MOTION: To ratify and approve payments of benefits and expenses as set forth on Warrant Nos. 5153, \$17,192.91; No. 5154, \$10,298.32; No. 5155, \$1,664,227.32; No. 5156, \$11,585.93; No. 5157, \$6,130.79; No. 5158, \$3,456.58; No. 5159, \$531,768.44; No. 5160, \$596.70; No. 5161, \$24,099.99. PASSED 9-0.</p>				X	X	
<p><u>DISCUSSION WITH LABATON SUCHAROW REPRESENTATIVE</u></p>						
<p>Mr. Mark Bogen provided some background on himself noting that he is a former prosecutor and assistant state attorney and has always worked with law enforcement. As a lawyer, he has represented law enforcement in private matters, and as a County Commissioner, he is a very big supporter of law enforcement's budget. Mr. Bogen noted that it is his opinion that every profession has its 1% that needs to go, and it taints all the good people.</p>						
<p>Mr. Bogen detailed the events and actions of law enforcement officers in two separate incidents where a video showed officers using inappropriate force – one against a man who was handcuffed to a hospital bed and one against a student who was sprayed in the face with pepper spray and walked away. Mr. Bogen stated, in his opinion, there should be no toleration for using physical force to assault people. While the officers are absolutely entitled to due process, as the Mayor he felt that it was important to let the community know that these actions will not be tolerated.</p>						
<p>Mr. Bogen indicated that before he said anything in the incident involving the student, he contacted law enforcement professionals at both BSO and other police departments and every one of them told him this conduct was inexcusable. Again, the officers absolutely have the right to due process; but as an elected official he thought it was important that the community know that there are things that will be tolerated and things that will not be tolerated. As a lawyer, if there is an attorney that is going to embezzle, then he should lose his law license and go to jail. That is the way he was brought up. That there is right and wrong.</p>						
<p>Since then both officers have been prosecuted and criminally charged by the state attorney's office.</p>						

<p>Board of Trustees Minutes Page Six</p> <p style="text-align: right;">September 23, 2019</p>	TRUSTEES	M	S	Y	N
<p>Trustee Christophers pointed out that as a former prosecutor there should be an understanding that a lot of things look one way until you have seen all the evidence and explanations, so you don't know that it is inappropriate or unreasonable force until its been proven that someone misused their position and used excessive force. Mr. Bogen apologized if he came out too quickly after conferring with other law enforcement processionals. He doesn't want to ever be characterized as someone who is against law enforcement.</p> <p>Mr. Bogen went on to address the State Street case noting that he is not an employee of Labaton Sucharow but rather is "of counsel" to them and works with them on different cases and issues.</p> <p>Labaton learned that State Street Bank which represents 40% of US public pension funds was overcharging its customers on foreign exchange trades. Labaton teamed up with two other law firms; Lieff Cabraser Heimann & Bernstein and the Thornton Law Firm. Labaton's client was the Arkansas Teachers' Retirement System and the class action case against State Street Bank was litigated for five years. The Judge stated that the plaintiff's counsel was required to develop a novel case and they generated a fair and reasonable return for the client.</p> <p>In this case, the Arkansas Teachers Retirement System agreed on a 25% legal fee to be paid to the three law firms. The firms work on a contingency basis; however, to justify the contingency fee approved by the client, they are required by the Court to submit their hours. During the course of the litigation, Labaton retained contract lawyers who were paid, in part, by each of the three law firms. In the submission of hours by each firm, Labaton and Thornton unknowingly each submitted the hours for the contract lawyers. No one caught this in the submission, including the Judge. Rather a Boston Herald article uncovered it in a separate investigation into Thornton Law. It was a mistake in accounting procedure and oversight in the submission of hours which has since been corrected.</p> <p>The second issue is that the client's case came to Labaton from a referral lawyer. In certain jurisdictions to receive a referral fee, the referring lawyer must do work, and in other jurisdictions it is not required. In Massachusetts, a referral fee does not require the referring firm to do work. Labaton paid the referral fee to the firm in Texas and initially the special magistrate came out and said this was unethical. Under Massachusetts law; however, it was permissible.</p> <p>When Mr. Bogen spoke with Mr. Sugarman previously about suspending the contract, he thought there was a conflict. However, after checking with counsel he is advised that there isn't a conflict. If the Board wishes to suspend the contract, he will certainly do so. However, Labaton's firm offers exposure to international class action securities cases at no cost to the Board.</p> <p>There was a hearing in June on the issues; however, the Judge has not yet ruled although Mr. Bogen did learn that the Judge made some positive comments.</p>					

Board of Trustees Minutes Page Seven	September 23, 2019	TRUSTEES	M	S	Y	N
<p>Mr. Sugarman reported that as of today, Labaton is one of the Board's securities monitoring firms and explained the process for the benefit of the new trustee. The Board may decide to leave things as they are or accept Mr. Bogen's offer to suspend the services until Mr. Bogen leaves office.</p> <p>Mr. Bogen reiterated that he was advised that there is no conflict to continuing with Labaton's services and they would be happy to continue the service.</p> <p>MOTION: To accept the offer to suspend the Retainer Agreement for Global Portfolio Monitoring with Labaton Sucharow, LLP until such time as Mark Bogen is no longer in a public office. MOTION FAILED IN A ROLL CALL VOTE 3-6.</p>						
<p><u>SUGARMAN & SUSSKIND, PA LEGAL REPORT</u></p>						
<p>Sugarman & Susskind reviewed the Marriott contract for the 2020 Educational Symposium.</p>						
<p>Mr. Sugarman reported that former firefighter Lewis Stouffer who resigned in 2012 due to criminal charges brought against him has pled guilty to a number of first and second degree felony counts. As part of the negotiated plea, the state agreed to drop all other pending counts.</p>						
<p>Sugarman & Susskind has reviewed whether the felonies are forfeitable offenses under the statute. There is no indication that there is an abuse of Mr. Stouffer's official duties as a firefighter so there is no basis for withholding any of his pension benefits. Mr. Stouffer has already received a refund of his member contributions and is requesting a refund of the interest on his contributions as well as the vested portion of his share plan.</p>						
<p>MOTION: To release the interest on Mr. Lewis Stouffer's member contributions and the vested portion of his share plan account, as recommended by Sugarman & Susskind. PASSED 9-0.</p>	<p>O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan McGinnis Rossi</p>	<p>X X</p>	<p>X X</p>	<p>X X X X X X X X X</p>	<p>X X X X X X X X X</p>	
<p>Mr. Sugarman reported on Mr. Adam Burn's complaint whereby he alleged irregularities in the police trustee election and complained of statements made by the Chairman regarding Mr. Burn's right to attend Board meetings.</p>						

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<p>Sugarman & Susskind responded in writing to Mr. Burns inviting him to appear before the Board and present whatever proof, evidence, documents, witnesses and testimony he has in support of his complaint. Mr. Burns advised he was not able to attend today. Mr. Herrera spoke directly to Mr. Burns and was told that he will not present any evidence regarding the election and he is upset about things the Chairman has said.</p> <p>Mr. Sugarman discussed the limited authority the Board has on this issue. There are five ways in which a trustee may leave the Board: 1) death, 2) resignation, 3) expiration of term, 4) removed by the Governor for a crime committed, and 5) removed by an affirmative vote of seven members of the Board of Trustees for neglecting the duties of office.</p> <p>There is no duty to remain impartial in Board elections. When someone takes a position as a trustee, he or she does not give up the freedom of speech or any powers by which one conducts his life. Based on Mr. Burn's complaint, Mr. Sugarman does not see any neglect of duty by the Chairman for expressing his views.</p> <p>Finally, Mr. Burns felt that the Chairman said he would not be welcome to come to meetings without some sort of protection for the trustees. What the Chairman was doing was explaining the application of a policy adopted by the Board that gives staff carte blanche authority to have a BSO detail present if they fear for their safety. Mr. Burns just wants to know that he can come to any meeting just the same as any other member. Mr. Burns should be told by staff that he has the same access as any other member.</p> <p>Mr. Burns has an open invitation to attend any future meeting to present evidence in support of the allegations made in his 8/19/2019 letter to the Board of Trustees.</p> <p><u>ADMINISTRATIVE AND MISCELLANEOUS ISSUES</u></p> <p>Mr. McKeon, Senior Systems Engineer with Economic Computers, was present to discuss penetration and vulnerability testing of the computer systems.</p> <p>Mr. Sugarman reminded the Board of the recent Florida attorney general's opinion regarding the ability of the Board to perform computer testing. The opinion memorandum sets forth that such testing does not violate Chapter 119 confidential requirements provided the Board finds it necessary for the proper operation of the Plan.</p> <p>Mr. McKeon discussed different types of testing which range from manual to more automated. The manual process which is more in depth is referred to as penetration testing where you hire a firm to attempt to break into your system to determine whether vulnerabilities exist. Automatic scans are more automated and merely scan for known issues. Some organizations perform automated scans semi-annually or annually to ensure that closed issues haven't reopened. Automated scans tend to be less expensive in</p>						

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<p>nature because they do not require the manpower that full penetrations testing involves.</p> <p>Mr. McKeon requested quotes from two larger firms; FireEye and Rapid7. These are national firms with \$25-\$40 million in revenue. They have the cash flow to hold themselves accountable and provide restitution. Rapid7 provided a fee quote; however, FireEye is taking a bit longer since they recently purchased Mandiant.</p> <p>Rapid7 quoted a minimum cost of \$26,500 for a full penetration test. He understands that the quote forthcoming from FireEye will likely be close to the same cost. A quote that was presented previously for \$8,000 was from a firm called 1st Secure IT which is a smaller firm operating with lower expenses but still a professional nationwide firm.</p> <p>The vulnerability assessment quotes are still pending but all the companies named so far offer automated scans where a software device can be installed that will scan for vulnerabilities.</p> <p>All these companies are under strict NDA requirements and will provide a copy of any information obtained in the testing. Additionally, they will provide on-demand access to the penetration testers themselves. Economic Computers will provide overhead and assist them getting onto the network.</p> <p>Mr. McKeon advised that the bulk of the financial data is held off-site; however, a large amount of sensitive documentation passes through the office and is kept locally on the system. That information is deemed just as sensitive, especially due to the nature that this is a police and fire pension system, subject to confidentiality rules above and beyond normal public records. Economic Computers recommends that the Board seek some level of penetration and/or vulnerability assessment. At a minimum, an automated or manual vulnerability assessment that would at least cover a baseline of determining whether the organization has potential security leaks, and if so, can the leaks be closed, and what would be the cost to close the leaks. As a System's Engineer, Mr. McKeon personally feels a full penetration is always a good idea.</p> <p>Mr. McKeon advised that it would likely be 5 – 10 people involved in the testing process which includes Economic Computer's personnel.</p> <p>The Board requested that Mr. McKeon return to the October 14 meeting with any additional information and quotes received. Mr. McKeon will also research and report on the type of background security checks that are performed on the testers.</p> <p>The proposed 2019-2020 fiscal year administrative expense budget recommended by the Budget Committee was submitted for adoption.</p>						

Board of Trustees Minutes Page Ten	September 23, 2019	TRUSTEES	M	S	Y	N
<p>MOTION: To adopt the Administrative Expense Budget for FY 10/1/2019 to 9/30/2019, as presented in accordance with the SB 172, Chapter 2015-39, as recommended by the Budget Committee. Passed 8-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan Rossi	X	X	X X X X X X X	
<p>The annual disability questionnaires from Mitchell Grossman, Mark Munson and Mark Rider were submitted for review. They were the only disability recipients who were not automatically exempted under the Board's policy.</p>				X	X X X X X X	
<p>MOTION: To accept the questionnaires from disability retirees Mitchell Grossman, Mark Munson and Mark Rider and to continue their disability pensions with no further action. PASSED 8-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan Rossi	X	X	X X X X X X X	
<p>The Executive Director recommended delaying the 2019 service provider review of the audit firm until after completion of the 2019 audit which typically occurs in January.</p>				X	X X X X X X	
<p>MOTION: To authorize the Executive Director to commence an RFP for accounting and audit services in February 2020 in accordance with the Service Provider Review Policy, as recommended by the Executive Director. PASSED 8-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan Rossi	X	X	X X X X X X X	
<p><u>COMMITTEE REPORTS</u></p>						
<p><i>Communications/Cyber Review Committee:</i></p>						
<p>Committee Chairman Rossi recommended that the Board approve the new website redesign. The Trustees reviewed the home page on the overhead screens and agreed that they liked the design.</p>						
<p>MOTION: To approve the website redesign for implementation. PASSED 8-0.</p>		O'Connell Samolewicz Aaronian Christophers Femia Hall Hanrahan Rossi	X	X	X X X X X X X	

The Executive Director provided fee quotes from two ADA compliance monitoring firms and explained their process. The Board discussed the fee quotes and felt that the existing accessibility solution is sufficient from a cost and user standpoint.

MOTION: To approve the implementation of the ADA compliance solution to the redesigned website and revisit the issue semi-annually. PASSED 8-0.

O'Connell			X	
Samolewicz			X	
Aaronian			X	
Christophers		X	X	
Femia	X		X	
Hall			X	
Hanrahan			X	
Rossi			X	

No other Committee Reports were rendered.

EXECUTIVE DIRECTOR'S REPORT

- Signed acknowledgement of receipt for 2018 premium tax check.
- Installed Ring Door on September 17 at a cost of \$325.
- Reported on Trustees who would fall short on CEU credits in 2019 for their FPPTA CPPT certification.
- Requested suggestions for the holiday dinner venue given the logistical consideration of investment managers joining.

ADJOURNMENT

MOTION: To adjourn the September 23, 2019 Board meeting at 4:53 PM. PASSED 8-0.

O'Connell				X
Samolewicz				X
Aaronian				X
Christophers		X		X
Femia				X
Hall	X			X
Hanrahan				X
Rossi				X

Respectfully submitted,



Debra Tocarchick, CEBS
Executive Director

DISTRIBUTION:

- Board of Trustees
- Robert A. Sugarman, Esq.
- Pedro Herrera, Esq.
- Tayt Odom, Actuary
- City Manager
- Mayor and City Commission
- City Clerk
- Assistant City Attorney
- City HR Director
- President IAFF Local 1549
- Marcum

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Sharran Aaronian, hereby disclose that on September 23, 2019;

(a) A measure came or will come before my agency which (check one)

- inured to my special private gain or loss;
- inured to the special gain or loss of my business associate, _____;
- inured to the special gain or loss of my relative, _____;
- inured to the special gain or loss of _____, by whom I am retained; or
- inured to the special gain or loss of _____, which is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my re-appointment by the City Commission for a three year term of office commencing 9/13/2019.

September 23, 2019
Date Filed

Sharran Aaronian
Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Rossi, Jorge L.	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System
MAILING ADDRESS 2335 E Atlantic Blvd., Ste 400	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF: <input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY
CITY COUNTY Pompano Beach BROWARD	NAME OF POLITICAL SUBDIVISION: City of Pompano Beach
DATE ON WHICH VOTE OCCURRED September 23, 2019	MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

* * * * *

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Jorge Rossi, hereby disclose that on September 23, 2019:

(a) A measure came or will come before my agency which (check one)

- inured to my special private gain or loss;
- inured to the special gain or loss of my business associate, _____;
- inured to the special gain or loss of my relative, _____;
- inured to the special gain or loss of _____, by whom I am retained; or
- inured to the special gain or loss of _____, which is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my election by the firefighter members for a three-year term of office commencing 9/13/2019.

9/23/19
Date Filed

[Signature]
Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Hanrahan, Patrick M.	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Pompano Beach Police & Firefighters' Retirement System
MAILING ADDRESS 2335 E Atlantic Blvd., Ste 400	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF: <input checked="" type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input type="checkbox"/> OTHER LOCAL AGENCY
CITY Pompano Beach	COUNTY BROWARD
DATE ON WHICH VOTE OCCURRED September 23, 2019	NAME OF POLITICAL SUBDIVISION: City of Pompano Beach
	MY POSITION IS: <input type="checkbox"/> ELECTIVE <input checked="" type="checkbox"/> APPOINTIVE

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies equally to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing the reverse side and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which inures to his or her special private gain or loss. Each elected or appointed local officer also is prohibited from knowingly voting on a measure which inures to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent organization or subsidiary of a corporate principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

* * * * *

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you otherwise may participate in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on other side)

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, Patrick M. Hanrahan, hereby disclose that on September 23, 20 19 :

(a) A measure came or will come before my agency which (check one)

- inured to my special private gain or loss;
- inured to the special gain or loss of my business associate, _____;
- inured to the special gain or loss of my relative, _____;
- inured to the special gain or loss of _____, by whom I am retained; or
- inured to the special gain or loss of _____, which is the parent organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

Approval of my seating to the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System as a result of my election by the police members for a three year term of office commencing 9/13/2019.

9/23/2019
Date Filed


Signature

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REGULAR MEETING – SEPTEMBER 23, 2019

ITEM NO. 7 - WARRANT NOS. 5153 THROUGH 5161

Ratified and Approved on 9/23/2019

WARRANT NO.	PAYABLE TO	DESCRIPTION	AMOUNT
5153	Office Depot Comerica Bank	Invoice No. 363205246001, office supplies; \$96.32, Invoice No. 2331820785, office supplies; \$85.30, Invoice No. 367425471001, office supplies; \$17.84, Total \$199.46 Invoice No. 452557; custodial fee for quarter ended 6/30/2019; \$16,993.45	17,192.91
5154	Office Depot Xerox Corp Nyhart	Invoice No. 370990123001, Office supplies; \$53.70 Invoice No. 375828129001, Office supplies; \$14.46 Invoice No. 375682424001, Office supplies; \$10.29, Invoice No. 377871288001, Office supplies; \$6.74; Total \$85.19 Invoice No. 097912890, August lease; \$150.59, excess print charges; \$62.54, Total \$213.13 Invoice No. 0152810, Balance of fee for completion of experience study; \$10,000.00	10,298.32
5155	10/1/2019 – Retirement Benefit COLA's	Guaranteed annual cost of living adjustment (COLA) equal to 2% plus retro payments to retirees who reached their 5 th anniversary in the fiscal year ending 9/30/2019; Increased benefits \$1,657,795.30 and retroactive benefits \$6,432.02 , Total \$1,664,227.32	1,664,227.32
5156	Frederick V. Fawcett	One-time payment for age 70 ½ required minimum distribution from Fund Rate DROP account on 12/1/2019; \$11,585.93	11,585.93
5157	Daniel Rosenquist	One-time payment for age 70 ½ required minimum distribution from Fund Rate DROP account on 12/1/2019; \$6,130.79	6,130.79
5158	Bank of America	Debra Tocarchick: Telephone & internet; \$301.16, Office supplies; \$119.88, Mail courier; \$27.51, Board meeting supplies \$9.99, Total \$458.54 Maureen Femia: FPPTA NYSE Registration for Trustee Samolewicz; \$800.00, FPPTA Fall Trustee School registration, \$670.00, Board meeting supplies; \$89.95, Total \$1,559.95 Paul O'Connell: Business lunch; \$40.17 Robert Drago: Public Funds Forum expenses; \$57.92 David Hall: FPPTA Fall Trustee School registration; \$670.00 Jorge Rossi: FPPTA Fall Trustee School registration; \$670.00	3,456.58
5159	Fidelity Investments/IRA FBO Robert Drago	Lump sum distribution of balance of 95% of Fund Rate DROP account via trustee-to-trustee transfer to Fidelity Investments/IRA due to separation of service on 1/13/2017; \$531,768.44	531,768.44
5160	All Florida Alarm System Robert Drago	Ring Doorbell Installation, 9/17/2019; \$325.00 Public Funds Forum Expense Reimbursement; \$271.70	596.70

REGULAR MEETING – SEPTEMBER 23, 2019

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5161	Vantagepoint Transfer Agents/457 FBO John E. Baker II	Refund of contributions via trustee-to-trustee transfer to Vantagepoint Transfer Agents/457 as a result of separation of employment on 8/25/2019; \$24,099.99	24,099.99
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