



**POLICE & FIREFIGHTERS'**  
**RETIREMENT SYSTEM**

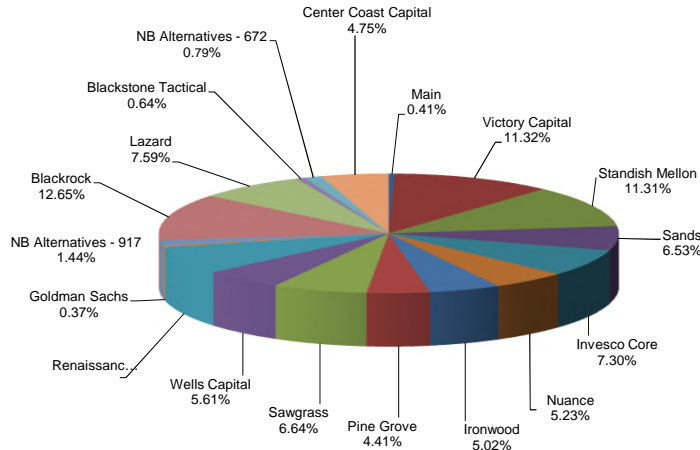
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
July 31, 2019

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
For the Month Ending July 31, 2019

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	992,382.17	99.77%	425,910.43	1.56%	1,436,164.60	5.26%	450,424.42	2.86%	0.00	0.00%
Fixed Income	0.00	0.00%	27,109,027.55	99.13%	25,854,114.44	94.65%	0.00	0.00%	17,632,474.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	15,324,004.22	97.14%	0.00	0.00%
Net Invested Assets	992,382.17	99.77%	27,534,937.98	100.69%	27,290,279.04	99.91%	15,774,428.64	99.99%	17,632,474.00	100.00%
Accruals (Income/Trades)	2,300.25	0.23%	-188,704.57	-0.69%	25,684.76	0.09%	1,275.09	0.01%	0.00	0.00%
Total	994,682.42	100.00%	27,346,233.41	100.00%	27,315,963.80	100.00%	15,775,703.73	100.00%	17,632,474.00	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,013,869.96	8.02%	0.00	0.00%	0.00	0.00%	254,331.83	1.59%	107,612.60	0.79%
Fixed Income	439,485.48	3.47%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,263,759.67	89.06%	12,131,455.69	100.00%	10,664,015.96	100.00%	15,765,039.90	98.33%	13,500,026.00	99.69%
Net Invested Assets	12,717,115.11	100.55%	12,131,455.69	100.00%	10,664,015.96	100.00%	16,019,371.73	99.92%	13,607,638.60	100.48%
Accruals (Income/Trades)	-69,949.07	-0.55%	0.00	0.00%	0.00	0.00%	13,124.25	0.08%	-65,383.33	-0.48%
Total	12,647,166.04	100.00%	12,131,455.69	100.00%	10,664,015.96	100.00%	16,032,495.98	100.00%	13,542,255.27	100.00%

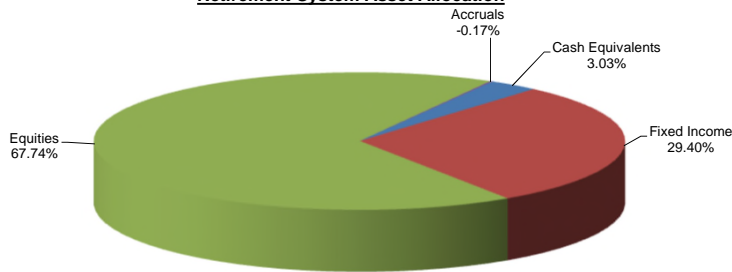
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	335,987.49	1.84%	0.00	0.00%	0.00	3.52%	1,533,533.51	5.02%	645,869.33	3.52%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,942,338.38	98.16%	897,939.46	100.00%	3,480,627.43	100.00%	29,242,155.47	95.68%	17,696,326.34	96.47%
Net Invested Assets	18,278,325.87	99.99%	897,939.46	100.00%	3,480,627.43	100.00%	30,775,688.98	100.69%	18,342,195.67	99.99%
Accruals (Income/Trades)	1,001.47	0.01%	0.00	0.00%	0.00	0.01%	-211,875.30	-0.69%	2,330.63	0.01%
Total	18,279,327.34	100.00%	897,939.46	100.00%	3,480,627.43	100.00%	30,563,813.68	100.00%	18,344,526.30	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	4.81	0.00%	0.00	0.00%	121,105.55	1.06%	7,317,196.70	3.03%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	71,035,101.47	29.40%
Equities	1,541,550.31	100.00%	2,925,318.57	100.00%	11,279,664.81	98.30%	163,654,222.21	67.74%
Net Invested Assets	1,541,555.12	100.00%	2,925,318.57	100.00%	11,400,770.36	99.35%	242,006,520.38	100.17%
Accruals (Income/Trades)	0.01	0.00%	0.00	0.00%	74,103.73	0.65%	-416,092.08	-0.17%
Total	1,541,555.13	100.00%	2,925,318.57	100.00%	11,474,874.09	100.00%	241,590,428.30	100.00%

**Retirement System Asset Allocation**



**POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending July 31, 2019**

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.74%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.26%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.85%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.64%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.32%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.06%
VISA INC CL A	\$ 2,431,192.50	1.01%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.95%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.93%
FACEBOOK INC	\$ 2,046,103.00	0.85%
CASH EQUIVALENTS	\$ 7,317,196.70	3.03%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 2.25% 03/31/2021	\$ 1,466,119.92	5.36%
UNITED STATES TREAS BDS 2.625% 02/15/2029	\$ 1,389,890.15	5.08%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 690,716.12	2.53%
UNITED STATES TREAS BDS 3% 02/15/2048	\$ 667,834.10	2.44%
FEDERAL NATL MTG ASSN GTD MTG 3.000 2046-09-01 USD	\$ 661,646.64	2.42%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2048-10-01 USD	\$ 576,718.79	2.11%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7729 3%	\$ 509,737.39	1.86%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BD3667 3.1	\$ 502,803.44	1.84%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS8781 3%	\$ 496,745.90	1.82%
FEDERAL NATL MTG ASSN GTD MTG 4.000 2047-07-01 USD	\$ 494,156.79	1.81%
CASH EQUIVALENTS	\$ 425,910.43	1.56%

SANDS		
VISA INC CL A	\$ 1,350,664.00	8.56%
SERVICENOW INC	\$ 1,324,537.25	8.40%
AMAZON COM INC	\$ 1,269,410.40	8.05%
ALIBABA GROUP HLDG LTD ADR	\$ 1,038,660.00	6.58%
SALESFORCE.COM INC	\$ 898,108.50	5.69%
NETFLIX.COM INC	\$ 863,998.25	5.48%
ADOBE SYS INC	\$ 837,704.58	5.31%
ALPHABET INC CL A	\$ 755,284.00	4.79%
COSTAR GROUP INC	\$ 698,479.00	4.43%
EDWARDS LIFESCIENCES CORP	\$ 641,317.05	4.07%
CASH EQUIVALENTS	\$ 450,424.42	2.86%

NAUANCE INVESTMENTS		
WABCO HLDGS INC	\$ 760,165.81	4.82%
REINSURANCE GROUP OF AMERICA	\$ 675,913.20	4.28%
EQUITY COMWLTH	\$ 627,341.56	3.98%
TRAVELERS COS INC	\$ 483,259.52	3.06%
SANDERSON FARMS INC	\$ 444,812.90	2.82%
AQUA AMERICA INC CONV RATIO 1.1790 CONV PRICE 42.4	\$ 439,485.48	2.79%
DENTSPLY SIRONA INC	\$ 421,334.10	2.67%
NORTHERN TRUST CORP	\$ 409,052.00	2.59%
LINDSAY MFG CO	\$ 397,901.64	2.52%
AMPHENOL CORP CL A	\$ 392,130.64	2.49%
CASH EQUIVALENTS	\$ 1,013,869.96	6.43%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,664,015.96	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 295,928.64	2.19%
WEX INC	\$ 291,123.45	2.15%
BLACK KNIGHT INC	\$ 280,824.20	2.07%
DEXCOM INC	\$ 271,385.10	2.00%
VAIL RESORTS INC	\$ 263,529.88	1.95%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 261,560.40	1.93%
EXACT SCIENCES CORP	\$ 260,148.60	1.92%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 256,437.50	1.89%
EPAM SYS INC	\$ 253,283.53	1.87%
HEALTH EQUITY INC	\$ 244,300.40	1.80%
CASH EQUIVALENTS	\$ 107,612.60	0.79%

MAIN		
CASH EQUIVALENTS	\$994,682.42	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 2,391,595.00	8.76%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,238,937.05	4.54%
UNITED STATES TREAS BDS 2.125% 07/31/2024	\$ 845,337.30	3.09%
UNITED STATES TREAS BDS 2.875% 11/30/2023	\$ 719,166.30	2.63%
UNITED STATES TREAS BDS 0.5% PIDI NTS 15/04/2024 USD	\$ 564,355.00	2.07%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 534,500.00	1.96%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 527,108.00	1.93%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 509,255.40	1.86%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5	\$ 482,967.36	1.77%
UNITED STATES TREAS BDS 2.875% 11/15/2021	\$ 480,410.50	1.76%
CASH EQUIVALENTS	\$ 1,436,164.60	5.26%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,632,474.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 12,131,455.69	100.00%

SAWGRASS		
APPLE INC	\$ 1,103,547.20	6.88%
MICROSOFT CORP	\$ 929,361.40	5.80%
ALPHABET INC CL A	\$ 785,739.00	4.90%
HOME DEPOT INC	\$ 576,963.00	3.60%
MASTERCARD INC	\$ 552,708.10	3.45%
WALT DISNEY CO	\$ 499,104.90	3.11%
HONEYWELL INTERNATIONAL INC	\$ 469,091.20	2.93%
CISCO SYS INC	\$ 463,698.00	2.89%
AMGEN INC	\$ 442,194.60	2.76%
COMCAST CORP CL A	\$ 440,765.70	2.75%
CASH EQUIVALENTS	\$ 254,331.83	1.59%

RENAISSANCE		
STERIS PUBLIC COMPANY LIMITED PLC	\$ 431,694.00	2.36%
CRH PLC ADR	\$ 404,957.04	2.22%
ROYAL DUTCH SHELL ADR	\$ 396,624.03	2.17%
SCHNEIDER ELEC SA ADR	\$ 395,623.80	2.16%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 392,719.14	2.15%
AERCAP HOLDINGS NV	\$ 388,689.84	2.13%
PT BK RAKYAT ADR TO PUR SHS B	\$ 388,178.49	2.12%
PETROLEO BRASILEIRO SP PREF ADR	\$ 387,123.52	2.12%
CAPGEMINI S E ADR	\$ 385,165.31	2.11%
SONY CORP AMERN SH NEW ADR	\$ 380,677.70	2.08%
AERCAP HOLDINGS NV	\$ 357,889.44	1.96%

**POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending July 31, 2019**

<b>GOLDMAN SACHS</b>			
VINTAGE VI MGR LP FUND	\$	897,939.46	100.00%

<b>NB ALTERNATIVES ADVISORS</b>			
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$	3,480,627.43	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>			
JPMORGAN CHASE & CO	\$	1,401,280.00	4.58%
VERIZON COMMUNICATIONS	\$	1,268,170.15	4.15%
WELLS FARGO & CO & CO NEW	\$	1,202,504.40	3.93%
CITIGROUP INC	\$	1,193,709.00	3.91%
MICROSOFT CORP	\$	793,500.21	2.60%
MEDTRONIC PLC	\$	754,356.00	2.47%
ANTHEM INC	\$	710,010.10	2.32%
AMERICAN INTL GROUP INC	\$	705,474.00	2.31%
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 N'	\$	688,748.80	2.25%
METLIFE INC	\$	682,490.20	2.23%
CASH EQUIVALENTS	\$	1,533,533.51	5.02%

<b>BLACKSTONE TACTICAL</b>			
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$	1,541,555.13	100.00%

<b>LAZARD ASSET MANAGEMENT</b>			
LAZARD EMERGING MARKETS PORT	\$	4,168,825.19	22.73%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$	545,022.90	2.97%
NOVARTIS A G ADR	\$	513,763.80	2.80%
MEDTRONIC PLC	\$	489,312.00	2.67%
SAFRAN S A ADR	\$	457,944.48	2.50%
ANHEUSER BUSCH INBEV SA/NV ADR	\$	454,914.90	2.48%
AON PLC	\$	454,200.00	2.48%
PRUDENTIAL PLC ADR	\$	452,350.00	2.47%
ROYAL DUTCH SHELL PLC-ADR A	\$	444,003.40	2.42%
ASSA ABLOY AB ADR	\$	428,065.21	2.33%
CASH EQUIVALENTS	\$	645,869.33	3.52%

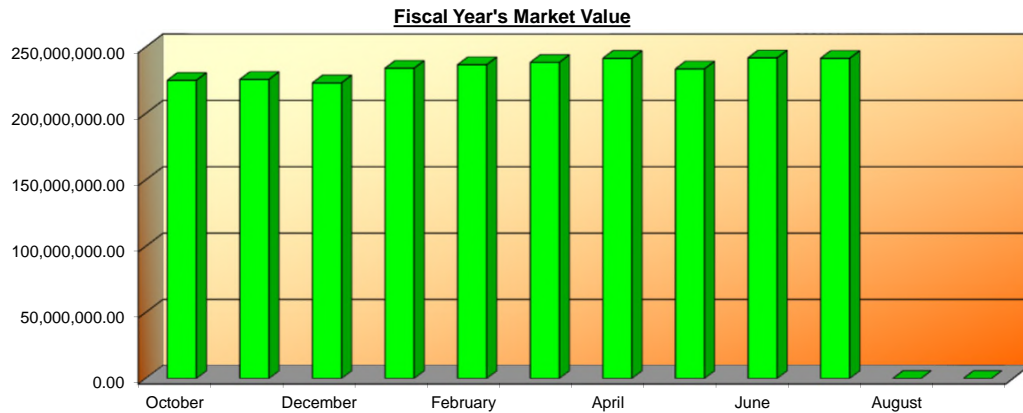
<b>NB ALTERNATIVES</b>			
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$	2,925,318.57	100.00%

<b>CENTER COAST CAPITAL</b>			
ENTERPRISE PRODUCTS PARTNERS LP	\$	1,189,917.09	10.37%
ENERGY TRANSFER, L.P.	\$	1,115,657.92	9.72%
PLAINS ALL AMERICAN PIPELINE LP	\$	1,045,891.96	9.11%
MPLX LP	\$	971,514.35	8.47%
MAGELLAN MIDSTREAM PARTNERS	\$	880,323.40	7.67%
WILLIAMS CO INC	\$	766,673.60	6.68%
CHENIERE ENERGY INC	\$	668,048.10	5.82%
ONEOK INC	\$	546,483.84	4.76%
TARGA RES CORP	\$	534,584.49	4.66%
PHILLIPS 66 PARTNERS LP	\$	530,648.04	4.62%
CASH EQUIVALENTS	\$	121,105.55	1.06%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

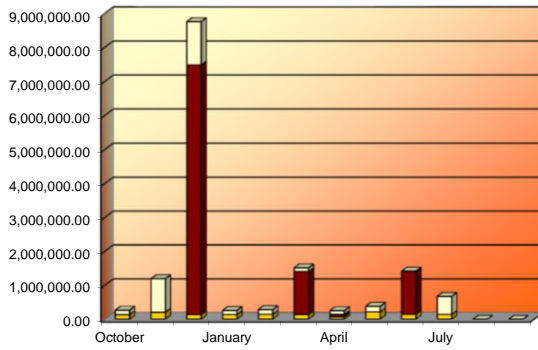
	October	November	December	January	February	March	April
Beginning Market Value	239,020,608.70	225,015,918.63	225,724,254.04	223,121,204.69	234,137,698.30	236,798,479.58	238,493,907.58
Contributions to Fund							
Employee	135,768.43	209,786.25	140,103.99	139,420.37	145,492.32	144,673.32	73,342.43
Employer	-	-	7,346,046.25	-	-	1,263,366.25	71,968.06
State	-	-	-	-	-	-	-
Other	132,201.45	986,017.51	1,273,511.19	120,657.98	139,243.55	106,045.51	109,720.70
	267,969.88	1,195,803.76	8,759,661.43	260,078.35	284,735.87	1,514,085.08	255,031.19
Earnings							
Dividends	288,952.00	250,326.57	294,848.02	245,416.25	235,379.76	265,876.12	168,416.13
Interest	207,326.17	151,140.37	159,823.61	144,427.85	159,605.30	149,853.51	136,799.15
Accrued Interest Paid	24,190.79	40,547.67	(97,248.81)	121,080.14	(23,389.37)	(38,226.42)	90,709.72
	520,468.96	442,014.61	357,422.82	510,924.24	371,595.69	377,503.21	395,925.00
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)	(2,767,261.00)	(1,689,933.91)	(1,823,408.59)	(2,531,923.83)	(1,772,930.18)
Expenses	(109,721.97)	(250,898.14)	(57,978.18)	(245,314.33)	(96,657.27)	(82,566.08)	(123,589.33)
Loans Issued	-	-	-	-	-	(9,815.00)	(29,745.00)
Other Disbursements	(30,942.44)	(16,708.41)	(4,546.90)	(4,546.90)	-	(4,546.90)	(14,897.31)
	(1,824,551.19)	(2,503,390.03)	(2,829,786.08)	(1,939,795.14)	(1,920,065.86)	(2,628,851.81)	(1,941,161.82)
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)	(81,823.62)	5,948,875.06	842,353.03	1,006,931.94	578,875.85
Unrealized	(13,488,767.60)	1,787,990.90	(8,808,523.90)	6,236,411.10	3,082,162.55	1,425,759.58	3,822,630.87
	(12,968,577.72)	1,573,907.07	(8,890,347.52)	12,185,286.16	3,924,515.58	2,432,691.52	4,401,506.72
Ending Market Value	<b>225,015,918.63</b>	<b>225,724,254.04</b>	<b>223,121,204.69</b>	<b>234,137,698.30</b>	<b>236,798,479.58</b>	<b>238,493,907.58</b>	<b>241,605,208.67</b>

	May	June	July	August	September	Current Qtr-to-Date	Fiscal Year-to-Date
Beginning Market Value	241,605,208.67	233,627,549.82	241,923,159.66			241,923,159.66	239,020,608.70
Contributions to Fund							
Employee	217,265.32	145,409.71	146,402.23			146,402.23	1,497,664.37
Employer	-	1,263,366.25	-			-	9,944,746.81
State	-	-	-			-	-
Other	163,200.35	8,229.76	528,125.70			528,125.70	3,566,953.70
	380,465.67	1,417,005.72	674,527.93			674,527.93	15,009,364.88
Earnings							
Dividends	446,480.19	491,881.32	231,524.01			231,524.01	2,919,100.37
Interest	210,320.14	157,945.05	146,369.19			146,369.19	1,623,610.34
Accrued Interest Paid	(25,640.64)	(118,338.96)	82,180.18			82,180.18	55,864.30
	631,159.69	531,487.41	460,073.38			460,073.38	4,598,575.01
Less							
Benefit Payments	(2,564,010.38)	(1,909,786.85)	(1,789,508.15)			(1,789,508.15)	(20,768,433.15)
Expenses	(209,449.20)	(138,920.62)	(111,179.95)			(111,179.95)	(1,426,275.07)
Loans Issued	(121,123.00)	-	-			-	(160,683.00)
Other Disbursements	(4,546.90)	(4,546.90)	(4,546.90)			(4,546.90)	(89,829.56)
	(2,899,129.48)	(2,053,254.37)	(1,905,235.00)			(1,905,235.00)	(22,445,220.78)
Net Gains/(Losses)							
Realized	836,883.68	828,758.62	1,248,906.38			1,248,906.38	11,515,866.99
Unrealized	(6,927,038.41)	7,571,612.46	(811,004.05)			(811,004.05)	(6,108,766.50)
	(6,090,154.73)	8,400,371.08	437,902.33			437,902.33	5,407,100.49
Ending Market Value	<b>233,627,549.82</b>	<b>241,923,159.66</b>	<b>241,590,428.30</b>			<b>241,590,428.30</b>	<b>241,590,428.30</b>

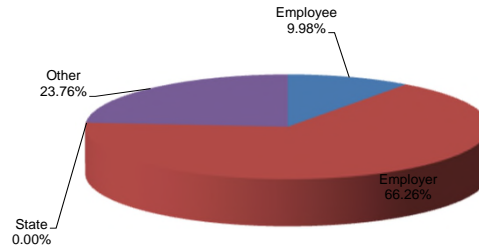


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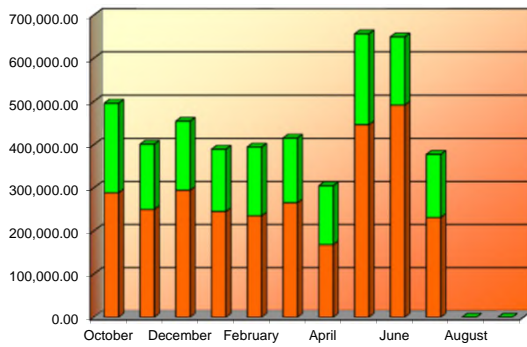
**Fiscal Year's Contributions**



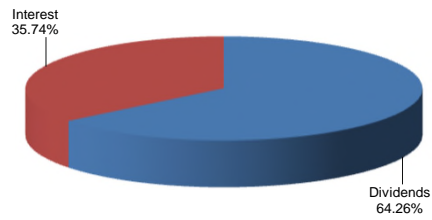
**Contribution's for the Fiscal Year**



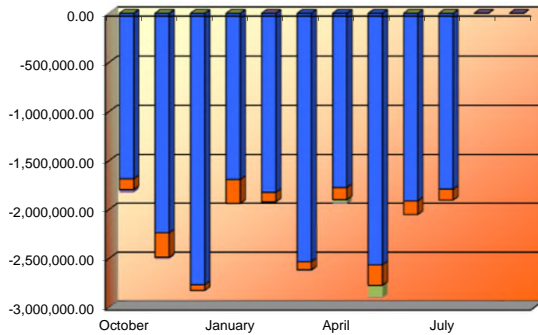
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

