



POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM

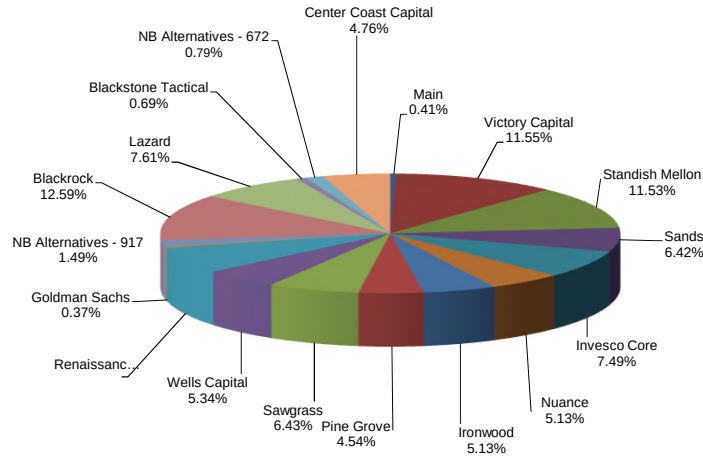
CUSTODIAL REPORT
FOR THE MONTH ENDING
May 31, 2019

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending May 31, 2019**

Retirement System Account Allocation



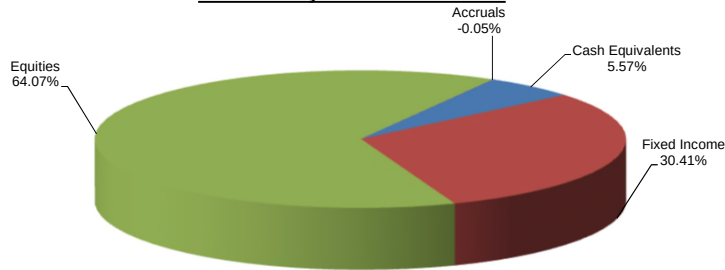
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	951,203.78	99.86%	695,726.35	2.58%	432,519.45	1.61%	380,586.74	2.54%	0.00	0.00%
Fixed Income	0.00	0.00%	26,713,539.17	99.01%	26,407,503.45	98.05%	0.00	0.00%	17,500,196.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	14,626,425.54	97.45%	0.00	0.00%
Net Invested Assets	951,203.78	99.86%	27,409,265.52	101.59%	26,840,022.90	99.65%	15,007,012.28	99.98%	17,500,196.00	100.00%
Accruals (Income/Trades)	1,353.78	0.14%	-427,806.91	-1.59%	93,889.31	0.35%	2,687.25	0.02%	0.00	0.00%
Total	952,557.56	100.00%	26,981,458.61	100.00%	26,933,912.21	100.00%	15,009,699.53	100.00%	17,500,196.00	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,009,809.02	8.42%	0.00	0.00%	0.00	0.00%	34,636.38	0.23%	354,490.55	2.84%
Fixed Income	426,111.84	3.55%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	10,572,446.05	88.17%	11,975,681.67	100.00%	10,606,238.99	100.00%	14,959,589.10	99.63%	12,121,632.55	97.24%
Net Invested Assets	12,008,366.91	100.14%	11,975,681.67	100.00%	10,606,238.99	100.00%	14,994,225.48	99.86%	12,476,123.10	100.08%
Accruals (Income/Trades)	-16,782.30	-0.14%	0.00	0.00%	0.00	0.00%	20,663.24	0.14%	-9,963.80	-0.08%
Total	11,991,584.61	100.00%	11,975,681.67	100.00%	10,606,238.99	100.00%	15,014,888.72	100.00%	12,466,159.30	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	199,915.27	1.17%	0.00	0.00%	0.00	3.24%	1,772,060.37	6.02%	575,310.04	3.24%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,803,966.88	98.73%	859,666.37	100.00%	3,480,627.43	100.00%	27,487,084.98	93.43%	17,165,933.76	96.61%
Net Invested Assets	17,003,882.15	99.90%	859,666.37	100.00%	3,480,627.43	100.00%	29,259,145.35	99.45%	17,741,243.80	99.85%
Accruals (Income/Trades)	16,420.95	0.10%	0.00	0.00%	0.00	0.15%	161,156.53	0.55%	27,057.09	0.15%
Total	17,020,303.10	100.00%	859,666.37	100.00%	3,480,627.43	100.00%	29,420,301.88	100.00%	17,768,300.89	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		RBC Global		Totals	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	4.79	0.00%	0.00	0.00%	6,609,739.83	5.57%	0.00	0.00%	13,016,002.57	5.57%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	30.41%	0.00	0.00%	71,047,350.46	30.41%
Equities	1,604,661.04	100.00%	2,925,318.57	100.00%	4,497,673.71	40.46%	0.00	0.00%	149,686,946.64	64.07%
Net Invested Assets	1,604,665.83	100.00%	2,925,318.57	100.00%	11,107,413.54	99.92%	0.00	0.00%	233,750,299.67	100.05%
Accruals (Income/Trades)	0.01	0.00%	0.00	0.00%	8,574.67	0.08%	0.33	0.00%	-122,749.85	-0.05%
Total	1,604,665.84	100.00%	2,925,318.57	100.00%	11,115,988.21	100.00%	0.33	0.00%	233,627,549.82	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending May 31, 2019

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.93%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.41%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.98%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LI	\$ 3,972,617.58	1.70%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.37%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.10%
VISA INC CL A	\$ 2,431,192.50	1.04%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.98%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.96%
FACEBOOK INC	\$ 2,046,103.00	0.88%
CASH EQUIVALENTS	\$ 13,016,002.57	5.57%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 2.25% 03/31/2021	\$ 1,986,113.97	7.36%
UNITED STATES TREAS BDS 2.375% 02/29/2024	\$ 1,898,443.32	7.04%
UNITED STATES TREAS BDS 2.625% 02/15/2029	\$ 1,078,459.65	4.00%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 683,597.20	2.53%
UNITED STATES TREAS BDS 3% 02/15/2048	\$ 660,776.40	2.45%
UNITED STATES TREAS BDS 3% 02/15/2049	\$ 373,725.04	1.39%
GNMA II GTD CTF MULTI ISSUER POOL NBR MA4004 3.5% 1	\$ 293,167.62	1.09%
UNITED STATES TREAS BDS 2.5% 01/31/2021	\$ 244,878.39	0.91%
MORGAN STANLEY 3.125% 07/27/2026	\$ 218,451.20	0.81%
JPMORGAN CHASE & CO 2.95% 10/01/2026-2026	\$ 205,913.76	0.76%
CASH EQUIVALENTS	\$ 695,726.35	2.58%

SANDS		
SERVICENOW INC	\$ 1,276,908.75	8.51%
VISA INC CL A	\$ 1,248,371.54	8.32%
AMAZON COM INC	\$ 1,224,798.30	8.16%
NETFLIX.COM INC	\$ 935,438.00	6.23%
ALIBABA GROUP HLDG LTD ADR	\$ 910,486.00	6.07%
SALESFORCE.COM INC	\$ 895,287.33	5.96%
ADOBE SYS INC	\$ 772,877.70	5.15%
ALPHABET INC CL A	\$ 697,095.00	4.64%
COSTAR GROUP INC	\$ 591,182.40	3.94%
FACEBOOK INC	\$ 558,675.56	3.72%
CASH EQUIVALENTS	\$ 380,586.74	2.54%

NAUANCE INVESTMENTS		
EQUITY COMWLTH	\$ 687,845.83	4.58%
REINSURANCE GROUP OF AMERICA	\$ 661,087.90	4.40%
DENTSPLY SIRONA INC	\$ 604,583.01	4.03%
WABCO HLDGS INC	\$ 559,509.34	3.73%
TRAVELERS COS INC	\$ 549,235.61	3.66%
SANDERSON FARMS INC	\$ 464,130.45	3.09%
AQUA AMERICA INC CONV RATIO 1.1790 CONV PRICE 42.4	\$ 426,111.84	2.84%
AMPHENOL CORP CL A	\$ 365,574.00	2.44%
UNUMPROVIDENT CORP	\$ 339,210.28	2.26%
LINDSAY MFG CO	\$ 317,916.90	2.12%
CASH EQUIVALENTS	\$ 1,009,809.02	6.73%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,606,238.99	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 349,694.80	2.81%
EXACT SCIENCES CORP	\$ 265,292.80	2.13%
WEX INC	\$ 257,903.10	2.07%
BLACK KNIGHT INC	\$ 257,656.05	2.07%
BOOZ ALLEN HAMILTON HLDG CORP	\$ 255,522.65	2.05%
VEEVA SYS INC CLASS A	\$ 246,092.55	1.97%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 241,225.60	1.94%
MERCADOLIBRE INC	\$ 236,195.28	1.89%
EPAM SYS INC	\$ 230,752.83	1.85%
VAIL RESORTS INC	\$ 217,045.99	1.74%
CASH EQUIVALENTS	\$ 354,490.55	2.84%

MAIN		
CASH EQUIVALENTS	\$952,557.56	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.625% 12/15/2021	\$ 2,508,901.65	9.32%
UNITED STATES TREAS BDS 2.875% 11/30/2023	\$ 2,507,629.10	9.31%
UNITED STATES TREAS BDS 3.125% 05/15/2048	\$ 1,226,030.65	4.55%
UNITED STATES TREAS BDS 2.875% 11/15/2021	\$ 710,637.50	2.64%
UNITED STATES TREAS BDS .375% 01/15/2027	\$ 526,650.00	1.96%
UNITED STATES TREAS BDS 4.5% 02/15/2036	\$ 521,516.00	1.94%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR BJ1999 3.5	\$ 481,277.34	1.79%
UNITED STATES TREAS BDS 2.404% 10/31/2020	\$ 464,730.30	1.73%
FEDERAL NATL MTG ASSN 4.500 2048-09-01 USD 4.5% 09/01	\$ 421,003.24	1.56%
UNITED STATES TREAS BDS 3.375% 11/15/2048	\$ 413,379.75	1.53%
CASH EQUIVALENTS	\$ 432,519.45	1.61%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$17,500,196.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$11,975,681.67	100.00%

SAWGRASS		
APPLE INC	\$ 920,868.20	6.13%
MICROSOFT CORP	\$ 857,102.40	5.71%
ALPHABET INC CL A	\$ 724,757.50	4.83%
HOME DEPOT INC	\$ 520,189.00	3.46%
MASTERCARD INC	\$ 518,069.40	3.45%
ECOLAB INC	\$ 484,156.70	3.22%
WALT DISNEY CO	\$ 468,742.00	3.12%
HONEYWELL INTERNATIONAL INC	\$ 453,495.60	3.02%
AUTOZONE INC	\$ 441,657.30	2.94%
COMCAST CORP CL A	\$ 425,580.00	2.83%
CASH EQUIVALENTS	\$ 34,636.38	0.23%

RENAISSANCE		
ROYAL DUTCH SHELL ADR	\$ 392,812.14	2.31%
STERIS PUBLIC COMPANY LIMITED PLC	\$ 387,672.00	2.28%
CRH PLC ADR	\$ 380,557.65	2.24%
PJSC LUKOIL SPONSORED ADR	\$ 369,693.34	2.17%
CANADIAN NATL RAILWAY CO	\$ 366,939.78	2.16%
PETROLEO BRASILEIRO SP PREF ADR	\$ 366,243.68	2.15%
CANADIAN PACIFIC RAILWAY LIMITED	\$ 361,115.94	2.12%
SCHNEIDER ELEC SA ADR	\$ 359,035.37	2.11%
ENI S P A SPON ADR SPONSORED ADR EACH ADR REPRES	\$ 356,463.18	2.09%
TECK LIMITED CL B	\$ 352,987.80	2.07%
AERCAP HOLDINGS NV	\$ 357,889.44	2.10%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending May 31, 2019

GOLDMAN SACHS			
VINTAGE VI MGR LP FUND	\$	859,666.37	100.00%

NB ALTERNATIVES ADVISORS			
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$	3,480,627.43	100.00%

BLACKROCK INVESTMENT MANAGEMENT			
JPMORGAN CHASE & CO	\$	1,279,996.80	4.35%
VERIZON COMMUNICATIONS	\$	1,247,060.75	4.24%
WELLS FARGO & CO & CO NEW	\$	1,102,150.80	3.75%
CITIGROUP INC	\$	1,042,566.25	3.54%
MICROSOFT CORP	\$	720,188.64	2.45%
ORACLE CORPORATION	\$	699,949.80	2.38%
PFIZER INC	\$	687,156.00	2.34%
BP PLC SPON ADR	\$	685,317.60	2.33%
AMERICAN INTL GROUP INC	\$	643,482.00	2.19%
METLIFE INC	\$	638,160.10	2.17%
CASH EQUIVALENTS	\$	1,772,060.37	6.02%

BLACKSTONE TACTICAL			
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$	1,604,665.84	100.00%

LAZARD ASSET MANAGEMENT			
LAZARD EMERGING MARKETS PORT	\$	4,051,156.74	22.80%
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS	\$	545,244.40	3.07%
NOVARTIS A G ADR	\$	480,440.40	2.70%
MEDTRONIC PLC	\$	444,384.00	2.50%
ROYAL DUTCH SHELL PLC-ADR A	\$	436,378.60	2.46%
PRUDENTIAL PLC ADR	\$	435,128.00	2.45%
AON PLC	\$	432,168.00	2.43%
ACCENTURE PLC CL A	\$	419,354.85	2.36%
SAFRAN S A ADR	\$	415,449.30	2.34%
UNILEVER PLC-SPONSORED ADR	\$	387,692.15	2.18%
CASH EQUIVALENTS	\$	575,310.04	3.24%

NB ALTERNATIVES			
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$	2,925,318.57	100.00%

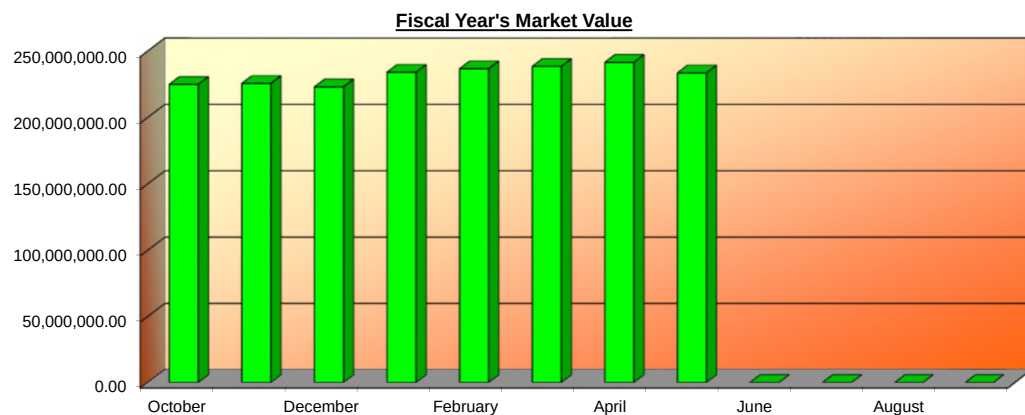
CENTER COAST CAPITAL			
ENTERPRISE PRODUCTS PARTNERS LP	\$	1,078,980.43	9.71%
PLAINS ALL AMERICAN PIPELINE LP	\$	961,761.57	8.65%
ENERGY TRANSFER, L.P.	\$	934,567.32	8.41%
MPLX LP	\$	928,439.38	8.35%
WILLIAMS CO INC	\$	834,795.10	7.51%
MAGELLAN MIDSTREAM PARTNERS	\$	703,437.00	6.33%
CHENIERE ENERGY INC	\$	633,948.12	5.70%
ENBRIDGE INC	\$	549,879.18	4.95%
NUSTAR ENERGY LP	\$	530,680.64	4.77%
KINDER MORGAN INC DEL COM	\$	526,001.70	4.73%
CASH EQUIVALENTS	\$	6,609,739.83	59.46%

RBC GLOBAL			
RBC GLOBAL	\$	0.33	100.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

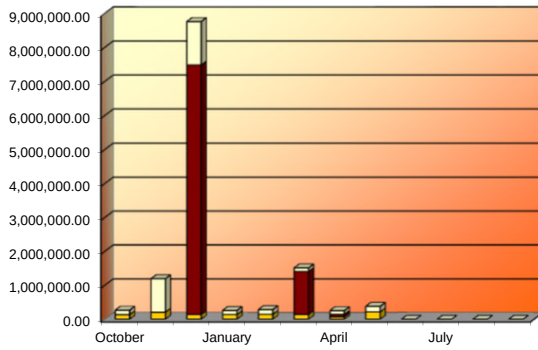
	October	November	December	January	February	March	April
Beginning Market Value	239,020,608.70	225,015,918.63	225,724,254.04	223,121,204.69	234,137,698.30	236,798,479.58	238,493,907.58
Contributions to Fund							
Employee	135,768.43	209,786.25	140,103.99	139,420.37	145,492.32	144,673.32	73,342.43
Employer	-	-	7,346,046.25	-	-	1,263,366.25	71,968.06
State	-	-	-	-	-	-	-
Other	132,201.45	986,017.51	1,273,511.19	120,657.98	139,243.55	106,045.51	109,720.70
	267,969.88	1,195,803.76	8,759,661.43	260,078.35	284,735.87	1,514,085.08	255,031.19
Earnings							
Dividends	288,952.00	250,326.57	294,848.02	245,416.25	235,379.76	265,876.12	168,416.13
Interest	207,326.17	151,140.37	159,823.61	144,427.85	159,605.30	149,853.51	136,799.15
Accrued Interest Paid	24,190.79	40,547.67	(97,248.81)	121,080.14	(23,389.37)	(38,226.42)	90,709.72
	520,468.96	442,014.61	357,422.82	510,924.24	371,595.69	377,503.21	395,925.00
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)	(2,767,261.00)	(1,689,933.91)	(1,823,408.59)	(2,531,923.83)	(1,772,930.18)
Expenses	(109,721.97)	(250,898.14)	(57,978.18)	(245,314.33)	(96,657.27)	(82,566.08)	(123,589.33)
Loans Issued	-	-	-	-	-	(9,815.00)	(29,745.00)
Other Disbursements	(30,942.44)	(16,708.41)	(4,546.90)	(4,546.90)	-	(4,546.90)	(14,897.31)
	(1,824,551.19)	(2,503,390.03)	(2,829,786.08)	(1,939,795.14)	(1,920,065.86)	(2,628,851.81)	(1,941,161.82)
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)	(81,823.62)	5,948,875.06	842,353.03	1,006,931.94	578,875.85
Unrealized	(13,488,767.60)	1,787,990.90	(8,808,523.90)	6,236,411.10	3,082,162.55	1,425,759.58	3,822,630.87
	(12,968,577.72)	1,573,907.07	(8,890,347.52)	12,185,286.16	3,924,515.58	2,432,691.52	4,401,506.72
Ending Market Value	225,015,918.63	225,724,254.04	223,121,204.69	234,137,698.30	236,798,479.58	238,493,907.58	241,605,208.67

	May	June	July	August	September	Current Qtr-to-Date	Fiscal Year-to-Date
Beginning Market Value	241,605,208.67					238,493,907.58	239,020,608.70
Contributions to Fund							
Employee	217,265.32					290,607.75	1,205,852.43
Employer	-					71,968.06	8,681,380.56
State	-					-	-
Other	163,200.35					272,921.05	3,030,598.24
	380,465.67					635,496.86	12,917,831.23
Earnings							
Dividends	446,480.19					614,896.32	2,195,695.04
Interest	210,320.14					347,119.29	1,319,296.10
Accrued Interest Paid	(25,640.64)					65,069.08	92,023.08
	631,159.69					1,027,084.69	3,607,014.22
Less							
Benefit Payments	(2,564,010.38)					(4,336,940.56)	(17,069,138.15)
Expenses	(209,449.20)					(333,038.53)	(1,176,174.50)
Loans Issued	(121,123.00)					(150,868.00)	(160,683.00)
Other Disbursements	(4,546.90)					(19,444.21)	(80,735.76)
	(2,899,129.48)					(4,840,291.30)	(18,486,731.41)
Net Gains/(Losses)							
Realized	836,883.68					1,415,759.53	9,438,201.99
Unrealized	(6,927,038.41)					(3,104,407.54)	(12,869,374.91)
	(6,090,154.73)					(1,688,648.01)	(3,431,172.92)
Ending Market Value	233,627,549.82					233,627,549.82	233,627,549.82

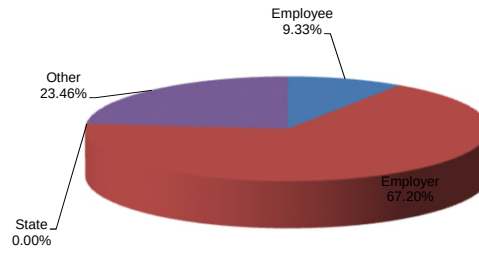


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

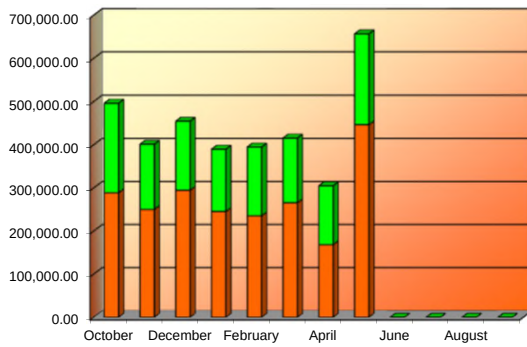
Fiscal Year's Contributions



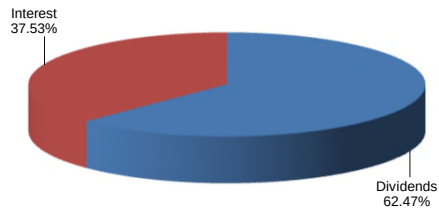
Contribution's for the Fiscal Year



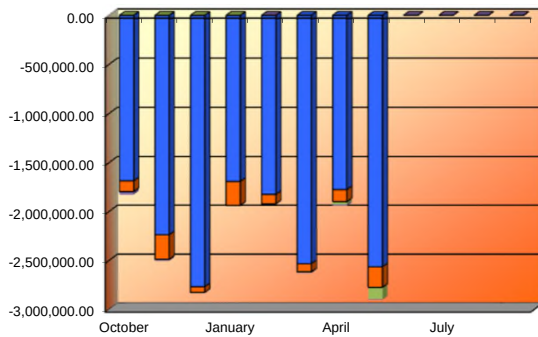
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

