



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

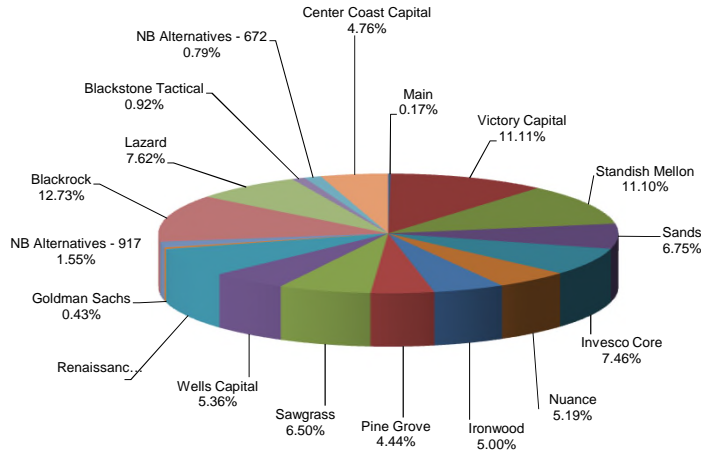
CUSTODIAL REPORT
FOR THE MONTH ENDING
January 31, 2019

PRESENTED BY: Felecia Ryans

DISCLAIMER: This communication is for general informational purposes only and is not intended to constitute legal, accounting, or tax advice or a recommended course of action in any given situation. This communication is not intended to be, and should not be, relied upon by the recipient in making decisions of a legal, accounting, or tax nature with respect to the issues discussed herein. Any recipient of this communication is encouraged to consult an independent legal, accounting or tax advisor before making any decisions or taking any action concerning the matters in this communication. Comerica Bank does not warrant and is not responsible for errors or omissions in the content of this communication.

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending January 31, 2019**

Retirement System Account Allocation



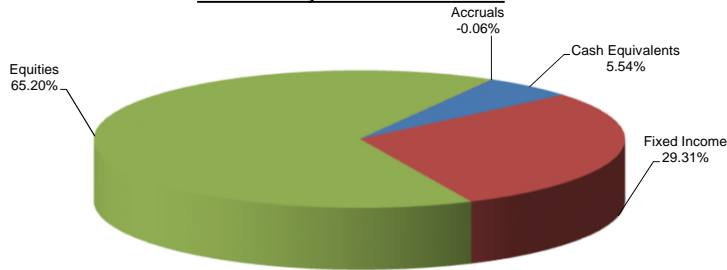
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	393,300.70	98.19%	745,516.12	2.86%	322,680.77	1.24%	689,987.32	4.36%	0.00	0.00%
Fixed Income	0.00	0.00%	25,564,381.53	98.23%	25,609,963.45	98.58%	0.00	0.00%	17,460,203.59	100.00%
Equities	1,300.00	0.32%	0.00	0.00%	0.00	0.00%	15,204,681.92	96.15%	0.00	0.00%
Net Invested Assets	394,600.70	98.51%	26,309,897.65	101.10%	25,932,644.22	99.83%	15,894,669.24	100.51%	17,460,203.59	100.00%
Accruals (Income/Trades)	5,953.57	1.49%	-285,893.19	-1.10%	45,368.10	0.17%	-81,374.50	-0.51%	0.00	0.00%
Total	400,554.27	100.00%	26,024,004.46	100.00%	25,978,012.32	100.00%	15,813,294.74	100.00%	17,460,203.59	100.00%

	Nuance Investments		Ironwood		Pine Grove		Sawgrass		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	977,253.09	8.04%	0.00	0.00%	0.00	0.00%	670,667.63	4.41%	371,350.61	2.96%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,252,049.39	92.62%	11,717,122.24	100.00%	10,396,870.35	100.00%	14,544,585.75	95.56%	12,106,589.19	96.45%
Net Invested Assets	12,229,302.48	100.66%	11,717,122.24	100.00%	10,396,870.35	100.00%	15,215,253.38	99.96%	12,477,939.80	99.41%
Accruals (Income/Trades)	-80,106.13	-0.66%	0.00	0.00%	0.00	0.00%	5,701.79	0.04%	74,269.45	0.59%
Total	12,149,196.35	100.00%	11,717,122.24	100.00%	10,396,870.35	100.00%	15,220,955.17	100.00%	12,552,209.25	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	168,433.62	0.93%	0.00	0.00%	0.00	4.75%	948,229.15	3.18%	847,813.60	4.75%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,892,095.26	99.06%	997,300.63	100.00%	3,626,623.00	100.00%	28,795,961.21	96.64%	16,919,486.36	94.88%
Net Invested Assets	18,060,528.88	99.99%	997,300.63	100.00%	3,626,623.00	100.00%	29,744,190.36	99.82%	17,767,299.96	99.64%
Accruals (Income/Trades)	1,068.64	0.01%	0.00	0.00%	0.00	0.36%	52,957.79	0.18%	64,650.17	0.36%
Total	18,061,597.52	100.00%	997,300.63	100.00%	3,626,623.00	100.00%	29,797,148.15	100.00%	17,831,950.13	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	4.75	0.00%	0.00	0.00%	6,828,427.94	5.54%	12,963,665.30	5.54%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	29.31%	68,634,548.57	29.31%
Equities	2,157,083.05	100.00%	2,802,575.00	100.00%	4,254,542.03	38.15%	152,668,865.38	65.20%
Net Invested Assets	2,157,087.80	100.00%	2,802,575.00	100.00%	11,082,969.97	99.39%	234,267,079.25	100.06%
Accruals (Income/Trades)	0.01	0.00%	0.00	0.00%	68,023.35	0.61%	-129,380.95	-0.06%
Total	2,157,087.81	100.00%	2,802,575.00	100.00%	11,150,993.32	100.00%	234,137,698.30	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending January 31, 2019

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.92%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.40%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.98%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.70%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.36%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.10%
VISA INC CL A	\$ 2,431,192.50	1.04%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.98%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.96%
FACEBOOK INC	\$ 2,046,103.00	0.87%
CASH EQUIVALENTS	\$ 12,963,665.30	5.54%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 2.875%	\$ 1,809,921.60	6.95%
UNITED STATES TREAS BDS 2.75%	\$ 827,345.44	3.18%
UNITED STATES TREAS BDS DTD	\$ 735,069.06	2.82%
UNITED STATES TREAS BDS 2.875%	\$ 661,790.25	2.54%
FEDERAL NATL MTG ASSN GTD MTG	\$ 565,208.36	2.17%
FEDERAL NATL MTG ASSN GTD MTG	\$ 520,474.77	2.00%
FEDERAL NATL MTG ASSN GTD MTG	\$ 520,282.57	2.00%
FEDERAL NATL MTG ASSN GTD MTG	\$ 509,303.89	1.96%
FEDERAL NATL MTG ASSN GTD MTG	\$ 494,624.87	1.90%
FEDERAL HOME LN MTG CORP MULTICL	\$ 493,078.10	1.89%
CASH EQUIVALENTS	\$ 745,516.12	2.86%

SANDS		
AMAZON COM INC	\$ 1,311,390.99	8.29%
SERVICENOW INC	\$ 1,182,607.50	7.48%
VISA INC CL A	\$ 1,152,715.38	7.29%
ALIBABA GROUP HLDG LTD ADR	\$ 1,137,307.50	7.19%
NETFLIX.COM INC	\$ 1,022,913.50	6.47%
SALESFORCE.COM INC	\$ 993,579.86	6.28%
ADOBE SYS INC	\$ 783,854.66	4.96%
ALPHABET INC CL A	\$ 782,493.55	4.95%
EDWARDS LIFESCIENCES CORP	\$ 577,382.96	3.65%
MONSTER BEVERAGE CORP NEW	\$ 514,473.12	3.25%
CASH EQUIVALENTS	\$ 689,987.32	4.36%

NAUANCE INVESTMENTS		
DENTSPLY SIRONA INC	\$ 865,973.85	5.48%
SANDERSON FARMS INC	\$ 758,049.80	4.79%
SMITH & NEPHEW PLC ADR	\$ 617,066.78	3.90%
SJW CORP	\$ 535,233.60	3.38%
EQUITY COMWLTH	\$ 466,663.56	2.95%
UNUMPROVIDENT CORP	\$ 461,160.92	2.92%
TRAVELERS COS INC	\$ 456,840.06	2.89%
AMPHENOL CORP CL A	\$ 442,501.36	2.80%
REINSURANCE GROUP OF AMERICA	\$ 402,582.15	2.55%
METLIFE INC	\$ 383,490.99	2.43%
CASH EQUIVALENTS	\$ 977,253.09	6.18%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,396,870.35	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 376,437.80	3.00%
WELL CARE HEALTH PLANS INC	\$ 288,921.60	2.30%
VEEVA SYS INC CLASS A	\$ 263,925.20	2.10%
EXACT SCIENCES CORP	\$ 258,529.60	2.06%
BLACK KNIGHT INC	\$ 250,377.10	1.99%
WEX INC	\$ 246,834.90	1.97%
SHOPIFY INC	\$ 230,803.90	1.84%
EPAM SYS INC	\$ 229,480.56	1.83%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 228,685.25	1.82%
ELDORADO RESORTS INC	\$ 225,174.60	1.79%
CASH EQUIVALENTS	\$ 371,350.61	2.96%

MAIN		
CASH EQUIVALENTS	\$400,554.27	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS 2.625%	\$ 2,478,286.35	9.54%
UNITED STATES TREAS BDS 2.875%	\$ 2,356,200.00	9.07%
UNITED STATES TREAS BDS 2.404%	\$ 1,868,260.90	7.19%
UNITED STATES TREAS BDS DTD	\$ 1,078,199.45	4.15%
UNITED STATES TREAS BDS 2.875%	\$ 703,006.40	2.71%
UNITED STATES TREAS BDS 3.125%	\$ 609,540.75	2.35%
UNITED STATES TREAS BDS 4.5%	\$ 495,140.00	1.91%
FEDERAL NATL MTG ASSN GTD MTG	\$ 474,010.88	1.82%
FEDERAL NATL MTG ASSN GTD MTG	\$ 423,610.27	1.63%
FEDERAL NATL MTG ASSN 4.500	\$ 419,098.26	1.61%
CASH EQUIVALENTS	\$ 322,680.77	1.24%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,460,203.59	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,717,122.24	100.00%

Sawgrass		
APPLE INC	\$ 960,358.80	6.31%
ALPHABET INC CL A	\$ 782,493.55	5.14%
MICROSOFT CORP	\$ 764,427.60	5.02%
HOME DEPOT INC	\$ 532,237.00	3.50%
WALT DISNEY CO	\$ 518,568.00	3.41%
AMGEN INC	\$ 477,130.50	3.13%
UNITEDHEALTH GROUP INC	\$ 470,148.00	3.09%
MASTERCARD INC	\$ 460,263.40	3.02%
ECOLAB INC	\$ 438,130.90	2.88%
COMCAST CORP CL A	\$ 401,172.90	2.64%
CASH EQUIVALENTS	\$ 670,667.63	4.41%

RENAISSANCE		
TECK LIMITED CL B	\$ 423,376.80	2.34%
STORA ENSO OYJ ADR	\$ 413,600.42	2.29%
ENI S P A SPON ADR SPONSORED ADR	\$ 402,968.72	2.23%
PETROLEO BRASILEIRO SP PREF ADR	\$ 398,974.24	2.21%
CRH PLC ADR	\$ 398,655.32	2.21%
PJSC LUKOIL SPONSORED ADR	\$ 397,295.55	2.20%
ROYAL DUTCH SHELL ADR	\$ 392,437.20	2.17%
ARKEMA SPONSORED ADR	\$ 385,341.30	2.13%
ACS ACTIV DE CONSTRUC Y SERV ADR	\$ 358,806.78	1.99%
KASIKORN BANK PUB CO LTD ADR	\$ 357,516.29	1.98%
AERCAP HOLDINGS NV	\$ 357,889.44	1.98%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending January 31, 2019

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 997,300.63	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,626,623.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,351,710.00	4.54%
WELLS FARGO & CO & CO NEW	\$ 1,314,211.70	4.41%
VERIZON COMMUNICATIONS	\$ 1,271,060.10	4.27%
CITIGROUP INC	\$ 1,169,626.70	3.93%
PFIZER INC	\$ 1,163,130.00	3.90%
ORACLE CORPORATION	\$ 842,507.79	2.83%
ANTHEM INC	\$ 796,890.00	2.67%
MICROSOFT CORP	\$ 738,633.39	2.48%
SUNCOR ENERGY INC NEW	\$ 706,515.20	2.37%
WILLIAMS CO INC	\$ 696,948.40	2.34%
CASH EQUIVALENTS	\$ 948,229.15	3.18%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,303,303.42	24.13%
NOVARTIS A G ADR	\$ 490,987.20	2.75%
SAP AG SPONSORED ADR	\$ 458,150.60	2.57%
ROYAL DUTCH SHELL PLC-ADR A	\$ 435,813.80	2.44%
ACCENTURE PLC CL A	\$ 433,011.00	2.43%
PRUDENTIAL PLC ADR	\$ 429,896.00	2.41%
MEDTRONIC PLC	\$ 424,272.00	2.38%
SAFRAN S A ADR	\$ 416,158.82	2.33%
BHP BILLITON LTD SPON ADR	\$ 415,509.23	2.33%
AON PLC	\$ 374,952.00	2.10%
CASH EQUIVALENTS	\$ 847,813.60	4.75%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 20,157,087.81	934.46%

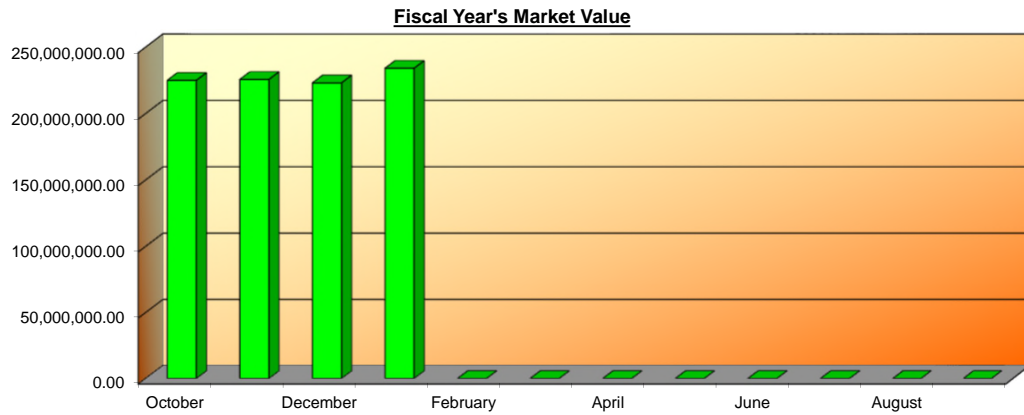
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,802,575.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,070,469.29	9.60%
WILLIAMS CO INC	\$ 963,151.45	8.64%
ENERGY TRANSFER, L.P.	\$ 961,151.40	8.62%
PLAINS ALL AMERICAN PIPELINE LP	\$ 924,370.92	8.29%
TARGA RES CORP	\$ 816,028.73	7.32%
WESTERN GAS PARTNERS LP	\$ 802,195.68	7.19%
ENBRIDGE INC	\$ 642,278.18	5.76%
MAGELLAN MIDSTREAM PARTNERS	\$ 624,454.90	5.60%
MPLX LP	\$ 613,722.00	5.50%
ONEOK INC	\$ 484,079.19	4.34%
CASH EQUIVALENTS	\$ 6,828,427.94	61.24%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

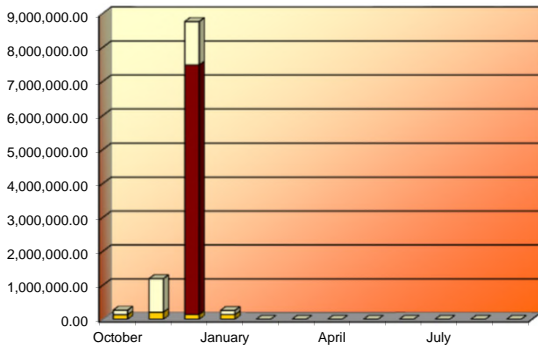
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,020,608.70	225,015,918.63	225,724,254.04	223,121,204.69			
Contributions to Fund							
Employee	135,768.43	209,786.25	140,103.99	139,420.37			
Employer	-	-	7,346,046.25	-			
State	-	-	-	-			
Other	132,201.45	986,017.51	1,273,511.19	120,657.98			
	<u>267,969.88</u>	<u>1,195,803.76</u>	<u>8,759,661.43</u>	<u>260,078.35</u>			
Earnings							
Dividends	288,952.00	250,326.57	294,848.02	245,416.25			
Interest	207,326.17	151,140.37	159,823.61	144,427.85			
Accrued Interest Paid	24,190.79	40,547.67	(97,248.81)	121,080.14			
	<u>520,468.96</u>	<u>442,014.61</u>	<u>357,422.82</u>	<u>510,924.24</u>			
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)	(2,767,261.00)	(1,689,933.91)			
Expenses	(109,721.97)	(250,898.14)	(57,978.18)	(245,314.33)			
Loans Issued	-	-	-	-			
Other Disbursements	(30,942.44)	(16,708.41)	(4,546.90)	(4,546.90)			
	<u>(1,824,551.19)</u>	<u>(2,503,390.03)</u>	<u>(2,829,786.08)</u>	<u>(1,939,795.14)</u>			
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)	(81,823.62)	5,948,875.06			
Unrealized	(13,488,767.60)	1,787,990.90	(8,808,523.90)	6,236,411.10			
	<u>(12,968,577.72)</u>	<u>1,573,907.07</u>	<u>(8,890,347.52)</u>	<u>12,185,286.16</u>			
Ending Market Value	<u>225,015,918.63</u>	<u>225,724,254.04</u>	<u>223,121,204.69</u>	<u>234,137,698.30</u>			

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						223,121,204.69	239,020,608.70
Contributions to Fund							
Employee						139,420.37	625,079.04
Employer						-	7,346,046.25
State						-	-
Other						120,657.98	2,512,388.13
						<u>260,078.35</u>	<u>10,483,513.42</u>
Earnings							
Dividends						245,416.25	1,079,542.84
Interest						144,427.85	662,718.00
Accrued Interest Paid						121,080.14	88,569.79
						<u>510,924.24</u>	<u>1,830,830.63</u>
Less							
Benefit Payments						(1,689,933.91)	(8,376,865.17)
Expenses						(245,314.33)	(663,912.62)
Loans Issued						-	-
Other Disbursements						(4,546.90)	(56,744.65)
						<u>(1,939,795.14)</u>	<u>(9,097,522.44)</u>
Net Gains/(Losses)							
Realized						5,948,875.06	6,173,157.49
Unrealized						6,236,411.10	(14,272,889.50)
						<u>12,185,286.16</u>	<u>(8,099,732.01)</u>
Ending Market Value						<u>234,137,698.30</u>	<u>234,137,698.30</u>

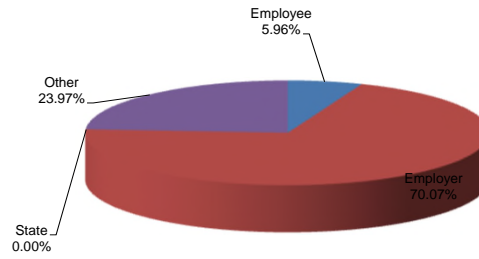


**POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

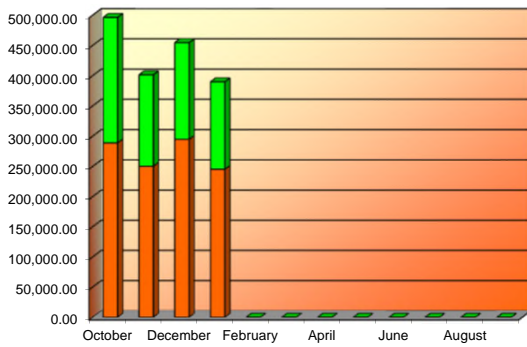
Fiscal Year's Contributions



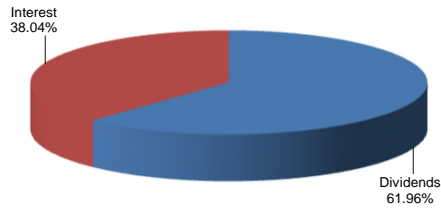
Contribution's for the Fiscal Year



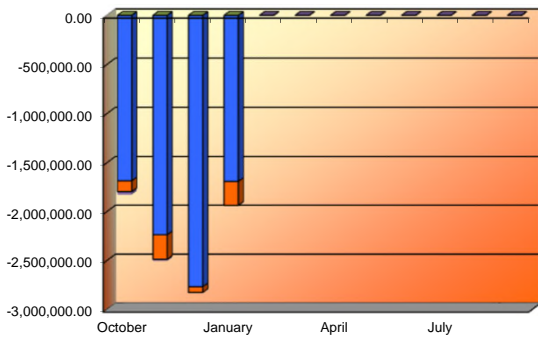
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

