



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

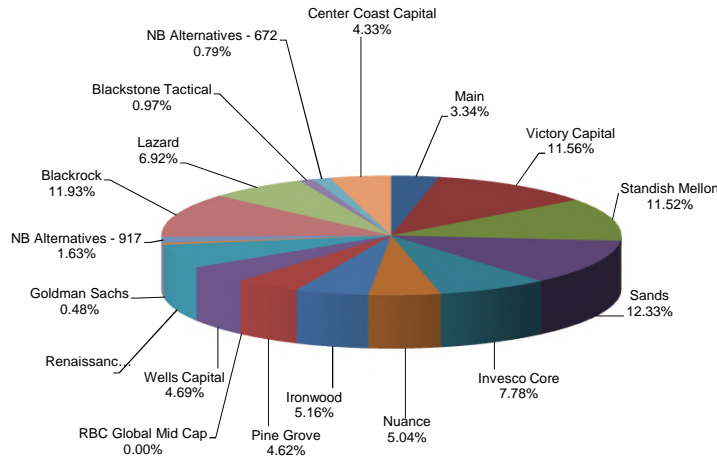
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
December 31, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
 For the Month Ending December 31, 2018

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	7,435,800.92	99.92%	281,536.37	1.09%	300,319.85	1.17%	731,601.18	2.66%	0.00	0.00%
Fixed Income	0.00	0.00%	25,368,661.58	98.35%	25,450,693.67	98.99%	0.00	0.00%	17,360,299.00	100.00%
Equities	2,375.00	0.03%	0.00	0.00%	0.00	0.00%	26,796,326.75	97.37%	0.00	0.00%
Net Invested Assets	7,438,175.92	99.95%	25,650,197.95	99.44%	25,751,013.52	100.16%	27,527,927.93	100.03%	17,360,299.00	100.00%
Accruals (Income/Trades)	3,515.90	0.05%	143,550.56	0.56%	-40,817.02	-0.16%	-7,278.96	-0.03%	0.00	0.00%
Total	7,441,691.82	100.00%	25,793,748.51	100.00%	25,710,196.50	100.00%	27,520,648.97	100.00%	17,360,299.00	100.00%

	Nuance Investments		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	887,458.62	7.89%	0.00	0.00%	0.00	4.96%	0.00	0.00%	519,713.79	4.96%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	10,364,251.11	92.12%	11,518,521.88	100.00%	10,312,660.44	100.00%	0.00	0.00%	9,942,157.23	94.97%
Net Invested Assets	11,251,709.73	100.01%	11,518,521.88	100.00%	10,312,660.44	99.93%	0.00	0.00%	10,461,871.02	99.93%
Accruals (Income/Trades)	-855.17	-0.01%	0.00	0.00%	0.00	0.07%	0.00	0.00%	7,246.59	0.07%
Total	11,250,854.56	100.00%	11,518,521.88	100.00%	10,312,660.44	100.00%	0.00	0.00%	10,469,117.61	100.00%

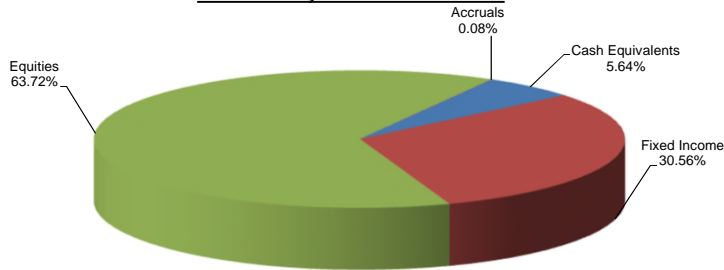
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	235,399.97	1.64%	0.00	0.00%	0.00	5.86%	1,202,818.47	4.52%	905,461.42	5.86%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	14,125,685.29	98.30%	1,071,196.72	100.00%	3,626,623.00	100.00%	25,368,000.56	95.34%	14,537,044.44	94.10%
Net Invested Assets	14,361,085.26	99.94%	1,071,196.72	100.00%	3,626,623.00	100.00%	26,570,819.03	99.88%	15,442,505.86	99.97%
Accruals (Income/Trades)	8,976.64	0.06%	0.00	0.00%	0.00	0.03%	36,649.14	0.14%	5,395.79	0.03%
Total	14,370,061.90	100.00%	1,071,196.72	100.00%	3,626,623.00	100.00%	26,607,468.17	100.00%	15,447,901.65	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1.14	0.00%	0.00	0.00%	94,832.73	5.64%	12,594,944.46	5.64%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	30.56%	68,179,654.25	30.56%
Equities	2,157,083.05	100.00%	2,802,575.00	100.00%	9,550,516.21	98.86%	142,175,016.68	63.72%
Net Invested Assets	2,157,084.19	100.00%	2,802,575.00	100.00%	9,645,348.94	99.84%	222,949,615.39	99.92%
Accruals (Income/Trades)	3.60	0.00%	0.00	0.00%	15,202.23	0.16%	171,589.30	0.08%
Total	2,157,087.79	100.00%	2,802,575.00	100.00%	9,660,551.17	100.00%	223,121,204.69	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending December 31, 2018**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.21%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.62%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.17%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.78%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.43%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.15%
VISA INC CL A	\$ 2,431,192.50	1.09%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.03%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.01%
FACEBOOK INC	\$ 2,046,103.00	0.92%
CASH EQUIVALENTS	\$ 12,594,944.46	5.64%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREAS BDS 2%	\$ 986,233.38	3.82%
UNITED STATES TREAS BDS DTD	\$ 945,912.15	3.67%
UNITED STATES TREAS BDS 2.875%	\$ 705,799.83	2.74%
UNITED STATES TREAS BDS DTD	\$ 640,286.92	2.48%
FEDERAL NATL MTG ASSN GTD MTG	\$ 568,869.07	2.21%
FEDERAL NATL MTG ASSN GTD MTG	\$ 521,049.03	2.02%
FEDERAL NATL MTG ASSN GTD MTG	\$ 519,026.74	2.01%
FEDERAL NATL MTG ASSN GTD MTG	\$ 514,621.13	2.00%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 494,926.41	1.92%
FEDERAL HOME LN MTG CORP MULTICL	\$ 494,803.73	1.92%
CASH EQUIVALENTS	\$ 281,536.37	1.09%

<b>SANDS</b>		
AMAZON COM INC	\$ 2,290,504.25	8.32%
VISA INC CL A	\$ 2,252,875.50	8.19%
SERVICENOW INC	\$ 1,914,037.50	6.95%
ALIBABA GROUP HLDG LTD ADR	\$ 1,850,445.00	6.72%
SALESFORCE.COM INC	\$ 1,790,882.75	6.51%
NETFLIX.COM INC	\$ 1,612,651.50	5.86%
ALPHABET INC CL A	\$ 1,452,494.40	5.28%
ADOBE SYS INC	\$ 1,430,968.00	5.20%
ILLUMINA INC	\$ 1,042,256.75	3.79%
EDWARDS LIFESCIENCES CORP	\$ 1,037,726.75	3.77%
CASH EQUIVALENTS	\$ 731,601.18	2.66%

<b>NAUANCE INVESTMENTS</b>		
DENTSPLY SIRONA INC	\$ 768,126.03	2.79%
SANDERSON FARMS INC	\$ 690,760.53	2.51%
SMITH & NEPHEW PLC ADR	\$ 606,041.94	2.20%
SJW CORP	\$ 496,575.36	1.80%
TRAVELERS COS INC	\$ 435,770.25	1.58%
EQUITY COMWLTH	\$ 432,774.21	1.57%
AMPHENOL CORP CL A	\$ 407,773.66	1.48%
REINSURANCE GROUP OF AMERICA	\$ 390,821.01	1.42%
UNUMPROVIDENT CORP	\$ 389,784.46	1.42%
SCE TR VI PFD SHS	\$ 357,342.55	1.30%
CASH EQUIVALENTS	\$ 887,458.62	3.22%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,312,660.44	100.00%

<b>WELLS CAPITAL</b>		
WASTE CONNECTIONS INC	\$ 314,448.75	3.00%
WELLCARE HEALTH PLANS INC	\$ 232,548.65	2.22%
BLACK KNIGHT INC	\$ 215,386.80	2.06%
ZEBRA TECHNOLOGIES CORP CL A	\$ 214,005.12	2.04%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 207,297.00	1.98%
VAIL RESORTS INC	\$ 204,284.58	1.95%
VEEVA SYS INC CLASS A	\$ 204,096.20	1.95%
WEX INC	\$ 201,686.40	1.93%
BURLINGTON STORES INC	\$ 199,433.42	1.90%
WORLD WRESTLING FEDN ENTMT CL A	\$ 189,041.60	1.81%
CASH EQUIVALENTS	\$ 519,713.79	4.96%

<b>MAIN</b>		
CASH EQUIVALENTS	\$ 7,441,691.82	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREAS BDS 2.875%	\$ 2,187,453.00	8.51%
UNITED STATES TREAS BDS 2.625%	\$ 2,114,451.45	8.22%
UNITED STATES TREAS BDS 2.404%	\$ 1,347,961.50	5.24%
UNITED STATES TREAS BDS DTD	\$ 1,075,023.90	4.18%
UNITED STATES TREAS BDS 3.125%	\$ 1,052,829.05	4.09%
UNITED STATES TREAS BDS 2.875%	\$ 702,735.35	2.73%
UNITED STATES TREAS BDS DTD	\$ 689,696.40	2.68%
UNITED STATES TREAS BDS 4.5%	\$ 493,032.00	1.92%
FEDERAL NATL MTG ASSN GTD MTG	\$ 471,909.38	1.84%
UNITED STATES TREAS BDS 2.875%	\$ 452,404.80	1.76%
CASH EQUIVALENTS	\$ 300,319.85	1.17%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,360,299.00	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,518,521.88	100.00%

<b>RBC GLOBAL MID CAP</b>		
CASH EQUIVALENTS	\$ -	0.00%

<b>RENAISSANCE</b>		
PJSC LUKOIL SPONSORED ADR	\$ 355,400.95	2.47%
ACS ACTIV DE CONSTRUC Y SERV ADR	\$ 334,987.38	2.33%
SONY CORP AMERN SH NEW ADR	\$ 323,234.60	2.25%
BRIDGESTONE CORP ADR	\$ 321,312.42	2.24%
ENI S P A SPON ADR SPONSORED ADR	\$ 319,662.00	2.22%
ROYAL DUTCH SHELL PLC ADR-B	\$ 314,025.66	2.19%
CREDITCORP LTD ADR	\$ 312,554.70	2.18%
CHECK POINT SOFTWARE TECH ADR	\$ 307,128.80	2.14%
CANADIAN NATL RAILWAY CO	\$ 306,963.62	2.14%
ORIX CORP SPONSORED ADR	\$ 302,728.05	2.11%
AERCAP HOLDINGS NV	\$ 357,889.44	2.49%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending December 31, 2018**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,071,196.72	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,626,623.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
VERIZON COMMUNICATIONS	\$ 1,212,384.30	4.56%
PFIZER INC	\$ 1,167,201.00	4.39%
WELLS FARGO & CO & CO NEW	\$ 1,164,902.40	4.38%
JPMORGAN CHASE & CO	\$ 1,107,010.80	4.16%
CITIGROUP INC	\$ 868,100.50	3.26%
ORACLE CORPORATION	\$ 720,729.45	2.71%
ANTHEM INC	\$ 690,716.90	2.60%
MICROSOFT CORP	\$ 684,886.51	2.57%
MERCK & CO INC NEW	\$ 650,249.10	2.44%
ASTRAZENECA PLC SPON ADR	\$ 621,732.60	2.34%
CASH EQUIVALENTS	\$ 1,202,818.47	4.52%

<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,157,084.19	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 3,548,907.05	22.97%
NOVARTIS A G ADR	\$ 442,779.60	2.87%
SAP AG SPONSORED ADR	\$ 405,666.25	2.63%
MEDTRONIC PLC	\$ 401,588.40	2.60%
ROYAL DUTCH SHELL PLC-ADR A	\$ 378,172.30	2.45%
ACCENTURE PLC CL A	\$ 365,920.95	2.37%
BHP BILLITON LTD SPON ADR	\$ 360,339.98	2.33%
PRUDENTIAL PLC ADR	\$ 354,584.25	2.30%
SAFRAN S A ADR	\$ 350,921.30	2.27%
AON PLC	\$ 320,518.80	2.07%
CASH EQUIVALENTS	\$ 905,461.42	5.86%

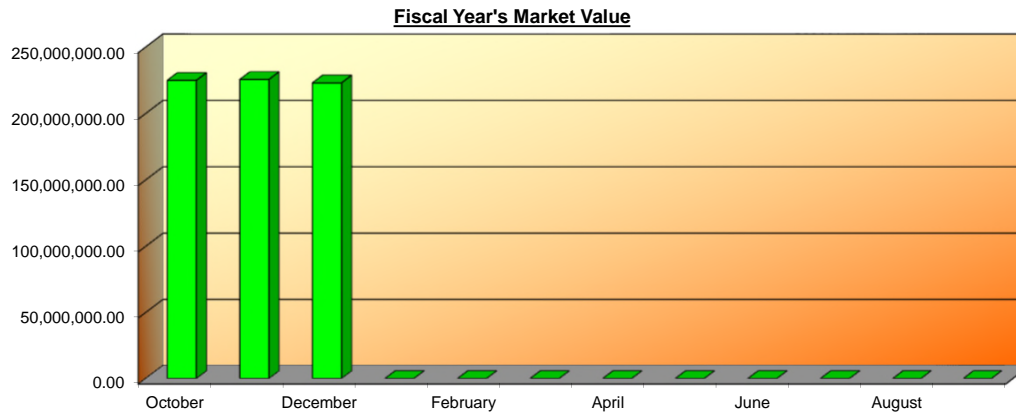
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,802,575.00	100.00%

<b>CENTER COAST CAPITAL</b>		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 951,313.33	9.85%
ENERGY TRANSFER, L.P.	\$ 836,060.90	8.65%
WILLIAMS CO INC	\$ 805,464.45	8.34%
PLAINS ALL AMERICAN PIPELINE LP	\$ 759,135.24	7.86%
WESTERN GAS PARTNERS LP	\$ 650,299.77	6.73%
TARGA RES CORP	\$ 615,293.64	6.37%
ENBRIDGE INC	\$ 550,245.85	5.70%
MAGELLAN MIDSTREAM PARTNERS	\$ 548,403.66	5.68%
ANDEAVOR LOGISTICS LP	\$ 519,352.65	5.38%
EQT MIDSTREAM PARTNERS L P UNIT	\$ 409,966.75	4.24%
CASH EQUIVALENTS	\$ 94,832.73	0.98%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

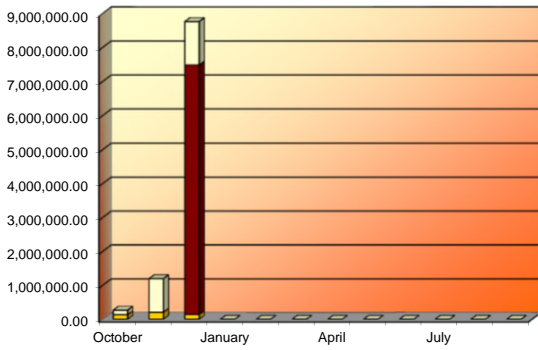
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,020,608.70	225,015,918.63	225,724,254.04				
Contributions to Fund							
Employee	135,768.43	209,786.25	140,103.99				
Employer	-	-	7,346,046.25				
State	-	-	-				
Other	132,201.45	986,017.51	1,273,511.19				
	<u>267,969.88</u>	<u>1,195,803.76</u>	<u>8,759,661.43</u>				
Earnings							
Dividends	288,952.00	250,326.57	294,848.02				
Interest	207,326.17	151,140.37	159,823.61				
Accrued Interest Paid	24,190.79	40,547.67	(97,248.81)				
	<u>520,468.96</u>	<u>442,014.61</u>	<u>357,422.82</u>				
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)	(2,767,261.00)				
Expenses	(109,721.97)	(250,898.14)	(57,978.18)				
Loans Issued	-	-	-				
Other Disbursements	(30,942.44)	(16,708.41)	(4,546.90)				
	<u>(1,824,551.19)</u>	<u>(2,503,390.03)</u>	<u>(2,829,786.08)</u>				
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)	(81,823.62)				
Unrealized	(13,488,767.60)	1,787,990.90	(8,808,523.90)				
	<u>(12,968,577.72)</u>	<u>1,573,907.07</u>	<u>(8,890,347.52)</u>				
Ending Market Value	<u><b>225,015,918.63</b></u>	<u><b>225,724,254.04</b></u>	<u><b>223,121,204.69</b></u>				

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						239,020,608.70	239,020,608.70
Contributions to Fund							
Employee						485,658.67	485,658.67
Employer						7,346,046.25	7,346,046.25
State						-	-
Other						2,391,730.15	2,391,730.15
						<u>10,223,435.07</u>	<u>10,223,435.07</u>
Earnings							
Dividends						834,126.59	834,126.59
Interest						518,290.15	518,290.15
Accrued Interest Paid						(32,510.35)	(32,510.35)
						<u>1,319,906.39</u>	<u>1,319,906.39</u>
Less							
Benefit Payments						(6,686,931.26)	(6,686,931.26)
Expenses						(418,598.29)	(418,598.29)
Loans Issued						-	-
Other Disbursements						(52,197.75)	(52,197.75)
						<u>(7,157,727.30)</u>	<u>(7,157,727.30)</u>
Net Gains/(Losses)							
Realized						224,282.43	224,282.43
Unrealized						(20,509,300.60)	(20,509,300.60)
						<u>(20,285,018.17)</u>	<u>(20,285,018.17)</u>
Ending Market Value						<u><b>223,121,204.69</b></u>	<u><b>223,121,204.69</b></u>

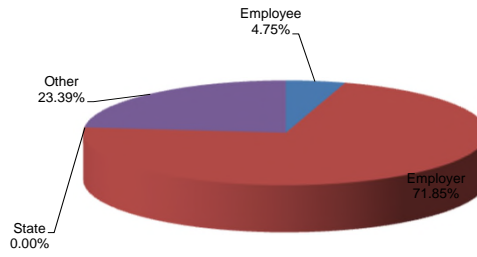


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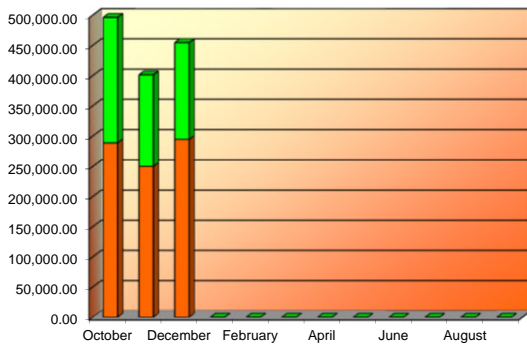
**Fiscal Year's Contributions**



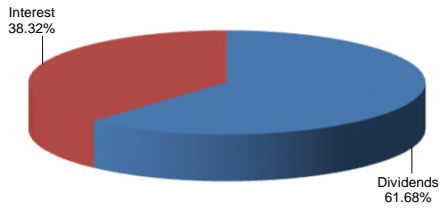
**Contribution's for the Fiscal Year**



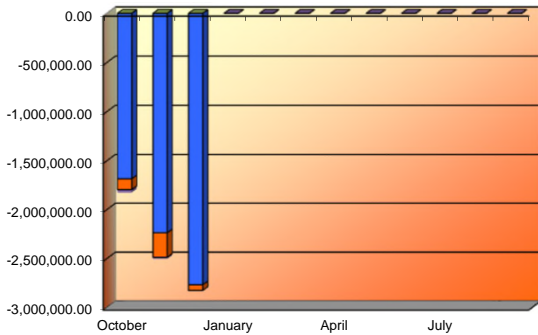
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

