



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

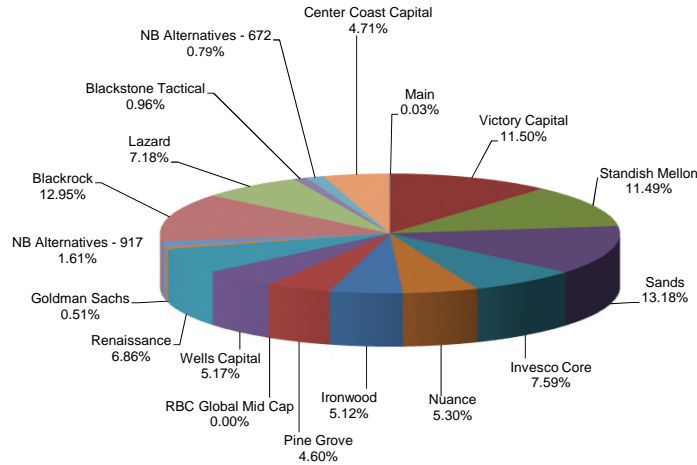
CUSTODIAL REPORT
FOR THE MONTH ENDING
November 30, 2018

PRESENTED BY: Felecia Ryans

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POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
 For the Month Ending November 30, 2018

Retirement System Account Allocation



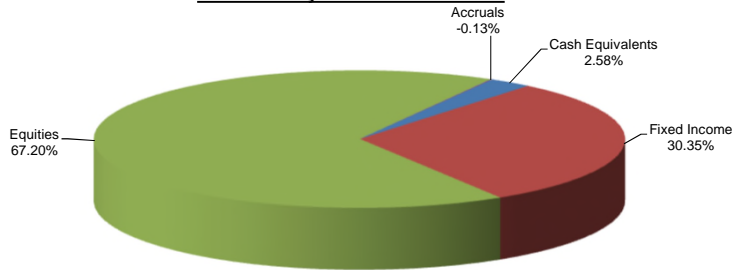
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	74,159.25	95.87%	215,376.25	0.83%	604,186.07	2.33%	928,386.12	3.12%	0.00	0.00%
Fixed Income	0.00	0.00%	25,751,320.60	99.19%	25,610,627.88	98.76%	0.00	0.00%	17,137,254.16	100.00%
Equities	2,638.00	3.41%	0.00	0.00%	0.00	0.00%	28,811,211.01	96.85%	0.00	0.00%
Net Invested Assets	76,797.25	99.28%	25,966,696.85	100.02%	26,214,813.95	101.09%	29,739,597.13	99.97%	17,137,254.16	100.00%
Accruals (Income/Trades)	557.08	0.72%	-5,426.38	-0.02%	-281,825.31	-1.09%	10,056.55	0.03%	0.00	0.00%
Total	77,354.33	100.00%	25,961,270.47	100.00%	25,932,988.64	100.00%	29,749,653.68	100.00%	17,137,254.16	100.00%

	Nuance Investments		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,069,126.31	8.94%	0.00	0.00%	0.00	4.45%	0.00	0.00%	519,154.03	4.45%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,043,653.48	92.37%	11,550,833.78	100.00%	10,390,694.43	100.00%	0.00	0.00%	11,125,373.92	95.41%
Net Invested Assets	12,112,779.79	101.31%	11,550,833.78	100.00%	10,390,694.43	99.86%	0.00	0.00%	11,644,527.95	99.86%
Accruals (Income/Trades)	-156,824.09	-1.31%	0.00	0.00%	0.00	0.14%	0.00	0.00%	16,651.18	0.14%
Total	11,955,955.70	100.00%	11,550,833.78	100.00%	10,390,694.43	100.00%	0.00	0.00%	11,661,179.13	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	191,711.19	1.24%	0.00	0.00%	0.00	4.42%	1,192,926.14	4.08%	716,929.45	4.42%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,276,510.26	98.63%	1,161,662.22	100.00%	3,626,623.00	100.00%	27,972,226.36	95.67%	15,457,764.92	95.37%
Net Invested Assets	15,468,221.45	99.87%	1,161,662.22	100.00%	3,626,623.00	100.00%	29,165,152.50	99.75%	16,174,694.37	99.79%
Accruals (Income/Trades)	20,889.71	0.13%	0.00	0.00%	0.00	0.21%	74,121.21	0.25%	34,280.09	0.21%
Total	15,489,111.16	100.00%	1,161,662.22	100.00%	3,626,623.00	100.00%	29,239,273.71	100.00%	16,208,974.46	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	314,459.55	2.58%	5,826,414.36	2.58%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	30.35%	68,499,202.64	30.35%
Equities	2,157,083.05	100.00%	2,802,575.00	100.00%	10,306,962.85	97.04%	151,685,812.28	67.20%
Net Invested Assets	2,157,083.05	100.00%	2,802,575.00	100.00%	10,621,422.40	100.00%	226,011,429.28	100.13%
Accruals (Income/Trades)	1.14	0.00%	0.00	0.00%	343.58	0.00%	-287,175.24	-0.13%
Total	2,157,084.19	100.00%	2,802,575.00	100.00%	10,621,765.98	100.00%	225,724,254.04	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending November 30, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.14%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.56%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.12%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.76%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.41%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.14%
VISA INC CL A	\$ 2,431,192.50	1.08%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.01%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.99%
FACEBOOK INC	\$ 2,046,103.00	0.91%
CASH EQUIVALENTS	\$ 5,826,414.36	2.58%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 2.875%	\$ 2,235,099.02	8.61%
UNITED STATES TREAS BDS 2.75%	\$ 2,145,143.16	8.26%
UNITED STATES TREAS BDS 2%	\$ 996,431.04	3.84%
UNITED STATES TREAS BDS DTD	\$ 944,352.36	3.64%
UNITED STATES TREAS BDS DTD	\$ 688,447.90	2.65%
UNITED STATES TREAS BDS 2.875%	\$ 655,466.77	2.52%
FEDERAL NATL MTG ASSN GTD MTG	\$ 574,710.42	2.21%
FEDERAL NATL MTG ASSN GTD MTG	\$ 513,972.89	1.98%
FEDERAL NATL MTG ASSN GTD MTG	\$ 512,247.83	1.97%
FEDERAL NATL MTG ASSN GTD MTG	\$ 509,247.43	1.96%
CASH EQUIVALENTS	\$ 215,376.25	0.83%

SANDS		
AMAZON COM INC	\$ 2,577,509.25	8.66%
VISA INC CL A	\$ 2,419,698.25	8.13%
ALIBABA GROUP HLDG LTD ADR	\$ 2,171,610.00	7.30%
SERVICENOW INC	\$ 1,991,652.50	6.69%
SALESFORCE.COM INC	\$ 1,866,587.00	6.27%
NETFLIX.COM INC	\$ 1,723,933.25	5.79%
ADOBE SYS INC	\$ 1,586,879.25	5.33%
ALPHABET INC CL A	\$ 1,542,413.50	5.18%
ILLUMINA INC	\$ 1,172,812.50	3.94%
EDWARDS LIFESCIENCES CORP	\$ 1,097,617.75	3.69%
CASH EQUIVALENTS	\$ 928,386.12	3.12%

NAUANCE INVESTMENTS		
DENTSPLY SIRONA INC	\$ 779,892.54	2.62%
SANDERSON FARMS INC	\$ 664,815.00	2.23%
SMITH & NEPHEW PLC ADR	\$ 604,096.38	2.03%
EQUITY COMMWLTH	\$ 479,155.14	1.61%
TRAVELERS COS INC	\$ 474,416.43	1.59%
REINSURANCE GROUP OF AMERICA	\$ 416,322.06	1.40%
UNUMPROVIDENT CORP	\$ 413,288.19	1.39%
UMB FINANCIAL CORP	\$ 364,335.28	1.22%
AMPHENOL CORP CL A	\$ 360,817.82	1.21%
SCE TR VI PFD SHS	\$ 350,248.77	1.18%
CASH EQUIVALENTS	\$ 1,069,126.31	3.59%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,390,694.43	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 332,362.80	2.85%
WELLCARE HEALTH PLANS INC	\$ 251,056.80	2.15%
VAIL RESORTS INC	\$ 250,982.82	2.15%
ZEBRA TECHNOLOGIES CORP CL A	\$ 248,124.00	2.13%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 226,324.80	1.94%
WEX INC	\$ 223,156.80	1.91%
VEEVA SYS INC CLASS A	\$ 219,725.60	1.88%
EURONET SVCS INC	\$ 217,578.50	1.87%
INGEVITY CORPORATION	\$ 211,701.60	1.82%
GARTNER INC CL A	\$ 209,104.35	1.79%
CASH EQUIVALENTS	\$ 519,154.03	4.45%

MAIN		
CASH EQUIVALENTS	\$ 77,354.33	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS DTD	\$ 2,469,176.75	9.52%
UNITED STATES TREAS BDS DTD 820	\$ 2,459,321.50	9.48%
UNITED STATES TREAS BDS DTD	\$ 1,493,432.50	5.76%
UNITED STATES TREAS BDS DTD	\$ 1,016,967.25	3.92%
UNITED STATES TREAS BDS 2.375%	\$ 891,108.00	3.44%
UNITED STATES TREAS BDS DTD	\$ 890,240.30	3.43%
UNITED STATES TREAS BDS DTD 817	\$ 703,567.40	2.71%
UNITED STATES TREAS BDS 4.5%	\$ 473,424.00	1.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 463,659.36	1.79%
FEDERAL NATL MTG ASSN GTD MTG	\$ 416,798.43	1.61%
CASH EQUIVALENTS	\$ 604,186.07	2.33%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 17,137,254.16	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,550,833.78	100.00%

RBC GLOBAL MID CAP		
CASH EQUIVALENTS	\$ -	0.00%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 360,808.62	2.33%
CANADIAN NATL RAILWAY CO	\$ 355,466.44	2.29%
SONY CORP AMERN SH NEW ADR	\$ 353,629.90	2.28%
ORIX CORP SPONSORED ADR	\$ 342,626.38	2.21%
BRIDGESTONE CORP ADR	\$ 337,124.22	2.18%
PETROLEO BRASILEIRO SP PREF ADR	\$ 336,094.92	2.17%
CHECK POINT SOFTWARE TECH ADR	\$ 334,535.52	2.16%
ACS ACTIV DE CONSTRUCC Y SERV ADR	\$ 332,258.98	2.15%
AERCAP HOLDINGS NV	\$ 328,957.14	2.12%
ENI S P A SPON ADR SPONSORED ADR	\$ 327,273.00	2.11%
AERCAP HOLDINGS NV	\$ 357,889.44	2.31%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending November 30, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,161,662.22	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,626,623.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,471,043.70	5.03%
PFIZER INC	\$ 1,355,001.30	4.63%
VERIZON COMMUNICATIONS	\$ 1,300,369.50	4.45%
WELLS FARGO & CO & CO NEW	\$ 1,161,592.00	3.97%
CITIGROUP INC	\$ 994,202.55	3.40%
ORACLE CORPORATION	\$ 778,355.88	2.66%
ANTHEM INC	\$ 762,884.10	2.61%
MICROSOFT CORP	\$ 747,731.27	2.56%
MERCK & CO INC NEW	\$ 675,183.40	2.31%
SUNCOR ENERGY INC NEW	\$ 664,528.20	2.27%
CASH EQUIVALENTS	\$ 1,192,926.14	4.08%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,157,084.19	100.00%

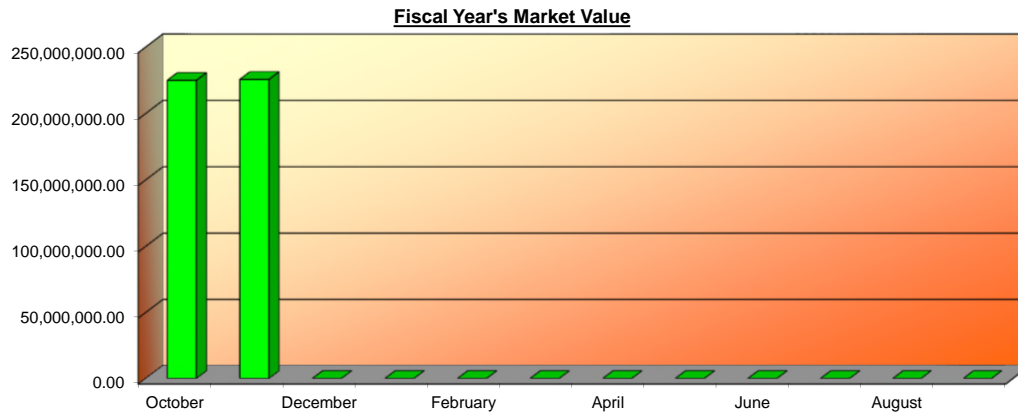
LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,679,278.62	22.70%
NOVARTIS A G ADR	\$ 472,294.80	2.91%
MEDTRONIC PLC	\$ 430,594.95	2.66%
ACCENTURE PLC CL A	\$ 426,929.40	2.63%
SAP AG SPONSORED ADR	\$ 422,496.00	2.61%
PRUDENTIAL PLC ADR	\$ 396,288.25	2.44%
AON PLC	\$ 364,067.55	2.25%
ROYAL DUTCH SHELL PLC-ADR A	\$ 357,266.00	2.20%
SAFRAN S A ADR	\$ 332,507.22	2.05%
BHP BILLITON LTD SPON ADR	\$ 331,014.32	2.04%
CASH EQUIVALENTS	\$ 716,929.45	4.42%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,802,575.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 844,410.00	7.95%
WILLIAMS CO INC	\$ 822,165.72	7.74%
ENERGY TRANSFER, L.P.	\$ 778,912.20	7.33%
PLAINS ALL AMERICAN PIPELINE LP	\$ 704,810.12	6.64%
TARGA RES CORP	\$ 639,414.01	6.02%
SPECTRA ENERGY PARTNERS LP	\$ 594,427.50	5.60%
MPLX LP	\$ 577,555.29	5.44%
MAGELLAN MIDSTREAM PARTNERS	\$ 549,763.20	5.18%
KINDER MORGAN INC DEL COM	\$ 444,468.66	4.18%
ONEOK INC	\$ 432,958.64	4.08%
CASH EQUIVALENTS	\$ 314,459.55	2.96%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

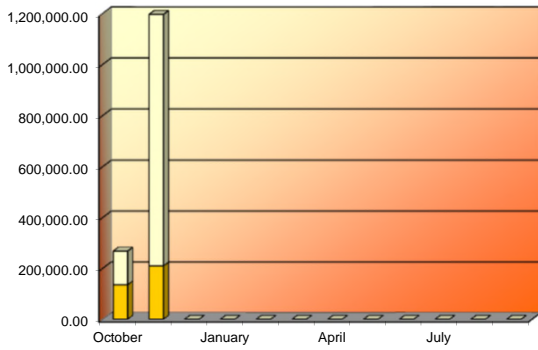
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	239,020,608.70	225,015,918.63					
Contributions to Fund							
Employee	135,768.43	209,786.25					
Employer	-	-					
State	-	-					
Other	132,201.45	986,017.51					
	<u>267,969.88</u>	<u>1,195,803.76</u>					
Earnings							
Dividends	288,952.00	250,326.57					
Interest	207,326.17	151,140.37					
Accrued Interest Paid	24,190.79	40,547.67					
	<u>520,468.96</u>	<u>442,014.61</u>					
Less							
Benefit Payments	(1,683,886.78)	(2,235,783.48)					
Expenses	(109,721.97)	(250,898.14)					
Loans Issued	-	-					
Other Disbursements	(30,942.44)	(16,708.41)					
	<u>(1,824,551.19)</u>	<u>(2,503,390.03)</u>					
Net Gains/(Losses)							
Realized	520,189.88	(214,083.83)					
Unrealized	(13,488,767.60)	1,787,990.90					
	<u>(12,968,577.72)</u>	<u>1,573,907.07</u>					
Ending Market Value	<u>225,015,918.63</u>	<u>225,724,254.04</u>					

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						239,020,608.70	239,020,608.70
Contributions to Fund							
Employee						345,554.68	345,554.68
Employer						-	-
State						-	-
Other						1,118,218.96	1,118,218.96
						<u>1,463,773.64</u>	<u>1,463,773.64</u>
Earnings							
Dividends						539,278.57	539,278.57
Interest						358,466.54	358,466.54
Accrued Interest Paid						64,738.46	64,738.46
						<u>962,483.57</u>	<u>962,483.57</u>
Less							
Benefit Payments						(3,919,670.26)	(3,919,670.26)
Expenses						(360,620.11)	(360,620.11)
Loans Issued						-	-
Other Disbursements						(47,650.85)	(47,650.85)
						<u>(4,327,941.22)</u>	<u>(4,327,941.22)</u>
Net Gains/(Losses)							
Realized						306,106.05	306,106.05
Unrealized						(11,700,776.70)	(11,700,776.70)
						<u>(11,394,670.65)</u>	<u>(11,394,670.65)</u>
Ending Market Value						<u>225,724,254.04</u>	<u>225,724,254.04</u>



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2019**

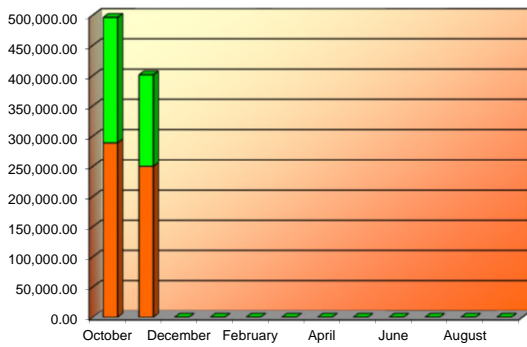
Fiscal Year's Contributions



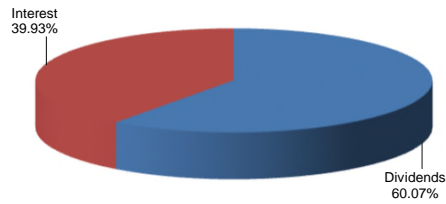
Contribution's for the Fiscal Year



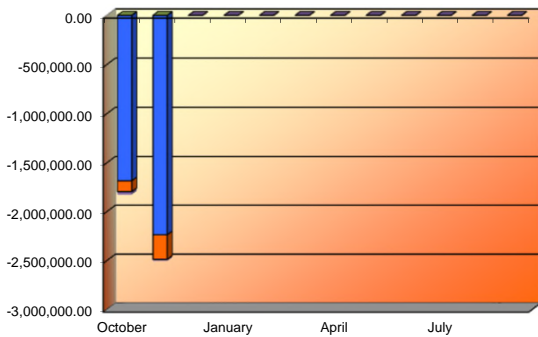
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

