



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

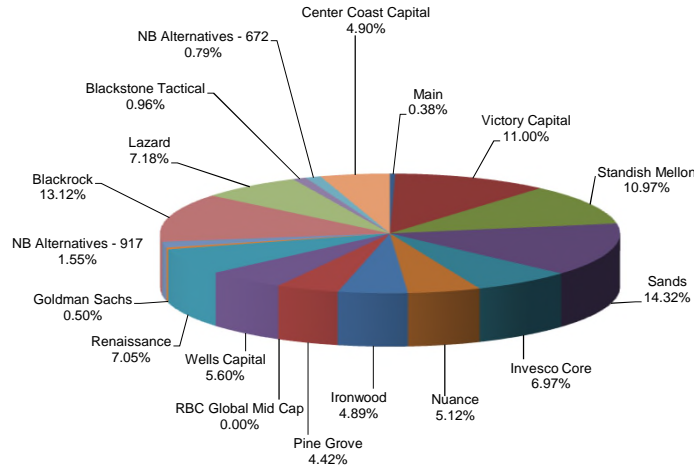
CUSTODIAL REPORT
FOR THE MONTH ENDING
August 31, 2018

PRESENTED BY: Felecia Ryans

DISCLAIMER: This communication is for general informational purposes only and is not intended to constitute legal, accounting, or tax advice or a recommended course of action in any given situation. This communication is not intended to be, and should not be, relied upon by the recipient in making decisions of a legal, accounting, or tax nature with respect to the issues discussed herein. Any recipient of this communication is encouraged to consult an independent legal, accounting or tax advisor before making any decisions or taking any action concerning the matters in this communication. Comerica Bank does not warrant and is not responsible for errors or omissions in the content of this communication.

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending August 31, 2018**

Retirement System Account Allocation



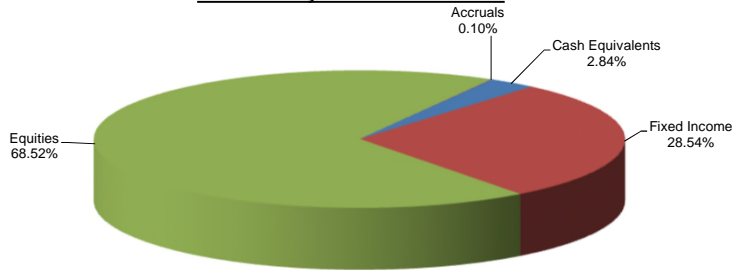
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	901,133.17	99.86%	336,513.50	1.27%	483,399.10	1.83%	1,039,008.61	3.02%	0.00	0.00%
Fixed Income	0.00	0.00%	26,175,413.94	99.00%	25,713,465.27	97.46%	0.00	0.00%	16,753,979.79	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	33,354,442.95	96.88%	0.00	0.00%
Net Invested Assets	901,133.17	99.86%	26,511,927.44	100.27%	26,196,864.37	99.29%	34,393,451.56	99.90%	16,753,979.79	100.00%
Accruals (Income/Trades)	1,282.70	0.14%	-70,870.63	-0.27%	187,274.20	0.71%	35,379.87	0.10%	0.00	0.00%
Total	902,415.87	100.00%	26,441,056.81	100.00%	26,384,138.57	100.00%	34,428,831.43	100.00%	16,753,979.79	100.00%

	Nuance Investments		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	946,029.56	7.69%	0.00	0.00%	0.00	3.99%	0.00	0.00%	537,141.50	3.99%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,476,428.73	93.24%	11,751,605.58	100.00%	10,620,972.27	100.00%	0.00	0.00%	12,819,213.97	95.13%
Net Invested Assets	12,422,458.29	100.93%	11,751,605.58	100.00%	10,620,972.27	99.12%	0.00	0.00%	13,356,355.47	99.12%
Accruals (Income/Trades)	-113,998.21	-0.93%	0.00	0.00%	0.00	0.88%	4.67	100.00%	119,188.21	0.88%
Total	12,308,460.08	100.00%	11,751,605.58	100.00%	10,620,972.27	100.00%	4.67	100.00%	13,475,543.68	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	192,676.68	1.14%	0.00	0.00%	0.00	3.85%	1,401,065.74	4.44%	664,408.75	3.85%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,752,756.76	98.75%	1,212,452.96	100.00%	3,730,482.00	100.00%	30,059,159.69	95.29%	16,625,655.53	96.33%
Net Invested Assets	16,945,433.44	99.89%	1,212,452.96	100.00%	3,730,482.00	100.00%	31,460,225.43	99.74%	17,290,064.28	100.18%
Accruals (Income/Trades)	18,665.84	0.11%	0.00	0.00%	0.00	-0.18%	83,489.07	0.26%	-31,442.88	-0.18%
Total	16,964,099.28	100.00%	1,212,452.96	100.00%	3,730,482.00	100.00%	31,543,714.50	100.00%	17,258,621.40	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	333,099.36	2.84%	6,834,475.97	2.84%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	28.54%	68,642,859.00	28.54%
Equities	2,303,194.50	100.00%	2,614,595.00	100.00%	11,449,218.23	97.17%	164,770,178.17	68.52%
Net Invested Assets	2,303,194.50	100.00%	2,614,595.00	100.00%	11,782,317.59	100.00%	240,247,513.14	99.90%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	323.59	0.00%	229,296.43	0.10%
Total	2,303,194.50	100.00%	2,614,595.00	100.00%	11,782,641.18	100.00%	240,476,809.57	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending August 31, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.76%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.28%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.87%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.65%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.33%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.07%
VISA INC CL A	\$ 2,431,192.50	1.01%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.95%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.93%
FACEBOOK INC	\$ 2,046,103.00	0.85%
CASH EQUIVALENTS	\$ 6,834,475.97	2.84%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.5%	\$ 4,293,249.84	16.24%
UNITED STATES TREAS BDS DTD	\$ 1,346,477.37	5.09%
UNITED STATES TREAS BDS 2.875%	\$ 690,979.38	2.61%
UNITED STATES TREAS BDS DTD	\$ 648,153.24	2.45%
FEDERAL NATL MTG ASSN GTD MTG	\$ 604,100.22	2.28%
FEDERAL NATL MTG ASSN GTD MTG	\$ 548,925.56	2.08%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 537,722.68	2.03%
FEDERAL NATL MTG ASSN GTD MTG	\$ 532,976.54	2.02%
FEDERAL NATL MTG ASSN GTD MTG	\$ 528,364.14	2.00%
FEDERAL HOME LN MTG CORP MULTICL	\$ 502,980.16	1.90%
CASH EQUIVALENTS	\$ 336,513.50	1.27%

SANDS		
AMAZON COM INC	\$ 3,441,734.10	10.00%
VISA INC CL A	\$ 2,599,953.00	7.55%
ALIBABA GROUP HLDG LTD ADR	\$ 2,270,754.75	6.60%
NETFLIX.COM INC	\$ 2,114,160.00	6.14%
SALESFORCE.COM INC	\$ 2,068,814.00	6.01%
SERVICENOW INC	\$ 2,017,599.00	5.86%
ALPHABET INC CL A	\$ 1,779,951.00	5.17%
ADOBE SYS INC	\$ 1,725,990.50	5.01%
FACEBOOK INC	\$ 1,383,873.75	4.02%
ILLUMINA INC	\$ 1,277,388.00	3.71%
CASH EQUIVALENTS	\$ 1,039,008.61	3.02%

NAUANCE INVESTMENTS		
DENTSPLY SIRONA INC	\$ 738,440.16	2.14%
SANDERSON FARMS INC	\$ 640,694.08	1.86%
SMITH & NEPHEW PLC ADR	\$ 618,748.27	1.80%
TRAVELERS COS INC	\$ 511,397.60	1.49%
EQUITY COMWLTH	\$ 489,395.90	1.42%
UNUMPROVIDENT CORP	\$ 449,456.56	1.31%
AMPHENOL CORP CL A	\$ 388,061.74	1.13%
REINSURANCE GROUP OF AMERICA	\$ 382,552.30	1.11%
UMB FINANCIAL CORP	\$ 373,717.08	1.09%
WHITE MOUNTAINS INSURANCE	\$ 368,396.15	1.07%
CASH EQUIVALENTS	\$ 946,029.56	2.75%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,620,972.27	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 343,758.70	2.55%
WEX INC	\$ 307,205.30	2.28%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 289,958.76	2.15%
GARTNER INC CL A	\$ 281,548.80	2.09%
WELLCARE HEALTH PLANS INC	\$ 270,800.15	2.01%
FIRST DATA CORP CLASS A	\$ 264,015.80	1.96%
VAIL RESORTS INC	\$ 244,102.95	1.81%
VEEVA SYS INC CLASS A	\$ 243,680.60	1.81%
ZEBRA TECHNOLOGIES CORP CL A	\$ 242,153.40	1.80%
INSULET CORP	\$ 232,522.10	1.73%
CASH EQUIVALENTS	\$ 537,141.50	3.99%

MAIN		
CASH EQUIVALENTS	\$902,415.87	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS DTD 820	\$ 3,340,710.00	12.66%
UNITED STATES TREAS BDS DTD	\$ 1,508,250.40	5.72%
UNITED STATES TREAS BDS 2.375%	\$ 893,394.00	3.39%
UNITED STATES TREAS BDS DTD	\$ 828,824.40	3.14%
UNITED STATES TREAS BDS DTD	\$ 759,886.00	2.88%
UNITED STATES TREAS BDS DTD 817	\$ 706,840.50	2.68%
UNITED STATES TREAS BDS DTD	\$ 550,038.30	2.08%
UNITED STATES TREAS BDS 4.5%	\$ 487,548.00	1.85%
FEDERAL NATL MTG ASSN GTD MTG	\$ 476,128.83	1.80%
FEDERAL NATL MTG ASSN GTD MTG	\$ 424,303.73	1.61%
CASH EQUIVALENTS	\$ 483,399.10	1.83%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,753,979.79	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,751,605.58	100.00%

RBC GLOBAL MID CAP		
CASH EQUIVALENTS	\$ 4.67	100.00%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 423,194.43	2.49%
ENI S P A SPON ADR SPONSORED ADR	\$ 405,120.75	2.39%
STORA ENSO OYJ ADR	\$ 394,464.95	2.33%
ROYAL DUTCH SHELL PLC ADR-B	\$ 382,987.92	2.26%
SONY CORP AMERN SH NEW ADR	\$ 380,476.85	2.24%
CANADIAN NATL RAILWAY CO	\$ 368,265.22	2.17%
ACS ACTIV DE CONSTRUC Y SERV ADR	\$ 361,578.49	2.13%
ARKEMA SPONSORED ADR	\$ 360,930.38	2.13%
AERCAP HOLDINGS NV	\$ 354,467.34	2.09%
CRH PLC ADR	\$ 350,508.96	2.07%
CASH EQUIVALENTS	\$ 192,676.68	1.14%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending August 31, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,212,452.96	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,730,482.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,515,893.40	4.81%
PFIZER INC	\$ 1,216,951.20	3.86%
VERIZON COMMUNICATIONS	\$ 1,123,012.35	3.56%
WELLS FARGO & CO & CO NEW	\$ 1,025,739.20	3.25%
CITIGROUP INC	\$ 1,024,075.00	3.25%
ORACLE CORPORATION	\$ 877,986.34	2.78%
SUNCOR ENERGY INC NEW	\$ 779,537.40	2.47%
MICROSOFT CORP	\$ 757,441.19	2.40%
ANTHEM INC	\$ 696,239.90	2.21%
SUNTRUST BANKS INC	\$ 690,728.40	2.19%
CASH EQUIVALENTS	\$ 1,401,065.74	4.44%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,724,889.52	21.58%
SAP AG SPONSORED ADR	\$ 487,940.50	2.83%
PRUDENTIAL PLC ADR	\$ 450,824.25	2.61%
ACCENTURE PLC CL A	\$ 438,736.65	2.54%
WOLTERS KLUWER N V ADR	\$ 427,536.71	2.48%
MEDTRONIC PLC	\$ 425,650.15	2.47%
SHIRE PLC	\$ 387,346.70	2.24%
ROYAL DUTCH SHELL PLC-ADR A	\$ 385,835.45	2.24%
NOVARTIS A G ADR	\$ 375,620.25	2.18%
BHP BILLITON LTD SPON ADR	\$ 358,474.48	2.08%
CASH EQUIVALENTS	\$ 664,408.75	3.85%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,303,194.50	100.00%

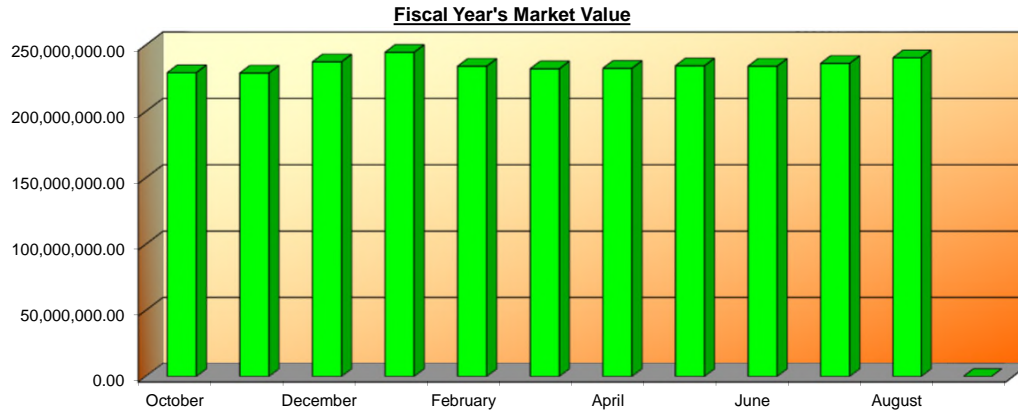
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,614,595.00	100.00%

CENTER COAST CAPITAL		
ENERGY TRANSFER PARTNERS L P NEW	\$ 1,044,718.95	8.87%
WILLIAMS CO INC	\$ 987,655.02	8.38%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 865,436.00	7.35%
TARGA RES CORP	\$ 820,432.86	6.96%
PLAINS ALL AMERICAN PIPELINE LP	\$ 778,976.76	6.61%
ANDEAVOR LOGISTICS LP	\$ 647,765.72	5.50%
NUSTAR ENERGY LP	\$ 634,536.32	5.39%
MPLX LP	\$ 577,061.43	4.90%
MAGELLAN MIDSTREAM PARTNERS	\$ 571,457.25	4.85%
SPECTRA ENERGY PARTNERS LP	\$ 558,809.16	4.74%
CASH EQUIVALENTS	\$ 333,099.36	2.83%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

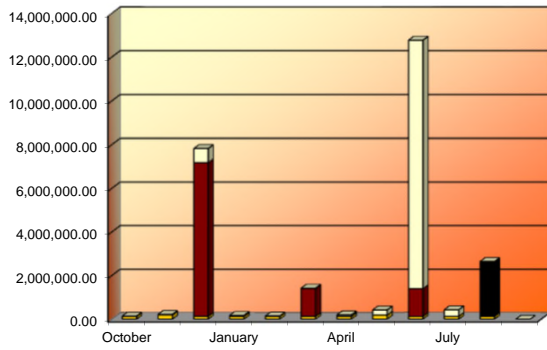
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	232,210,877.18
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	129,299.23
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	-
State	-	-	-	-	-	-	-
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	69,954.72
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	<u>199,253.95</u>
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	293,812.43
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	157,416.49
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	25,336.57
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	<u>476,565.49</u>
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	(1,637,191.77)
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	(165,870.00)
Loans Issued	-	-	-	-	(5,879.00)	-	-
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	(72,929.78)
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	<u>(1,875,991.55)</u>
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	750,512.20
Unrealized	1,068,618.26	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	765,651.35
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	<u>1,516,163.55</u>
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>	<u>234,125,636.53</u>	<u>232,210,877.18</u>	<u>232,526,868.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	232,526,868.62	234,438,311.76	234,117,617.02	236,270,164.03		234,117,617.02	228,600,220.89
Contributions to Fund							
Employee	191,293.27	127,711.55	133,497.23	132,859.67		266,356.90	1,575,186.64
Employer	-	1,275,083.00	-	-		-	9,596,826.32
State	-	-	-	2,501,945.59		2,501,945.59	2,501,945.59
Other	232,340.76	11,371,319.61	301,716.10	10,845.63		312,561.73	12,739,889.40
	<u>423,634.03</u>	<u>12,774,114.16</u>	<u>435,213.33</u>	<u>2,645,650.89</u>		<u>3,080,864.22</u>	<u>26,413,847.95</u>
Earnings							
Dividends	413,689.22	272,152.09	543,259.43	293,626.41		836,885.84	3,306,174.90
Interest	164,770.39	127,726.69	136,906.31	164,012.08		300,918.39	1,560,569.58
Accrued Interest Paid	34,608.19	(80,441.99)	55,535.80	37,600.48		93,136.28	102,970.37
	<u>613,067.80</u>	<u>319,436.79</u>	<u>735,701.54</u>	<u>495,238.97</u>		<u>1,230,940.51</u>	<u>4,969,714.85</u>
Less							
Benefit Payments	(1,629,243.85)	(1,664,264.43)	(1,679,396.61)	(1,717,406.02)		(3,396,802.63)	(20,747,214.79)
Expenses	(213,843.08)	(105,029.42)	(139,142.48)	(277,042.34)		(416,184.82)	(1,824,145.50)
Loans Issued	-	-	-	-		-	(5,879.00)
Other Disbursements	(38,229.97)	(37,347.43)	(37,658.93)	(31,136.49)		(68,795.42)	(426,629.46)
	<u>(1,881,316.90)</u>	<u>(1,806,641.28)</u>	<u>(1,856,198.02)</u>	<u>(2,025,584.85)</u>		<u>(3,881,782.87)</u>	<u>(23,003,868.75)</u>
Net Gains/(Losses)							
Realized	769,200.24	(9,359,243.26)	96,588.79	285,352.53		381,941.32	(3,147,735.85)
Unrealized	1,986,857.97	(2,248,361.15)	2,741,241.37	2,805,988.00		5,547,229.37	6,644,630.48
	<u>2,756,058.21</u>	<u>(11,607,604.41)</u>	<u>2,837,830.16</u>	<u>3,091,340.53</u>		<u>5,929,170.69</u>	<u>3,496,894.63</u>
Ending Market Value	<u>234,438,311.76</u>	<u>234,117,617.02</u>	<u>236,270,164.03</u>	<u>240,476,809.57</u>		<u>240,476,809.57</u>	<u>240,476,809.57</u>

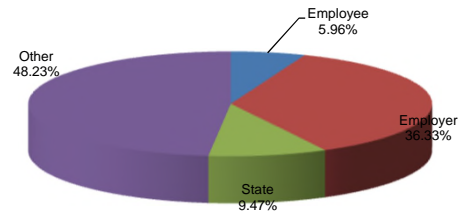


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

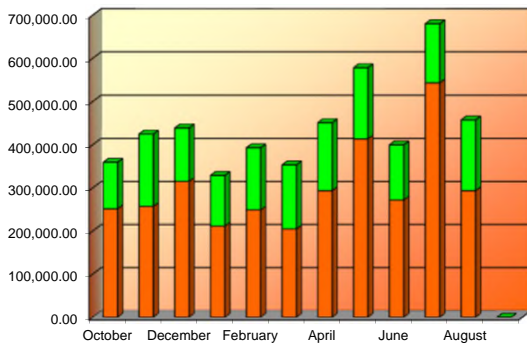
Fiscal Year's Contributions



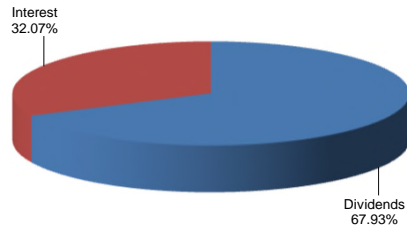
Contribution's for the Fiscal Year



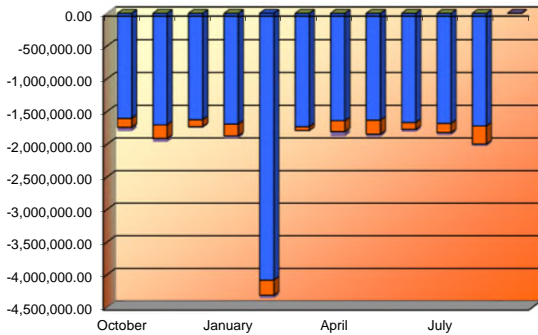
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

