



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

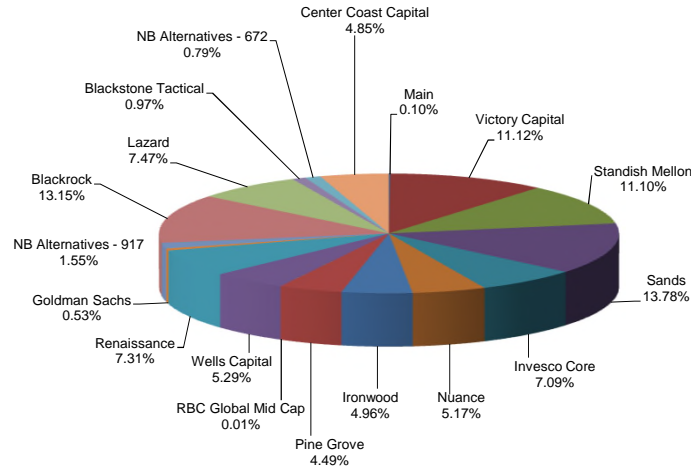
CUSTODIAL REPORT
FOR THE MONTH ENDING
July 31, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending July 31, 2018**

Retirement System Account Allocation



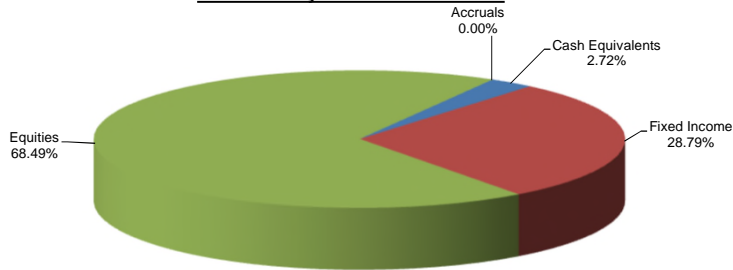
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	239,356.95	99.30%	509,783.04	1.94%	556,791.27	2.12%	1,467,571.03	4.51%	0.00	0.00%
Fixed Income	0.00	0.00%	25,635,508.69	97.61%	25,632,770.79	97.76%	0.00	0.00%	16,753,979.79	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	31,183,542.58	95.81%	0.00	0.00%
Net Invested Assets	239,356.95	99.30%	26,145,291.73	99.55%	26,189,562.06	99.89%	32,651,113.61	100.31%	16,753,979.79	100.00%
Accruals (Income/Trades)	1,696.02	0.70%	116,986.83	0.45%	29,281.82	0.11%	-102,386.19	-0.31%	0.00	0.00%
Total	241,052.97	100.00%	26,262,278.56	100.00%	26,218,843.88	100.00%	32,548,727.42	100.00%	16,753,979.79	100.00%

	Nuance Investments		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,059,666.06	8.68%	0.00	0.00%	0.00	1.41%	13,504.38	99.91%	176,537.36	1.41%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,232,483.15	92.01%	11,709,901.03	100.00%	10,598,837.77	100.00%	0.00	0.00%	12,370,161.50	99.02%
Net Invested Assets	12,292,149.21	100.69%	11,709,901.03	100.00%	10,598,837.77	100.44%	13,504.38	99.91%	12,546,698.86	100.44%
Accruals (Income/Trades)	-84,399.53	-0.69%	0.00	0.00%	0.00	-0.44%	12.41	0.09%	-54,454.13	-0.44%
Total	12,207,749.68	100.00%	11,709,901.03	100.00%	10,598,837.77	100.00%	13,516.79	100.00%	12,492,244.73	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	165,800.03	0.96%	0.00	0.00%	0.00	4.23%	1,373,594.06	4.42%	746,178.96	4.23%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,099,136.35	99.04%	1,257,885.27	100.00%	3,667,774.00	100.00%	29,671,491.24	95.51%	16,899,905.33	95.76%
Net Invested Assets	17,264,936.38	100.00%	1,257,885.27	100.00%	3,667,774.00	100.00%	31,045,085.30	99.93%	17,646,084.29	99.99%
Accruals (Income/Trades)	325.41	0.00%	0.00	0.00%	0.00	0.01%	20,475.99	0.07%	1,916.54	0.01%
Total	17,265,261.79	100.00%	1,257,885.27	100.00%	3,667,774.00	100.00%	31,065,561.29	100.00%	17,648,000.83	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	125,894.86	2.72%	6,434,678.00	2.72%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	28.79%	68,022,259.27	28.79%
Equities	2,287,280.00	100.00%	2,583,737.00	100.00%	11,262,494.46	98.38%	161,824,629.68	68.49%
Net Invested Assets	2,287,280.00	100.00%	2,583,737.00	100.00%	11,388,389.32	99.48%	236,281,566.95	100.00%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	59,141.91	0.52%	-11,402.92	0.00%
Total	2,287,280.00	100.00%	2,583,737.00	100.00%	11,447,531.23	100.00%	236,270,164.03	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending July 31, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.87%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.36%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.94%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.68%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.35%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.09%
VISA INC CL A	\$ 2,431,192.50	1.03%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.97%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.95%
FACEBOOK INC	\$ 2,046,103.00	0.87%
CASH EQUIVALENTS	\$ 6,434,678.00	2.72%

VICTORY CAPITAL		
UNITED STATES TREAS BDS 1.5%	\$ 3,740,252.22	14.24%
UNITED STATES TREAS BDS DTD	\$ 1,327,132.71	5.05%
UNITED STATES TREAS BDS 2.875%	\$ 681,922.71	2.60%
UNITED STATES TREAS BDS 2%	\$ 675,760.06	2.57%
FEDERAL NATL MTG ASSN GTD MTG	\$ 611,515.21	2.33%
UNITED STATES TREAS BDS DTD	\$ 598,080.63	2.28%
FEDERAL NATL MTG ASSN GTD MTG	\$ 547,928.56	2.09%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 545,548.95	2.08%
FEDERAL NATL MTG ASSN GTD MTG	\$ 536,592.15	2.04%
FEDERAL NATL MTG ASSN GTD MTG	\$ 527,060.18	2.01%
CASH EQUIVALENTS	\$ 509,783.04	1.94%

SANDS		
AMAZON COM INC	\$ 3,039,422.40	9.34%
VISA INC CL A	\$ 2,420,298.00	7.44%
ALIBABA GROUP HLDG LTD ADR	\$ 2,246,760.00	6.90%
NETFLIX.COM INC	\$ 1,940,337.50	5.96%
SALESFORCE.COM INC	\$ 1,858,382.50	5.71%
SERVICENOW INC	\$ 1,807,989.00	5.55%
ALPHABET INC CL A	\$ 1,773,332.90	5.45%
ADOBE SYS INC	\$ 1,602,654.00	4.92%
FACEBOOK INC	\$ 1,359,067.50	4.18%
ILLUMINA INC	\$ 1,167,696.00	3.59%
CASH EQUIVALENTS	\$ 1,467,571.03	4.51%

NAUANCE INVESTMENTS		
DENTSPLY SIRONA INC	\$ 591,753.00	1.82%
SANDERSON FARMS INC	\$ 551,943.42	1.70%
TRAVELERS COS INC	\$ 505,724.04	1.55%
SMITH & NEPHEW PLC ADR	\$ 467,384.32	1.44%
UNUMPROVIDENT CORP	\$ 446,922.77	1.37%
CERNER CORP	\$ 434,373.76	1.33%
EQUITY COMWLTH	\$ 429,340.08	1.32%
AMPHENOL CORP CL A	\$ 383,671.53	1.18%
REINSURANCE GROUP OF AMERICA	\$ 378,937.00	1.16%
WHITE MOUNTAINS INSURANCE	\$ 362,472.91	1.11%
CASH EQUIVALENTS	\$ 1,059,666.06	3.26%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,598,837.77	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 336,051.30	2.69%
WEX INC	\$ 306,559.30	2.45%
GARTNER INC CL A	\$ 254,608.40	2.04%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 245,366.42	1.96%
WELLCARE HEALTH PLANS INC	\$ 239,340.90	1.92%
FIRST DATA CORP CLASS A	\$ 238,763.90	1.91%
VAIL RESORTS INC	\$ 226,756.53	1.82%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 226,283.85	1.81%
SITEONE LANDSCAPE SUPPLY INC	\$ 220,314.36	1.76%
ADTALEM GLOBAL ED INC	\$ 215,745.25	1.73%
CASH EQUIVALENTS	\$ 176,537.36	1.41%

MAIN		
CASH EQUIVALENTS	\$241,052.97	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS DTD 820	\$ 3,324,915.00	12.68%
UNITED STATES TREAS BDS DTD	\$ 1,504,982.40	5.74%
UNITED STATES TREAS BDS DTD	\$ 1,019,918.40	3.89%
UNITED STATES TREAS BDS 2.375%	\$ 891,567.00	3.40%
UNITED STATES TREAS BDS DTD	\$ 751,056.85	2.86%
UNITED STATES TREAS BDS DTD 817	\$ 703,673.90	2.68%
UNITED STATES TREAS BDS 4.5%	\$ 481,640.00	1.84%
FEDERAL NATL MTG ASSN GTD MTG	\$ 475,248.11	1.81%
FEDERAL NATL MTG ASSN GTD MTG	\$ 388,099.23	1.48%
FEDERAL NATL MTG ASSN GTD MTG	\$ 377,895.41	1.44%
CASH EQUIVALENTS	\$ 556,791.27	2.12%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,753,979.79	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,709,901.03	100.00%

RBC GLOBAL MID CAP		
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CASH EQUIVALENTS	\$ 13,516.79	100.00%
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RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 432,611.82	2.51%
ENI S P A SPON ADR SPONSORED ADR	\$ 421,587.30	2.44%
ROYAL DUTCH SHELL PLC ADR-B	\$ 403,791.36	2.34%
ACS ACTIV DE CONSTRUC Y SERV ADR	\$ 380,250.54	2.20%
CANADIAN NATL RAILWAY CO	\$ 369,259.30	2.14%
CRH PLC ADR	\$ 362,891.07	2.10%
SONY CORP AMERN SH NEW ADR	\$ 361,663.90	2.09%
ARKEMA SPONSORED ADR	\$ 360,780.88	2.09%
JAZZ PHARMACEUTICALS PLC	\$ 353,429.36	2.05%
INFINEON TECHNOLOGIES AG	\$ 351,867.29	2.04%
CASH EQUIVALENTS	\$ 165,800.03	0.96%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending July 31, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,257,885.27	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,667,774.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,520,788.50	4.90%
PFIZER INC	\$ 1,260,190.80	4.06%
CITIGROUP INC	\$ 1,033,418.75	3.33%
WELLS FARGO & CO & CO NEW	\$ 1,004,866.60	3.23%
VERIZON COMMUNICATIONS	\$ 923,581.40	2.97%
ORACLE CORPORATION	\$ 861,720.64	2.77%
SUNCOR ENERGY INC NEW	\$ 797,710.20	2.57%
MICROSOFT CORP	\$ 715,297.44	2.30%
MORGAN STANLEY	\$ 704,300.80	2.27%
SUNTRUST BANKS INC	\$ 676,737.30	2.18%
CASH EQUIVALENTS	\$ 1,373,594.06	4.42%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,287,280.00	100.00%

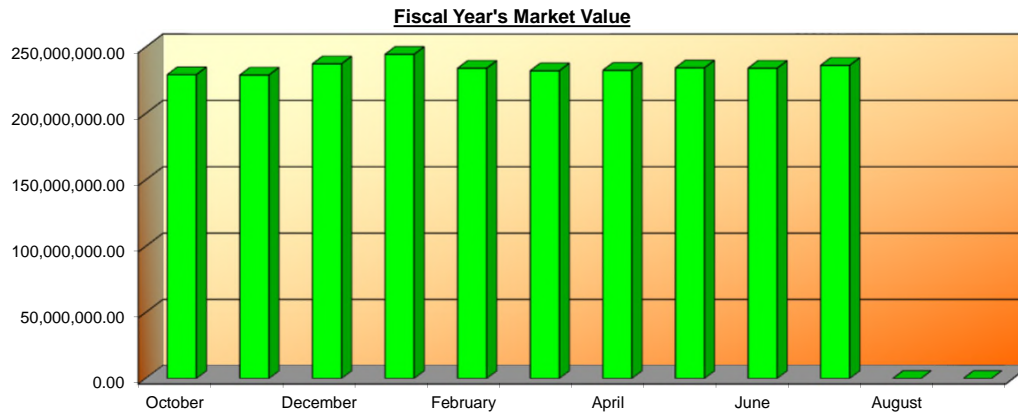
LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,934,459.10	22.29%
PRUDENTIAL PLC ADR	\$ 474,383.00	2.69%
SAP AG SPONSORED ADR	\$ 472,863.00	2.68%
ACCENTURE PLC CL A	\$ 413,461.35	2.34%
WOLTERS KLUWER N V ADR	\$ 406,007.44	2.30%
ROYAL DUTCH SHELL PLC-ADR A	\$ 404,408.55	2.29%
DAIWA HOUSE IND LTD ADR	\$ 398,660.77	2.26%
MEDTRONIC PLC	\$ 398,365.45	2.26%
BHP BILLITON LTD SPON ADR	\$ 389,964.12	2.21%
NOVARTIS A G ADR	\$ 379,647.50	2.15%
CASH EQUIVALENTS	\$ 746,178.96	4.23%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,583,737.00	100.00%

CENTER COAST CAPITAL		
WILLIAMS PARTNERS L P NEW	\$ 1,006,060.26	8.79%
ENERGY TRANSFER PARTNERS L P NEW	\$ 971,055.84	8.48%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 877,540.00	7.67%
TARGA RES CORP	\$ 760,840.86	6.65%
PLAINS ALL AMERICAN PIPELINE LP	\$ 739,013.94	6.46%
ANDEAVOR LOGISTICS LP	\$ 607,230.36	5.30%
MAGELLAN MIDSTREAM PARTNERS	\$ 600,846.48	5.25%
MPLX LP	\$ 592,679.67	5.18%
NUSTAR ENERGY LP	\$ 583,186.56	5.09%
SPECTRA ENERGY PARTNERS LP	\$ 544,235.37	4.75%
CASH EQUIVALENTS	\$ 125,894.86	1.10%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

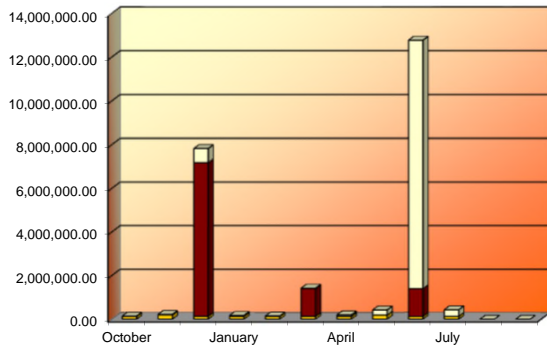
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	232,210,877.18
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	129,299.23
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	-
State	-	-	-	-	-	-	-
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	69,954.72
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	<u>199,253.95</u>
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	293,812.43
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	157,416.49
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	25,336.57
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	<u>476,565.49</u>
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	(1,637,191.77)
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	(165,870.00)
Loans Issued	-	-	-	-	(5,879.00)	-	-
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	(72,929.78)
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	<u>(1,875,991.55)</u>
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	750,512.20
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	765,651.35
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	<u>1,516,163.55</u>
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>	<u>234,125,636.53</u>	<u>232,210,877.18</u>	<u>232,526,868.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	232,526,868.62	234,438,311.76	234,117,617.02			234,117,617.02	228,600,220.89
Contributions to Fund							
Employee	191,293.27	127,711.55	133,497.23			133,497.23	1,442,326.97
Employer	-	1,275,083.00	-			-	9,596,826.32
State	-	-	-			-	-
Other	232,340.76	11,371,319.61	301,716.10			301,716.10	12,729,043.77
	<u>423,634.03</u>	<u>12,774,114.16</u>	<u>435,213.33</u>			<u>435,213.33</u>	<u>23,768,197.06</u>
Earnings							
Dividends	413,689.22	272,152.09	543,259.43			543,259.43	3,012,548.49
Interest	164,770.39	127,726.69	136,906.31			136,906.31	1,396,557.50
Accrued Interest Paid	34,608.19	(80,441.99)	55,535.80			55,535.80	65,369.89
	<u>613,067.80</u>	<u>319,436.79</u>	<u>735,701.54</u>			<u>735,701.54</u>	<u>4,474,475.88</u>
Less							
Benefit Payments	(1,629,243.85)	(1,664,264.43)	(1,679,396.61)			(1,679,396.61)	(19,029,808.77)
Expenses	(213,843.08)	(105,029.42)	(139,142.48)			(139,142.48)	(1,547,103.16)
Loans Issued	-	-	-			-	(5,879.00)
Other Disbursements	(38,229.97)	(37,347.43)	(37,658.93)			(37,658.93)	(395,492.97)
	<u>(1,881,316.90)</u>	<u>(1,806,641.28)</u>	<u>(1,856,198.02)</u>			<u>(1,856,198.02)</u>	<u>(20,978,283.90)</u>
Net Gains/(Losses)							
Realized	769,200.24	(9,359,243.26)	96,588.79			96,588.79	(3,433,088.38)
Unrealized	1,986,857.97	(2,248,361.15)	2,741,241.37			2,741,241.37	3,838,642.48
	<u>2,756,058.21</u>	<u>(11,607,604.41)</u>	<u>2,837,830.16</u>			<u>2,837,830.16</u>	<u>405,554.10</u>
Ending Market Value	<u>234,438,311.76</u>	<u>234,117,617.02</u>	<u>236,270,164.03</u>			<u>236,270,164.03</u>	<u>236,270,164.03</u>

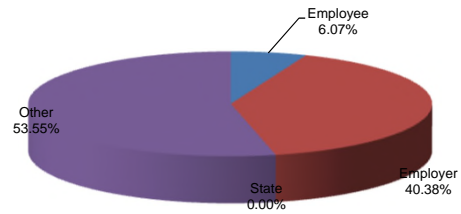


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

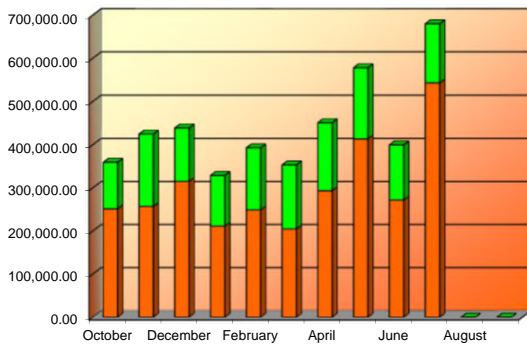
Fiscal Year's Contributions



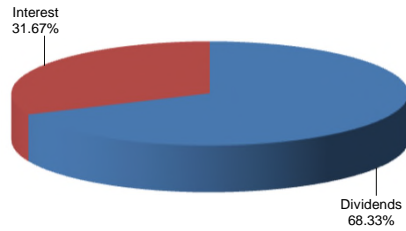
Contribution's for the Fiscal Year



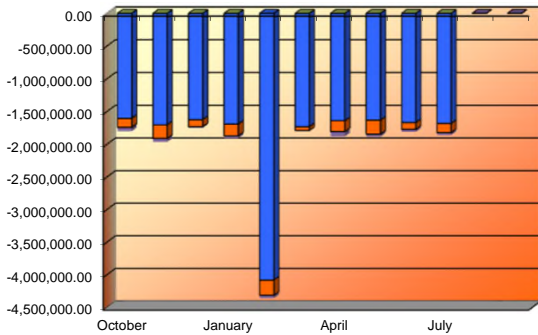
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

