



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

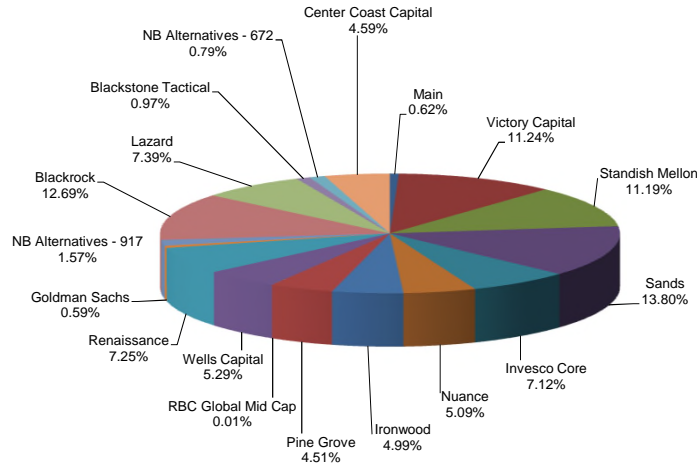
CUSTODIAL REPORT
FOR THE MONTH ENDING
June 30, 2018

PRESENTED BY: Felecia Ryans

DISCLAIMER: This communication is for general informational purposes only and is not intended to constitute legal, accounting, or tax advice or a recommended course of action in any given situation. This communication is not intended to be, and should not be, relied upon by the recipient in making decisions of a legal, accounting, or tax nature with respect to the issues discussed herein. Any recipient of this communication is encouraged to consult an independent legal, accounting or tax advisor before making any decisions or taking any action concerning the matters in this communication. Comerica Bank does not warrant and is not responsible for errors or omissions in the content of this communication.

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending June 30, 2018**

Retirement System Account Allocation



Invesco Core

Real Estate	
MV	%
Cash Equivalents	0.00
Fixed Income	100.00%
Equities	0.00
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.00%
Total	100.00%

Main	
MV	%
Cash Equivalents	99.97%
Fixed Income	0.00%
Equities	0.00%
Net Invested Assets	99.97%
Accruals (Income/Trades)	0.03%
Total	100.00%

Victory Capital	
MV	%
Cash Equivalents	1.31%
Fixed Income	98.93%
Equities	0.00%
Net Invested Assets	100.24%
Accruals (Income/Trades)	-0.24%
Total	100.00%

Standish Mellon	
MV	%
Cash Equivalents	3.71%
Fixed Income	97.66%
Equities	0.00%
Net Invested Assets	101.37%
Accruals (Income/Trades)	-1.37%
Total	100.00%

Sands	
MV	%
Cash Equivalents	2.12%
Fixed Income	0.00%
Equities	95.60%
Net Invested Assets	97.73%
Accruals (Income/Trades)	2.27%
Total	100.00%

Nuance Investments	
MV	%
Cash Equivalents	0.36%
Fixed Income	0.00%
Equities	92.35%
Net Invested Assets	92.71%
Accruals (Income/Trades)	7.29%
Total	100.00%

Ironwood	
MV	%
Cash Equivalents	0.00%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.00%
Total	100.00%

Pine Grove	
MV	%
Cash Equivalents	4.13%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.09%
Accruals (Income/Trades)	-0.09%
Total	100.00%

RBC Global Mid Cap	
MV	%
Cash Equivalents	21.69%
Fixed Income	0.00%
Equities	0.00%
Net Invested Assets	21.69%
Accruals (Income/Trades)	78.31%
Total	100.00%

Wells Capital	
MV	%
Cash Equivalents	4.13%
Fixed Income	0.00%
Equities	95.96%
Net Invested Assets	100.09%
Accruals (Income/Trades)	-0.09%
Total	100.00%

Renaissance	
MV	%
Cash Equivalents	1.04%
Fixed Income	0.00%
Equities	98.79%
Net Invested Assets	99.84%
Accruals (Income/Trades)	0.16%
Total	100.00%

Goldman Sachs	
MV	%
Cash Equivalents	0.00%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.00%
Total	100.00%

NB Alternatives - 917	
MV	%
Cash Equivalents	4.03%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.08%
Total	100.00%

Blackrock	
MV	%
Cash Equivalents	3.57%
Fixed Income	0.00%
Equities	96.36%
Net Invested Assets	99.93%
Accruals (Income/Trades)	0.07%
Total	100.00%

Lazard	
MV	%
Cash Equivalents	4.03%
Fixed Income	0.00%
Equities	95.88%
Net Invested Assets	99.92%
Accruals (Income/Trades)	0.08%
Total	100.00%

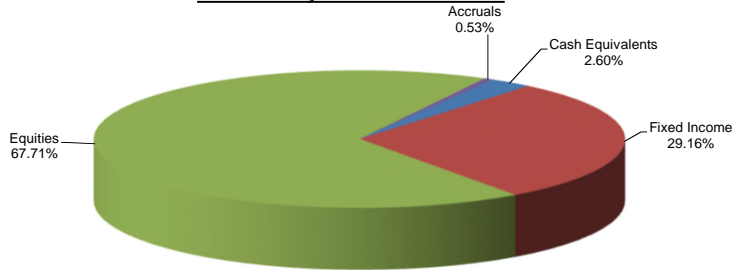
Blackstone Tactical	
MV	%
Cash Equivalents	0.00%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.00%
Total	100.00%

NB Alternatives - 672	
MV	%
Cash Equivalents	0.00%
Fixed Income	0.00%
Equities	100.00%
Net Invested Assets	100.00%
Accruals (Income/Trades)	0.00%
Total	100.00%

Center Coast Capital	
MV	%
Cash Equivalents	2.60%
Fixed Income	29.16%
Equities	98.79%
Net Invested Assets	99.98%
Accruals (Income/Trades)	0.04%
Total	100.00%

Totals	
MV	%
Cash Equivalents	2.60%
Fixed Income	29.16%
Equities	67.71%
Net Invested Assets	99.47%
Accruals (Income/Trades)	0.53%
Total	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending June 30, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.92%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.40%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.98%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.70%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.36%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.10%
VISA INC CL A	\$ 2,431,192.50	1.04%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.98%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.96%
FACEBOOK INC	\$ 2,046,103.00	0.87%
CASH EQUIVALENTS	\$ 6,080,556.82	2.60%

VICTORY CAPITAL		
UNITED STATES TREAS BDS DTD 827	\$ 4,194,106.20	15.94%
UNITED STATES TREAS BDS DTD 819	\$ 1,625,602.51	6.18%
UNITED STATES TREAS BDS 2%	\$ 749,290.57	2.85%
UNITED STATES TREAS BDS 2.875%	\$ 694,684.06	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 621,156.58	2.36%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 561,935.49	2.14%
FEDERAL NATL MTG ASSN GTD MTG	\$ 556,566.65	2.12%
FEDERAL NATL MTG ASSN GTD MTG	\$ 544,954.95	2.07%
FEDERAL NATL MTG ASSN GTD MTG	\$ 536,990.96	2.04%
FEDERAL NATL MTG ASSN GTD MTG	\$ 504,029.31	1.92%
CASH EQUIVALENTS	\$ 344,771.17	1.31%

SANDS		
AMAZON COM INC	\$ 2,906,658.00	8.99%
VISA INC CL A	\$ 2,344,365.00	7.25%
NETFLIX.COM INC	\$ 2,250,722.50	6.96%
ALIBABA GROUP HLDG LTD ADR	\$ 2,226,360.00	6.89%
SALESFORCE.COM INC	\$ 1,848,220.00	5.72%
SERVICENOW INC	\$ 1,772,129.25	5.48%
ALPHABET INC CL A	\$ 1,631,679.55	5.05%
ADOBE SYS INC	\$ 1,596,955.50	4.94%
FACEBOOK INC	\$ 1,530,270.00	4.74%
BOOKING HLDGS INC	\$ 1,114,899.50	3.45%
CASH EQUIVALENTS	\$ 686,435.61	2.12%

NAUANCE INVESTMENTS		
JAZZ PHARMACEUTICALS PLC	\$ 347,529.10	1.08%
SYNCHRONY FINL	\$ 300,753.80	0.93%
NATIONAL GEN HLDGS CORP	\$ 289,024.41	0.89%
STEEL DYNAMICS INC	\$ 275,148.60	0.85%
CITIZENS FINL GROUP INC	\$ 243,864.10	0.75%
ENVISION HEALTHCARE CORP	\$ 239,150.34	0.74%
ANDEAVOR	\$ 219,726.50	0.68%
MOHAWK INDS INC	\$ 218,555.40	0.68%
CHEMICAL FINL CORP	\$ 207,649.10	0.64%
TEXAS CAPITAL BANCSHARES INC	\$ 202,215.00	0.63%
CASH EQUIVALENTS	\$ 42,394.07	0.13%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,559,717.02	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 325,962.40	2.63%
WEX INC	\$ 307,625.20	2.49%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 256,959.56	2.08%
GARTNER INC CL A	\$ 249,852.00	2.02%
BRINK'S CO	\$ 225,692.50	1.82%
VAIL RESORTS INC	\$ 224,561.61	1.81%
WELL CARE HEALTH PLANS INC	\$ 220,384.80	1.78%
VEEVA SYS INC CLASS A	\$ 219,051.00	1.77%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 216,829.80	1.75%
FIRST DATA CORP CLASS A	\$ 214,846.45	1.74%
CASH EQUIVALENTS	\$ 511,197.55	4.13%

MAIN		
CASH EQUIVALENTS	\$ 1,459,548.18	100.00%

STANDISH MELLON		
UNITED STATES TREAS BDS DTD 820	\$ 3,341,250.00	12.76%
UNITED STATES TREAS BDS DTD	\$ 1,510,256.80	5.77%
UNITED STATES TREAS BDS DTD	\$ 979,764.80	3.74%
UNITED STATES TREAS BDS 2.375%	\$ 894,555.00	3.42%
UNITED STATES TREAS BDS DTD	\$ 765,688.65	2.92%
UNITED STATES TREAS BDS DTD 817	\$ 707,145.80	2.70%
UNITED STATES TREAS BDS 4.5%	\$ 489,092.00	1.87%
FEDERAL NATL MTG ASSN GTD MTG	\$ 478,290.29	1.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 392,554.40	1.50%
FEDERAL NATL MTG ASSN GTD MTG	\$ 384,386.34	1.47%
CASH EQUIVALENTS	\$ 973,005.93	3.71%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,661,748.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,673,704.44	100.00%

RBC GLOBAL MID CAP		
CASH EQUIVALENTS	\$ 13,504.39	100.00%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 472,374.38	2.78%
ROYAL DUTCH SHELL PLC ADR-B	\$ 458,566.80	2.70%
CRH PLC ADR	\$ 416,564.40	2.45%
STORA ENSO OYJ ADR	\$ 413,726.22	2.44%
ICON PLC	\$ 408,059.87	2.40%
CAPGEMINI S E ADR	\$ 397,946.49	2.35%
JAZZ PHARMACEUTICALS PLC	\$ 351,836.60	2.07%
FERGUSON PLC ADR	\$ 350,353.06	2.06%
SONY CORP AMERN SH NEW ADR	\$ 343,185.70	2.02%
ACS ACTIV DE CONSTRUCT Y SERV ADR	\$ 342,157.28	2.02%
CASH EQUIVALENTS	\$ 177,050.83	1.04%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending June 30, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,392,734.34	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,667,774.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,378,566.00	4.64%
PFIZER INC	\$ 1,144,996.80	3.85%
CITIGROUP INC	\$ 961,975.00	3.24%
WELLS FARGO & CO & CO NEW	\$ 907,552.80	3.06%
ORACLE CORPORATION	\$ 796,296.38	2.68%
SUNCOR ENERGY INC NEW	\$ 770,072.40	2.59%
VERIZON COMMUNICATIONS	\$ 753,392.25	2.54%
MICROSOFT CORP	\$ 736,912.53	2.48%
MORGAN STANLEY	\$ 660,282.00	2.22%
BP PLC SPON ADR	\$ 629,651.40	2.12%
CASH EQUIVALENTS	\$ 1,060,522.09	3.57%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,277,608.00	100.00%

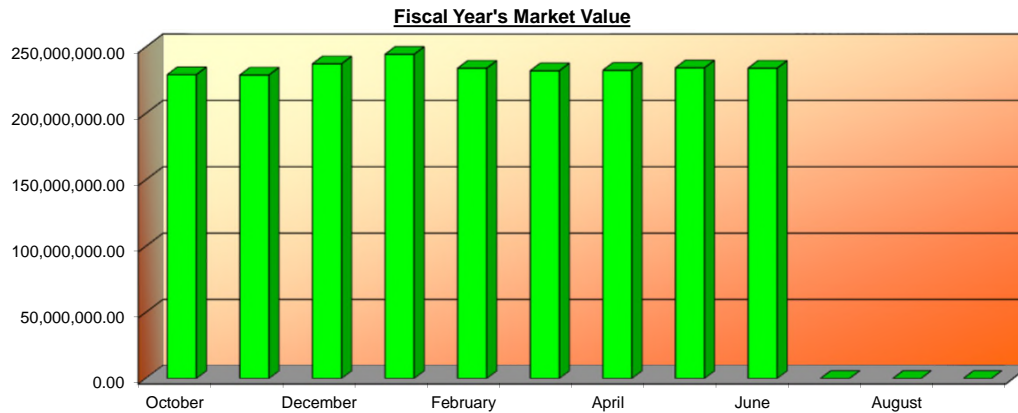
LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,819,758.14	22.09%
SAP AG SPONSORED ADR	\$ 471,314.50	2.73%
PRUDENTIAL PLC ADR	\$ 458,142.50	2.65%
ACCENTURE PLC CL A	\$ 424,516.05	2.46%
ROYAL DUTCH SHELL PLC-ADR A	\$ 409,495.45	2.37%
RYOHIN KEIKAKU CO LTD ADR	\$ 388,360.79	2.25%
WOLTERS KLUWER N V ADR	\$ 379,208.58	2.19%
MEDTRONIC PLC	\$ 377,968.15	2.19%
DAIWA HOUSE IND LTD ADR	\$ 373,967.30	2.16%
BHP BILLITON LTD SPON ADR	\$ 373,174.62	2.16%
CASH EQUIVALENTS	\$ 697,583.24	4.03%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,583,737.00	100.00%

CENTER COAST CAPITAL		
WILLIAMS PARTNERS L P NEW	\$ 906,861.78	8.43%
ENERGY TRANSFER PARTNERS L P NEW	\$ 882,104.16	8.20%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 837,294.20	7.79%
TARGA RES CORP	\$ 737,302.02	6.86%
PLAINS ALL AMERICAN PIPELINE LP	\$ 705,015.72	6.56%
MAGELLAN MIDSTREAM PARTNERS	\$ 578,406.84	5.38%
ANDEAVOR LOGISTICS LP	\$ 567,095.02	5.27%
MPLX LP	\$ 555,423.66	5.17%
SPECTRA ENERGY PARTNERS LP	\$ 521,417.82	4.85%
ONEOK INC	\$ 451,171.63	4.20%
CASH EQUIVALENTS	\$ 125,589.16	1.17%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

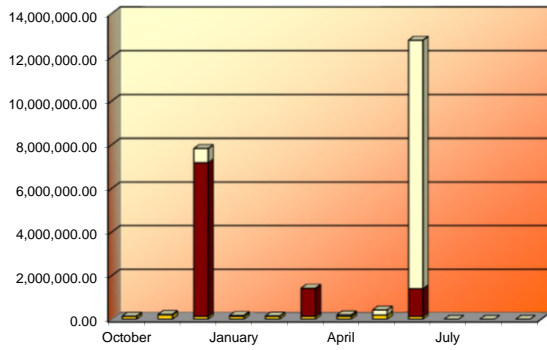
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	232,210,877.18
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	129,299.23
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	-
State	-	-	-	-	-	-	-
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	69,954.72
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	<u>199,253.95</u>
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	293,812.43
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	157,416.49
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	25,336.57
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	<u>476,565.49</u>
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	(1,637,191.77)
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	(165,870.00)
Loans Issued	-	-	-	-	(5,879.00)	-	-
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	(72,929.78)
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	<u>(1,875,991.55)</u>
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	750,512.20
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	765,651.35
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	<u>1,516,163.55</u>
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>	<u>234,125,636.53</u>	<u>232,210,877.18</u>	<u>232,526,868.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	232,526,868.62	234,438,311.76				232,210,877.18	228,600,220.89
Contributions to Fund							
Employee	191,293.27	127,711.55				448,304.05	1,308,829.74
Employer	-	1,275,083.00				1,275,083.00	9,596,826.32
State	-	-				-	-
Other	232,340.76	11,371,319.61				11,673,615.09	12,427,327.67
	<u>423,634.03</u>	<u>12,774,114.16</u>				<u>13,397,002.14</u>	<u>23,332,983.73</u>
Earnings							
Dividends	413,689.22	272,152.09				979,653.74	2,469,289.06
Interest	164,770.39	127,726.69				449,913.57	1,259,651.19
Accrued Interest Paid	34,608.19	(80,441.99)				(20,497.23)	9,834.09
	<u>613,067.80</u>	<u>319,436.79</u>				<u>1,409,070.08</u>	<u>3,738,774.34</u>
Less							
Benefit Payments	(1,629,243.85)	(1,664,264.43)				(4,930,700.05)	(17,350,412.16)
Expenses	(213,843.08)	(105,029.42)				(484,742.50)	(1,407,960.68)
Loans Issued	-	-				-	(5,879.00)
Other Disbursements	(38,229.97)	(37,347.43)				(148,507.18)	(357,834.04)
	<u>(1,881,316.90)</u>	<u>(1,806,641.28)</u>				<u>(5,563,949.73)</u>	<u>(19,122,085.88)</u>
Net Gains/(Losses)							
Realized	769,200.24	(9,359,243.26)				(7,839,530.82)	(3,529,677.17)
Unrealized	1,986,857.97	(2,248,361.15)				504,148.17	1,097,401.11
	<u>2,756,058.21</u>	<u>(11,607,604.41)</u>				<u>(7,335,382.65)</u>	<u>(2,432,276.06)</u>
Ending Market Value	<u>234,438,311.76</u>	<u>234,117,617.02</u>				<u>234,117,617.02</u>	<u>234,117,617.02</u>

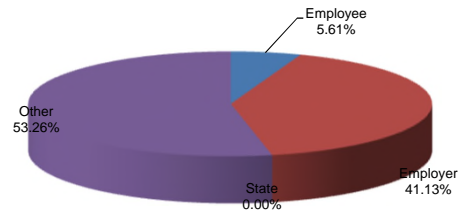


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

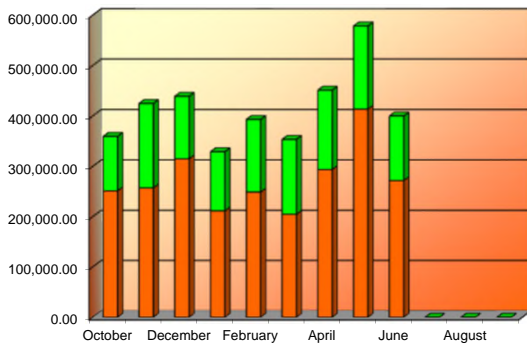
Fiscal Year's Contributions



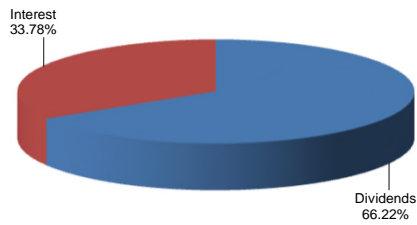
Contribution's for the Fiscal Year



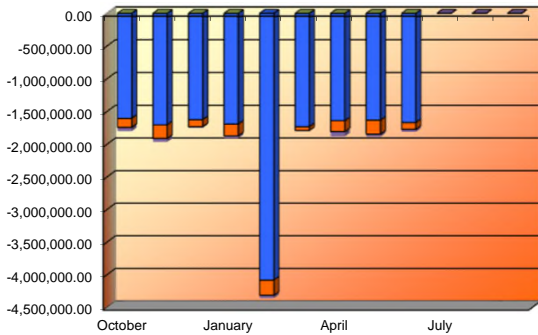
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

