



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

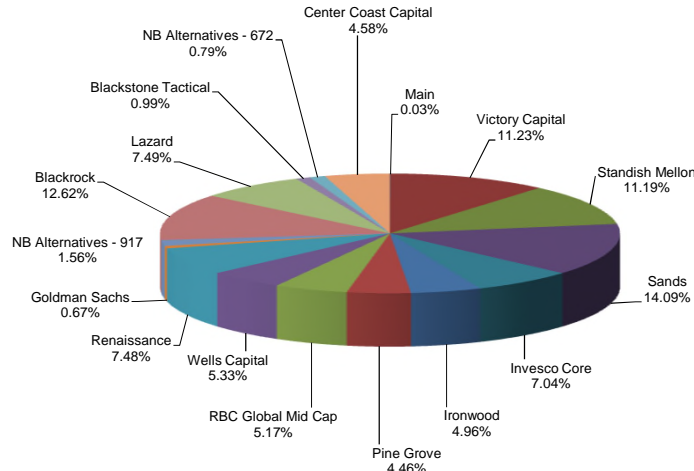
CUSTODIAL REPORT
FOR THE MONTH ENDING
May 31, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending May 31, 2018**

Retirement System Account Allocation



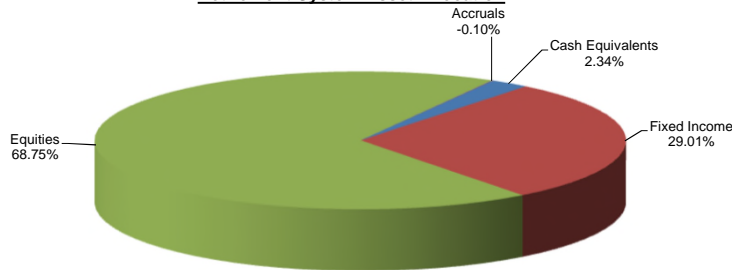
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	74,297.60	99.74%	268,847.56	1.02%	1,087,236.78	4.15%	846,114.75	2.56%	0.00	0.00%
Fixed Income	0.00	0.00%	26,066,538.41	98.97%	25,452,680.89	97.05%	0.00	0.00%	16,494,531.27	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	32,209,289.14	97.51%	0.00	0.00%
Net Invested Assets	74,297.60	99.74%	26,335,385.97	99.99%	26,539,917.67	101.20%	33,055,403.89	100.08%	16,494,531.27	100.00%
Accruals (Income/Trades)	193.27	0.26%	1,546.55	0.01%	-313,600.89	-1.20%	-25,189.61	-0.08%	0.00	0.00%
Total	74,490.87	100.00%	26,336,932.52	100.00%	26,226,316.78	100.00%	33,030,214.28	100.00%	16,494,531.27	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	3.91%	337,585.72	2.79%	488,931.70	3.91%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,626,188.75	100.00%	10,466,752.13	100.00%	11,802,878.20	97.47%	12,007,671.96	96.02%
Net Invested Assets	0.00	0.00%	11,626,188.75	100.00%	10,466,752.13	99.93%	12,140,463.92	100.25%	12,496,603.66	99.93%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.07%	-30,662.62	-0.25%	8,300.24	0.07%
Total	0.00	0.00%	11,626,188.75	100.00%	10,466,752.13	100.00%	12,109,801.30	100.00%	12,504,903.90	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	284,527.76	1.62%	0.00	0.00%	0.00	3.87%	1,024,081.22	3.46%	680,337.69	3.87%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,210,775.98	98.20%	1,569,286.91	100.00%	3,667,774.00	100.00%	28,466,668.55	96.24%	16,874,483.66	96.06%
Net Invested Assets	17,495,303.74	99.82%	1,569,286.91	100.00%	3,667,774.00	100.00%	29,490,749.77	99.70%	17,554,821.35	99.93%
Accruals (Income/Trades)	31,497.06	0.18%	0.00	0.00%	0.00	0.07%	88,677.29	0.30%	11,850.68	0.07%
Total	17,526,800.80	100.00%	1,569,286.91	100.00%	3,667,774.00	100.00%	29,579,427.06	100.00%	17,566,672.03	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	382,577.64	2.34%	5,474,538.42	2.34%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	29.01%	68,013,750.57	29.01%
Equities	2,330,741.05	100.00%	2,583,737.00	100.00%	10,360,833.34	96.44%	161,177,080.67	68.75%
Net Invested Assets	2,330,741.05	100.00%	2,583,737.00	100.00%	10,743,410.98	100.00%	234,665,369.66	100.10%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	330.13	0.00%	-227,057.90	-0.10%
Total	2,330,741.05	100.00%	2,583,737.00	100.00%	10,743,741.11	100.00%	234,438,311.76	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending May 31, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.91%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.39%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.97%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.69%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.36%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.09%
VISA INC CL A	\$ 2,431,192.50	1.04%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.98%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.96%
FACEBOOK INC	\$ 2,046,103.00	0.87%
CASH EQUIVALENTS	\$ 5,474,538.42	2.34%

VICTORY CAPITAL		
UNITED STATES TREASURY DTD 819	\$ 3,457,535.09	13.13%
UNITED STATES TREASURY DTD 827	\$ 2,209,341.79	8.39%
UNITED STATES TREASURY 2%	\$ 1,088,709.46	4.13%
UNITED STATES TREAS BDS 2.875%	\$ 694,627.50	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 632,048.36	2.40%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 575,081.86	2.18%
FEDERAL NATL MTG ASSN GTD MTG	\$ 566,148.52	2.15%
FEDERAL NATL MTG ASSN GTD MTG	\$ 552,150.23	2.10%
FEDERAL NATL MTG ASSN GTD MTG	\$ 541,219.51	2.05%
FEDERAL NATL MTG ASSN GTD MTG	\$ 506,325.60	1.92%
CASH EQUIVALENTS	\$ 268,847.56	1.02%

SANDS		
AMAZON COM INC	\$ 2,884,427.40	8.73%
ALIBABA GROUP HLDG LTD ADR	\$ 2,465,224.50	7.46%
VISA INC CL A	\$ 2,398,712.00	7.26%
NETFLIX.COM INC	\$ 2,311,770.00	7.00%
SERVICENOW INC	\$ 1,891,546.50	5.73%
SALESFORCE.COM INC	\$ 1,817,086.50	5.50%
ADOBE SYS INC	\$ 1,695,104.00	5.13%
ALPHABET INC CL A	\$ 1,655,500.00	5.01%
FACEBOOK INC	\$ 1,567,801.50	4.75%
BOOKING HLDGS INC	\$ 1,202,084.40	3.64%
CASH EQUIVALENTS	\$ 846,114.75	2.56%

OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,466,752.13	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 339,425.20	2.71%
WEX INC	\$ 289,207.45	2.31%
GARTNER INC CL A	\$ 274,108.10	2.19%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 248,369.28	1.99%
BRINK'S CO	\$ 228,636.25	1.83%
VEEVA SYS INC CLASS A	\$ 224,730.80	1.80%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 218,086.00	1.74%
ICU MED INC	\$ 215,377.00	1.72%
TRANSUNION	\$ 215,129.60	1.72%
SITEONE LANDSCAPE SUPPLY INC	\$ 207,356.65	1.66%
CASH EQUIVALENTS	\$ 488,931.70	3.91%

MAIN		
CASH EQUIVALENTS	\$74,490.87	100.00%

STANDISH MELLON		
UNITED STATES TREASURY DTD 820	\$ 2,481,650.00	9.46%
UNITED STATES TREASURY DTD	\$ 1,513,707.20	5.77%
UNITED STATES TREASURY 2.375%	\$ 896,481.00	3.42%
UNITED STATES TREAS BDS DTD	\$ 765,368.30	2.92%
UNITED STATES TREASURY DTD 817	\$ 709,112.50	2.70%
UNITED STATES TREASURY DTD	\$ 665,263.10	2.54%
UNITED STATES TREASURY DTD	\$ 525,346.50	2.00%
UNITED STATES TREAS BDS 4.5%	\$ 490,280.00	1.87%
FEDERAL NATL MTG ASSN GTD MTG	\$ 480,225.89	1.83%
UNITED STATES TREASURY DTD	\$ 459,862.00	1.75%
CASH EQUIVALENTS	\$ 1,087,236.78	4.15%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,494,531.27	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,626,188.75	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 357,773.00	2.95%
NATIONAL GEN HLDGS CORP	\$ 312,049.86	2.58%
SYNCHRONY FINL	\$ 312,016.30	2.58%
STEEL DYNAMICS INC	\$ 295,986.84	2.44%
CITIZENS FINL GROUP INC	\$ 256,088.65	2.11%
ANDEAVOR	\$ 241,920.25	2.00%
ENVISION HEALTHCARE CORP	\$ 233,009.92	1.92%
INVITATION HOMES INC	\$ 223,753.66	1.85%
TEXAS CAPITAL BANCSHARES INC	\$ 212,933.50	1.76%
CHEMICAL FINL CORP	\$ 209,327.60	1.73%
CASH EQUIVALENTS	\$ 337,585.72	2.79%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 459,811.77	2.62%
ROYAL DUTCH SHELL PLC ADR-B	\$ 456,546.96	2.60%
CRH PLC ADR	\$ 435,890.16	2.49%
STORA ENSO OYJ ADR	\$ 432,036.06	2.47%
ICON PLC	\$ 397,129.42	2.27%
CAPGEMINI S E ADR	\$ 389,041.11	2.22%
PERSIMMON ADR	\$ 372,544.02	2.13%
INFINEON TECHNOLOGIES AG	\$ 363,890.82	2.08%
TECK LIMITED CL B	\$ 362,583.65	2.07%
NXP SEMICONDUCTORS NV	\$ 355,794.00	2.03%
CASH EQUIVALENTS	\$ 284,527.76	1.62%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending May 31, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,569,286.91	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,667,774.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,415,742.30	4.79%
PFIZER INC	\$ 1,133,950.80	3.83%
CITIGROUP INC	\$ 958,668.75	3.24%
WELLS FARGO & CO & CO NEW	\$ 883,816.30	2.99%
ORACLE CORPORATION	\$ 844,370.56	2.85%
MICROSOFT CORP	\$ 820,668.52	2.77%
SUNCOR ENERGY INC NEW	\$ 753,035.40	2.55%
VERIZON COMMUNICATIONS	\$ 713,858.25	2.41%
MORGAN STANLEY	\$ 698,450.20	2.36%
SUNTRUST BANKS INC	\$ 633,918.90	2.14%
CASH EQUIVALENTS	\$ 1,024,081.22	3.46%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,330,741.05	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,001,548.33	22.78%
PRUDENTIAL PLC ADR	\$ 485,009.50	2.76%
SAP AG SPONSORED ADR	\$ 459,619.25	2.62%
ROYAL DUTCH SHELL PLC-ADR A	\$ 411,565.70	2.34%
ACCENTURE PLC CL A	\$ 404,145.30	2.30%
DAIWA HOUSE IND LTD ADR	\$ 398,529.13	2.27%
MEDTRONIC PLC	\$ 381,102.80	2.17%
WOLTERS KLUWER N V ADR	\$ 377,398.21	2.15%
RYOHIN KEIKAKU CO LTD ADR	\$ 375,637.68	2.14%
BHP BILLITON LTD SPON ADR	\$ 371,458.36	2.11%
CASH EQUIVALENTS	\$ 680,337.69	3.87%

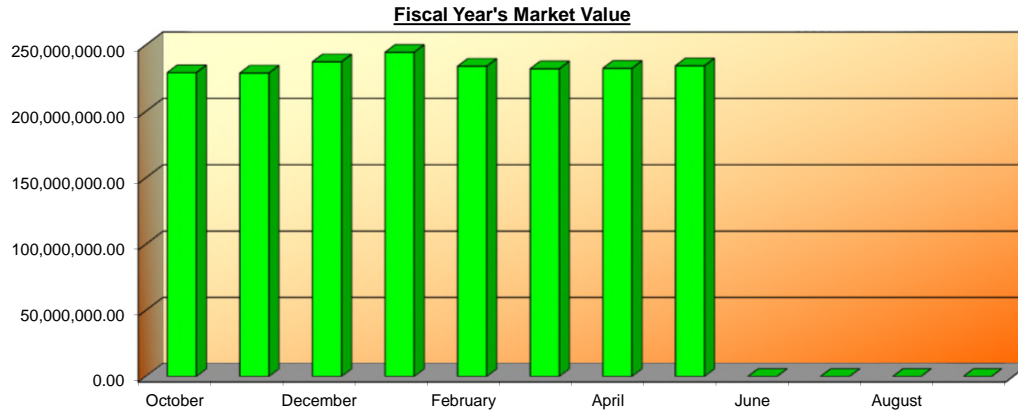
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,583,737.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 769,693.70	7.16%
ENERGY TRANSFER PARTNERS L P NEW	\$ 734,400.27	6.84%
MPLX LP	\$ 704,661.93	6.56%
WILLIAMS PARTNERS L P NEW	\$ 619,128.80	5.76%
TARGA RES CORP	\$ 610,695.54	5.68%
PLAINS ALL AMERICAN PIPELINE LP	\$ 550,464.00	5.12%
ANDEAVOR LOGISTICS LP	\$ 527,970.30	4.91%
PHILLIPS 66 PARTNERS LP	\$ 472,216.70	4.40%
MAGELLAN MIDSTREAM PARTNERS	\$ 465,883.50	4.34%
SPECTRA ENERGY PARTNERS LP	\$ 443,690.94	4.13%
CASH EQUIVALENTS	\$ 382,577.64	3.56%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

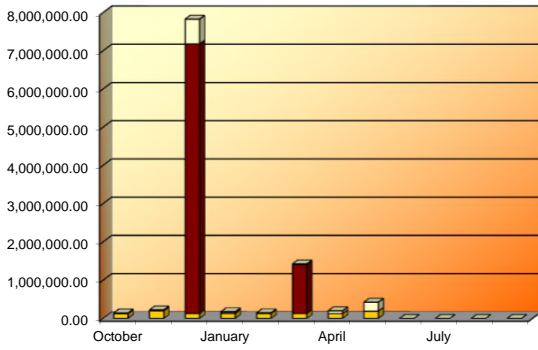
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	232,210,877.18
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	129,299.23
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	-
State	-	-	-	-	-	-	-
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	69,954.72
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	<u>199,253.95</u>
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	293,812.43
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	157,416.49
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	25,336.57
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	<u>476,565.49</u>
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	(1,637,191.77)
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	(165,870.00)
Loans Issued	-	-	-	-	(5,879.00)	-	-
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	(72,929.78)
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	<u>(1,875,991.55)</u>
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	750,512.20
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	765,651.35
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	<u>1,516,163.55</u>
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>	<u>234,125,636.53</u>	<u>232,210,877.18</u>	<u>232,526,868.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	232,526,868.62					232,210,877.18	228,600,220.89
Contributions to Fund							
Employee	191,293.27					320,592.50	1,181,118.19
Employer	-					-	8,321,743.32
State	-					-	-
Other	232,340.76					302,295.48	1,056,008.06
	<u>423,634.03</u>					<u>622,887.98</u>	<u>10,558,869.57</u>
Earnings							
Dividends	413,689.22					707,501.65	2,197,136.97
Interest	164,770.39					322,186.88	1,131,924.50
Accrued Interest Paid	34,608.19					59,944.76	90,276.08
	<u>613,067.80</u>					<u>1,089,633.29</u>	<u>3,419,337.55</u>
Less							
Benefit Payments	(1,629,243.85)					(3,266,435.62)	(15,686,147.73)
Expenses	(213,843.08)					(379,713.08)	(1,302,931.26)
Loans Issued	-					-	(5,879.00)
Other Disbursements	(38,229.97)					(111,159.75)	(320,486.61)
	<u>(1,881,316.90)</u>					<u>(3,757,308.45)</u>	<u>(17,315,444.60)</u>
Net Gains/(Losses)							
Realized	769,200.24					1,519,712.44	5,829,566.09
Unrealized	1,986,857.97					2,752,509.32	3,345,762.26
	<u>2,756,058.21</u>					<u>4,272,221.76</u>	<u>9,175,328.35</u>
Ending Market Value	<u>234,438,311.76</u>					<u>234,438,311.76</u>	<u>234,438,311.76</u>

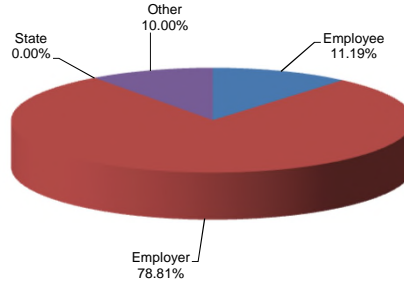


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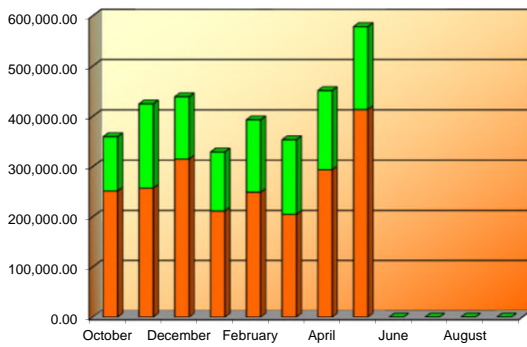
Fiscal Year's Contributions



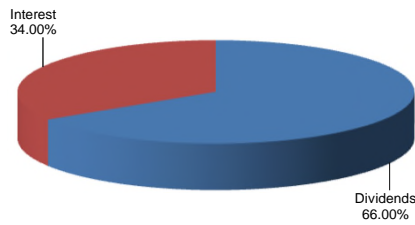
Contribution's for the Fiscal Year



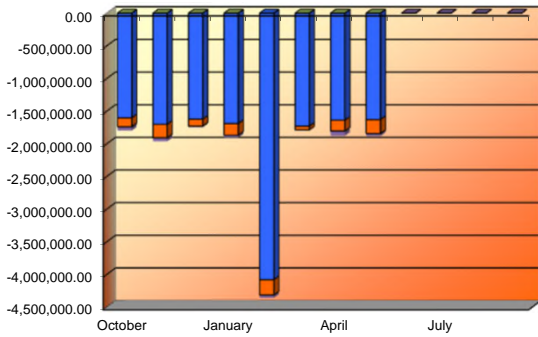
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

