



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

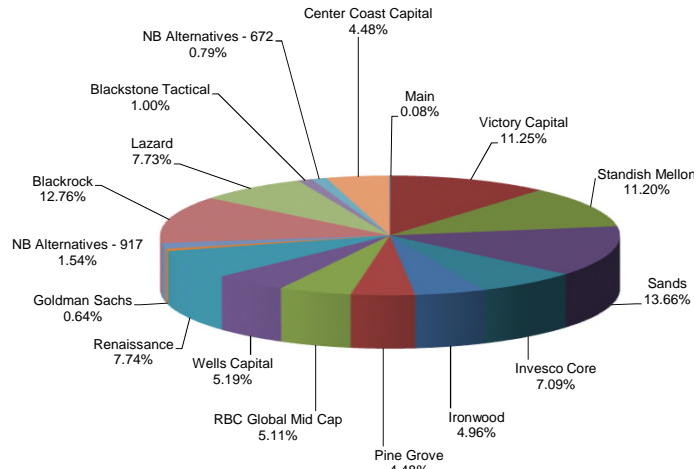
CUSTODIAL REPORT
FOR THE MONTH ENDING
April 30, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending April 30, 2018**

Retirement System Account Allocation



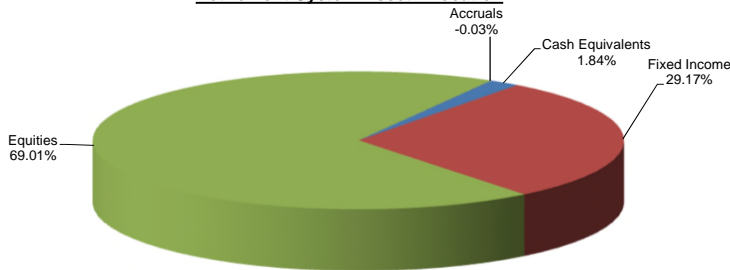
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	192,488.10	99.45%	405,011.75	1.55%	676,021.44	2.60%	325,665.38	1.03%	0.00	0.00%
Fixed Income	0.00	0.00%	25,902,168.01	98.99%	25,436,957.87	97.65%	0.00	0.00%	16,494,531.27	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	31,427,735.96	98.96%	0.00	0.00%
Net Invested Assets	192,488.10	99.45%	26,307,179.76	100.54%	26,112,979.31	100.25%	31,753,401.34	99.99%	16,494,531.27	100.00%
Accruals (Income/Trades)	1,056.36	0.55%	-140,290.41	-0.54%	-63,824.29	-0.25%	3,511.76	0.01%	0.00	0.00%
Total	193,544.46	100.00%	26,166,889.35	100.00%	26,049,155.02	100.00%	31,756,913.10	100.00%	16,494,531.27	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.54%	441,780.85	3.72%	64,683.09	0.54%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,534,960.30	100.00%	10,409,765.67	100.00%	11,490,430.51	96.78%	11,925,002.04	98.77%
Net Invested Assets	0.00	0.00%	11,534,960.30	100.00%	10,409,765.67	99.30%	11,932,211.36	100.50%	11,989,685.13	99.30%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.70%	-59,656.12	-0.50%	84,344.46	0.70%
Total	0.00	0.00%	11,534,960.30	100.00%	10,409,765.67	100.00%	11,872,555.24	100.00%	12,074,029.59	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	219,551.08	1.22%	0.00	0.00%	0.00	2.99%	1,311,536.26	4.42%	537,297.17	2.99%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,754,965.83	98.68%	1,483,017.91	100.00%	3,586,796.00	100.00%	28,337,839.05	95.51%	17,424,583.10	96.96%
Net Invested Assets	17,974,516.91	99.90%	1,483,017.91	100.00%	3,586,796.00	100.00%	29,649,375.31	99.93%	17,961,880.27	99.95%
Accruals (Income/Trades)	17,812.06	0.10%	0.00	0.00%	0.00	0.05%	20,838.25	0.07%	9,027.30	0.05%
Total	17,992,328.97	100.00%	1,483,017.91	100.00%	3,586,796.00	100.00%	29,670,213.56	100.00%	17,970,907.57	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	114,880.96	1.84%	4,288,916.08	1.84%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	29.17%	67,833,657.15	29.17%
Equities	2,322,882.00	100.00%	2,535,564.00	100.00%	10,233,091.56	98.27%	160,466,633.93	69.01%
Net Invested Assets	2,322,882.00	100.00%	2,535,564.00	100.00%	10,347,972.52	99.38%	232,589,207.16	100.03%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	64,842.09	0.62%	-62,338.54	-0.03%
Total	2,322,882.00	100.00%	2,535,564.00	100.00%	10,412,814.61	100.00%	232,526,868.62	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending April 30, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.96%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.43%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.00%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.71%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.37%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.10%
VISA INC CL A	\$ 2,431,192.50	1.05%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.98%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.96%
FACEBOOK INC	\$ 2,046,103.00	0.88%
CASH EQUIVALENTS	\$ 4,288,916.08	1.84%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 1,882,927.55	7.20%
UNITED STATES TREASURY 2%	\$ 1,405,823.25	5.37%
UNITED STATES TREASURY DTD 819	\$ 1,299,297.15	4.97%
UNITED STATES TREAS BDS 2.875%	\$ 688,203.18	2.63%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 582,354.77	2.23%
FEDERAL NATL MTG ASSN GTD MTG	\$ 578,009.96	2.21%
FEDERAL NATL MTG ASSN GTD MTG	\$ 552,210.16	2.11%
FEDERAL NATL MTG ASSN GTD MTG	\$ 543,254.46	2.08%
FEDERAL NATL MTG ASSN GTD MTG	\$ 503,728.17	1.93%
FEDERAL NATL MTG ASSN GTD MTG	\$ 477,708.42	1.83%
CASH EQUIVALENTS	\$ 405,011.75	1.55%
SANDS		
AMAZON COM INC	\$ 2,850,356.60	8.98%
VISA INC CL A	\$ 2,391,688.00	7.53%
ALIBABA GROUP HLDG LTD ADR	\$ 2,285,312.00	7.20%
NETFLIX.COM INC	\$ 2,116,916.50	6.67%
SERVICENOW INC	\$ 1,819,233.00	5.73%
SALESFORCE.COM INC	\$ 1,748,305.50	5.51%
ALPHABET INC CL A	\$ 1,563,520.30	4.92%
ADOBE SYS INC	\$ 1,545,660.00	4.87%
FACEBOOK INC	\$ 1,444,800.00	4.55%
BAIDU COM INC SPONSORED ADR	\$ 1,411,312.50	4.44%
CASH EQUIVALENTS	\$ 325,665.38	1.03%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,409,765.67	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 326,796.00	2.71%
WEX INC	\$ 302,790.40	2.51%
GARTNER INC CL A	\$ 244,399.35	2.02%
BWX TECHNOLOGIES INC	\$ 236,283.00	1.96%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 233,879.20	1.94%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 225,942.86	1.87%
TRANSUNION	\$ 220,758.91	1.83%
BRINK'S CO	\$ 217,710.00	1.80%
MERCADOLIBRE INC	\$ 215,652.35	1.79%
CURTISS WRIGHT CORP	\$ 212,546.40	1.76%
CASH EQUIVALENTS	\$ 64,683.09	0.54%

MAIN		
CASH EQUIVALENTS	\$193,544.46	100.00%
STANDISH MELLON		
UNITED STATES TREASURY DTD 820	\$ 2,466,900.00	9.47%
UNITED STATES TREASURY DTD 817	\$ 1,454,642.45	5.58%
UNITED STATES TREASURY DTD	\$ 1,325,922.00	5.09%
UNITED STATES TREASURY 2.375%	\$ 894,060.00	3.43%
UNITED STATES TREAS BDS 2.75%	\$ 592,486.75	2.27%
UNITED STATES TREASURY DTD	\$ 525,336.00	2.02%
UNITED STATES TREAS BDS 4.5%	\$ 484,092.00	1.86%
FEDERAL NATL MTG ASSN GTD MTG	\$ 478,796.70	1.84%
FEDERAL NATL MTG ASSN GTD MTG	\$ 395,809.42	1.52%
FEDERAL NATL MTG ASSN GTD MTG	\$ 384,829.46	1.48%
CASH EQUIVALENTS	\$ 676,021.44	2.80%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,494,531.27	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,534,960.30	100.00%

RBC GLOBAL MID CAP		
NATIONAL GEN HLDGS CORP	\$ 455,020.89	3.83%
JAZZ PHARMACEUTICALS PLC	\$ 321,868.68	2.71%
SYNCHRONY FINL	\$ 298,861.70	2.52%
STEEL DYNAMICS INC	\$ 268,322.28	2.26%
MICROSEMI CORP	\$ 265,940.59	2.24%
SVB FINL GROUP	\$ 260,361.09	2.19%
CITIZENS FINL GROUP INC	\$ 260,100.81	2.19%
INVITATION HOMES INC	\$ 235,241.24	1.98%
ANDEAVOR	\$ 231,686.00	1.95%
TEXAS CAPITAL BANCSHARES INC	\$ 215,057.00	1.81%
CASH EQUIVALENTS	\$ 441,780.85	3.72%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 648,535.65	3.60%
STORA ENSO OYJ ADR	\$ 419,836.55	2.33%
CRH PLC ADR	\$ 416,682.24	2.32%
CAPGEMINI S E ADR	\$ 407,502.77	2.26%
UNITED OVERSEAS BK LTD ADR	\$ 377,464.36	2.10%
ARKEMA SPONSORED ADR	\$ 376,880.88	2.09%
ORIX CORP SPONSORED ADR	\$ 372,370.31	2.07%
MAGNA INTL INC CL A	\$ 370,756.00	2.06%
PERSIMMON ADR	\$ 369,686.97	2.05%
ADVANCED SEMICONDUCTOR E ADR	\$ 368,556.35	2.05%
CASH EQUIVALENTS	\$ 219,551.08	1.22%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending April 30, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,483,017.91	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,586,796.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,518,568.80	5.12%
PFIZER INC	\$ 1,155,411.60	3.89%
CITIGROUP INC	\$ 981,381.25	3.31%
WELLS FARGO & CO & CO NEW	\$ 850,585.20	2.87%
ROYAL DUTCH SHELL PLC-ADR A	\$ 835,305.00	2.82%
ORACLE CORPORATION	\$ 825,393.91	2.78%
MICROSOFT CORP	\$ 776,496.56	2.62%
MORGAN STANLEY	\$ 719,066.60	2.42%
VERIZON COMMUNICATIONS	\$ 670,913.25	2.26%
SUNCOR ENERGY INC NEW	\$ 651,821.50	2.20%
CASH EQUIVALENTS	\$ 1,311,536.26	4.42%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,289,382.80	23.87%
PRUDENTIAL PLC ADR	\$ 514,483.00	2.86%
SAP AG SPONSORED ADR	\$ 451,632.25	2.51%
ROYAL DUTCH SHELL PLC-ADR A	\$ 413,458.50	2.30%
DAIWA HOUSE IND LTD ADR	\$ 402,006.62	2.24%
ACCENTURE PLC CL A	\$ 392,364.00	2.18%
RYOHIN KEIKAKU CO LTD ADR	\$ 378,505.48	2.11%
UNILEVER PLC-SPONSORED ADR	\$ 377,237.80	2.10%
WOLTERS KLUWER N V ADR	\$ 364,516.99	2.03%
ASSA ABLOY AB ADR	\$ 356,891.92	1.99%
CASH EQUIVALENTS	\$ 537,297.17	2.99%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,322,882.00	100.00%

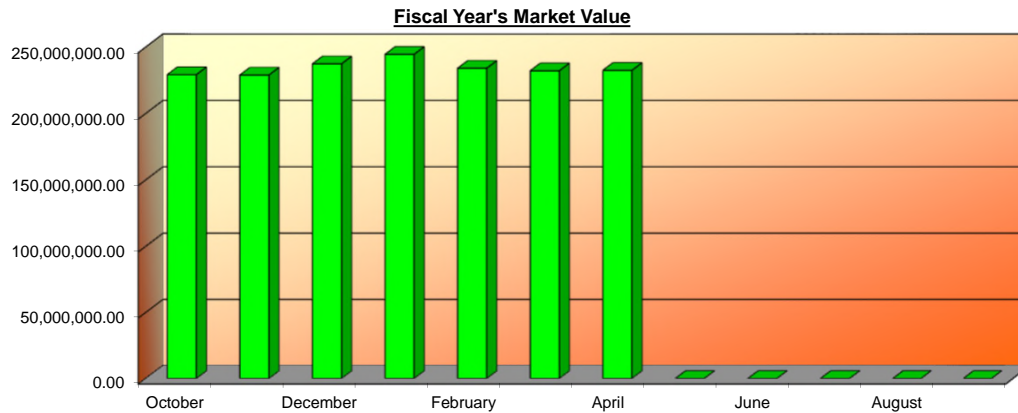
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,535,564.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 714,829.72	6.86%
ENERGY TRANSFER PARTNERS L P NEW	\$ 696,887.46	6.69%
MPLX LP	\$ 693,280.59	6.66%
TARGA RES CORP	\$ 589,849.26	5.66%
WILLIAMS PARTNERS L P NEW	\$ 566,238.40	5.44%
SPECTRA ENERGY PARTNERS LP	\$ 524,803.65	5.04%
ANDEAVOR LOGISTICS LP	\$ 522,309.08	5.02%
PLAINS ALL AMERICAN PIPELINE LP	\$ 479,886.12	4.61%
PHILLIPS 66 PARTNERS LP	\$ 447,657.82	4.30%
TC PIPELINES	\$ 406,447.47	3.90%
CASH EQUIVALENTS	\$ 114,880.96	1.10%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

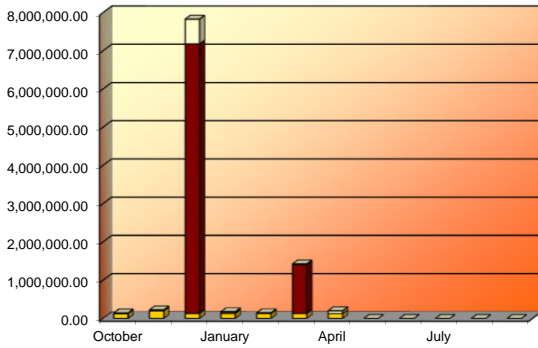
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	232,210,877.18
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	129,299.23
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	-
State	-	-	-	-	-	-	-
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	69,954.72
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	<u>199,253.95</u>
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	293,812.43
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	157,416.49
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	25,336.57
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	<u>476,565.49</u>
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	(1,637,191.77)
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	(165,870.00)
Loans Issued	-	-	-	-	(5,879.00)	-	-
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	(72,929.78)
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	<u>(1,875,991.55)</u>
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	750,512.20
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	765,651.35
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	<u>1,516,163.55</u>
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>	<u>234,125,636.53</u>	<u>232,210,877.18</u>	<u>232,526,868.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						232,210,877.18	228,600,220.89
Contributions to Fund							
Employee						129,299.23	989,824.92
Employer						-	8,321,743.32
State						-	-
Other						69,954.72	823,667.30
						<u>199,253.95</u>	<u>10,135,235.54</u>
Earnings							
Dividends						293,812.43	1,783,447.75
Interest						157,416.49	967,154.11
Accrued Interest Paid						25,336.57	55,667.89
						<u>476,565.49</u>	<u>2,806,269.75</u>
Less							
Benefit Payments						(1,637,191.77)	(14,056,903.88)
Expenses						(165,870.00)	(1,089,088.18)
Loans Issued						-	(5,879.00)
Other Disbursements						(72,929.78)	(282,256.64)
						<u>(1,875,991.55)</u>	<u>(15,434,127.70)</u>
Net Gains/(Losses)							
Realized						750,512.20	5,060,365.85
Unrealized						765,651.35	1,358,904.29
						<u>1,516,163.55</u>	<u>6,419,270.14</u>
Ending Market Value						<u>232,526,868.62</u>	<u>232,526,868.62</u>

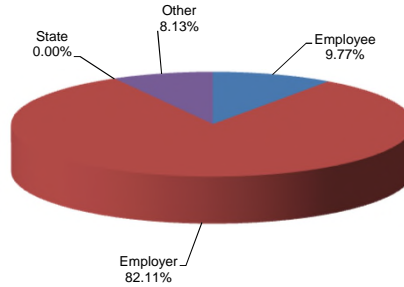


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2018**

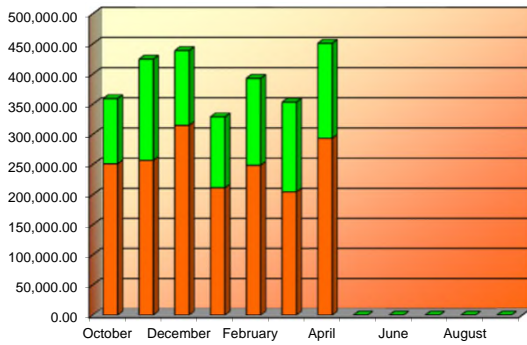
Fiscal Year's Contributions



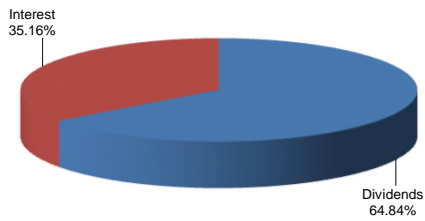
Contribution's for the Fiscal Year



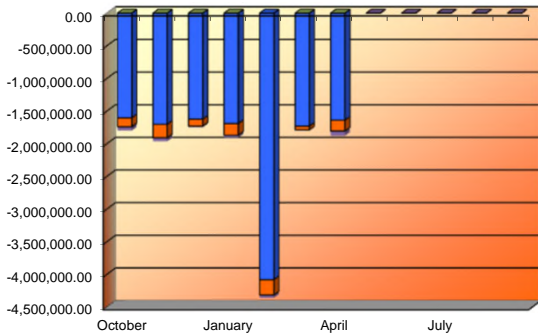
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

