



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

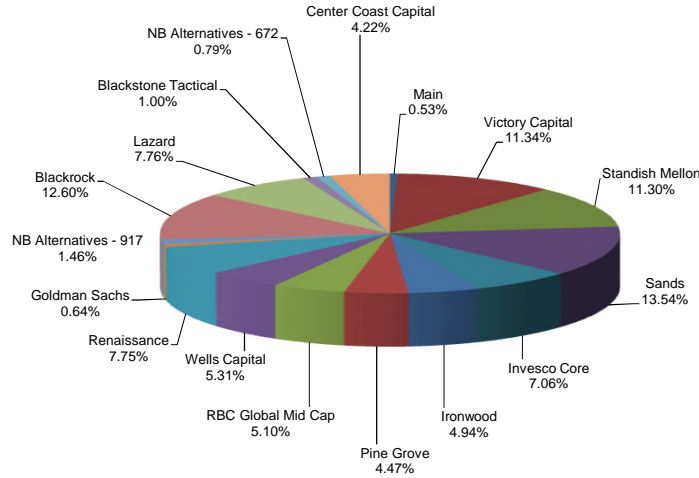
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
March 31, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending March 31, 2018**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,229,090.22	99.98%	228,227.26	0.87%	670,726.17	2.56%	395,063.77	1.26%	0.00	0.00%
Fixed Income	0.00	0.00%	26,079,037.72	99.00%	25,469,686.59	97.08%	0.00	0.00%	16,404,804.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	31,037,762.11	98.73%	0.00	0.00%
Net Invested Assets	1,229,090.22	99.98%	26,307,264.98	99.87%	26,140,412.76	99.63%	31,432,825.88	99.99%	16,404,804.00	100.00%
Accruals (Income/Trades)	284.75	0.02%	34,807.40	0.13%	96,138.71	0.37%	3,306.08	0.01%	0.00	0.00%
Total	1,229,374.97	100.00%	26,342,072.38	100.00%	26,236,551.47	100.00%	31,436,131.96	100.00%	16,404,804.00	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	3.30%	399,010.87	3.37%	407,100.09	3.30%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,465,320.00	100.00%	10,384,992.82	100.00%	11,436,023.14	96.48%	11,939,275.39	96.74%
Net Invested Assets	0.00	0.00%	11,465,320.00	100.00%	10,384,992.82	100.04%	11,835,034.01	99.85%	12,346,375.48	100.04%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	-0.04%	18,313.33	0.15%	-4,884.69	-0.04%
Total	0.00	0.00%	11,465,320.00	100.00%	10,384,992.82	100.00%	11,853,347.34	100.00%	12,341,490.79	100.00%

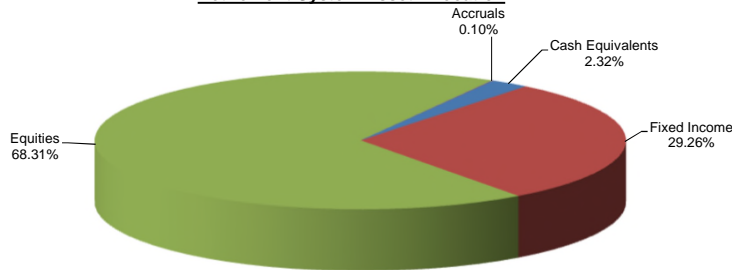
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	191,196.20	1.06%	0.00	0.00%	0.00	2.45%	1,321,096.00	4.52%	441,768.81	2.45%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,788,716.57	98.83%	1,483,017.91	100.00%	3,386,351.50	100.00%	27,897,034.91	95.36%	17,563,460.69	97.45%
Net Invested Assets	17,979,912.77	99.89%	1,483,017.91	100.00%	3,386,351.50	100.00%	29,218,130.91	99.87%	18,005,229.50	99.90%
Accruals (Income/Trades)	19,365.54	0.11%	0.00	0.00%	0.00	0.10%	37,582.71	0.13%	18,113.53	0.10%
Total	17,999,278.31	100.00%	1,483,017.91	100.00%	3,386,351.50	100.00%	29,255,713.62	100.00%	18,023,343.03	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	114,721.16	2.32%	5,398,000.55	2.32%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	29.26%	67,953,528.31	29.26%
Equities	2,322,882.00	100.00%	2,242,840.00	100.00%	9,685,590.52	98.80%	158,633,267.56	68.31%
Net Invested Assets	2,322,882.00	100.00%	2,242,840.00	100.00%	9,800,311.68	99.97%	231,984,796.42	99.90%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	3,053.40	0.03%	226,080.76	0.10%
Total	2,322,882.00	100.00%	2,242,840.00	100.00%	9,803,365.08	100.00%	232,210,877.18	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending March 31, 2018**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.97%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.44%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.01%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.71%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.37%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.10%
VISA INC CL A	\$ 2,431,192.50	1.05%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.99%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.97%
FACEBOOK INC	\$ 2,046,103.00	0.88%
CASH EQUIVALENTS	\$ 5,398,000.55	2.32%
<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY DTD	\$ 1,633,025.32	6.20%
UNITED STATES TREASURY 2%	\$ 1,445,655.49	5.49%
UNITED STATES TREAS BDS DTD	\$ 1,356,689.30	5.15%
UNITED STATES TREAS BDS 2.875%	\$ 730,403.70	2.77%
FEDERAL NATL MTG ASSN GTD MTG	\$ 592,421.23	2.25%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 586,833.19	2.23%
FEDERAL NATL MTG ASSN GTD MTG	\$ 562,678.88	2.14%
FEDERAL NATL MTG ASSN GTD MTG	\$ 554,542.65	2.11%
FEDERAL NATL MTG ASSN GTD MTG	\$ 519,813.93	1.97%
FEDERAL NATL MTG ASSN GTD MTG	\$ 486,333.75	1.85%
CASH EQUIVALENTS	\$ 228,227.26	0.87%
<b>SANDS</b>		
AMAZON COM INC	\$ 2,670,342.30	8.49%
ALIBABA GROUP HLDG LTD ADR	\$ 2,376,843.00	7.56%
VISA INC CL A	\$ 2,284,742.00	7.27%
NETFLIX.COM INC	\$ 2,023,147.50	6.44%
SALESFORCE.COM INC	\$ 2,011,990.00	6.40%
SERVICENOW INC	\$ 1,836,495.00	5.84%
FACEBOOK INC	\$ 1,673,800.25	5.32%
ADOBE SYS INC	\$ 1,528,766.00	4.86%
ALPHABET INC CL A	\$ 1,384,581.90	4.40%
BAIDU COM INC SPONSORED ADR	\$ 1,266,603.25	4.03%
CASH EQUIVALENTS	\$ 395,063.77	1.26%
<b>OPEN</b>		
	\$ -	0.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,384,992.82	100.00%

<b>WELLS CAPITAL</b>		
WASTE CONNECTIONS INC	\$ 326,417.00	2.64%
WEX INC	\$ 294,445.60	2.39%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 259,272.00	2.10%
BWX TECHNOLOGIES INC	\$ 240,143.40	1.95%
GARTNER INC CL A	\$ 238,768.60	1.93%
MERCADOLIBRE INC	\$ 228,089.60	1.85%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 223,036.18	1.81%
VEEVA SYS INC CLASS A	\$ 218,694.90	1.77%
BRINK'S CO	\$ 211,909.50	1.72%
SITEONE LANDSCAPE SUPPLY INC	\$ 210,011.04	1.70%
CASH EQUIVALENTS	\$ 407,100.09	3.30%

<b>MAIN</b>		
CASH EQUIVALENTS	\$ 1,229,374.97	100.00%
<b>STANDISH MELLON</b>		
UNITED STATES TREASURY DTD 795	\$ 1,591,792.80	6.07%
UNITED STATES TREASURY DTD 789	\$ 1,574,251.20	6.00%
UNITED STATES TREASURY 1.75%	\$ 1,525,835.50	5.82%
UNITED STATES TREASURY DTD 792	\$ 1,031,089.50	3.93%
UNITED STATES TREASURY DTD 798	\$ 771,101.45	2.94%
UNITED STATES TREASURY DTD	\$ 665,392.35	2.54%
UNITED STATES TREAS BDS 2.75%	\$ 607,047.30	2.31%
UNITED STATES TREAS BDS 4.5%	\$ 494,264.00	1.88%
FEDERAL NATL MTG ASSN GTD MTG	\$ 483,699.23	1.84%
FEDERAL NATL MTG ASSN GTD MTG	\$ 401,857.17	1.53%
CASH EQUIVALENTS	\$ 670,726.17	2.56%
<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,404,804.00	100.00%
<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,465,320.00	100.00%

<b>RBC GLOBAL MID CAP</b>		
NATIONAL GEN HLDGS CORP	\$ 439,938.07	3.71%
JAZZ PHARMACEUTICALS PLC	\$ 319,645.83	2.70%
SYNCHRONY FINL	\$ 302,105.30	2.55%
MICROSEMI CORP	\$ 266,063.92	2.24%
STEEL DYNAMICS INC	\$ 264,789.36	2.23%
CITIZENS FINL GROUP INC	\$ 263,172.62	2.22%
MOHAWK INDS INC	\$ 236,864.40	2.00%
INVITATION HOMES INC	\$ 232,089.78	1.96%
SIGNATURE BANK	\$ 221,158.10	1.87%
PATRICK INDS INC	\$ 210,290.00	1.77%
CASH EQUIVALENTS	\$ 399,010.87	3.37%

<b>RENAISSANCE</b>		
PJSC LUKOIL SPONSORED ADR	\$ 682,091.44	3.79%
CRH PLC ADR	\$ 400,891.68	2.23%
STORA ENSO OYJ ADR	\$ 388,100.91	2.16%
ORIX CORP SPONSORED ADR	\$ 380,197.66	2.11%
ARKEMA SPONSORED ADR	\$ 374,796.50	2.08%
AKZO NOBEL NV ADR	\$ 374,185.24	2.08%
TORAY INDUSTRIES INC ADR	\$ 371,360.78	2.06%
CAPGEMINI S E ADR	\$ 368,227.36	2.05%
GKN PLC SPON ADR	\$ 367,227.30	2.04%
NXP SEMICONDUCTORS NV	\$ 365,157.00	2.03%
CASH EQUIVALENTS	\$ 191,196.20	1.06%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending March 31, 2018**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,483,017.91	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,386,351.50	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,535,181.20	5.25%
PFIZER INC	\$ 1,120,064.40	3.83%
CITIGROUP INC	\$ 970,312.50	3.32%
WELLS FARGO & CO & CO NEW	\$ 857,951.70	2.93%
ORACLE CORPORATION	\$ 826,839.75	2.83%
ROYAL DUTCH SHELL PLC-ADR A	\$ 762,529.50	2.61%
MICROSOFT CORP	\$ 757,814.81	2.59%
MORGAN STANLEY	\$ 751,662.80	2.57%
VERIZON COMMUNICATIONS	\$ 650,112.90	2.22%
SUNTRUST BANKS INC	\$ 638,895.60	2.18%
CASH EQUIVALENTS	\$ 1,321,096.00	4.52%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,322,882.00	100.00%

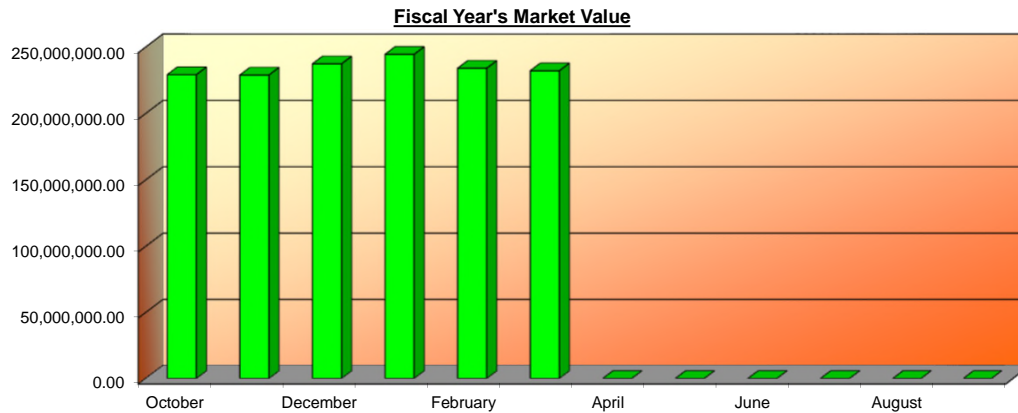
<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 4,421,397.10	24.53%
PRUDENTIAL PLC ADR	\$ 512,578.25	2.84%
SAP AG SPONSORED ADR	\$ 428,527.00	2.38%
DAIWA HOUSE IND LTD ADR	\$ 416,728.36	2.31%
ACCENTURE PLC CL A	\$ 398,332.50	2.21%
ROYAL DUTCH SHELL PLC-ADR A	\$ 377,436.15	2.09%
UNILEVER PLC-SPONSORED ADR	\$ 374,474.40	2.08%
NOVARTIS A G ADR	\$ 365,846.25	2.03%
RYOHIN KEIKAKU CO LTD ADR	\$ 365,076.46	2.03%
BRITISH AMERN TOB PLC SPONSORED	\$ 364,889.25	2.02%
CASH EQUIVALENTS	\$ 441,768.81	2.45%
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,242,840.00	100.00%

<b>CENTER COAST CAPITAL</b>		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 651,975.84	6.65%
MPLX LP	\$ 648,343.92	6.61%
ENERGY TRANSFER PARTNERS L P NEW	\$ 627,276.06	6.40%
TARGA RES CORP	\$ 552,552.00	5.64%
ANDEAVOR LOGISTICS LP	\$ 551,476.67	5.63%
WILLIAMS PARTNERS L P NEW	\$ 535,593.08	5.46%
SPECTRA ENERGY PARTNERS LP	\$ 495,214.44	5.05%
PLAINS ALL AMERICAN PIPELINE LP	\$ 449,676.36	4.59%
PHILLIPS 66 PARTNERS LP	\$ 431,405.62	4.40%
TC PIPELINES	\$ 401,814.27	4.10%
CASH EQUIVALENTS	\$ 114,721.16	1.17%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

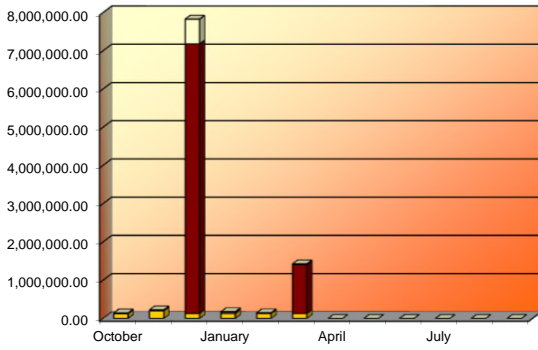
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91	244,592,872.71	234,125,636.53	
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01	132,775.66	130,697.70	
Employer	1,200.32	-	7,045,460.00	-	-	1,275,083.00	
State	-	-	-	-	-	-	
Other	12,773.95	21,718.12	647,310.06	40,300.93	13,715.44	17,894.08	
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>	<u>146,491.10</u>	<u>1,423,674.78</u>	
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57	249,110.32	204,860.44	
Interest	108,006.90	167,643.30	123,718.93	117,642.83	144,008.04	148,717.62	
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69	19,835.31	(36,130.57)	
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>	<u>412,953.67</u>	<u>317,447.49</u>	
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)	(4,078,995.60)	(1,728,242.42)	
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)	(234,218.27)	(58,433.30)	
Loans Issued	-	-	-	-	(5,879.00)	-	
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)	(38,274.67)	(1,765.08)	
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>	<u>(4,357,367.54)</u>	<u>(1,788,440.80)</u>	
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35	1,222,254.98	774,441.99	
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41	(7,891,568.39)	(2,641,882.81)	
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>	<u>(6,669,313.41)</u>	<u>(1,867,440.82)</u>	
Ending Market Value	<u><b>229,281,230.36</b></u>	<u><b>229,008,908.06</b></u>	<u><b>237,428,276.91</b></u>	<u><b>244,592,872.71</b></u>	<u><b>234,125,636.53</b></u>	<u><b>232,210,877.18</b></u>	

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						237,428,276.91	228,600,220.89
Contributions to Fund							
Employee						398,009.37	860,525.69
Employer						1,275,083.00	8,321,743.32
State						-	-
Other						71,910.45	753,712.58
						<u>1,745,002.82</u>	<u>9,935,981.59</u>
Earnings							
Dividends						665,536.33	1,489,635.32
Interest						410,368.49	809,737.62
Accrued Interest Paid						57,482.43	30,331.32
						<u>1,133,387.25</u>	<u>2,329,704.26</u>
Less							
Benefit Payments						(7,496,338.10)	(12,419,712.11)
Expenses						(472,033.89)	(923,218.18)
Loans Issued						(5,879.00)	(5,879.00)
Other Disbursements						(76,549.34)	(209,326.86)
						<u>(8,050,800.33)</u>	<u>(13,558,136.15)</u>
Net Gains/(Losses)							
Realized						2,921,263.32	4,309,853.65
Unrealized						(2,966,252.79)	593,252.94
						<u>(44,989.47)</u>	<u>4,903,106.59</u>
Ending Market Value						<u><b>232,210,877.18</b></u>	<u><b>232,210,877.18</b></u>

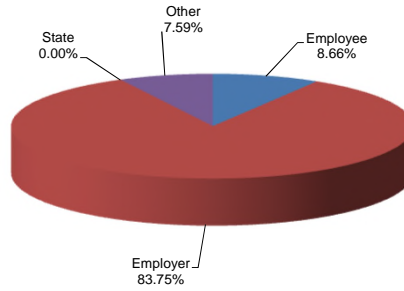


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

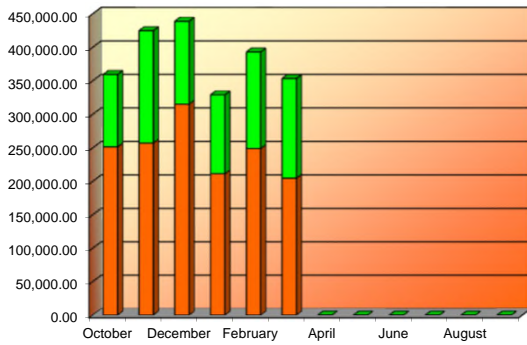
**Fiscal Year's Contributions**



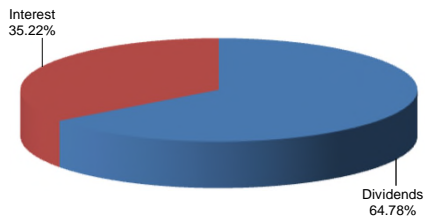
**Contribution's for the Fiscal Year**



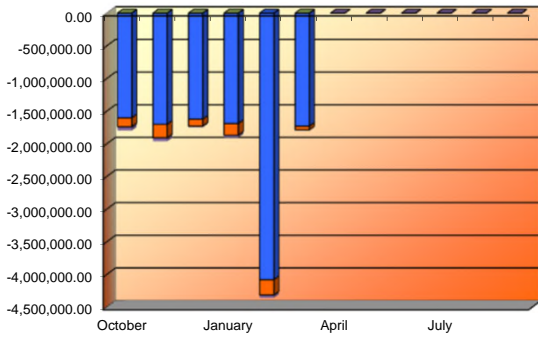
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

