



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

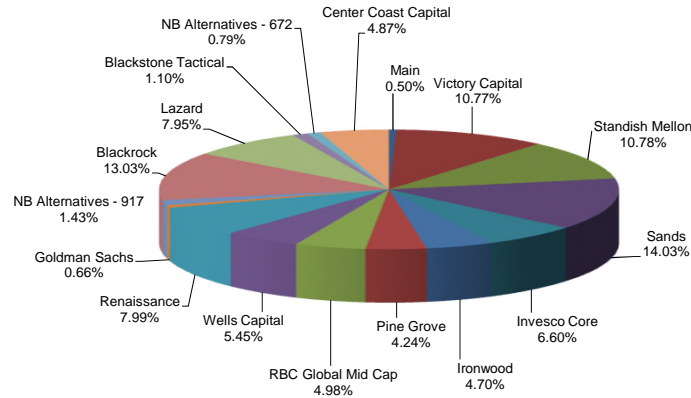
CUSTODIAL REPORT
FOR THE MONTH ENDING
January 31, 2018

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending January 31, 2018**

Retirement System Account Allocation



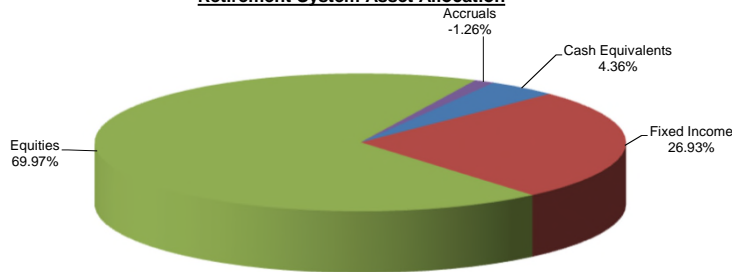
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,214,034.50	99.51%	2,362,893.37	8.97%	2,675,271.34	10.15%	566,996.43	1.65%	0.00	0.00%
Fixed Income	0.00	0.00%	24,150,312.26	91.65%	25,563,325.46	96.99%	0.00	0.00%	16,143,268.47	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	33,999,392.58	99.10%	0.00	0.00%
Net Invested Assets	1,214,034.50	99.51%	26,513,205.63	100.62%	28,238,596.80	107.14%	34,566,389.01	100.75%	16,143,268.47	100.00%
Accruals (Income/Trades)	5,975.65	0.49%	-163,227.91	-0.62%	-1,881,644.41	-7.14%	-256,674.52	-0.75%	0.00	0.00%
Total	1,220,010.15	100.00%	26,349,977.72	100.00%	26,356,952.39	100.00%	34,309,714.49	100.00%	16,143,268.47	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.10%	1,363,978.36	11.20%	280,434.61	2.10%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,504,127.65	100.00%	10,379,686.47	100.00%	11,821,484.27	97.03%	13,017,853.32	97.66%
Net Invested Assets	0.00	0.00%	11,504,127.65	100.00%	10,379,686.47	99.77%	13,185,462.63	108.23%	13,298,287.93	99.77%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.23%	-1,002,515.97	-8.23%	30,805.55	0.23%
Total	0.00	0.00%	11,504,127.65	100.00%	10,379,686.47	100.00%	12,182,946.66	100.00%	13,329,093.48	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	262,628.95	1.34%	0.00	0.00%	0.00	4.56%	949,432.08	2.98%	886,291.71	4.56%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	19,284,334.69	98.64%	1,613,525.67	100.00%	3,496,476.75	100.00%	30,841,348.89	96.77%	18,536,358.47	95.30%
Net Invested Assets	19,546,963.64	99.99%	1,613,525.67	100.00%	3,496,476.75	100.00%	31,790,780.97	99.75%	19,422,650.18	99.86%
Accruals (Income/Trades)	2,695.19	0.01%	0.00	0.00%	0.00	0.14%	80,165.30	0.25%	28,118.62	0.14%
Total	19,549,658.83	100.00%	1,613,525.67	100.00%	3,496,476.75	100.00%	31,870,946.27	100.00%	19,450,768.80	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	105,476.63	4.36%	10,667,437.98	4.36%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	26.93%	65,856,906.19	26.93%
Equities	2,681,863.59	100.00%	2,242,840.00	100.00%	11,726,753.11	98.45%	171,146,045.46	69.97%
Net Invested Assets	2,681,863.59	100.00%	2,242,840.00	100.00%	11,832,229.74	99.34%	247,670,389.63	101.26%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	78,785.58	0.66%	-3,077,516.92	-1.26%
Total	2,681,863.59	100.00%	2,242,840.00	100.00%	11,911,015.32	100.00%	244,592,872.71	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending January 31, 2018

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.67%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.21%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.81%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.62%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.30%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.05%
VISA INC CL A	\$ 2,431,192.50	0.99%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.94%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.92%
FACEBOOK INC	\$ 2,046,103.00	0.84%
CASH EQUIVALENTS	\$ 10,667,437.98	4.36%
VICTORY CAPITAL		
UNITED STATES TREASURY 2%	\$ 1,336,120.02	5.07%
UNITED STATES TREAS BDS 2.875%	\$ 1,328,435.29	5.04%
UNITED STATES TREASURY DTD	\$ 1,314,458.40	4.99%
UNITED STATES TREASURY 1.625%	\$ 855,871.18	3.25%
FEDERAL NATL MTG ASSN GTD MTG	\$ 604,023.05	2.29%
FEDERAL NATL MTG ASSN GTD MTG	\$ 559,597.64	2.12%
FEDERAL NATL MTG ASSN GTD MTG	\$ 537,425.19	2.04%
FEDERAL NATL MTG ASSN GTD MTG	\$ 504,992.89	1.92%
FEDERAL NATL MTG ASSN GTD MTG	\$ 456,767.70	1.73%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 388,087.17	1.47%
CASH EQUIVALENTS	\$ 2,362,893.37	8.97%
SANDS		
AMAZON COM INC	\$ 2,880,016.65	8.39%
VISA INC CL A	\$ 2,546,715.00	7.42%
ALIBABA GROUP HLDG LTD ADR	\$ 2,456,587.25	7.16%
SALESFORCE.COM INC	\$ 2,115,878.25	6.17%
FACEBOOK INC	\$ 2,102,512.50	6.13%
NETFLIX.COM INC	\$ 1,993,462.50	5.81%
SERVICENOW INC	\$ 1,775,274.75	5.17%
ALPHABET INC CL A	\$ 1,690,574.60	4.93%
ADOBE SYS INC	\$ 1,518,176.00	4.42%
BAIDU COM INC SPONSORED ADR	\$ 1,506,212.00	4.39%
CASH EQUIVALENTS	\$ 566,996.43	1.65%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,379,686.47	100.00%

WELLS CAPITAL		
TAKE-TWO INTERACTIVE SOFTWARE	\$ 373,169.82	2.80%
WASTE CONNECTIONS INC	\$ 342,222.30	2.57%
WEX INC	\$ 331,293.40	2.49%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 270,541.00	2.03%
MERCADOLIBRE INC	\$ 263,228.00	1.97%
BRINK'S CO	\$ 263,127.00	1.97%
BWX TECHNOLOGIES INC	\$ 254,711.60	1.91%
TERADYNE INC	\$ 247,077.60	1.85%
GARTNER INC CL A	\$ 245,569.80	1.84%
UNIVAR INC	\$ 230,847.66	1.73%
CASH EQUIVALENTS	\$ 280,434.61	2.10%

MAIN		
CASH EQUIVALENTS	\$ 1,220,010.15	100.00%
STANDISH MELLON		
UNITED STATES TREASURY DTD 795	\$ 2,178,509.30	8.27%
UNITED STATES TREASURY DTD 789	\$ 1,574,688.60	5.97%
UNITED STATES TREASURY 1.75%	\$ 1,528,207.00	5.80%
UNITED STATES TREASURY DTD 792	\$ 1,032,444.00	3.92%
UNITED STATES TREASURY DTD 798	\$ 738,992.10	2.80%
UNITED STATES TREAS BDS 2.75%	\$ 581,979.75	2.21%
UNITED STATES TREAS BDS 4.5%	\$ 496,624.00	1.88%
UNITED STATES TREAS BILLS 0%	\$ 489,887.30	1.86%
FEDERAL NATL MTG ASSN GTD MTG	\$ 489,131.91	1.86%
UNITED STATES TREASURY DTD	\$ 485,465.60	1.84%
CASH EQUIVALENTS	\$ 2,675,271.34	10.15%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,143,268.47	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,504,127.65	100.00%

RBC GLOBAL MID CAP		
NATIONAL GEN HLDGS CORP	\$ 362,301.94	2.97%
SYNCHRONY FINL	\$ 357,516.80	2.93%
JAZZ PHARMACEUTICALS PLC	\$ 308,531.58	2.53%
CITIZENS FINL GROUP INC	\$ 287,747.10	2.36%
MOHAWK INDS INC	\$ 286,681.20	2.35%
STEEL DYNAMICS INC	\$ 271,855.20	2.23%
ANDEAVOR	\$ 265,532.80	2.18%
MICROSEMI CORP	\$ 254,018.69	2.09%
SIGNATURE BANK	\$ 239,932.00	1.97%
INVITATION HOMES INC	\$ 228,633.34	1.88%
CASH EQUIVALENTS	\$ 1,363,978.36	11.20%

RENAISSANCE		
PJSC LUKOIL SPONSORED ADR	\$ 763,865.42	3.91%
TECK LIMITED CL B	\$ 525,601.65	2.69%
CHINA EASTN AIRLS LTD ADR CL H	\$ 469,009.72	2.40%
AKZO NOBEL NV ADR	\$ 445,091.42	2.28%
CRH PLC ADR	\$ 440,603.76	2.25%
ARKEMA SPONSORED ADR	\$ 419,942.25	2.15%
TORAY INDUSTRIES INC ADR	\$ 417,857.72	2.14%
GKN PLC SPON ADR	\$ 412,832.02	2.11%
BRIDGESTONE CORP ADR	\$ 403,584.53	2.06%
ORIX CORP SPONSORED ADR	\$ 398,940.99	2.04%
CASH EQUIVALENTS	\$ 262,628.95	1.34%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending January 31, 2018

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,613,525.67	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,496,476.75	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,677,215.00	5.26%
PFIZER INC	\$ 1,204,911.20	3.78%
CITIGROUP INC	\$ 1,166,605.20	3.66%
WELLS FARGO & CO & CO NEW	\$ 1,112,997.60	3.49%
ORACLE CORPORATION	\$ 960,244.67	3.01%
ROYAL DUTCH SHELL PLC-ADR A	\$ 862,547.20	2.71%
MORGAN STANLEY	\$ 816,582.00	2.56%
MICROSOFT CORP	\$ 812,620.53	2.55%
SUNTRUST BANKS INC	\$ 687,204.00	2.16%
ANTHEM INC	\$ 666,716.50	2.09%
CASH EQUIVALENTS	\$ 949,432.08	2.98%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,681,863.59	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,574,132.87	23.52%
PRUDENTIAL PLC ADR	\$ 553,479.25	2.85%
DAIWA HOUSE IND LTD ADR	\$ 483,127.75	2.48%
SAP AG SPONSORED ADR	\$ 470,553.75	2.42%
BRITISH AMERN TOB PLC SPONSORED	\$ 439,245.00	2.26%
ACCENTURE PLC CL A	\$ 425,051.50	2.19%
ROYAL DUTCH SHELL PLC-ADR A	\$ 423,898.40	2.18%
NOVARTIS A G ADR	\$ 415,626.90	2.14%
UNILEVER PLC-SPONSORED ADR	\$ 388,231.25	2.00%
MEDTRONIC PLC	\$ 386,934.45	1.99%
CASH EQUIVALENTS	\$ 886,291.71	4.56%

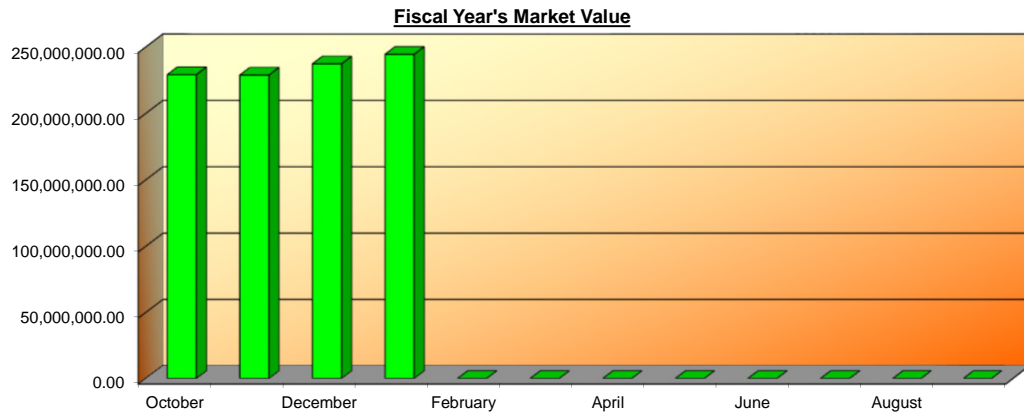
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,242,840.00	100.00%

CENTER COAST CAPITAL		
ENERGY TRANSFER PARTNERS L P NEW	\$ 888,112.68	7.46%
ANDEAVOR LOGISTICS LP	\$ 838,367.20	7.04%
MPLX LP	\$ 760,368.00	6.38%
WILLIAMS PARTNERS L P NEW	\$ 691,056.70	5.80%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 673,596.56	5.66%
TARGA RES CORP	\$ 643,632.00	5.40%
TC PIPELINES	\$ 638,905.52	5.36%
SPECTRA ENERGY PARTNERS LP	\$ 634,047.90	5.32%
BUCKEYE PARTNERS LP UNIT LTD	\$ 556,670.08	4.67%
PHILLIPS 66 PARTNERS LP	\$ 542,665.76	4.56%
CASH EQUIVALENTS	\$ 105,476.63	0.89%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

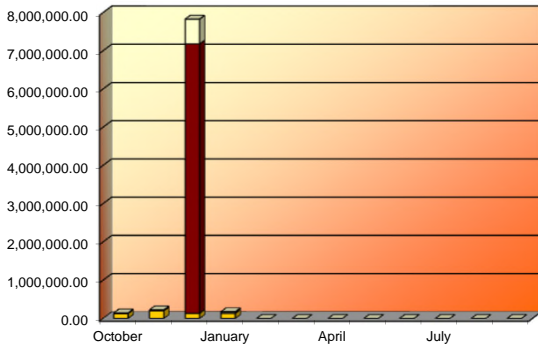
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06	237,428,276.91			
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47	134,536.01			
Employer	1,200.32	-	7,045,460.00	-			
State	-	-	-	-			
Other	12,773.95	21,718.12	647,310.06	40,300.93			
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>	<u>174,836.94</u>			
Earnings							
Dividends	251,561.79	257,259.67	315,277.53	211,565.57			
Interest	108,006.90	167,643.30	123,718.93	117,642.83			
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)	73,777.69			
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>	<u>402,986.09</u>			
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)	(1,689,100.08)			
Expenses	(136,618.26)	(207,414.54)	(107,151.49)	(179,382.32)			
Loans Issued	-	-	-	-			
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)	(36,509.59)			
	<u>1,214,034.50</u>	<u>(1,962,420.77)</u>	<u>2,362,893.37</u>	<u>(1,904,991.99)</u>			
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)	924,566.35			
Unrealized	1,068,792.89	464,056.58	2,026,656.26	7,567,198.41			
	<u>5,975.65</u>	<u>1,037,725.92</u>	<u>(163,227.91)</u>	<u>8,491,764.76</u>			
Ending Market Value	<u>229,281,230.36</u>	<u>229,008,908.06</u>	<u>237,428,276.91</u>	<u>244,592,872.71</u>			

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						237,428,276.91	228,600,220.89
Contributions to Fund							
Employee						134,536.01	597,052.33
Employer						-	7,046,660.32
State						-	-
Other						40,300.93	722,103.06
						<u>174,836.94</u>	<u>8,365,815.71</u>
Earnings							
Dividends						211,565.57	1,035,664.56
Interest						117,642.83	517,011.96
Accrued Interest Paid						73,777.69	46,626.58
						<u>402,986.09</u>	<u>1,599,303.10</u>
Less							
Benefit Payments						(1,689,100.08)	(6,612,474.09)
Expenses						(179,382.32)	(630,566.61)
Loans Issued						-	-
Other Disbursements						(36,509.59)	(169,287.11)
						<u>(1,904,991.99)</u>	<u>(7,412,327.81)</u>
Net Gains/(Losses)							
Realized						924,566.35	2,313,156.68
Unrealized						7,567,198.41	11,126,704.14
						<u>8,491,764.76</u>	<u>13,439,860.82</u>
Ending Market Value						<u>244,592,872.71</u>	<u>244,592,872.71</u>

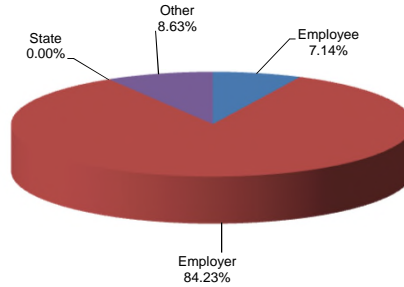


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

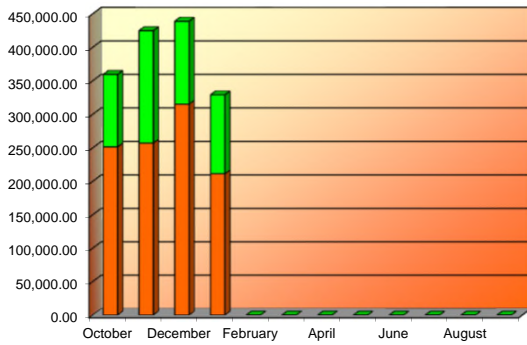
Fiscal Year's Contributions



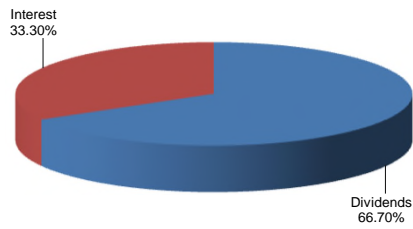
Contribution's for the Fiscal Year



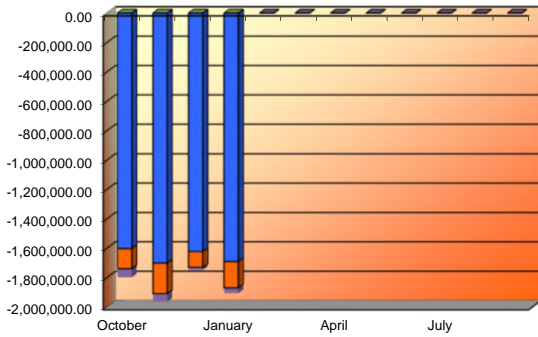
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

