



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

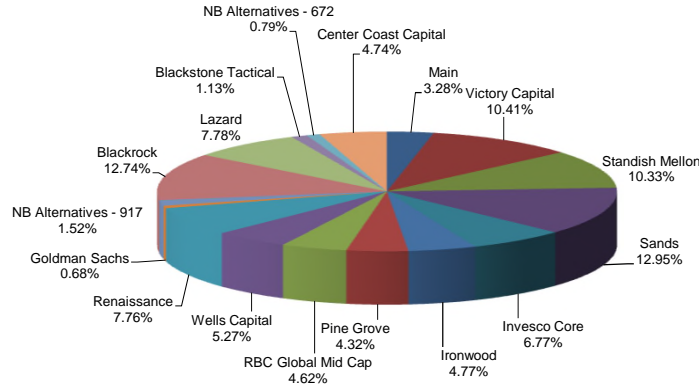
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
December 31, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending December 31, 2017**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	7,786,675.76	99.99%	575,098.80	2.33%	882,928.02	3.60%	767,466.64	2.50%	0.00	0.00%
Fixed Income	0.00	0.00%	24,304,483.91	98.37%	23,516,883.18	95.86%	0.00	0.00%	16,062,599.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	29,958,279.95	97.45%	0.00	0.00%
Net Invested Assets	7,786,675.76	99.99%	24,879,582.71	100.70%	24,399,811.20	99.46%	30,725,746.59	99.95%	16,062,599.00	100.00%
Accruals (Income/Trades)	984.96	0.01%	-172,709.18	-0.70%	131,577.75	0.54%	15,446.62	0.05%	0.00	0.00%
Total	7,787,660.72	100.00%	24,706,873.53	100.00%	24,531,388.95	100.00%	30,741,193.21	100.00%	16,062,599.00	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	1.57%	331,518.18	3.02%	196,227.65	1.57%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,334,192.38	100.00%	10,255,476.36	100.00%	10,595,455.92	96.62%	12,298,324.92	98.20%
Net Invested Assets	0.00	0.00%	11,334,192.38	100.00%	10,255,476.36	99.76%	10,926,974.10	99.64%	12,494,562.57	99.76%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.24%	39,154.21	0.36%	29,528.64	0.24%
Total	0.00	0.00%	11,334,192.38	100.00%	10,255,476.36	100.00%	10,966,128.31	100.00%	12,524,081.21	100.00%

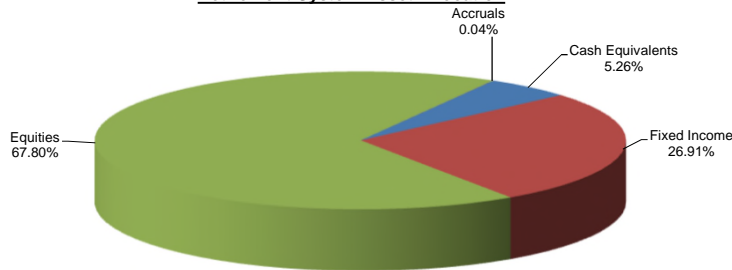
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	463,804.81	2.52%	0.00	0.00%	0.00	3.25%	786,435.33	2.60%	599,461.65	3.25%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,934,429.38	97.40%	1,613,525.67	100.00%	3,606,602.00	100.00%	29,427,334.90	97.32%	17,868,458.96	96.75%
Net Invested Assets	18,398,234.19	99.92%	1,613,525.67	100.00%	3,606,602.00	100.00%	30,213,770.23	99.92%	18,467,920.61	100.00%
Accruals (Income/Trades)	14,520.99	0.08%	0.00	0.00%	0.00	0.00%	24,937.06	0.08%	166.17	0.00%
Total	18,412,755.18	100.00%	1,613,525.67	100.00%	3,606,602.00	100.00%	30,238,707.29	100.00%	18,468,086.78	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	105,349.88	5.26%	12,494,966.72	5.26%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	26.91%	63,883,966.09	26.91%
Equities	2,681,863.59	100.00%	2,242,840.00	100.00%	11,148,826.10	99.06%	160,965,610.13	67.80%
Net Invested Assets	2,681,863.59	100.00%	2,242,840.00	100.00%	11,254,175.98	100.00%	237,344,542.94	99.96%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	126.75	0.00%	83,733.97	0.04%
Total	2,681,863.59	100.00%	2,242,840.00	100.00%	11,254,302.73	100.00%	237,428,276.91	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending December 31, 2017**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	5.84%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.34%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	3.92%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.67%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.34%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.08%
VISA INC CL A	\$ 2,431,192.50	1.02%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	0.96%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.94%
FACEBOOK INC	\$ 2,046,103.00	0.86%
CASH EQUIVALENTS	\$ 12,494,966.72	5.26%
<b>VICTORY CAPITAL</b>		
UNITED STATES TREAS BDS 2.875%	\$ 1,409,717.04	5.71%
UNITED STATES TREASURY 2%	\$ 1,406,751.84	5.69%
UNITED STATES TREASURY DTD	\$ 1,191,869.54	4.82%
UNITED STATES TREASURY 1.625%	\$ 894,354.12	3.62%
FEDERAL NATL MTG ASSN GTD MTG	\$ 619,739.20	2.51%
FEDERAL NATL MTG ASSN GTD MTG	\$ 573,198.22	2.32%
FEDERAL NATL MTG ASSN GTD MTG	\$ 552,302.29	2.24%
FEDERAL NATL MTG ASSN GTD MTG	\$ 518,278.74	2.10%
FEDERAL NATL MTG ASSN GTD MTG	\$ 469,574.45	1.90%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 396,623.58	1.61%
CASH EQUIVALENTS	\$ 575,098.80	2.33%
<b>SANDS</b>		
VISA INC CL A	\$ 2,337,410.00	7.60%
AMAZON COM INC	\$ 2,321,397.95	7.55%
ALIBABA GROUP HLDG LTD ADR	\$ 2,073,470.75	6.74%
FACEBOOK INC	\$ 1,985,175.00	6.46%
SALESFORCE.COM INC	\$ 1,898,922.25	6.18%
SERVICENOW INC	\$ 1,554,900.75	5.06%
ALPHABET INC CL A	\$ 1,506,362.00	4.90%
BAIDU COM INC SPONSORED ADR	\$ 1,428,681.00	4.65%
NETFLIX.COM INC	\$ 1,415,705.00	4.61%
ADOBE SYS INC	\$ 1,331,824.00	4.33%
CASH EQUIVALENTS	\$ 767,466.64	2.50%
<b>OPEN</b>		
	\$ -	0.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,255,476.36	100.00%

<b>WELLS CAPITAL</b>		
WASTE CONNECTIONS INC	\$ 368,888.00	2.95%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 357,992.58	2.86%
WEX INC	\$ 302,232.20	2.41%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 258,970.00	2.07%
BWX TECHNOLOGIES INC	\$ 256,175.15	2.05%
BRINK'S CO	\$ 248,298.50	1.98%
UNIVERSAL DISPLAY CORP	\$ 246,544.20	1.97%
UNIVAR INC	\$ 239,351.76	1.91%
TERADYNE INC	\$ 225,679.30	1.80%
SITEONE LANDSCAPE SUPPLY INC	\$ 222,123.20	1.77%
CASH EQUIVALENTS	\$ 196,227.65	1.57%

<b>MAIN</b>		
CASH EQUIVALENTS	\$ 7,787,660.72	100.00%
<b>STANDISH MELLON</b>		
UNITED STATES TREASURY DTD 789	\$ 1,754,207.80	7.15%
UNITED STATES TREASURY DTD 795	\$ 1,239,112.50	5.05%
UNITED STATES TREASURY 1.75%	\$ 1,148,370.30	4.68%
UNITED STATES TREASURY DTD 792	\$ 1,040,686.50	4.24%
UNITED STATES TREAS BILLS DTD	\$ 612,822.23	2.50%
UNITED STATES TREAS BDS 4.5%	\$ 514,952.00	2.10%
FEDERAL NATL MTG ASSN GTD MTG	\$ 498,976.13	2.03%
FEDERAL NATL MTG ASSN GTD MTG	\$ 483,079.75	1.97%
UNITED STATES TREASURY .625%	\$ 459,186.00	1.87%
FEDERAL NATL MTG ASSN GTD MTG	\$ 422,765.14	1.72%
CASH EQUIVALENTS	\$ 882,928.02	3.60%
<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 16,062,599.00	100.00%
<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,334,192.38	100.00%

<b>RBC GLOBAL MID CAP</b>		
NATIONAL GEN HLDGS CORP	\$ 365,637.88	3.33%
SYNCHRONY FINL	\$ 318,146.40	2.90%
JAZZ PHARMACEUTICALS PLC	\$ 310,637.55	2.83%
ANDEAVOR	\$ 302,429.30	2.76%
MOHAWK INDS INC	\$ 256,587.00	2.34%
NEWELL BRANDS INC	\$ 247,354.50	2.26%
CITIZENS FINL GROUP INC	\$ 240,923.22	2.20%
STEEL DYNAMICS INC	\$ 236,266.14	2.15%
ALASKA AIR GROUP INC	\$ 228,983.65	2.09%
INVITATION HOMES INC	\$ 219,106.72	2.00%
CASH EQUIVALENTS	\$ 331,518.18	3.02%

<b>RENAISSANCE</b>		
PJSC LUKOIL SPONSORED ADR	\$ 667,759.68	3.63%
TECK LIMITED CL B	\$ 473,493.81	2.57%
CRH PLC ADR	\$ 425,284.56	2.31%
AKZO NOBEL NV ADR	\$ 415,374.12	2.26%
ARKEMA SPONSORED ADR	\$ 399,478.72	2.17%
TORAY INDUSTRIES INC ADR	\$ 396,502.42	2.15%
BRIDGESTONE CORP ADR	\$ 386,049.65	2.10%
CHINA EASTN AIRLS LTD ADR CL H	\$ 377,337.74	2.05%
VALEO ADR	\$ 371,925.88	2.02%
PERSIMMON ADR	\$ 366,162.61	1.99%
CASH EQUIVALENTS	\$ 463,804.81	2.52%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending December 31, 2017**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,613,525.67	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,606,602.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,550,630.00	5.13%
PFIZER INC	\$ 1,178,236.60	3.90%
CITIGROUP INC	\$ 1,106,104.65	3.66%
WELLS FARGO & CO & CO NEW	\$ 1,026,536.40	3.39%
ORACLE CORPORATION	\$ 880,022.64	2.91%
ROYAL DUTCH SHELL PLC-ADR A	\$ 819,198.80	2.71%
MORGAN STANLEY	\$ 757,666.80	2.51%
MICROSOFT CORP	\$ 731,623.62	2.42%
CHEVRON CORPORATION	\$ 704,819.70	2.33%
VERIZON COMMUNICATIONS	\$ 647,598.55	2.14%
CASH EQUIVALENTS	\$ 786,435.33	2.60%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,681,863.59	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 4,227,799.64	22.89%
PRUDENTIAL PLC ADR	\$ 519,225.50	2.81%
DAIWA HOUSE IND LTD ADR	\$ 470,534.75	2.55%
SAP AG SPONSORED ADR	\$ 466,855.80	2.53%
BRITISH AMERN TOB PLC SPONSORED	\$ 432,085.50	2.34%
ACCENTURE PLC CL A	\$ 404,923.05	2.19%
ROYAL DUTCH SHELL PLC-ADR A	\$ 402,594.85	2.18%
NOVARTIS A G ADR	\$ 387,475.40	2.10%
UNILEVER PLC-SPONSORED ADR	\$ 380,462.50	2.06%
MEDTRONIC PLC	\$ 363,778.75	1.97%
CASH EQUIVALENTS	\$ 599,461.65	3.25%

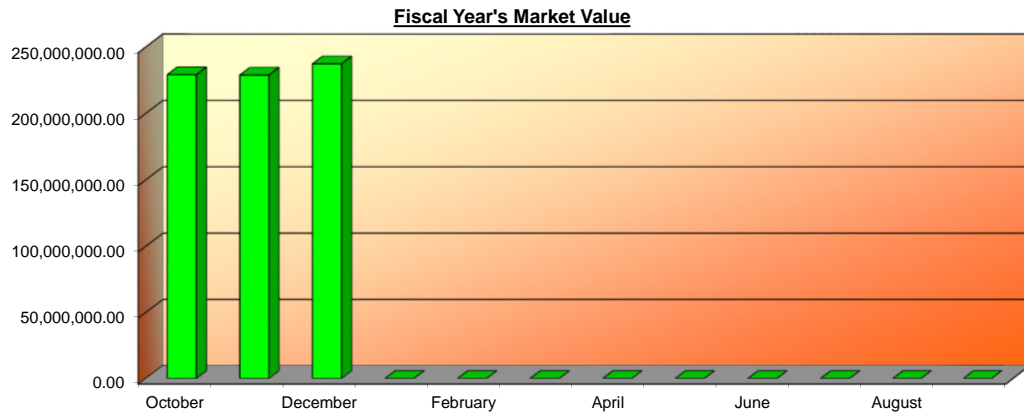
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,242,840.00	100.00%

<b>CENTER COAST CAPITAL</b>		
ENERGY TRANSFER PARTNERS L P NEW	\$ 794,160.64	7.06%
ANDEAVOR LOGISTICS LP	\$ 749,017.04	6.66%
MPLX LP	\$ 725,006.80	6.44%
TARGA RES CORP	\$ 649,263.78	5.77%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 646,525.88	5.74%
WILLIAMS PARTNERS L P NEW	\$ 639,598.54	5.68%
TC PIPELINES	\$ 620,898.30	5.52%
SPECTRA ENERGY PARTNERS LP	\$ 586,575.90	5.21%
PHILLIPS 66 PARTNERS LP	\$ 539,676.15	4.80%
BUCKEYE PARTNERS LP UNIT LTD	\$ 511,554.20	4.55%
CASH EQUIVALENTS	\$ 105,349.88	0.94%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

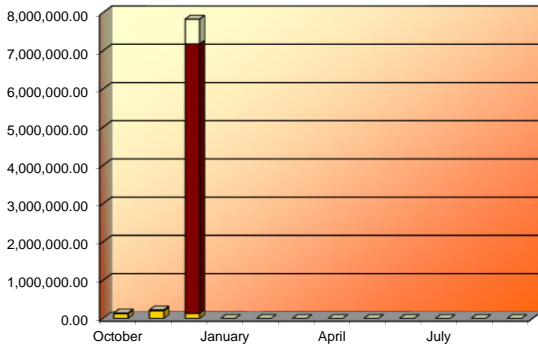
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36	229,008,908.06				
Contributions to Fund							
Employee	128,258.17	199,630.68	134,627.47				
Employer	1,200.32	-	7,045,460.00				
State	-	-	-				
Other	12,773.95	21,718.12	647,310.06				
	<u>142,232.44</u>	<u>221,348.80</u>	<u>7,827,397.53</u>				
Earnings							
Dividends	251,561.79	257,259.67	315,277.53				
Interest	108,006.90	167,643.30	123,718.93				
Accrued Interest Paid	25,502.22	6,120.78	(58,774.11)				
	<u>385,070.91</u>	<u>431,023.75</u>	<u>380,222.35</u>				
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)	(1,621,772.23)				
Expenses	(136,618.26)	(207,414.54)	(107,151.49)				
Loans Issued	-	-	-				
Other Disbursements	(59,237.61)	(54,869.74)	(18,670.17)				
	<u>(1,797,321.16)</u>	<u>(1,962,420.77)</u>	<u>(1,747,593.89)</u>				
Net Gains/(Losses)							
Realized	882,234.39	573,669.34	(67,313.40)				
Unrealized	1,068,792.89	464,056.58	2,026,656.26				
	<u>1,951,027.28</u>	<u>1,037,725.92</u>	<u>1,959,342.86</u>				
Ending Market Value	<u><b>229,281,230.36</b></u>	<u><b>229,008,908.06</b></u>	<u><b>237,428,276.91</b></u>				

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						228,600,220.89	228,600,220.89
Contributions to Fund							
Employee						462,516.32	462,516.32
Employer						7,046,660.32	7,046,660.32
State						-	-
Other						681,802.13	681,802.13
						<u>8,190,978.77</u>	<u>8,190,978.77</u>
Earnings							
Dividends						824,098.99	824,098.99
Interest						399,369.13	399,369.13
Accrued Interest Paid						(27,151.11)	(27,151.11)
						<u>1,196,317.01</u>	<u>1,196,317.01</u>
Less							
Benefit Payments						(4,923,374.01)	(4,923,374.01)
Expenses						(451,184.29)	(451,184.29)
Loans Issued						-	-
Other Disbursements						(132,777.52)	(132,777.52)
						<u>(5,507,335.82)</u>	<u>(5,507,335.82)</u>
Net Gains/(Losses)							
Realized						1,388,590.33	1,388,590.33
Unrealized						3,559,505.73	3,559,505.73
						<u>4,948,096.06</u>	<u>4,948,096.06</u>
Ending Market Value						<u><b>237,428,276.91</b></u>	<u><b>237,428,276.91</b></u>

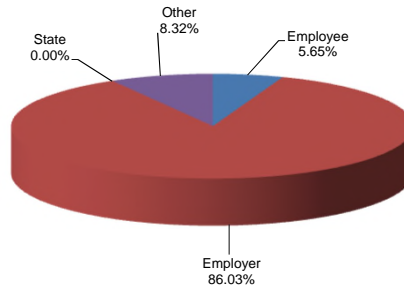


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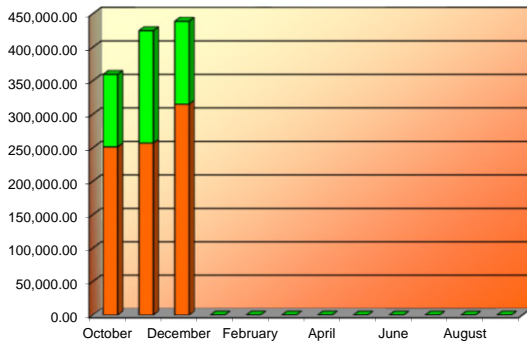
**Fiscal Year's Contributions**



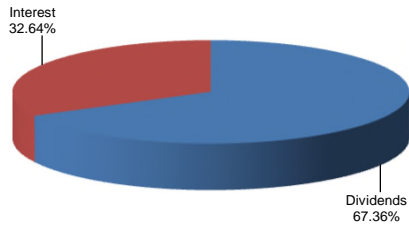
**Contribution's for the Fiscal Year**



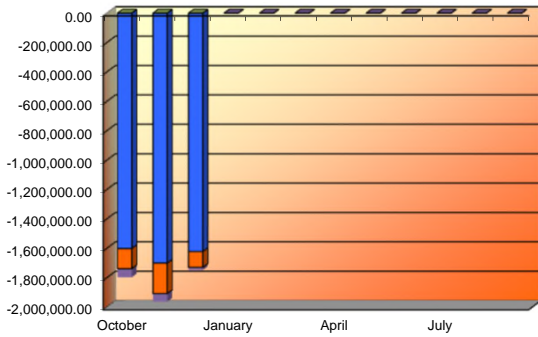
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

