



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

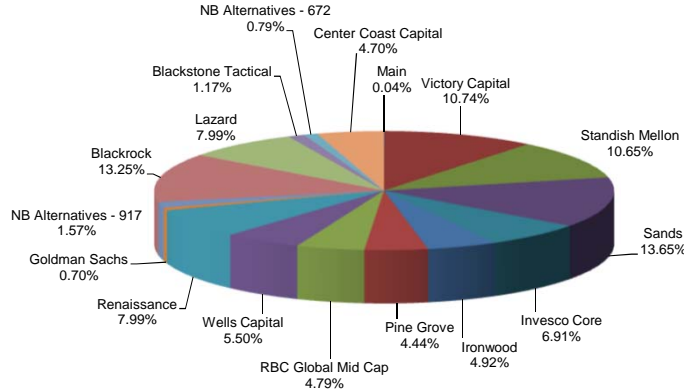
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
November 30, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending November 30, 2017**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	91,115.01	99.93%	662,167.02	2.69%	913,716.78	3.74%	453,626.54	1.45%	0.00	0.00%
Fixed Income	0.00	0.00%	24,327,130.11	98.90%	23,444,261.58	96.09%	0.00	0.00%	15,829,964.15	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	30,823,308.88	98.61%	0.00	0.00%
Net Invested Assets	91,115.01	99.93%	24,989,297.13	101.60%	24,357,978.36	99.83%	31,276,935.42	100.06%	15,829,964.15	100.00%
Accruals (Income/Trades)	62.28	0.07%	-392,332.46	-1.60%	41,233.83	0.17%	-18,786.83	-0.06%	0.00	0.00%
Total	91,177.29	100.00%	24,596,964.67	100.00%	24,399,212.19	100.00%	31,258,148.59	100.00%	15,829,964.15	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.21%	295,938.70	2.70%	278,668.10	2.21%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,262,595.85	100.00%	10,178,677.56	100.00%	10,679,725.45	97.40%	12,339,100.52	98.02%
Net Invested Assets	0.00	0.00%	11,262,595.85	100.00%	10,178,677.56	100.23%	10,975,664.15	100.10%	12,617,768.62	100.23%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	-0.23%	-10,912.00	-0.10%	-29,338.01	-0.23%
Total	0.00	0.00%	11,262,595.85	100.00%	10,178,677.56	100.00%	10,964,752.15	100.00%	12,588,430.61	100.00%

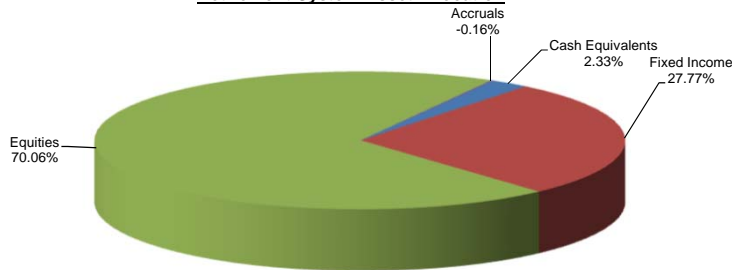
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	190,163.34	1.04%	0.00	0.00%	0.00	5.75%	1,071,540.91	3.53%	1,051,492.31	5.75%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	18,110,689.37	98.92%	1,606,375.03	100.00%	3,606,602.00	100.00%	29,182,458.19	96.17%	17,307,028.35	94.59%
Net Invested Assets	18,300,852.71	99.96%	1,606,375.03	100.00%	3,606,602.00	100.00%	30,253,999.10	99.71%	18,358,520.66	100.34%
Accruals (Income/Trades)	7,597.35	0.04%	0.00	0.00%	0.00	-0.34%	89,294.16	0.29%	-62,516.25	-0.34%
Total	18,308,450.06	100.00%	1,606,375.03	100.00%	3,606,602.00	100.00%	30,343,293.26	100.00%	18,296,004.41	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	320,202.45	2.33%	5,328,631.16	2.33%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	27.77%	63,601,355.84	27.77%
Equities	2,679,476.06	100.00%	2,242,840.00	100.00%	10,435,604.98	97.02%	160,454,482.24	70.06%
Net Invested Assets	2,679,476.06	100.00%	2,242,840.00	100.00%	10,755,807.43	100.00%	229,384,469.24	100.16%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	136.75	0.00%	-375,561.18	-0.16%
Total	2,679,476.06	100.00%	2,242,840.00	100.00%	10,755,944.18	100.00%	229,008,908.06	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending November 30, 2017**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.05%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.50%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.06%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.73%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.39%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.12%
VISA INC CL A	\$ 2,431,192.50	1.06%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.00%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.98%
FACEBOOK INC	\$ 2,046,103.00	0.89%
CASH EQUIVALENTS	\$ 5,328,631.16	2.33%
<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY 1.625%	\$ 1,445,925.50	5.88%
UNITED STATES TREAS BDS 2.875%	\$ 1,438,781.07	5.85%
UNITED STATES TREASURY DTD	\$ 1,385,950.72	5.63%
UNITED STATES TREASURY 2%	\$ 1,266,226.23	5.15%
FEDERAL NATL MTG ASSN GTD MTG	\$ 574,750.38	2.34%
FEDERAL NATL MTG ASSN GTD MTG	\$ 565,945.56	2.30%
FEDERAL NATL MTG ASSN GTD MTG	\$ 563,095.19	2.29%
FEDERAL NATL MTG ASSN GTD MTG	\$ 525,489.78	2.14%
FEDERAL NATL MTG ASSN GTD MTG	\$ 469,663.20	1.91%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 400,230.71	1.63%
CASH EQUIVALENTS	\$ 662,167.02	2.69%
<b>SANDS</b>		
AMAZON COM INC	\$ 2,371,151.25	7.59%
VISA INC CL A	\$ 2,350,316.25	7.52%
ALIBABA GROUP HLDG LTD ADR	\$ 2,169,230.00	6.94%
FACEBOOK INC	\$ 2,028,711.00	6.49%
SALESFORCE.COM INC	\$ 1,971,648.00	6.31%
ALPHABET INC CL A	\$ 1,517,989.05	4.86%
SERVICENOW INC	\$ 1,491,375.00	4.77%
BAIDU COM INC SPONSORED ADR	\$ 1,485,160.50	4.75%
NETFLIX.COM INC	\$ 1,406,850.00	4.50%
ADOBE SYS INC	\$ 1,401,855.75	4.48%
CASH EQUIVALENTS	\$ 453,626.54	1.45%
<b>OPEN</b>		
	\$ -	0.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,178,677.56	100.00%

<b>WELLS CAPITAL</b>		
TAKE-TWO INTERACTIVE SOFTWARE	\$ 365,437.80	2.90%
WASTE CONNECTIONS INC	\$ 359,636.75	2.86%
WEX INC	\$ 276,748.00	2.20%
BWX TECHNOLOGIES INC	\$ 265,724.75	2.11%
UNIVERSAL DISPLAY CORP	\$ 259,373.00	2.06%
BRINK'S CO	\$ 256,294.50	2.04%
VAIL RESORTS INC	\$ 231,689.64	1.84%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 227,712.00	1.81%
MERCADOLIBRE INC	\$ 225,614.80	1.79%
BERRY PLASTICS GROUP INC	\$ 225,034.05	1.79%
CASH EQUIVALENTS	\$ 278,668.10	2.21%

<b>MAIN</b>		
CASH EQUIVALENTS	\$91,177.29	100.00%
<b>STANDISH MELLON</b>		
UNITED STATES TREASURY DTD 789	\$ 1,758,301.80	7.21%
UNITED STATES TREASURY DTD 795	\$ 1,241,987.50	5.09%
UNITED STATES TREASURY 1.75%	\$ 1,149,906.45	4.71%
UNITED STATES TREASURY DTD 792	\$ 1,041,883.50	4.27%
UNITED STATES TREAS BDS 4.5%	\$ 511,908.00	2.10%
FEDERAL NATL MTG ASSN GTD MTG	\$ 498,742.95	2.04%
FEDERAL NATL MTG ASSN GTD MTG	\$ 482,661.75	1.98%
UNITED STATES TREASURY .625%	\$ 455,445.00	1.87%
FEDERAL NATL MTG ASSN GTD MTG	\$ 427,072.29	1.75%
FEDERAL NATL MTG ASSN GTD MTG	\$ 424,934.06	1.74%
CASH EQUIVALENTS	\$ 913,716.78	3.74%
<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,829,964.15	100.00%
<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,262,595.85	100.00%

<b>RBC GLOBAL MID CAP</b>		
NATIONAL GEN HLDGS CORP	\$ 492,054.31	4.49%
JAZZ PHARMACEUTICALS PLC	\$ 355,917.78	3.25%
ALASKA AIR GROUP INC	\$ 322,678.05	2.94%
CAVIUM INC	\$ 310,035.96	2.83%
ANDEAVOR	\$ 300,062.15	2.74%
MOHAWK INDS INC	\$ 296,740.50	2.71%
SYNCHRONY FINL	\$ 295,733.60	2.70%
NEWELL BRANDS INC	\$ 278,575.15	2.54%
CITIZENS FINL GROUP INC	\$ 255,148.30	2.33%
CONSOLIDATED COMMUNICATIONS	\$ 254,746.24	2.32%
CASH EQUIVALENTS	\$ 295,938.70	2.70%

<b>RENAISSANCE</b>		
PJSC LUKOIL SPONSORED ADR	\$ 649,832.09	3.55%
AKZO NOBEL NV ADR	\$ 427,596.44	2.34%
TECK LIMITED CL B	\$ 415,777.14	2.27%
DEUTSCHE POST AG ADR	\$ 409,988.75	2.24%
CRH PLC ADR	\$ 408,433.44	2.23%
ARKEMA SPONSORED ADR	\$ 401,552.42	2.19%
TORAY INDUSTRIES INC ADR	\$ 397,069.93	2.17%
KB FINL GROUP INC SPONSORED ADR	\$ 389,880.19	2.13%
AERCAP HOLDINGS NV	\$ 384,110.27	2.10%
BRIDGESTONE CORP ADR	\$ 378,012.83	2.06%
CASH EQUIVALENTS	\$ 190,163.34	1.04%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending November 30, 2017**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,606,375.03	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,606,602.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,515,540.00	4.99%
PFIZER INC	\$ 1,179,537.80	3.89%
CITIGROUP INC	\$ 1,122,307.50	3.70%
WELLS FARGO & CO & CO NEW	\$ 955,472.40	3.15%
ORACLE CORPORATION	\$ 913,153.78	3.01%
ROYAL DUTCH SHELL PLC-ADR A	\$ 787,393.60	2.59%
MORGAN STANLEY	\$ 745,248.40	2.46%
MICROSOFT CORP	\$ 719,906.01	2.37%
ANTHEM INC	\$ 671,985.60	2.21%
CHEVRON CORPORATION	\$ 669,913.70	2.21%
CASH EQUIVALENTS	\$ 1,071,540.91	3.53%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,679,476.06	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
PRUDENTIAL PLC ADR	\$ 512,783.75	2.80%
SAP AG SPONSORED ADR	\$ 470,969.25	2.57%
DAIWA HOUSE IND LTD ADR	\$ 450,346.75	2.46%
BRITISH AMERN TOB PLC SPONSORED	\$ 410,413.50	2.24%
NOVARTIS A G ADR	\$ 395,967.00	2.16%
ACCENTURE PLC CL A	\$ 391,486.45	2.14%
UNILEVER PLC-SPONSORED ADR	\$ 388,300.00	2.12%
ROYAL DUTCH SHELL PLC-ADR A	\$ 386,964.20	2.12%
MEDTRONIC PLC	\$ 369,995.65	2.02%
WOLTERS KLUWER N V ADR	\$ 356,272.91	1.95%
CASH EQUIVALENTS	\$ 1,051,492.31	5.75%
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,242,840.00	100.00%

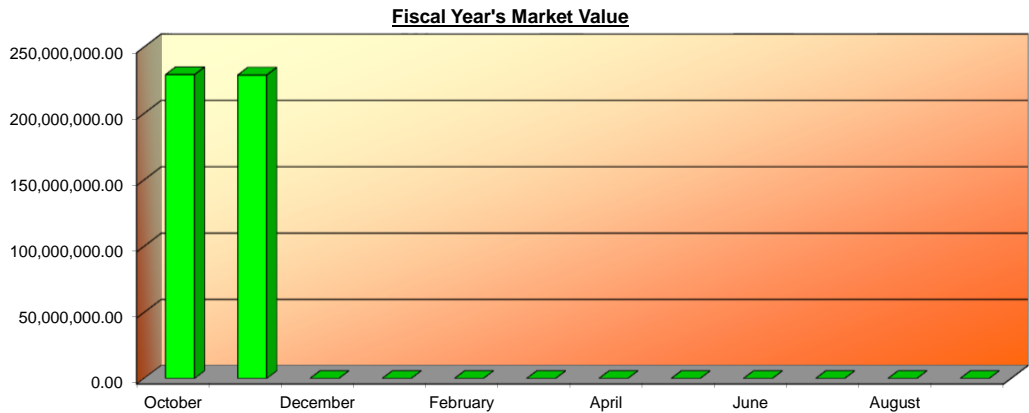
<b>CENTER COAST CAPITAL</b>		
MPLX LP	\$ 901,090.08	8.38%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 812,322.03	7.55%
ANDEAVOR LOGISTICS LP	\$ 789,118.80	7.34%
ENERGY TRANSFER PARTNERS L P NEW	\$ 763,943.73	7.10%
TC PIPELINES	\$ 708,545.45	6.59%
TARGA RES CORP	\$ 670,790.40	6.24%
WILLIAMS PARTNERS L P NEW	\$ 668,270.30	6.21%
SPECTRA ENERGY PARTNERS LP	\$ 530,159.52	4.93%
PLAINS ALL AMERICAN PIPELINE LP	\$ 510,627.00	4.75%
BUCKEYE PARTNERS LP UNIT LTD	\$ 468,394.14	4.35%
CASH EQUIVALENTS	\$ 320,202.45	2.98%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	228,600,220.89	229,281,230.36					
Contributions to Fund							
Employee	128,258.17	199,630.68					
Employer	1,200.32	-					
State	-	-					
Other	12,773.95	21,718.12					
	<u>142,232.44</u>	<u>221,348.80</u>					
Earnings							
Dividends	251,561.79	257,259.67					
Interest	108,006.90	167,643.30					
Accrued Interest Paid	25,502.22	6,120.78					
	<u>385,070.91</u>	<u>431,023.75</u>					
Less							
Benefit Payments	(1,601,465.29)	(1,700,136.49)					
Expenses	(136,618.26)	(207,414.54)					
Loans Issued	-	-					
Other Disbursements	(59,237.61)	(54,869.74)					
	<u>(1,797,321.16)</u>	<u>(1,962,420.77)</u>					
Net Gains/(Losses)							
Realized	882,234.39	573,669.34					
Unrealized	1,068,792.89	464,056.58					
	<u>1,951,027.28</u>	<u>1,037,725.92</u>					
Ending Market Value	<u><b>229,281,230.36</b></u>	<u><b>229,008,908.06</b></u>					

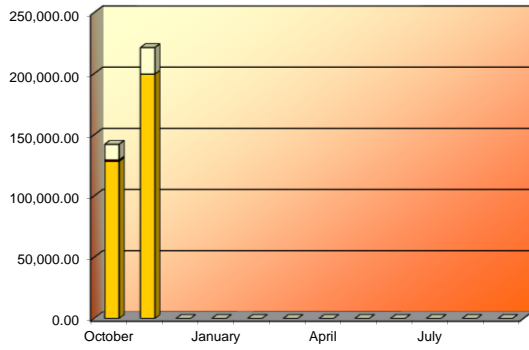
  

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						228,600,220.89	228,600,220.89
Contributions to Fund							
Employee						327,888.85	327,888.85
Employer						1,200.32	1,200.32
State						-	-
Other						34,492.07	34,492.07
						<u>363,581.24</u>	<u>363,581.24</u>
Earnings							
Dividends						508,821.46	508,821.46
Interest						275,650.20	275,650.20
Accrued Interest Paid						31,623.00	31,623.00
						<u>816,094.66</u>	<u>816,094.66</u>
Less							
Benefit Payments						(3,301,601.78)	(3,301,601.78)
Expenses						(344,032.80)	(344,032.80)
Loans Issued						-	-
Other Disbursements						(114,107.35)	(114,107.35)
						<u>(3,759,741.93)</u>	<u>(3,759,741.93)</u>
Net Gains/(Losses)							
Realized						1,455,903.73	1,455,903.73
Unrealized						1,532,849.47	1,532,849.47
						<u>2,988,753.20</u>	<u>2,988,753.20</u>
Ending Market Value						<u><b>229,008,908.06</b></u>	<u><b>229,008,908.06</b></u>

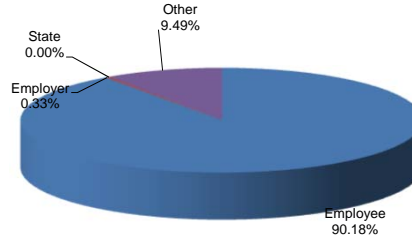


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ANALYSIS FOR CURRENT FISCAL YEAR  
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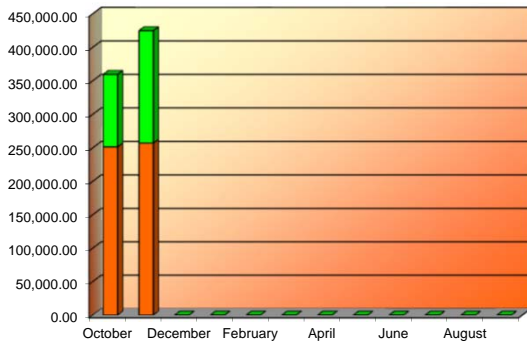
**Fiscal Year's Contributions**



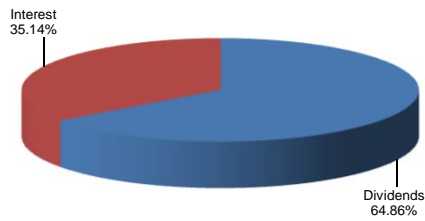
**Contribution's for the Fiscal Year**



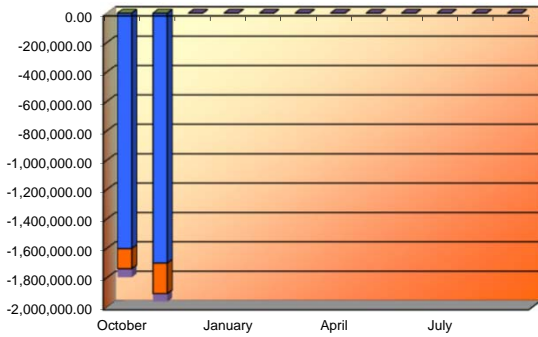
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

