



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

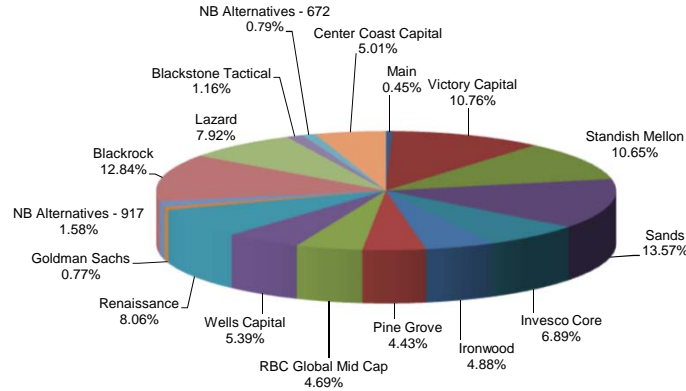
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
September 30, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending September 30, 2017**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,034,588.24	99.94%	356,763.40	1.45%	864,967.38	3.55%	519,541.38	1.67%	0.00	0.00%
Fixed Income	0.00	0.00%	24,312,644.17	98.86%	23,630,966.65	97.02%	0.00	0.00%	15,746,722.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	30,637,481.30	98.76%	0.00	0.00%
Net Invested Assets	1,034,588.24	99.94%	24,669,407.57	100.31%	24,495,934.03	100.57%	31,157,022.68	100.43%	15,746,722.00	100.00%
Accruals (Income/Trades)	581.74	0.06%	-75,871.86	-0.31%	-139,353.39	-0.57%	-134,779.26	-0.43%	0.00	0.00%
Total	1,035,169.98	100.00%	24,593,535.71	100.00%	24,356,580.64	100.00%	31,022,243.42	100.00%	15,746,722.00	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.91%	235,299.76	2.20%	358,736.69	2.91%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,150,247.92	100.00%	10,132,886.82	100.00%	10,463,315.35	97.66%	11,885,255.72	96.51%
Net Invested Assets	0.00	0.00%	11,150,247.92	100.00%	10,132,886.82	99.42%	10,698,615.11	99.86%	12,243,992.41	99.42%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.58%	14,971.38	0.14%	71,027.84	0.58%
Total	0.00	0.00%	11,150,247.92	100.00%	10,132,886.82	100.00%	10,713,586.49	100.00%	12,315,020.25	100.00%

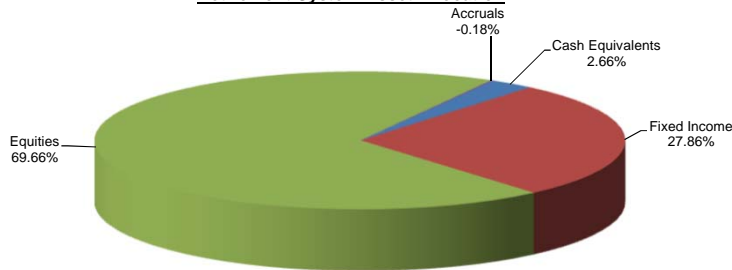
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	536,651.43	2.91%	0.00	0.00%	0.00	2.83%	1,541,894.50	5.25%	511,948.56	2.83%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,871,322.70	97.00%	1,757,931.64	100.00%	3,601,826.00	100.00%	27,996,398.19	95.39%	17,581,908.27	97.07%
Net Invested Assets	18,407,974.13	99.91%	1,757,931.64	100.00%	3,601,826.00	100.00%	29,538,292.69	100.64%	18,093,856.83	99.89%
Accruals (Income/Trades)	16,719.00	0.09%	0.00	0.00%	0.00	0.11%	-187,779.46	-0.64%	19,628.10	0.11%
Total	18,424,693.13	100.00%	1,757,931.64	100.00%	3,601,826.00	100.00%	29,350,513.23	100.00%	18,113,484.93	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	116,973.30	2.66%	6,077,364.64	2.66%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	27.86%	63,690,332.82	27.86%
Equities	2,656,248.00	100.00%	2,184,104.92	100.00%	11,328,341.20	98.98%	159,247,268.03	69.66%
Net Invested Assets	2,656,248.00	100.00%	2,184,104.92	100.00%	11,445,314.50	100.00%	229,014,965.49	100.18%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	111.31	0.00%	-414,744.60	-0.18%
Total	2,656,248.00	100.00%	2,184,104.92	100.00%	11,445,425.81	100.00%	228,600,220.89	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending September 30, 2017**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.06%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.51%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.07%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.74%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.40%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.12%
VISA INC CL A	\$ 2,431,192.50	1.06%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.00%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.98%
FACEBOOK INC	\$ 2,046,103.00	0.90%
CASH EQUIVALENTS	\$ 6,077,364.64	2.66%
<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY 2%	\$ 1,329,850.17	5.41%
UNITED STATES TREASURY 1.625%	\$ 1,318,695.15	5.36%
UNITED STATES TREAS BDS 2.875%	\$ 1,157,149.56	4.71%
UNITED STATES TREASURY DTD	\$ 848,431.92	3.45%
FEDERAL NATL MTG ASSN GTD MTG	\$ 596,815.07	2.43%
FEDERAL NATL MTG ASSN GTD MTG	\$ 596,134.46	2.42%
FEDERAL NATL MTG ASSN GTD MTG	\$ 583,182.53	2.37%
FEDERAL NATL MTG ASSN GTD MTG	\$ 542,483.66	2.21%
FEDERAL NATL MTG ASSN GTD MTG	\$ 482,372.84	1.96%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 409,424.96	1.66%
CASH EQUIVALENTS	\$ 356,763.40	1.45%
<b>SANDS</b>		
VISA INC CL A	\$ 2,267,922.00	7.31%
FACEBOOK INC	\$ 2,255,484.00	7.27%
ALIBABA GROUP HLDG LTD ADR	\$ 2,180,463.75	7.03%
SALESFORCE.COM INC	\$ 1,821,690.00	5.87%
AMAZON.COM INC	\$ 1,720,816.50	5.55%
BAIDU.COM INC SPONSORED ADR	\$ 1,591,408.25	5.13%
ALPHABET INC CL A	\$ 1,455,711.40	4.69%
NETFLIX.COM INC	\$ 1,400,928.75	4.52%
SERVICENOW INC	\$ 1,319,274.25	4.25%
PRICELINE.COM	\$ 1,235,803.50	3.98%
CASH EQUIVALENTS	\$ 519,541.38	1.67%
<b>OPEN</b>		
	\$ -	0.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,132,886.82	100.00%

<b>WELLS CAPITAL</b>		
U.S.GOVERNMENT MONEY MARKET	\$ 358,736.69	2.91%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 343,083.88	2.79%
BRINK'S CO	\$ 273,391.25	2.22%
WEX INC	\$ 246,884.00	2.00%
TERADYNE INC	\$ 244,808.85	1.99%
BWX TECHNOLOGIES INC	\$ 244,247.20	1.98%
VAIL RESORTS INC	\$ 240,438.48	1.95%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 226,301.25	1.84%
ALLEGION PLC	\$ 224,389.65	1.82%
JOHN BEAN TECHNOLOGIES CORP	\$ 219,387.00	1.78%
CASH EQUIVALENTS	\$ 358,736.69	2.91%

<b>MAIN</b>		
CASH EQUIVALENTS	\$ 1,035,169.98	100.00%
<b>STANDISH MELLON</b>		
UNITED STATES TREASURY 1.875%	\$ 1,495,463.45	6.14%
UNITED STATES TREASURY .125%	\$ 1,248,896.85	5.13%
UNITED STATES TREASURY 1.5%	\$ 978,236.00	4.02%
UNITED STATES TREASURY 1.875%	\$ 829,742.70	3.41%
UNITED STATES TREASURY DTD	\$ 823,358.25	3.38%
UNITED STATES TREAS BDS 4.5%	\$ 694,596.60	2.85%
UNITED STATES TREAS BILLS 0%	\$ 564,853.10	2.32%
UNITED STATES TREASURY DTD	\$ 496,350.00	2.04%
FEDERAL NATL MTG ASSN GTD MTG	\$ 484,481.00	1.99%
UNITED STATES TREASURY 1.375%	\$ 483,050.30	1.98%
CASH EQUIVALENTS	\$ 864,967.38	3.55%
<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,746,722.00	100.00%
<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,150,247.92	100.00%

<b>RBC GLOBAL MID CAP</b>		
UNITED STATES TREASURY DTD	\$ 1,341,978.45	12.53%
UNITED STATES TREASURY 2%	\$ 1,328,632.47	12.40%
UNITED STATES TREAS BDS 2.875%	\$ 1,302,635.92	12.16%
UNITED STATES TREASURY 1.625%	\$ 959,846.40	8.96%
FEDERAL NATL MTG ASSN GTD MTG	\$ 584,767.68	5.46%
FEDERAL NATL MTG ASSN GTD MTG	\$ 583,935.85	5.45%
FEDERAL NATL MTG ASSN GTD MTG	\$ 578,827.81	5.40%
FEDERAL NATL MTG ASSN GTD MTG	\$ 538,041.73	5.02%
FEDERAL NATL MTG ASSN GTD MTG	\$ 476,894.89	4.45%
U.S.GOVERNMENT MONEY MARKET	\$ 455,516.28	4.25%
CASH EQUIVALENTS	\$ 235,299.76	2.20%

<b>RENAISSANCE</b>		
U.S.GOVERNMENT MONEY MARKET	\$ 536,651.43	2.91%
TORAY INDUSTRIES INC ADR	\$ 458,372.95	2.49%
ARKEMA SPONSORED ADR	\$ 448,174.06	2.43%
CRH PLC ADR	\$ 446,142.24	2.42%
AKZO NOBEL NV ADR	\$ 437,516.42	2.37%
CAPGEMINI S E ADR	\$ 413,499.47	2.24%
ICON PLC	\$ 411,106.80	2.23%
RYANAIR HLDGS PLC SPON ADR	\$ 388,051.02	2.11%
VESTAS WIND SYS A/S UTD KINGDOM	\$ 384,459.15	2.09%
DEUTSCHE POST AG ADR	\$ 383,831.36	2.08%
CASH EQUIVALENTS	\$ 536,651.43	2.91%



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending September 30, 2017**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,757,931.64	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,601,826.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,384,895.00	4.72%
PFIZER INC	\$ 1,090,635.00	3.72%
CITIGROUP INC	\$ 1,081,280.10	3.68%
TOTAL FOR MATERIALS	\$ 1,020,147.50	3.48%
WELLS FARGO & CO & CO NEW	\$ 933,138.00	3.18%
TOTAL FOR CONSUMER DISCRETIONARY	\$ 845,655.40	2.88%
ORACLE CORPORATION	\$ 834,182.55	2.84%
DOWDUPONT INC	\$ 719,299.70	2.45%
MICROSOFT CORP	\$ 708,623.37	2.41%
MORGAN STANLEY	\$ 695,574.80	2.37%
CASH EQUIVALENTS	\$ 1,541,894.50	5.25%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 4,205,909.52	23.22%
PRUDENTIAL PLC ADR	\$ 507,127.35	2.80%
DAIWA HOUSE IND LTD ADR	\$ 439,350.49	2.43%
SAP AG SPONSORED ADR	\$ 439,148.25	2.42%
UNILEVER PLC-SPONSORED ADR	\$ 416,442.60	2.30%
BRITISH AMERN TOB PLC SPONSORED	\$ 406,237.25	2.24%
VALEO ADR	\$ 393,169.86	2.17%
NOVARTIS A G ADR	\$ 376,452.25	2.08%
ACCENTURE PLC CL A	\$ 372,117.85	2.05%
SHIRE PLC	\$ 359,113.30	1.98%
CASH EQUIVALENTS	\$ 511,948.56	2.83%

<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,656,248.00	100.00%

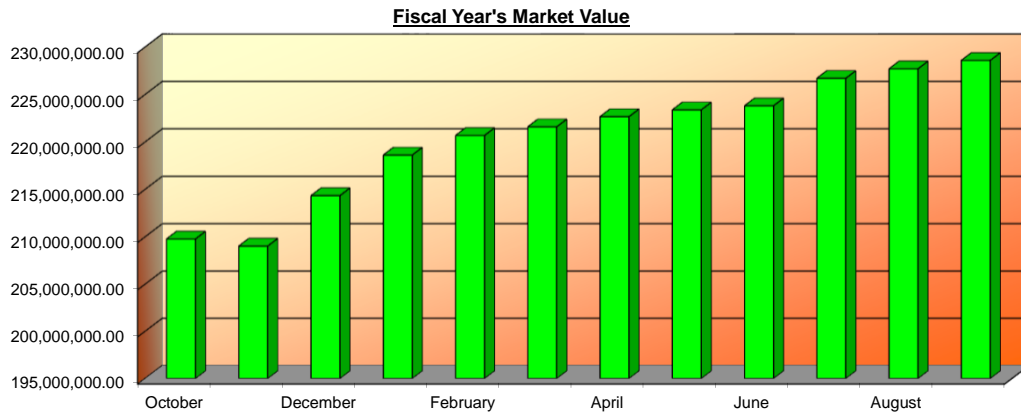
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,184,104.92	100.00%

<b>CENTER COAST CAPITAL</b>		
ANDEAVOR LOGISTICS LP	\$ 882,557.80	7.71%
MPLX LP	\$ 879,731.28	7.69%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 859,814.67	7.51%
ENERGY TRANSFER PARTNERS L P NEW	\$ 841,211.97	7.35%
TARGA RES CORP	\$ 731,068.80	6.39%
TC PIPELINES	\$ 729,602.40	6.37%
WILLIAMS PARTNERS L P NEW	\$ 708,330.10	6.19%
BUCKEYE PARTNERS LP UNIT LTD	\$ 581,286.00	5.08%
SPECTRA ENERGY PARTNERS LP	\$ 574,987.28	5.02%
PLAINS ALL AMERICAN PIPELINE LP	\$ 554,881.34	4.85%
CASH EQUIVALENTS	\$ 116,973.30	1.02%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

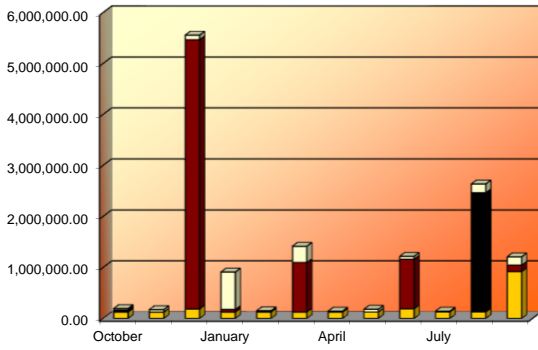
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,701.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<b><u>209,786,516.02</u></b>	<b><u>209,039,618.51</u></b>	<b><u>214,354,727.91</u></b>	<b><u>218,629,741.41</u></b>	<b><u>220,691,440.17</u></b>	<b><u>221,607,549.00</u></b>	<b><u>222,675,026.47</u></b>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	222,675,026.47	223,388,338.53	223,819,835.25	226,712,653.72	227,718,409.71	223,819,835.25	214,701,210.29
Contributions to Fund							
Employee	127,545.78	190,858.04	129,442.20	128,290.88	917,915.75	1,175,648.83	2,431,696.02
Employer	-	971,808.75	-	-	125,979.95	125,979.95	7,400,821.20
State	-	-	-	2,334,839.29	-	2,334,839.29	2,375,796.89
Other	52,469.22	54,514.59	12,849.13	172,692.90	163,890.93	349,432.96	1,715,958.84
	<u>180,015.00</u>	<u>1,217,181.38</u>	<u>142,291.33</u>	<u>2,635,823.07</u>	<u>1,207,786.63</u>	<u>3,985,901.03</u>	<u>13,924,272.95</u>
Earnings							
Dividends	334,080.62	234,376.85	345,398.81	269,186.18	182,509.33	797,094.32	2,917,823.41
Interest	154,708.63	114,043.46	117,839.82	175,319.75	163,647.60	456,807.17	1,624,280.65
Accrued Interest Paid	24,827.77	(45,967.68)	71,180.44	(16,383.49)	(79,019.22)	(24,222.27)	26,463.48
	<u>513,617.02</u>	<u>302,452.63</u>	<u>534,419.07</u>	<u>428,122.44</u>	<u>267,137.71</u>	<u>1,229,679.22</u>	<u>4,568,567.54</u>
Less							
Benefit Payments	(1,542,385.88)	(1,682,942.86)	(1,549,470.93)	(1,639,740.61)	(2,538,003.47)	(5,727,215.01)	(20,039,059.62)
Expenses	(224,874.10)	(108,304.28)	(97,210.17)	(300,075.43)	(63,489.69)	(460,775.29)	(1,825,673.52)
Loans Issued	-	(49,725.00)	-	-	(49,725.00)	(49,725.00)	(159,040.00)
Other Disbursements	(59,182.15)	(51,621.03)	(49,814.41)	(49,848.43)	(77,100.08)	(176,762.92)	(1,519,922.88)
	<u>(1,826,442.13)</u>	<u>(1,892,593.17)</u>	<u>(1,696,495.51)</u>	<u>(1,989,664.47)</u>	<u>(2,728,318.24)</u>	<u>(6,414,478.22)</u>	<u>(23,543,696.02)</u>
Net Gains/(Losses)							
Realized	791,417.22	1,066,938.08	782,768.91	66,155.42	1,804,280.72	2,653,205.05	8,283,631.02
Unrealized	1,054,704.95	(262,482.20)	3,129,834.67	(134,680.47)	330,924.36	3,326,078.56	10,666,235.11
	<u>1,846,122.17</u>	<u>804,455.88</u>	<u>3,912,603.58</u>	<u>(68,525.05)</u>	<u>2,135,205.08</u>	<u>5,979,283.61</u>	<u>18,949,866.13</u>
Ending Market Value	<b><u>223,388,338.53</u></b>	<b><u>223,819,835.25</u></b>	<b><u>226,712,653.72</u></b>	<b><u>227,718,409.71</u></b>	<b><u>228,600,220.89</u></b>	<b><u>228,600,220.89</u></b>	<b><u>228,600,220.89</u></b>

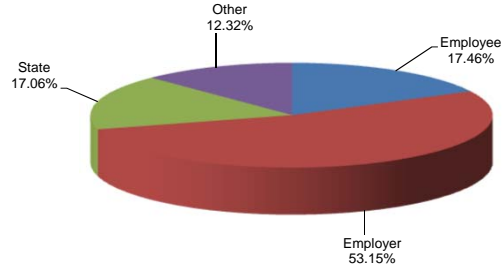


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

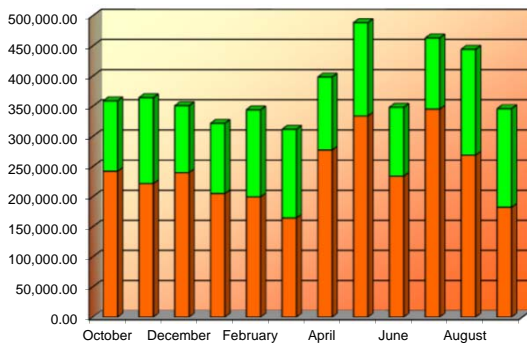
**Fiscal Year's Contributions**



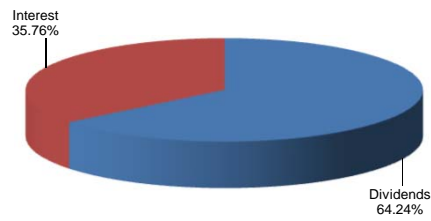
**Contribution's for the Fiscal Year**



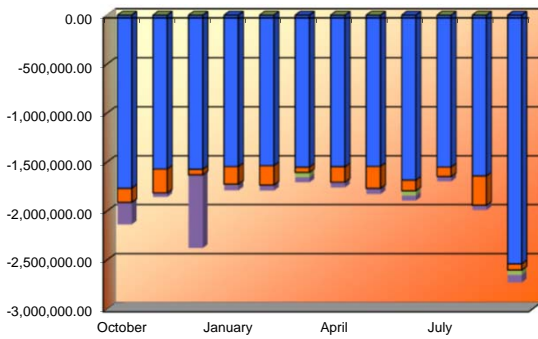
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

