



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

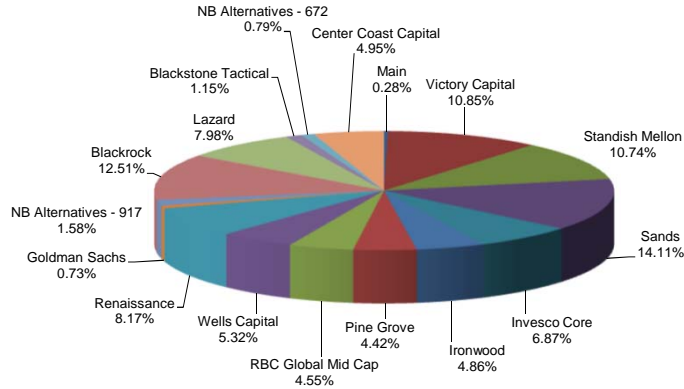
CUSTODIAL REPORT
FOR THE MONTH ENDING
August 31 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending August 31, 2017**

Retirement System Account Allocation



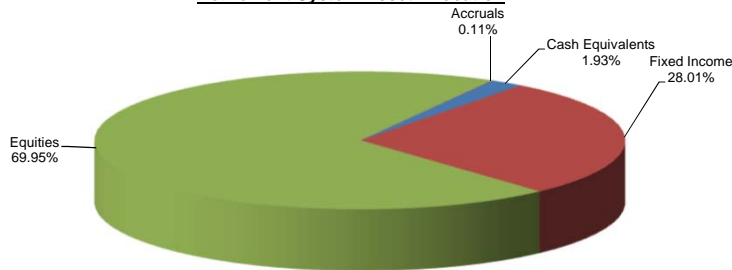
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	639,729.71	99.88%	245,916.25	0.99%	784,166.41	3.21%	194,895.47	0.61%	0.00	0.00%
Fixed Income	0.00	0.00%	24,425,201.49	98.81%	23,712,673.95	96.96%	0.00	0.00%	15,645,843.29	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	31,932,645.49	99.38%	0.00	0.00%
Net Invested Assets	639,729.71	99.88%	24,671,117.74	99.81%	24,496,840.36	100.17%	32,127,540.96	99.99%	15,645,843.29	100.00%
Accruals (Income/Trades)	781.17	0.12%	47,625.67	0.19%	-41,497.18	-0.17%	3,768.69	0.01%	0.00	0.00%
Total	640,510.88	100.00%	24,718,743.41	100.00%	24,455,343.18	100.00%	32,131,309.65	100.00%	15,645,843.29	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.19%	44,427.39	0.43%	265,019.29	2.19%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	11,071,619.44	100.00%	10,053,933.85	100.00%	10,310,603.15	99.43%	11,752,076.65	97.08%
Net Invested Assets	0.00	0.00%	11,071,619.44	100.00%	10,053,933.85	99.27%	10,355,030.54	99.85%	12,017,095.94	99.27%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.73%	15,150.95	0.15%	88,112.00	0.73%
Total	0.00	0.00%	11,071,619.44	100.00%	10,053,933.85	100.00%	10,370,181.49	100.00%	12,105,207.94	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	165,342.80	0.89%	0.00	0.00%	0.00	3.18%	1,177,708.17	4.13%	577,473.36	3.18%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	18,410,915.04	98.97%	1,669,428.28	100.00%	3,601,826.00	100.00%	27,221,209.61	95.56%	17,583,867.94	96.75%
Net Invested Assets	18,576,257.84	99.86%	1,669,428.28	100.00%	3,601,826.00	100.00%	28,398,917.78	99.69%	18,161,341.30	99.93%
Accruals (Income/Trades)	25,544.73	0.14%	0.00	0.00%	0.00	0.07%	87,496.45	0.31%	12,930.31	0.07%
Total	18,601,802.57	100.00%	1,669,428.28	100.00%	3,601,826.00	100.00%	28,486,414.23	100.00%	18,174,271.61	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	311,183.58	1.93%	4,405,862.43	1.93%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	28.01%	63,783,718.73	28.01%
Equities	2,629,225.03	100.00%	2,081,725.00	100.00%	10,969,720.00	97.24%	159,288,795.48	69.95%
Net Invested Assets	2,629,225.03	100.00%	2,081,725.00	100.00%	11,280,903.58	100.00%	227,478,376.64	99.89%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	120.28	0.00%	240,033.07	0.11%
Total	2,629,225.03	100.00%	2,081,725.00	100.00%	11,281,023.86	100.00%	227,718,409.71	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending August 31, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.09%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.52%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.09%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.74%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.40%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.13%
VISA INC CL A	\$ 2,431,192.50	1.07%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.01%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.99%
FACEBOOK INC	\$ 2,046,103.00	0.90%
CASH EQUIVALENTS	\$ 4,405,862.43	1.93%
VICTORY CAPITAL		
UNITED STATES TREASURY 2%	\$ 1,349,928.69	5.46%
UNITED STATES TREAS BDS 2.875%	\$ 1,293,609.06	5.23%
UNITED STATES TREASURY 1.625%	\$ 1,214,837.28	4.91%
UNITED STATES TREASURY DTD	\$ 699,745.00	2.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 614,986.27	2.49%
FEDERAL NATL MTG ASSN GTD MTG	\$ 613,698.65	2.48%
FEDERAL NATL MTG ASSN GTD MTG	\$ 589,450.43	2.38%
FEDERAL NATL MTG ASSN GTD MTG	\$ 553,549.52	2.24%
FEDERAL NATL MTG ASSN GTD MTG	\$ 492,293.24	1.99%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 415,979.14	1.68%
CASH EQUIVALENTS	\$ 245,916.25	0.99%
SANDS		
FACEBOOK INC	\$ 2,338,792.00	7.28%
VISA INC CL A	\$ 2,298,144.00	7.15%
ALIBABA GROUP HLDG LTD ADR	\$ 2,232,620.00	6.95%
SALESFORCE.COM INC	\$ 1,919,349.00	5.97%
AMAZON.COM INC	\$ 1,804,304.00	5.62%
PRICELINE.COM	\$ 1,620,570.00	5.04%
BAIDU.COM INC SPONSORED ADR	\$ 1,505,130.00	4.68%
ALPHABET INC CL A	\$ 1,475,845.80	4.59%
ADOBE SYS INC	\$ 1,450,746.00	4.52%
NETFLIX.COM INC	\$ 1,393,312.25	4.34%
CASH EQUIVALENTS	\$ 194,895.47	0.61%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,053,933.85	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 362,126.70	2.99%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 333,072.74	2.75%
BRINK'S CO	\$ 258,492.75	2.14%
WEX INC	\$ 244,473.60	2.02%
VAIL RESORTS INC	\$ 243,678.55	2.01%
BWX TECHNOLOGIES INC	\$ 242,136.00	2.00%
TERADYNE INC	\$ 237,340.65	1.96%
TRANSUNION	\$ 222,596.86	1.84%
BERRY PLASTICS GROUP INC	\$ 219,898.40	1.82%
HILL-ROM HOLDINGS INC	\$ 215,103.20	1.78%
CASH EQUIVALENTS	\$ 265,019.29	2.19%

MAIN		
CASH EQUIVALENTS	\$640,510.88	100.00%
STANDISH MELLON		
FEDERAL NATL MTG ASSN POOL	\$ 30.14	0.00%
GOVERNMENT NATL MTG ASSN POOL	\$ 1,262.83	0.01%
GOVERNMENT NATL MTG ASSN POOL	\$ 1,860.14	0.01%
FEDERAL HOME LN MTG CORP PARTN C	\$ 9,207.54	0.04%
ALEXANDRIA REAL ESTATE 3.95%	\$ 10,378.50	0.04%
UNITED STATES TREAS BDS 2.5%	\$ 14,312.70	0.06%
WASTE MANAGEMENT INC 3.125%	\$ 15,344.25	0.06%
21ST CENTY FOX AMER INC 4%	\$ 16,096.20	0.07%
ERAC USA FIN LLC PP 144A 3.85%	\$ 20,926.40	0.09%
MORGAN STANLEY 4% 07/23/2025	\$ 21,108.40	0.09%
CASH EQUIVALENTS	\$ 784,166.41	3.21%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,645,843.29	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 11,071,619.44	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 456,444.16	4.40%
NATIONAL GEN HLDGS CORP	\$ 378,031.89	3.65%
ANDEAVOR	\$ 370,555.00	3.57%
LAM RESH CORP	\$ 330,466.18	3.19%
SYNCHRONY FINL	\$ 285,115.40	2.75%
AMTRUST FINL SVCS INC	\$ 276,296.80	2.66%
ALASKA AIR GROUP INC	\$ 263,848.44	2.54%
STEEL DYNAMICS INC	\$ 256,928.10	2.48%
MOHAWK INDS INC	\$ 253,120.00	2.44%
NEWELL BRANDS INC	\$ 242,800.12	2.34%
CASH EQUIVALENTS	\$ 44,427.39	0.43%

RENAISSANCE		
PERSIMMON ADR	\$ 478,235.98	2.57%
CHINA LODGING GROUP LTD ADR	\$ 454,494.04	2.44%
TORAY INDUSTRIES INC ADR	\$ 449,698.54	2.42%
AKZO NOBEL NV ADR	\$ 432,556.43	2.33%
INFINEON TECHNOLOGIES AG	\$ 428,799.98	2.31%
ALLIANZ AG ADR	\$ 420,581.28	2.26%
RYANAIR HLDGS PLC SPON ADR	\$ 418,529.70	2.25%
UNILEVER PLC-SPONSORED ADR	\$ 418,238.85	2.25%
CRH PLC ADR	\$ 411,379.44	2.21%
ICON PLC	\$ 409,337.90	2.20%
CASH EQUIVALENTS	\$ 165,342.80	0.89%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending August 31, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,669,428.28	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,601,826.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,317,905.00	4.63%
CITIGROUP INC	\$ 1,082,017.15	3.80%
PFIZER INC	\$ 968,755.20	3.40%
ORACLE CORPORATION	\$ 868,343.49	3.05%
WELLS FARGO & CO & CO NEW	\$ 781,371.00	2.74%
DOW CHEMICAL CO	\$ 765,808.50	2.69%
MICROSOFT CORP	\$ 711,287.01	2.50%
MORGAN STANLEY	\$ 657,020.00	2.31%
SUNTRUST BANKS INC	\$ 607,753.00	2.13%
AETNA INC	\$ 583,963.10	2.05%
CASH EQUIVALENTS	\$ 1,177,708.17	4.13%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,238,888.42	23.32%
PRUDENTIAL PLC ADR	\$ 506,844.00	2.79%
DAIWA HOUSE IND LTD ADR	\$ 454,052.46	2.50%
SAP AG SPONSORED ADR	\$ 428,720.75	2.36%
UNILEVER PLC-SPONSORED ADR	\$ 426,679.30	2.35%
BRITISH AMERN TOB PLC SPONSORED	\$ 412,476.80	2.27%
NOVARTIS A G ADR	\$ 377,197.75	2.08%
ACCENTURE PLC CL A	\$ 367,435.60	2.02%
SAMPO OYJ ADR	\$ 365,190.09	2.01%
VALEO ADR	\$ 361,010.76	1.99%
CASH EQUIVALENTS	\$ 577,473.36	3.18%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,629,225.03	100.00%

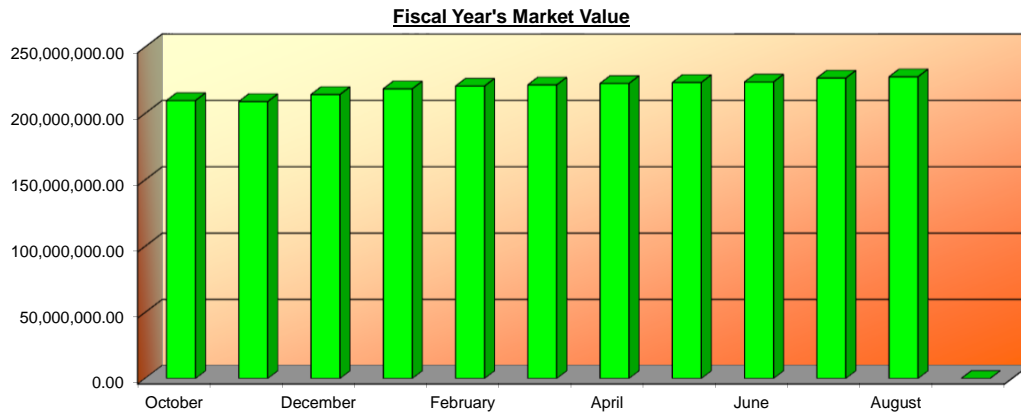
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,081,725.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,016,078.25	9.01%
MPLX LP	\$ 886,794.48	7.86%
ANDEAVOR LOGISTICS LP	\$ 859,580.50	7.62%
ENERGY TRANSFER PARTNERS L P NEW	\$ 804,959.44	7.14%
TARGA RES CORP	\$ 742,848.19	6.58%
TC PIPELINES	\$ 708,265.20	6.28%
SPECTRA ENERGY PARTNERS LP	\$ 610,867.40	5.41%
WILLIAMS PARTNERS L P NEW	\$ 587,178.20	5.21%
BUCKEYE PARTNERS LP UNIT LTD	\$ 527,120.23	4.67%
PLAINS ALL AMERICAN PIPELINE LP	\$ 462,679.26	4.10%
CASH EQUIVALENTS	\$ 311,183.58	2.76%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

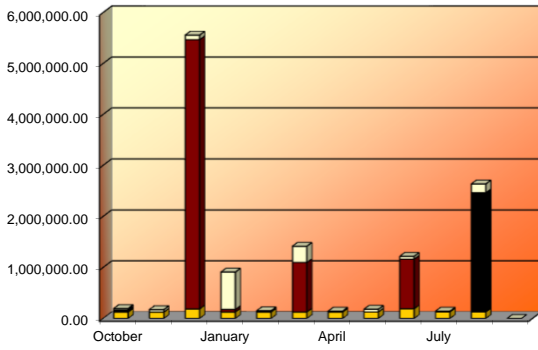
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,701.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	<u>222,675,026.47</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	222,675,026.47	223,388,338.53	223,819,835.25	226,712,653.72	-	223,819,835.25	214,701,210.29
Contributions to Fund							
Employee	127,545.78	190,858.04	129,442.20	128,290.88	-	257,733.08	1,513,780.27
Employer	-	971,808.75	-	-	-	-	7,274,841.25
State	-	-	-	2,334,839.29	-	2,334,839.29	2,375,796.89
Other	52,469.22	54,514.59	12,849.13	172,692.90	-	185,542.03	1,552,067.91
	<u>180,015.00</u>	<u>1,217,181.38</u>	<u>142,291.33</u>	<u>2,635,823.07</u>	<u>-</u>	<u>2,778,114.40</u>	<u>12,716,486.32</u>
Earnings							
Dividends	334,080.62	234,376.85	345,398.81	269,186.18	-	614,584.99	2,735,314.08
Interest	154,708.63	114,043.46	117,839.82	175,319.75	-	293,159.57	1,460,633.05
Accrued Interest Paid	24,827.77	(45,967.68)	71,180.44	(16,383.49)	-	54,796.95	105,482.70
	<u>513,617.02</u>	<u>302,452.63</u>	<u>534,419.07</u>	<u>428,122.44</u>	<u>-</u>	<u>962,541.51</u>	<u>4,301,429.83</u>
Less							
Benefit Payments	(1,542,385.88)	(1,682,942.86)	(1,549,470.93)	(1,639,740.61)	-	(3,189,211.54)	(17,501,056.15)
Expenses	(224,874.10)	(108,304.28)	(97,210.17)	(300,075.43)	-	(397,285.60)	(1,762,183.83)
Loans Issued	-	(49,725.00)	-	-	-	-	(109,315.00)
Other Disbursements	(59,182.15)	(51,621.03)	(49,814.41)	(49,848.43)	-	(99,662.84)	(1,442,822.80)
	<u>(1,826,442.13)</u>	<u>(1,892,593.17)</u>	<u>(1,696,495.51)</u>	<u>(1,989,664.47)</u>	<u>-</u>	<u>(3,686,159.98)</u>	<u>(20,815,377.78)</u>
Net Gains/(Losses)							
Realized	791,417.22	1,066,938.08	782,768.91	66,155.42	-	848,924.33	6,479,350.30
Unrealized	1,054,704.95	(262,482.20)	3,129,834.67	(134,680.47)	-	2,995,154.20	10,335,310.75
	<u>1,846,122.17</u>	<u>804,455.88</u>	<u>3,912,603.58</u>	<u>(68,525.05)</u>	<u>-</u>	<u>3,844,078.53</u>	<u>16,814,661.05</u>
Ending Market Value	<u>223,388,338.53</u>	<u>223,819,835.25</u>	<u>226,712,653.72</u>	<u>227,718,409.71</u>	<u>-</u>	<u>227,718,409.71</u>	<u>227,718,409.71</u>

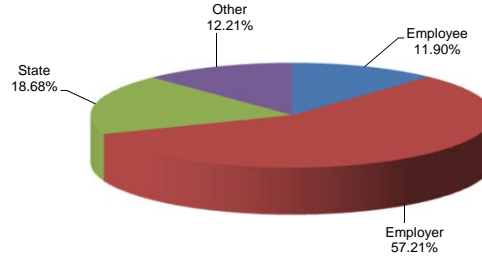


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

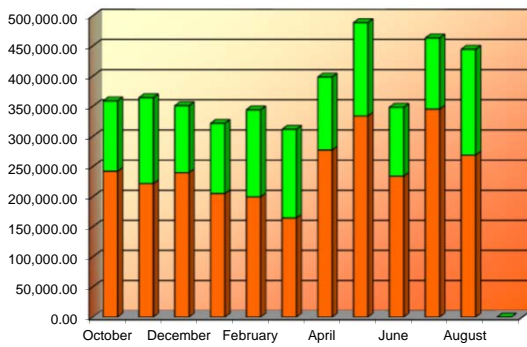
Fiscal Year's Contributions



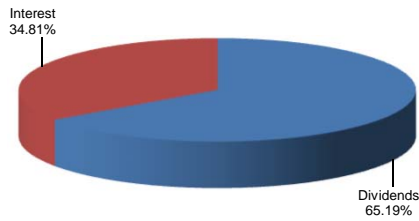
Contribution's for the Fiscal Year



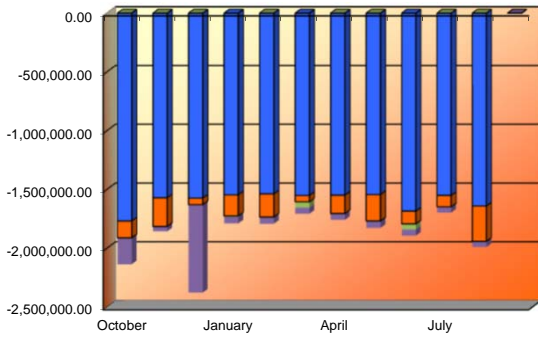
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

