



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

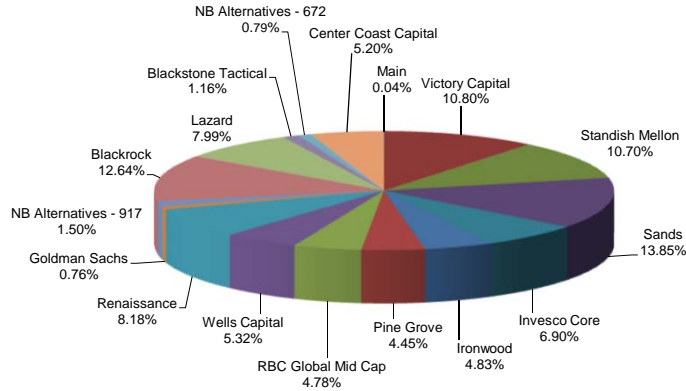
CUSTODIAL REPORT
FOR THE MONTH ENDING
July 31, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending July 31, 2017**

Retirement System Account Allocation



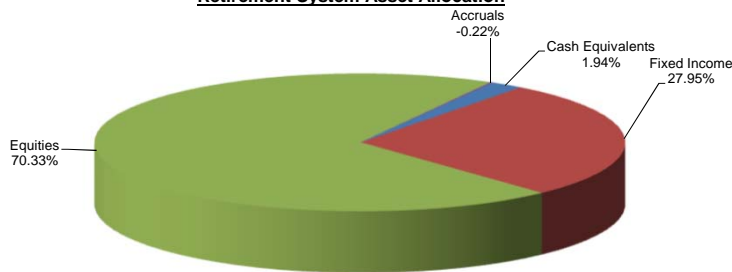
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	87,792.98	99.37%	300,453.88	1.23%	853,616.30	3.52%	261,260.30	0.83%	0.00	0.00%
Fixed Income	0.00	0.00%	24,181,380.52	98.76%	23,531,613.25	97.03%	0.00	0.00%	15,645,843.29	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	31,154,395.95	99.18%	0.00	0.00%
Net Invested Assets	87,792.98	99.37%	24,481,834.40	99.98%	24,385,229.55	100.55%	31,415,656.25	100.02%	15,645,843.29	100.00%
Accruals (Income/Trades)	560.79	0.63%	4,272.19	0.02%	-133,744.89	-0.55%	-5,024.48	-0.02%	0.00	0.00%
Total	88,353.77	100.00%	24,486,106.59	100.00%	24,251,484.66	100.00%	31,410,631.77	100.00%	15,645,843.29	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.59%	200,832.83	1.85%	312,866.18	2.59%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,953,917.24	100.00%	10,089,082.25	100.00%	10,823,206.49	99.82%	11,760,210.23	97.54%
Net Invested Assets	0.00	0.00%	10,953,917.24	100.00%	10,089,082.25	100.14%	11,024,039.32	101.68%	12,073,076.41	100.14%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	-0.14%	-181,682.39	-1.68%	-16,354.91	-0.14%
Total	0.00	0.00%	10,953,917.24	100.00%	10,089,082.25	100.00%	10,842,356.93	100.00%	12,056,721.50	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	234,567.79	1.26%	0.00	0.00%	0.00	3.01%	1,497,346.44	5.22%	544,429.76	3.01%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	18,312,471.82	98.73%	1,729,921.29	100.00%	3,397,854.95	100.00%	27,433,061.38	95.70%	17,565,938.83	96.99%
Net Invested Assets	18,547,039.61	100.00%	1,729,921.29	100.00%	3,397,854.95	100.00%	28,930,407.82	100.92%	18,110,368.59	99.99%
Accruals (Income/Trades)	97.75	0.00%	0.00	0.00%	0.00	0.01%	-264,493.85	-0.92%	1,076.60	0.01%
Total	18,547,137.36	100.00%	1,729,921.29	100.00%	3,397,854.95	100.00%	28,665,913.97	100.00%	18,111,445.19	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	111,189.81	1.94%	4,404,356.27	1.94%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	27.95%	63,358,837.06	27.95%
Equities	2,625,256.94	100.00%	2,013,937.00	100.00%	11,589,932.27	98.25%	159,449,186.64	70.33%
Net Invested Assets	2,625,256.94	100.00%	2,013,937.00	100.00%	11,701,122.08	99.19%	227,212,379.97	100.22%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	95,566.94	0.81%	-499,726.25	-0.22%
Total	2,625,256.94	100.00%	2,013,937.00	100.00%	11,796,689.02	100.00%	226,712,653.72	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending July 31, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.11%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.54%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.11%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.75%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.41%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.13%
VISA INC CL A	\$ 2,431,192.50	1.07%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.01%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	0.99%
FACEBOOK INC	\$ 2,046,103.00	0.90%
CASH EQUIVALENTS	\$ 4,404,356.27	1.94%
VICTORY CAPITAL		
UNITED STATES TREASURY 2%	\$ 1,253,123.52	5.12%
UNITED STATES TREAS BDS 2.875%	\$ 1,209,624.90	4.94%
UNITED STATES TREASURY 1.625%	\$ 1,160,127.74	4.74%
UNITED STATES TREASURY DTD	\$ 956,406.66	3.91%
FEDERAL NATL MTG ASSN GTD MTG	\$ 625,931.16	2.56%
FEDERAL NATL MTG ASSN GTD MTG	\$ 618,198.48	2.52%
FEDERAL NATL MTG ASSN GTD MTG	\$ 584,628.56	2.39%
FEDERAL NATL MTG ASSN GTD MTG	\$ 555,594.54	2.27%
FEDERAL NATL MTG ASSN GTD MTG	\$ 490,843.65	2.00%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 416,272.90	1.70%
CASH EQUIVALENTS	\$ 300,453.88	1.23%
SANDS		
VISA INC CL A	\$ 2,444,198.00	7.78%
FACEBOOK INC	\$ 2,301,800.00	7.33%
ALIBABA GROUP HLDG LTD ADR	\$ 2,014,350.00	6.41%
SALESFORCE.COM INC	\$ 1,825,080.00	5.81%
AMAZON.COM INC	\$ 1,817,515.20	5.79%
PRICELINE.COM	\$ 1,774,937.50	5.65%
ALPHABET INC CL A	\$ 1,460,797.50	4.65%
NETFLIX.COM INC	\$ 1,448,738.50	4.61%
BAIDU.COM INC SPONSORED ADR	\$ 1,376,208.00	4.38%
ADOBE SYS INC	\$ 1,369,681.50	4.36%
CASH EQUIVALENTS	\$ 261,260.30	0.83%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,089,082.25	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 352,841.40	2.93%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 270,708.88	2.25%
BRINK'S CO	\$ 257,504.25	2.14%
BWX TECHNOLOGIES INC	\$ 233,109.00	1.93%
TERADYNE INC	\$ 230,542.35	1.91%
ULTIMATE SOFTWARE GROUP INC	\$ 225,484.29	1.87%
VAIL RESORTS INC	\$ 225,302.44	1.87%
WEX INC	\$ 220,077.00	1.83%
BERRY PLASTICS GROUP INC	\$ 219,272.80	1.82%
MERCADOLIBRE INC	\$ 216,315.00	1.79%
CASH EQUIVALENTS	\$ 312,866.18	2.59%

MAIN		
CASH EQUIVALENTS	\$88,353.77	100.00%
STANDISH MELLON		
UNITED STATES TREASURY 1.875%	\$ 1,500,546.45	6.19%
UNITED STATES TREASURY .125%	\$ 1,247,091.60	5.14%
UNITED STATES TREASURY 1.375%	\$ 988,495.20	4.08%
UNITED STATES TREASURY 1.5%	\$ 980,999.60	4.05%
UNITED STATES TREAS BDS 4.5%	\$ 840,089.90	3.46%
UNITED STATES TREASURY 1.875%	\$ 832,465.10	3.43%
UNITED STATES TREASURY DTD	\$ 825,544.50	3.40%
FEDERAL NATL MTG ASSN GTD MTG	\$ 484,609.25	2.00%
FEDERAL NATL MTG ASSN GTD MTG	\$ 472,588.88	1.95%
FEDERAL NATL MTG ASSN GTD MTG	\$ 444,200.92	1.83%
CASH EQUIVALENTS	\$ 853,616.30	3.52%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,645,843.29	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,953,917.24	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 463,545.50	4.28%
TESORO CORPORATION	\$ 452,088.00	4.17%
NATIONAL GEN HLDGS CORP	\$ 448,375.00	4.14%
AMTRUST FINL SVCS INC	\$ 394,185.04	3.64%
STEEL DYNAMICS INC	\$ 342,952.37	3.16%
FOOT LOCKER INC	\$ 273,553.28	2.52%
ALASKA AIR GROUP INC	\$ 265,420.32	2.45%
SYNCHRONY FINL	\$ 259,135.80	2.39%
LAM RESH CORP	\$ 254,715.43	2.35%
RANGE RESOURCES CORP	\$ 238,905.87	2.20%
CASH EQUIVALENTS	\$ 200,832.83	1.85%

RENAISSANCE		
PERSIMMON ADR	\$ 460,774.52	2.48%
ALLIANZ AG ADR	\$ 417,648.96	2.25%
RYANAIR HLDGS PLC SPON ADR	\$ 417,167.73	2.25%
VESTAS WIND SYS A/S UTD KINGDOM	\$ 416,943.95	2.25%
ARKEMA SPONSORED ADR	\$ 411,173.90	2.22%
UNILEVER PLC-SPONSORED ADR	\$ 409,473.15	2.21%
LINDE AG ADR	\$ 407,978.41	2.20%
CHINA LODGING GROUP LTD ADR	\$ 407,326.92	2.20%
INFINEON TECHNOLOGIES AG	\$ 403,607.12	2.18%
AKZO NOBEL NV ADR	\$ 400,009.53	2.16%
CASH EQUIVALENTS	\$ 234,567.79	1.26%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending July 31, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,729,921.29	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,397,854.95	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,331,100.00	4.64%
CITIGROUP INC	\$ 1,022,300.75	3.57%
PFIZER INC	\$ 947,049.60	3.30%
DOW CHEMICAL CO	\$ 885,869.60	3.09%
ORACLE CORPORATION	\$ 861,442.29	3.01%
WELLS FARGO & CO & CO NEW	\$ 825,282.00	2.88%
MICROSOFT CORP	\$ 691,595.10	2.41%
MORGAN STANLEY	\$ 677,236.00	2.36%
SUNTRUST BANKS INC	\$ 631,908.70	2.20%
AMERICAN INTL GROUP INC	\$ 598,213.00	2.09%
CASH EQUIVALENTS	\$ 1,497,346.44	5.22%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,625,256.94	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,152,057.82	22.93%
PRUDENTIAL PLC ADR	\$ 528,876.00	2.92%
DAIWA HOUSE IND LTD ADR	\$ 452,493.66	2.50%
SAP AG SPONSORED ADR	\$ 432,397.25	2.39%
UNILEVER PLC-SPONSORED ADR	\$ 417,736.70	2.31%
BRITISH AMERN TOB PLC SPONSORED	\$ 415,132.80	2.29%
SHIRE PLC	\$ 401,258.30	2.22%
NOVARTIS A G ADR	\$ 381,270.00	2.11%
SAMPO OYJ ADR	\$ 377,590.32	2.08%
VALEO ADR	\$ 373,042.29	2.06%
CASH EQUIVALENTS	\$ 544,429.76	3.01%

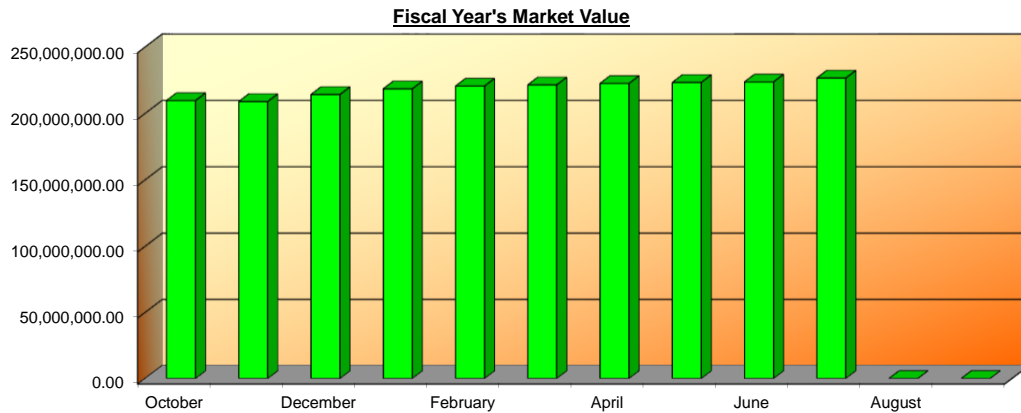
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,013,937.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,060,120.00	8.99%
MPLX LP	\$ 939,247.65	7.96%
TESORO LOGISTICS LP COM UNIT LTD	\$ 900,702.14	7.64%
ENERGY TRANSFER PARTNERS L P NEW	\$ 876,097.36	7.43%
TARGA RES CORP	\$ 773,515.47	6.56%
TC PIPELINES	\$ 771,123.40	6.54%
SPECTRA ENERGY PARTNERS LP	\$ 622,856.00	5.28%
WILLIAMS PARTNERS L P NEW	\$ 617,431.29	5.23%
BUCKEYE PARTNERS LP UNIT LTD	\$ 584,265.63	4.95%
PLAINS ALL AMERICAN PIPELINE LP	\$ 563,289.57	4.77%
CASH EQUIVALENTS	\$ 111,189.81	0.94%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

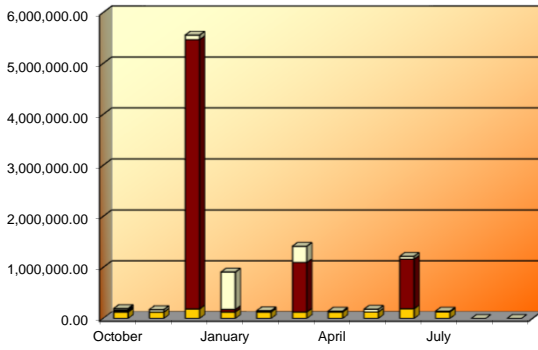
	October	November	December	January	February	March	April
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,701.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	<u>222,675,026.47</u>

	May	June	July	August	September	Current Qtr-to-Date	Fiscal Year-to-Date
Beginning Market Value	222,675,026.47	223,388,338.53	223,819,835.25	-	-	223,819,835.25	214,701,210.29
Contributions to Fund							
Employee	127,545.78	190,858.04	129,442.20	-	-	129,442.20	1,385,489.39
Employer	-	971,808.75	-	-	-	-	7,274,841.25
State	-	-	-	-	-	-	40,957.60
Other	52,469.22	54,514.59	12,849.13	-	-	12,849.13	1,379,375.01
	<u>180,015.00</u>	<u>1,217,181.38</u>	<u>142,291.33</u>	<u>-</u>	<u>-</u>	<u>142,291.33</u>	<u>10,080,663.25</u>
Earnings							
Dividends	334,080.62	234,376.85	345,398.81	-	-	345,398.81	2,466,127.90
Interest	154,708.63	114,043.46	117,839.82	-	-	117,839.82	1,285,313.30
Accrued Interest Paid	24,827.77	(45,967.68)	71,180.44	-	-	71,180.44	121,866.19
	<u>513,617.02</u>	<u>302,452.63</u>	<u>534,419.07</u>	<u>-</u>	<u>-</u>	<u>534,419.07</u>	<u>3,873,307.39</u>
Less							
Benefit Payments	(1,542,385.88)	(1,682,942.86)	(1,549,470.93)	-	-	(1,549,470.93)	(15,861,315.54)
Expenses	(224,874.10)	(108,304.28)	(97,210.17)	-	-	(97,210.17)	(1,462,108.40)
Loans Issued	-	(49,725.00)	-	-	-	-	(109,315.00)
Other Disbursements	(59,182.15)	(51,621.03)	(49,814.41)	-	-	(49,814.41)	(1,392,974.37)
	<u>(1,826,442.13)</u>	<u>(1,892,593.17)</u>	<u>(1,696,495.51)</u>	<u>-</u>	<u>-</u>	<u>(1,696,495.51)</u>	<u>(18,825,713.31)</u>
Net Gains/(Losses)							
Realized	791,417.22	1,066,938.08	782,768.91	-	-	782,768.91	6,413,194.88
Unrealized	1,054,704.95	(262,482.20)	3,129,834.67	-	-	3,129,834.67	10,469,991.22
	<u>1,846,122.17</u>	<u>804,455.88</u>	<u>3,912,603.58</u>	<u>-</u>	<u>-</u>	<u>3,912,603.58</u>	<u>16,883,186.10</u>
Ending Market Value	<u>223,388,338.53</u>	<u>223,819,835.25</u>	<u>226,712,653.72</u>	<u>-</u>	<u>-</u>	<u>226,712,653.72</u>	<u>226,712,653.72</u>

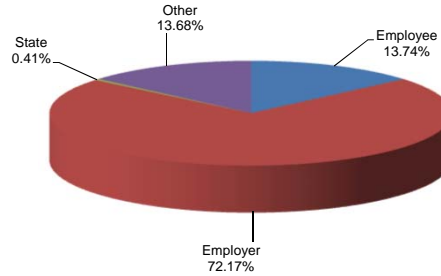


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FOR THE YEAR ENDING SEPTEMBER 30, 2017**

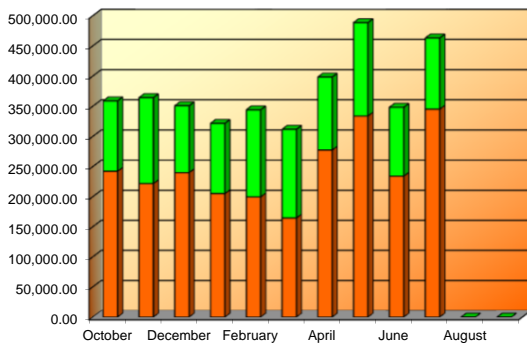
Fiscal Year's Contributions



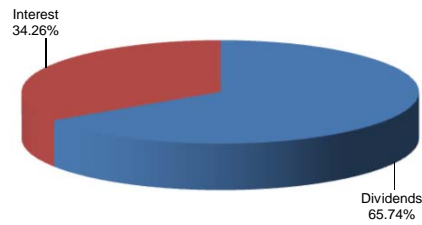
Contribution's for the Fiscal Year



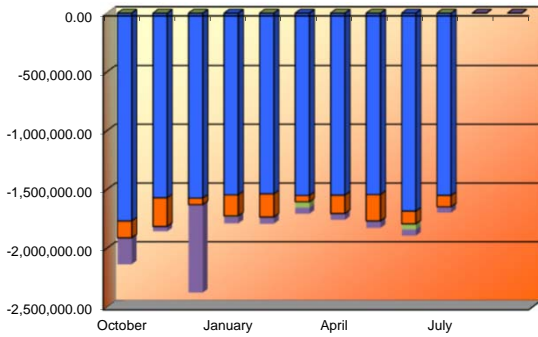
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

