



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

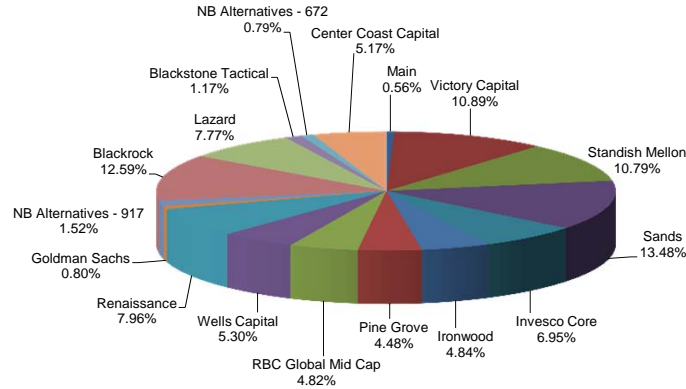
CUSTODIAL REPORT
FOR THE MONTH ENDING
June 30, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending June 30, 2017**

Retirement System Account Allocation



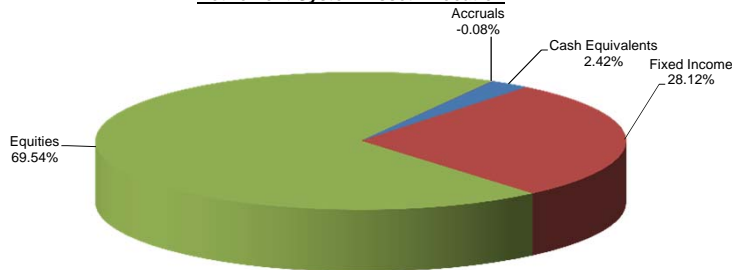
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,251,018.84	99.99%	512,956.08	2.10%	1,048,219.86	4.34%	499,854.58	1.66%	0.00	0.00%
Fixed Income	0.00	0.00%	23,992,565.27	98.44%	23,381,462.10	96.82%	0.00	0.00%	15,560,714.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	29,673,422.08	98.34%	0.00	0.00%
Net Invested Assets	1,251,018.84	99.99%	24,505,521.35	100.54%	24,429,681.96	101.16%	30,173,276.66	100.00%	15,560,714.00	100.00%
Accruals (Income/Trades)	113.66	0.01%	-132,801.12	-0.54%	-279,598.68	-1.16%	240.95	0.00%	0.00	0.00%
Total	1,251,132.50	100.00%	24,372,720.23	100.00%	24,150,083.28	100.00%	30,173,517.61	100.00%	15,560,714.00	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.30%	235,583.73	2.18%	35,194.03	0.30%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,835,931.04	100.00%	10,034,052.33	100.00%	10,624,583.33	98.44%	11,580,473.12	97.69%
Net Invested Assets	0.00	0.00%	10,835,931.04	100.00%	10,034,052.33	97.99%	10,860,167.06	100.62%	11,615,667.15	97.99%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	2.01%	-66,858.90	-0.62%	238,406.65	2.01%
Total	0.00	0.00%	10,835,931.04	100.00%	10,034,052.33	100.00%	10,793,308.16	100.00%	11,854,073.80	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	150,653.08	0.85%	0.00	0.00%	0.00	2.34%	1,153,958.47	4.10%	407,454.47	2.34%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,647,879.35	99.10%	1,789,961.64	100.00%	3,397,854.95	100.00%	26,987,135.50	95.77%	16,975,273.80	97.55%
Net Invested Assets	17,798,532.43	99.95%	1,789,961.64	100.00%	3,397,854.95	100.00%	28,141,093.97	99.86%	17,382,728.27	99.89%
Accruals (Income/Trades)	9,743.13	0.05%	0.00	0.00%	0.00	0.11%	38,323.14	0.14%	18,550.07	0.11%
Total	17,808,275.56	100.00%	1,789,961.64	100.00%	3,397,854.95	100.00%	28,179,417.11	100.00%	17,401,278.34	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	111,049.54	2.42%	5,405,942.68	2.42%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	28.12%	62,934,741.37	28.12%
Equities	2,621,494.00	100.00%	2,013,937.00	100.00%	11,470,941.88	99.04%	155,652,940.02	69.54%
Net Invested Assets	2,621,494.00	100.00%	2,013,937.00	100.00%	11,581,991.42	100.00%	223,993,624.07	100.08%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	92.28	0.00%	-173,788.82	-0.08%
Total	2,621,494.00	100.00%	2,013,937.00	100.00%	11,582,083.70	100.00%	223,819,835.25	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending June 30, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.19%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.60%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.16%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.77%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.43%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.15%
VISA INC CL A	\$ 2,431,192.50	1.09%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.02%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.00%
FACEBOOK INC	\$ 2,046,103.00	0.91%
CASH EQUIVALENTS	\$ 5,405,942.68	2.42%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 1,215,478.75	4.99%
UNITED STATES TREAS BDS 2.875%	\$ 1,207,589.24	4.95%
UNITED STATES TREASURY 1.625%	\$ 1,073,885.33	4.41%
UNITED STATES TREASURY 2%	\$ 889,624.05	3.65%
FEDERAL NATL MTG ASSN GTD MTG	\$ 643,500.81	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 636,678.54	2.61%
FEDERAL NATL MTG ASSN GTD MTG	\$ 586,325.82	2.41%
FEDERAL NATL MTG ASSN GTD MTG	\$ 562,585.72	2.31%
FEDERAL NATL MTG ASSN GTD MTG	\$ 493,101.40	2.02%
FEDERAL NATL MTG ASSN GTD REMIC	\$ 417,720.20	1.71%
CASH EQUIVALENTS	\$ 512,956.08	2.10%
SANDS		
VISA INC CL A	\$ 2,323,399.50	7.70%
FACEBOOK INC	\$ 2,072,200.50	6.87%
ALIBABA GROUP HLDG LTD ADR	\$ 1,849,312.50	6.13%
AMAZON COM INC	\$ 1,800,480.00	5.97%
SALESFORCE.COM INC	\$ 1,755,815.00	5.82%
PRICELINE.COM	\$ 1,655,410.20	5.49%
ALPHABET INC CL A	\$ 1,454,949.20	4.82%
ADOBE SYS INC	\$ 1,336,608.00	4.43%
NETFLIX.COM INC	\$ 1,202,750.50	3.99%
REGENERON PHARMACEUTICALS INC	\$ 1,117,343.50	3.70%
CASH EQUIVALENTS	\$ 499,854.58	1.66%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,034,052.33	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 357,531.00	3.02%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 255,435.78	2.15%
BRINK'S CO	\$ 254,935.00	2.15%
BERRY PLASTICS GROUP INC	\$ 228,325.05	1.93%
JOHN BEAN TECHNOLOGIES CORP	\$ 221,970.00	1.87%
VAIL RESORTS INC	\$ 220,881.87	1.86%
ALLEGION PLC	\$ 218,212.80	1.84%
ULTIMATE SOFTWARE GROUP INC	\$ 216,151.74	1.82%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 210,011.20	1.77%
TRANSUNION	\$ 206,415.46	1.74%
CASH EQUIVALENTS	\$ 35,194.03	0.30%

MAIN		
CASH EQUIVALENTS	\$ 1,251,132.50	100.00%
STANDISH MELLON		
UNITED STATES TREASURY 1.875%	\$ 1,496,808.95	6.20%
UNITED STATES TREASURY .125%	\$ 1,243,107.60	5.15%
UNITED STATES TREASURY 1.375%	\$ 1,221,129.00	5.06%
UNITED STATES TREASURY 1.5%	\$ 979,314.00	4.06%
UNITED STATES TREAS BDS 4.5%	\$ 845,460.90	3.50%
UNITED STATES TREASURY 1.875%	\$ 830,489.70	3.44%
FEDERAL NATL MTG ASSN GTD MTG	\$ 483,279.25	2.00%
FEDERAL NATL MTG ASSN GTD MTG	\$ 474,027.78	1.96%
FEDERAL NATL MTG ASSN GTD MTG	\$ 445,339.46	1.84%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 370,531.39	1.53%
CASH EQUIVALENTS	\$ 1,048,219.86	4.34%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,560,714.00	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,835,931.04	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 463,545.50	4.29%
TESORO CORPORATION	\$ 452,088.00	4.19%
NATIONAL GEN HLDGS CORP	\$ 448,375.00	4.15%
AMTRUST FINL SVCS INC	\$ 394,185.04	3.65%
STEEL DYNAMICS INC	\$ 342,952.37	3.18%
FOOT LOCKER INC	\$ 273,553.28	2.53%
ALASKA AIR GROUP INC	\$ 265,420.32	2.46%
SYNCHRONY FINL	\$ 259,135.80	2.40%
LAM RESH CORP	\$ 254,715.43	2.36%
RANGE RESOURCES CORP	\$ 238,905.87	2.21%
CASH EQUIVALENTS	\$ 235,583.73	2.18%

RENAISSANCE		
PERSIMMON ADR	\$ 406,491.86	2.28%
LINDE AG ADR	\$ 404,428.17	2.27%
RYANAIR HLDGS PLC SPON ADR	\$ 396,112.41	2.22%
VESTAS WIND SYS A/S UTD KINGDOM	\$ 394,906.20	2.22%
INFINEON TECHNOLOGIES AG	\$ 392,565.46	2.20%
UNILEVER PLC-SPONSORED ADR	\$ 388,852.20	2.18%
ALLIANZ AG ADR	\$ 386,967.84	2.17%
ARKEMA SPONSORED ADR	\$ 386,393.81	2.17%
AKZO NOBEL NV ADR	\$ 385,292.03	2.16%
CAPGEMINI S E ADR	\$ 364,010.04	2.04%
CASH EQUIVALENTS	\$ 150,653.08	0.85%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending June 30, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,789,961.64	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,397,854.95	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,325,300.00	4.70%
U.S.GOVERNMENT MONEY MARKET	\$ 1,153,958.47	4.10%
CITIGROUP INC	\$ 998,852.80	3.54%
PFIZER INC	\$ 959,330.40	3.40%
DOW CHEMICAL CO	\$ 869,735.30	3.09%
ORACLE CORPORATION	\$ 865,065.42	3.07%
WELLS FARGO & CO & CO NEW	\$ 847,773.00	3.01%
MICROSOFT CORP	\$ 655,731.09	2.33%
MORGAN STANLEY	\$ 643,446.40	2.28%
SUNTRUST BANKS INC	\$ 625,621.60	2.22%
CASH EQUIVALENTS	\$ 1,153,958.47	4.10%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,621,494.00	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,937,673.38	22.63%
PRUDENTIAL PLC ADR	\$ 496,908.00	2.86%
BRITISH AMERN TOB PLC SPONSORED	\$ 455,105.60	2.62%
DAIWA HOUSE IND LTD ADR	\$ 443,712.42	2.55%
SAP AG SPONSORED ADR	\$ 427,576.95	2.46%
U.S.GOVERNMENT MONEY MARKET	\$ 407,454.47	2.34%
UNILEVER PLC-SPONSORED ADR	\$ 396,699.60	2.28%
SHIRE PLC	\$ 395,821.65	2.27%
MEDTRONIC PLC	\$ 379,406.25	2.18%
NOVARTIS A G ADR	\$ 373,528.25	2.15%
CASH EQUIVALENTS	\$ 407,454.47	2.34%

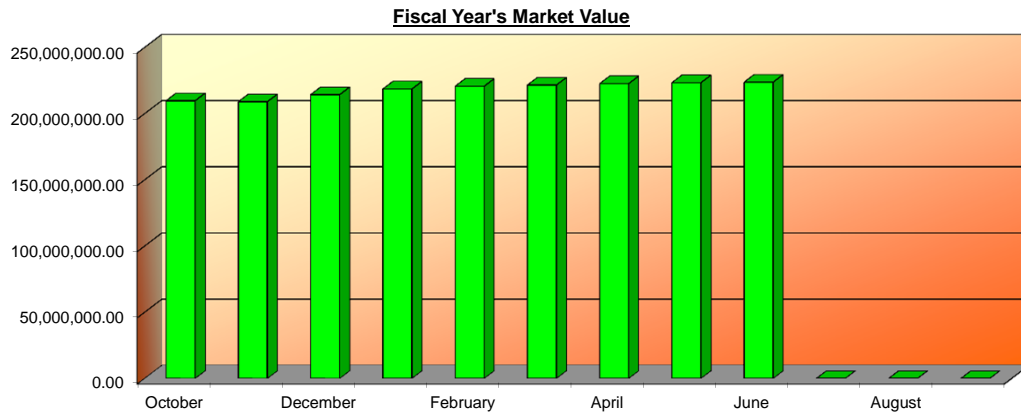
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,013,937.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,055,443.00	9.11%
TESORO LOGISTICS LP COM UNIT LTD	\$ 893,099.82	7.71%
ENERGY TRANSFER PARTNERS L P NEW	\$ 863,394.16	7.45%
MPLX LP	\$ 863,022.60	7.45%
TARGA RES CORP	\$ 753,348.40	6.50%
TC PIPELINES	\$ 740,300.00	6.39%
WILLIAMS PARTNERS L P NEW	\$ 597,759.33	5.16%
SPECTRA ENERGY PARTNERS LP	\$ 591,162.00	5.10%
BUCKEYE PARTNERS LP UNIT LTD	\$ 589,242.81	5.09%
PLAINS ALL AMERICAN PIPELINE LP	\$ 561,153.47	4.85%
CASH EQUIVALENTS	\$ 111,049.54	0.96%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

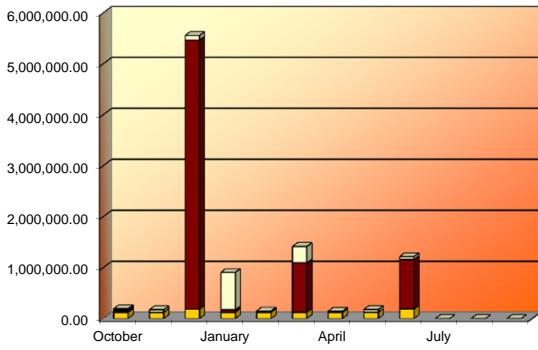
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,701.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	<u>222,675,026.47</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	222,675,026.47	223,388,338.53	-	-	-	221,607,549.00	214,701,210.29
Contributions to Fund							
Employee	127,545.78	190,858.04	-	-	-	443,136.77	1,256,047.19
Employer	-	971,808.75	-	-	-	971,808.75	7,274,841.25
State	-	-	-	-	-	-	40,957.60
Other	52,469.22	54,514.59	-	-	-	125,663.49	1,366,525.88
	<u>180,015.00</u>	<u>1,217,181.38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,540,609.01</u>	<u>9,938,371.92</u>
Earnings							
Dividends	334,080.62	234,376.85	-	-	-	846,056.91	2,120,729.09
Interest	154,708.63	114,043.46	-	-	-	389,705.60	1,167,473.48
Accrued Interest Paid	24,827.77	(45,967.68)	-	-	-	35,222.74	50,685.75
	<u>513,617.02</u>	<u>302,452.63</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,985.25</u>	<u>3,338,888.32</u>
Less							
Benefit Payments	(1,542,385.88)	(1,682,942.86)	-	-	-	(4,772,030.07)	(14,311,844.61)
Expenses	(224,874.10)	(108,304.28)	-	-	-	(490,250.36)	(1,364,898.23)
Loans Issued	-	(49,725.00)	-	-	-	(49,725.00)	(109,315.00)
Other Disbursements	(59,182.15)	(51,621.03)	-	-	-	(164,868.06)	(1,343,159.96)
	<u>(1,826,442.13)</u>	<u>(1,892,593.17)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,476,873.49)</u>	<u>(17,129,217.80)</u>
Net Gains/(Losses)							
Realized	791,417.22	1,066,938.08	-	-	-	2,497,182.39	5,630,425.97
Unrealized	1,054,704.95	(262,482.20)	-	-	-	2,380,383.09	7,340,156.55
	<u>1,846,122.17</u>	<u>804,455.88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,877,565.48</u>	<u>12,970,582.52</u>
Ending Market Value	<u>223,388,338.53</u>	<u>223,819,835.25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,819,835.25</u>	<u>223,819,835.25</u>

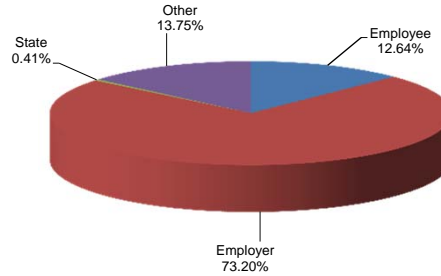


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

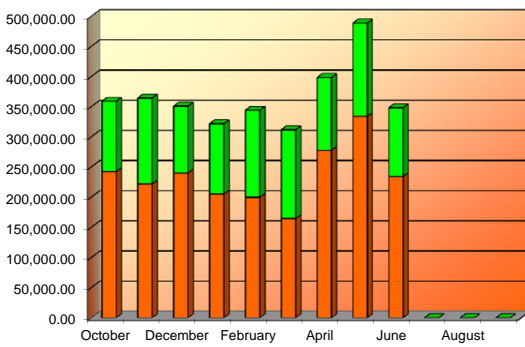
Fiscal Year's Contributions



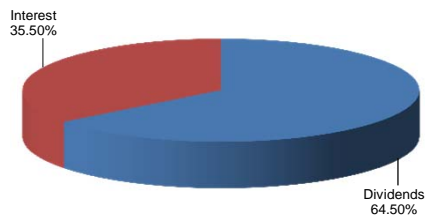
Contribution's for the Fiscal Year



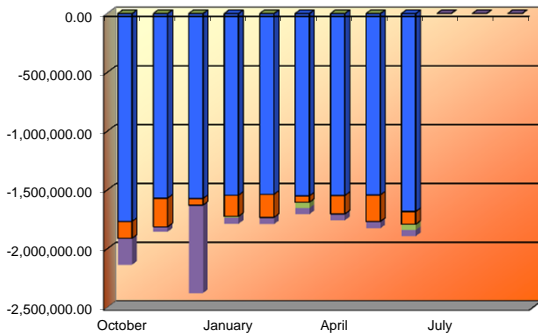
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

