



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

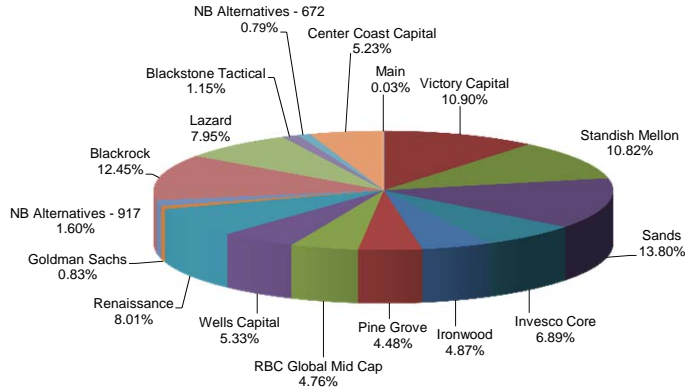
CUSTODIAL REPORT
FOR THE MONTH ENDING
May 31, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending May 31, 2017**

Retirement System Account Allocation



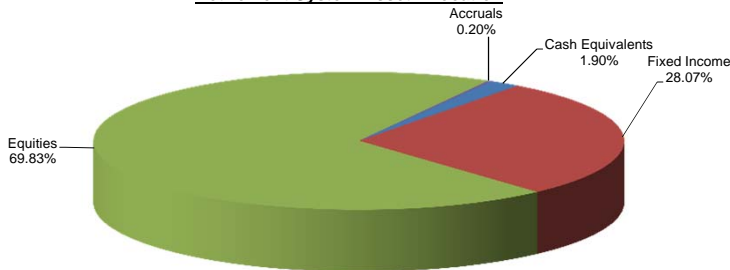
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	59,906.25	99.49%	342,299.95	1.41%	746,139.99	3.09%	372,040.30	1.21%	0.00	0.00%
Fixed Income	0.00	0.00%	24,021,780.23	98.68%	23,283,405.27	96.36%	0.00	0.00%	15,399,551.81	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	30,460,883.19	98.78%	0.00	0.00%
Net Invested Assets	59,906.25	99.49%	24,364,080.18	100.08%	24,029,545.26	99.44%	30,832,923.49	99.98%	15,399,551.81	100.00%
Accruals (Income/Trades)	307.42	0.51%	-20,054.46	-0.08%	134,539.26	0.56%	4,651.95	0.02%	0.00	0.00%
Total	60,213.67	100.00%	24,344,025.72	100.00%	24,164,084.52	100.00%	30,837,575.44	100.00%	15,399,551.81	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.97%	281,917.17	2.65%	115,365.84	0.97%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,886,286.28	100.00%	10,004,002.77	100.00%	10,278,560.81	96.75%	11,669,762.53	97.96%
Net Invested Assets	0.00	0.00%	10,886,286.28	100.00%	10,004,002.77	98.93%	10,560,477.98	99.40%	11,785,128.37	98.93%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	1.07%	63,621.54	0.60%	128,046.23	1.07%
Total	0.00	0.00%	10,886,286.28	100.00%	10,004,002.77	100.00%	10,624,099.52	100.00%	11,913,174.60	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	219,403.85	1.23%	0.00	0.00%	0.00	3.16%	1,227,930.84	4.42%	561,541.49	3.16%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,649,423.21	98.63%	1,863,221.67	100.00%	3,575,253.00	100.00%	26,495,651.60	95.27%	17,170,615.61	96.71%
Net Invested Assets	17,868,827.06	99.86%	1,863,221.67	100.00%	3,575,253.00	100.00%	27,723,582.44	99.69%	17,172,157.10	99.87%
Accruals (Income/Trades)	25,335.90	0.14%	0.00	0.00%	0.00	0.13%	87,353.44	0.31%	22,508.02	0.13%
Total	17,894,162.96	100.00%	1,863,221.67	100.00%	3,575,253.00	100.00%	27,810,935.88	100.00%	17,754,665.12	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	312,101.44	1.90%	4,238,647.12	1.90%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	28.07%	62,704,737.31	28.07%
Equities	2,569,666.09	100.00%	2,013,937.00	100.00%	11,361,294.45	97.33%	155,998,558.21	69.83%
Net Invested Assets	2,569,666.09	100.00%	2,013,937.00	100.00%	11,673,395.89	100.00%	222,941,942.64	99.80%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	86.59	0.00%	446,395.89	0.20%
Total	2,569,666.09	100.00%	2,013,937.00	100.00%	11,673,482.48	100.00%	223,388,338.53	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending May 31, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.21%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.61%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.17%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.78%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.43%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.15%
VISA INC CL A	\$ 2,431,192.50	1.09%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.03%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.00%
FACEBOOK INC	\$ 2,046,103.00	0.92%
CASH EQUIVALENTS	\$ 4,238,647.12	1.90%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 1,287,296.01	5.29%
UNITED STATES TREAS BDS 2.875%	\$ 1,202,637.80	4.94%
UNITED STATES TREASURY 1.625%	\$ 1,076,472.31	4.42%
UNITED STATES TREASURY 2%	\$ 932,730.72	3.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 657,455.02	2.70%
FEDERAL NATL MTG ASSN GTD MTG	\$ 645,428.42	2.65%
FEDERAL NATL MTG ASSN GTD MTG	\$ 593,316.75	2.44%
FEDERAL NATL MTG ASSN GTD MTG	\$ 572,980.93	2.35%
FEDERAL NATL MTG ASSN GTD MTG	\$ 499,026.87	2.05%
GNMA II GTD CTF MULTI ISSUER	\$ 417,906.23	1.72%
CASH EQUIVALENTS	\$ 342,299.95	1.41%
SANDS		
VISA INC CL A	\$ 2,573,590.75	8.35%
FACEBOOK INC	\$ 2,128,013.00	6.90%
AMAZON COM INC	\$ 2,053,890.30	6.66%
SALESFORCE.COM INC	\$ 1,862,271.00	6.04%
PRICELINE.COM	\$ 1,858,319.10	6.03%
ALIBABA GROUP HLDG LTD ADR	\$ 1,647,087.00	5.34%
ALPHABET INC CL A	\$ 1,579,344.00	5.12%
ADOBE SYS INC	\$ 1,524,995.00	4.95%
NETFLIX.COM INC	\$ 1,345,327.50	4.36%
REGENERON PHARMACEUTICALS INC	\$ 1,078,791.00	3.50%
CASH EQUIVALENTS	\$ 372,040.30	1.21%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 10,004,002.77	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 352,055.00	2.96%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 267,131.94	2.24%
BRINK'S CO	\$ 240,095.50	2.02%
VAIL RESORTS INC	\$ 232,937.10	1.96%
BERRY PLASTICS GROUP INC	\$ 232,249.95	1.95%
ULTIMATE SOFTWARE GROUP INC	\$ 227,141.46	1.91%
HOLOGIC INC	\$ 224,345.80	1.88%
UNIVERSAL DISPLAY CORP	\$ 223,398.00	1.88%
MERCADOLIBRE INC	\$ 213,210.25	1.79%
ALLEGION PLC	\$ 211,514.70	1.78%
CASH EQUIVALENTS	\$ 115,365.84	0.97%

MAIN		
CASH EQUIVALENTS		
	\$60,213.67	100.00%
STANDISH MELLON		
UNITED STATES TREASURY 1.875%	\$ 1,504,582.95	6.23%
UNITED STATES TREASURY .125%	\$ 1,254,872.85	5.19%
UNITED STATES TREASURY 1.375%	\$ 1,224,424.25	5.07%
UNITED STATES TREASURY DTD	\$ 1,000,140.00	4.14%
UNITED STATES TREASURY 1.5%	\$ 851,861.50	3.53%
UNITED STATES TREAS BDS 4.5%	\$ 849,069.95	3.51%
UNITED STATES TREAS BILLS 0%	\$ 559,927.20	2.32%
FEDERAL NATL MTG ASSN GTD MTG	\$ 488,148.00	2.02%
FEDERAL NATL MTG ASSN GTD MTG	\$ 478,938.74	1.98%
FEDERAL NATL MTG ASSN GTD MTG	\$ 448,505.59	1.86%
CASH EQUIVALENTS	\$ 746,139.99	3.09%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,399,551.81	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,886,286.28	100.00%

RBC GLOBAL MID CAP		
NATIONAL GEN HLDGS CORP	\$ 445,853.88	4.20%
JAZZ PHARMACEUTICALS PLC	\$ 430,857.60	4.06%
AMTRUST FINL SVCS INC	\$ 342,113.04	3.22%
TESORO CORPORATION	\$ 339,619.20	3.20%
STEEL DYNAMICS INC	\$ 300,709.53	2.83%
LAM RESH CORP	\$ 282,564.57	2.66%
RANGE RESOURCES CORP	\$ 246,257.74	2.32%
SYNCHRONY FINL	\$ 242,455.50	2.28%
PARSLEY ENERGY INC - CLASS A	\$ 233,137.95	2.19%
BRUNSWICK CORP	\$ 228,831.66	2.15%
CASH EQUIVALENTS	\$ 281,917.17	2.65%

RENAISSANCE		
CHINA LODGING GROUP LTD ADR	\$ 466,574.80	2.61%
PERSIMMON ADR	\$ 442,370.89	2.47%
INFINEON TECHNOLOGIES AG	\$ 412,284.04	2.30%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 410,564.96	2.29%
LINDE AG ADR	\$ 408,726.96	2.28%
UNILEVER PLC-SPONSORED ADR	\$ 399,629.70	2.23%
RYANAIR HLDGS PLC SPON ADR	\$ 392,909.94	2.20%
VESTAS WIND SYS A/S UTD KINGDOM	\$ 381,015.35	2.13%
ARKEMA SPONSORED ADR	\$ 379,286.85	2.12%
ALLIANZ AG ADR	\$ 378,210.24	2.11%
CASH EQUIVALENTS	\$ 219,403.85	1.23%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending May 31, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,863,221.67	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,575,253.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,191,175.00	4.28%
PFIZER INC	\$ 932,484.00	3.35%
CITIGROUP INC	\$ 904,164.90	3.25%
DOW CHEMICAL CO	\$ 854,428.40	3.07%
ORACLE CORPORATION	\$ 783,113.67	2.82%
WELLS FARGO & CO & CO NEW	\$ 782,442.00	2.81%
MICROSOFT CORP	\$ 664,387.92	2.39%
GENERAL ELECTRIC CO	\$ 611,943.00	2.20%
MORGAN STANLEY	\$ 602,725.60	2.17%
SUNTRUST BANKS INC	\$ 588,671.10	2.12%
CASH EQUIVALENTS	\$ 1,227,930.84	4.42%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,569,666.09	100.00%

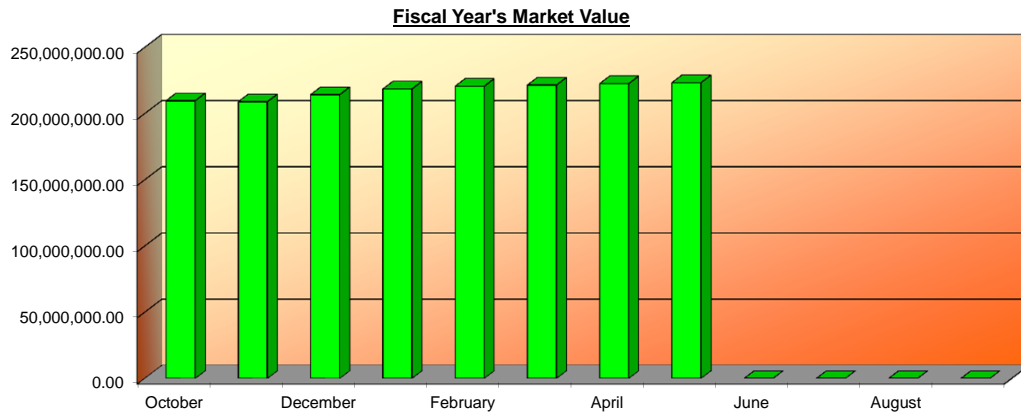
LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,009,738.14	22.58%
PRUDENTIAL PLC ADR	\$ 492,853.35	2.78%
BRITISH AMERN TOB PLC SPONSORED	\$ 485,367.60	2.73%
SAP AG SPONSORED ADR	\$ 445,298.40	2.51%
DAIWA HOUSE IND LTD ADR	\$ 430,837.79	2.43%
SHIRE PLC	\$ 418,846.00	2.36%
UNILEVER PLC-SPONSORED ADR	\$ 413,256.60	2.33%
VALEO ADR	\$ 381,705.07	2.15%
NOVARTIS A G ADR	\$ 370,826.95	2.09%
SAMPO OYJ ADR	\$ 357,051.24	2.01%
CASH EQUIVALENTS	\$ 561,541.49	3.16%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 2,013,937.00	100.00%

CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,031,278.50	8.83%
TESORO LOGISTICS LP COM UNIT LTD	\$ 846,449.22	7.25%
MPLX LP	\$ 832,790.97	7.13%
ENERGY TRANSFER PARTNERS L P NEW	\$ 830,365.84	7.11%
TARGA RES CORP	\$ 725,514.51	6.22%
TC PIPELINES	\$ 721,456.00	6.18%
SPECTRA ENERGY PARTNERS LP	\$ 597,363.00	5.12%
BUCKEYE PARTNERS LP UNIT LTD	\$ 575,785.99	4.93%
WILLIAMS PARTNERS L P NEW	\$ 574,063.56	4.92%
PLAINS ALL AMERICAN PIPELINE LP	\$ 529,111.97	4.53%
CASH EQUIVALENTS	\$ 312,101.44	2.67%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

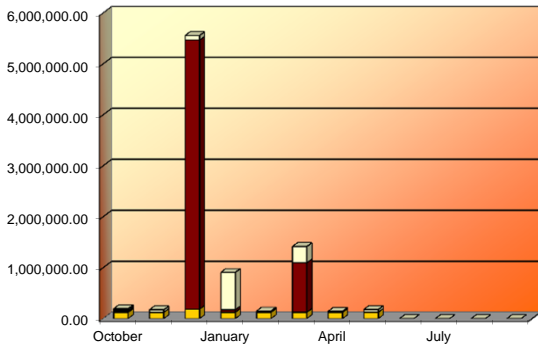
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,731.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,880.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	<u>222,675,026.47</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	222,675,026.47	-	-	-	-	221,607,549.00	214,701,210.29
Contributions to Fund							
Employee	127,545.78	-	-	-	-	252,278.73	1,065,189.15
Employer	-	-	-	-	-	-	6,303,032.50
State	-	-	-	-	-	-	40,957.60
Other	52,469.22	-	-	-	-	71,148.90	1,312,011.29
	<u>180,015.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>323,427.63</u>	<u>8,721,190.54</u>
Earnings							
Dividends	334,080.62	-	-	-	-	611,680.06	1,886,352.24
Interest	154,708.63	-	-	-	-	275,662.14	1,053,430.02
Accrued Interest Paid	24,827.77	-	-	-	-	81,190.42	96,653.43
	<u>513,617.02</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>968,532.62</u>	<u>3,036,435.69</u>
Less							
Benefit Payments	(1,542,385.88)	-	-	-	-	(3,089,087.21)	(12,628,901.75)
Expenses	(224,874.10)	-	-	-	-	(381,946.08)	(1,256,593.95)
Loans Issued	-	-	-	-	-	-	(59,590.00)
Other Disbursements	(59,182.15)	-	-	-	-	(113,247.03)	(1,291,538.93)
	<u>(1,826,442.13)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,584,280.32)</u>	<u>(15,236,624.63)</u>
Net Gains/(Losses)							
Realized	791,417.22	-	-	-	-	1,430,244.31	4,563,487.89
Unrealized	1,054,704.95	-	-	-	-	2,642,865.29	7,602,638.75
	<u>1,846,122.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,073,109.60</u>	<u>12,166,126.64</u>
Ending Market Value	<u>223,388,338.53</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,388,338.53</u>	<u>223,388,338.53</u>

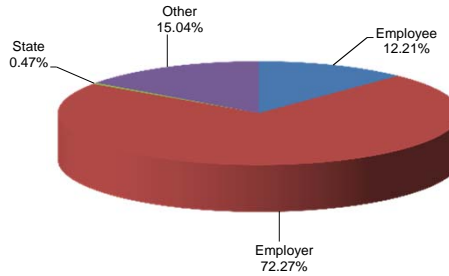


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

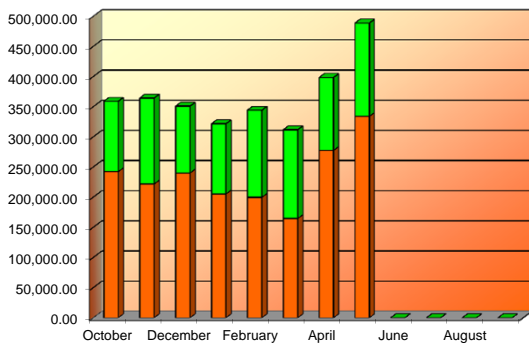
Fiscal Year's Contributions



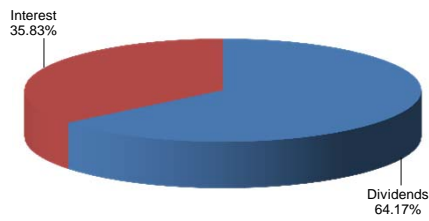
Contribution's for the Fiscal Year



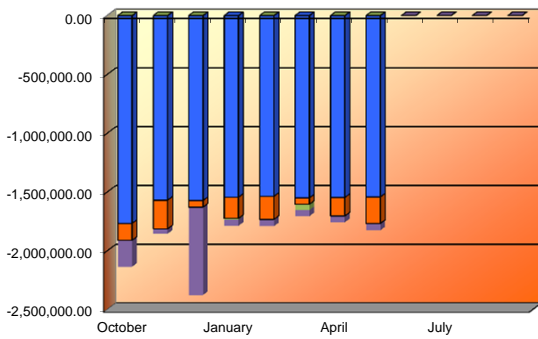
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

