



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

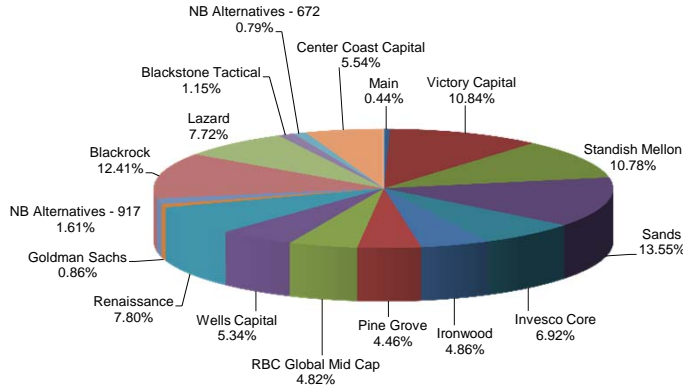
CUSTODIAL REPORT
FOR THE MONTH ENDING
April 30, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending April 30, 2017**

Retirement System Account Allocation



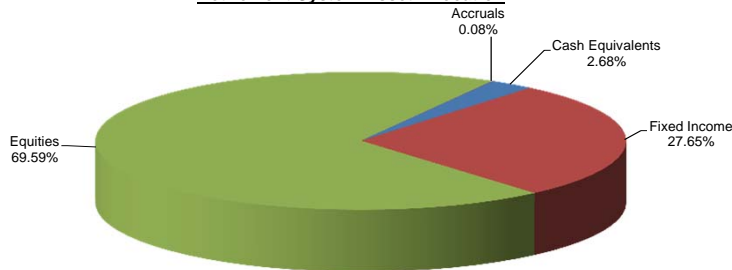
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	982,139.81	99.91%	399,216.60	1.65%	1,558,436.99	6.49%	156,103.60	0.52%	0.00	0.00%
Fixed Income	0.00	0.00%	23,859,140.81	98.81%	22,316,150.09	92.99%	0.00	0.00%	15,399,551.81	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	29,974,742.04	99.35%	0.00	0.00%
Net Invested Assets	982,139.81	99.91%	24,258,357.41	100.46%	23,874,587.08	99.48%	30,130,845.64	99.87%	15,399,551.81	100.00%
Accruals (Income/Trades)	927.22	0.09%	-112,129.23	-0.46%	124,642.51	0.52%	38,982.45	0.13%	0.00	0.00%
Total	983,067.03	100.00%	24,146,228.18	100.00%	23,999,229.59	100.00%	30,169,828.09	100.00%	15,399,551.81	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	2.79%	135,456.89	1.26%	331,739.80	2.79%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,826,607.71	100.00%	9,938,429.32	100.00%	10,726,396.34	99.93%	11,534,144.98	97.01%
Net Invested Assets	0.00	0.00%	10,826,607.71	100.00%	9,938,429.32	99.80%	10,861,853.23	101.19%	11,865,884.78	99.80%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.20%	-128,105.43	-1.19%	24,276.07	0.20%
Total	0.00	0.00%	10,826,607.71	100.00%	9,938,429.32	100.00%	10,733,747.80	100.00%	11,890,160.85	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	281,273.11	1.62%	0.00	0.00%	0.00	2.90%	1,509,233.61	5.46%	498,280.45	2.90%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	17,076,433.93	98.38%	1,923,300.04	100.00%	3,575,253.00	100.00%	26,096,620.72	94.46%	16,576,239.04	96.43%
Net Invested Assets	17,357,707.04	100.00%	1,923,300.04	100.00%	3,575,253.00	100.00%	27,605,854.33	99.92%	17,074,519.49	99.32%
Accruals (Income/Trades)	95.92	0.00%	0.00	0.00%	0.00	0.68%	20,945.18	0.08%	116,207.01	0.68%
Total	17,357,802.96	100.00%	1,923,300.04	100.00%	3,575,253.00	100.00%	27,626,799.51	100.00%	17,190,726.50	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	123,513.83	2.68%	5,975,394.69	2.68%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	27.65%	61,574,842.71	27.65%
Equities	2,569,666.09	100.00%	1,997,677.25	100.00%	12,140,113.56	98.32%	154,955,624.02	69.59%
Net Invested Assets	2,569,666.09	100.00%	1,997,677.25	100.00%	12,263,627.39	99.33%	222,505,861.42	99.92%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	83,323.35	0.67%	169,165.05	0.08%
Total	2,569,666.09	100.00%	1,997,677.25	100.00%	12,346,950.74	100.00%	222,675,026.47	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending April 30, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.23%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.63%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.18%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.78%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.43%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.15%
VISA INC CL A	\$ 2,431,192.50	1.09%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.03%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.01%
FACEBOOK INC	\$ 2,046,103.00	0.92%
CASH EQUIVALENTS	\$ 5,975,394.69	2.68%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 2,431,992.60	10.07%
UNITED STATES TREAS BDS 2.875%	\$ 1,151,804.29	4.77%
UNITED STATES TREASURY 2%	\$ 719,601.25	2.98%
FEDERAL NATL MTG ASSN GTD MTG	\$ 675,671.30	2.80%
FEDERAL NATL MTG ASSN GTD MTG	\$ 660,599.58	2.74%
FEDERAL NATL MTG ASSN GTD MTG	\$ 587,937.14	2.43%
FEDERAL NATL MTG ASSN GTD MTG	\$ 575,448.02	2.38%
FEDERAL NATL MTG ASSN GTD MTG	\$ 495,990.06	2.05%
GNMA II GTD CTF MULTI ISSUER	\$ 423,139.71	1.75%
FEDERAL NATL MTG ASSN GTD MTG	\$ 405,038.67	1.68%
CASH EQUIVALENTS	\$ 399,216.60	1.65%
SANDS		
VISA INC CL A	\$ 2,652,769.50	8.79%
FACEBOOK INC	\$ 2,020,661.25	6.70%
PRICELINE.COM	\$ 1,949,067.15	6.46%
AMAZON COM INC	\$ 1,852,868.60	6.14%
SALESFORCE.COM INC	\$ 1,736,414.50	5.76%
ALIBABA GROUP HLDG LTD ADR	\$ 1,469,183.75	4.87%
ADOBE SYS INC	\$ 1,418,417.00	4.70%
ALPHABET INC CL A	\$ 1,377,675.00	4.57%
NETFLIX.COM INC	\$ 1,234,213.50	4.09%
REGENERON PHARMACEUTICALS INC	\$ 920,336.25	3.05%
CASH EQUIVALENTS	\$ 156,103.60	0.52%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,938,429.32	100.00%

WELLS CAPITAL		
U.S.GOVERNMENT MONEY MARKET	\$ 352,333.86	2.96%
WASTE CONNECTIONS INC	\$ 326,414.00	2.75%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 219,061.92	1.84%
BERRY PLASTICS GROUP INC	\$ 210,550.95	1.77%
VAIL RESORTS INC	\$ 208,979.10	1.76%
ALLEGION PLC	\$ 203,633.00	1.71%
ULTIMATE SOFTWARE GROUP INC	\$ 200,871.09	1.69%
TRANSUNION	\$ 199,458.35	1.68%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 197,172.80	1.66%
MASONITE INTERNATIONAL CORP	\$ 194,955.00	1.64%
CASH EQUIVALENTS	\$ 331,739.80	2.79%

MAIN		
CASH EQUIVALENTS	\$983,067.03	100.00%
STANDISH MELLON		
UNITED STATES TREASURY 1.75%	\$ 1,639,242.00	6.83%
UNITED STATES TREASURY 1.375%	\$ 1,221,129.00	5.09%
UNITED STATES TREAS BILLS 0%	\$ 1,029,948.50	4.29%
UNITED STATES TREASURY 1%	\$ 1,014,750.00	4.23%
UNITED STATES TREASURY DTD 714	\$ 972,297.30	4.05%
UNITED STATES TREAS BDS 4.5%	\$ 830,671.00	3.46%
U.S.GOVERNMENT MONEY MARKET	\$ 634,366.79	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 481,207.45	2.01%
FEDERAL NATL MTG ASSN GTD MTG	\$ 449,734.75	1.87%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 380,963.61	1.59%
CASH EQUIVALENTS	\$ 1,558,436.99	6.49%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,399,551.81	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,826,607.71	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 518,114.10	4.83%
WESTERN DIGITAL CORP	\$ 376,336.80	3.51%
MALLINCKRODT PLC	\$ 365,206.58	3.40%
AMTRUST FINL SVCS INC	\$ 343,559.06	3.20%
NATIONAL GEN HLDGS CORP	\$ 335,206.08	3.12%
LAM RESH CORP	\$ 297,923.56	2.78%
SYNCHRONY FINL	\$ 287,434.00	2.68%
PARSLEY ENERGY INC - CLASS A	\$ 271,230.93	2.53%
RANGE RESOURCES CORP	\$ 266,526.90	2.48%
TESORO CORPORATION	\$ 264,255.60	2.46%
CASH EQUIVALENTS	\$ 135,456.89	1.26%

RENAISSANCE		
TAIWAN SEMICONDUCTOR SPON ADR	\$ 381,305.24	2.20%
INFINEON TECHNOLOGIES AG	\$ 381,281.74	2.20%
CHINA LODGING GROUP LTD ADR	\$ 378,939.35	2.18%
AKZO NOBEL NV ADR	\$ 369,096.13	2.13%
TORAY INDUSTRIES INC ADR	\$ 366,523.35	2.11%
ALLIANZ AG ADR	\$ 365,516.64	2.11%
PERSIMMON ADR	\$ 365,483.25	2.11%
CRH PLC ADR	\$ 359,156.04	2.07%
ARKEMA SPONSORED ADR	\$ 358,654.91	2.07%
LINDE AG ADR	\$ 357,077.35	2.06%
CASH EQUIVALENTS	\$ 281,273.11	1.62%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending April 30, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,923,300.04	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,575,253.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,273,680.00	4.61%
PFIZER INC	\$ 905,880.80	3.28%
CITIGROUP INC	\$ 893,411.70	3.23%
WELLS FARGO & CO & CO NEW	\$ 851,598.00	3.08%
ORACLE CORPORATION	\$ 769,656.33	2.79%
DOW CHEMICAL CO	\$ 739,605.60	2.68%
MORGAN STANLEY	\$ 688,867.20	2.49%
GENERAL ELECTRIC CO	\$ 666,030.00	2.41%
MICROSOFT CORP	\$ 626,526.18	2.27%
SUNTRUST BANKS INC	\$ 609,959.00	2.21%
CASH EQUIVALENTS	\$ 1,509,233.61	5.46%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,905,560.31	22.72%
U.S.GOVERNMENT MONEY MARKET	\$ 934,515.83	5.44%
PRUDENTIAL PLC ADR	\$ 463,630.20	2.70%
TOTAL FOR MATERIALS	\$ 459,673.75	2.67%
BRITISH AMERN TOB PLC SPONSORED	\$ 446,333.60	2.60%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 416,539.20	2.42%
SAP AG SPONSORED ADR	\$ 406,423.80	2.36%
SHIRE PLC	\$ 382,434.85	2.22%
DAIWA HOUSE IND LTD ADR	\$ 377,598.53	2.20%
UNILEVER PLC-SPONSORED ADR	\$ 366,596.20	2.13%
CASH EQUIVALENTS	\$ 498,280.45	2.90%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,569,666.09	100.00%

NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,997,677.25	100.00%

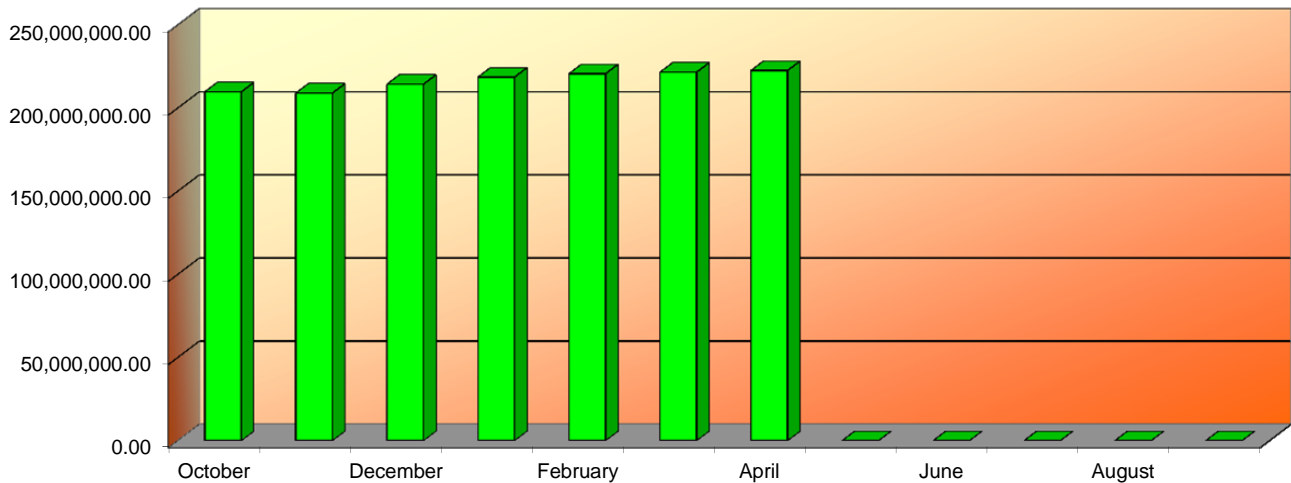
CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,076,099.75	8.72%
TESORO LOGISTICS LP COM UNIT LTD	\$ 987,323.22	8.00%
MPLX LP	\$ 978,453.52	7.92%
SHELL MIDSTREAM PARTNERS L P	\$ 853,289.25	6.91%
TC PIPELINES	\$ 814,180.02	6.59%
BUCKEYE PARTNERS LP UNIT LTD	\$ 775,756.40	6.28%
SUNOCO LOGISTICS PARTNERS LP	\$ 650,402.28	5.27%
PLAINS ALL AMERICAN PIPELINE LP	\$ 644,527.90	5.22%
SPECTRA ENERGY PARTNERS LP	\$ 643,504.74	5.21%
PHILLIPS 66 PARTNERS LP	\$ 640,437.20	5.19%
CASH EQUIVALENTS	\$ 123,513.83	1.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	221,607,549.00
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	124,732.95
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	18,679.68
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	<u>143,412.63</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	277,599.44
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	120,953.51
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	56,362.65
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	<u>454,915.60</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	(1,546,701.33)
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	(157,071.98)
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	(54,064.88)
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	<u>(1,757,838.19)</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	638,827.09
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	1,588,160.34
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	<u>2,226,987.43</u>
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	<u>222,675,026.47</u>

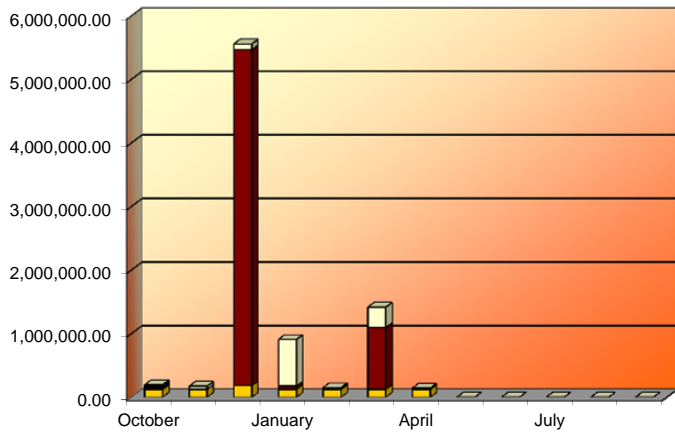
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	Current Qtr-to-Date	Fiscal Year-to-Date
Beginning Market Value	-	-	-	-	-	221,607,549.00	214,701,210.29
Contributions to Fund							
Employee	-	-	-	-	-	124,732.95	937,643.37
Employer	-	-	-	-	-	-	6,303,032.50
State	-	-	-	-	-	-	40,957.60
Other	-	-	-	-	-	18,679.68	1,259,542.07
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>143,412.63</u>	<u>8,541,175.54</u>
Earnings							
Dividends	-	-	-	-	-	277,599.44	1,552,271.62
Interest	-	-	-	-	-	120,953.51	898,721.39
Accrued Interest Paid	-	-	-	-	-	56,362.65	71,825.66
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>454,915.60</u>	<u>2,522,818.67</u>
Less							
Benefit Payments	-	-	-	-	-	(1,546,701.33)	(11,086,515.87)
Expenses	-	-	-	-	-	(157,071.98)	(1,031,719.85)
Loans Issued	-	-	-	-	-	-	(59,590.00)
Other Disbursements	-	-	-	-	-	(54,064.88)	(1,232,356.78)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,757,838.19)</u>	<u>(13,410,182.50)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	638,827.09	3,772,070.67
Unrealized	-	-	-	-	-	1,588,160.34	6,547,933.80
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,226,987.43</u>	<u>10,320,004.47</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,675,026.47</u>	<u>222,675,026.47</u>

Fiscal Year's Market Value

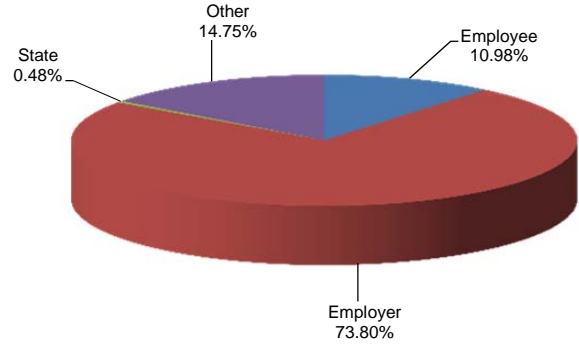


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

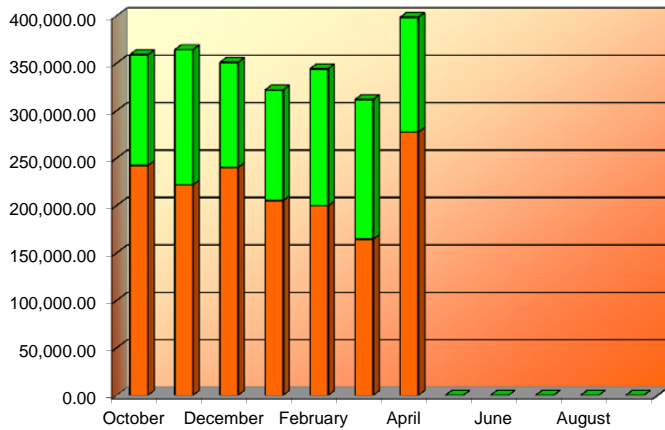
Fiscal Year's Contributions



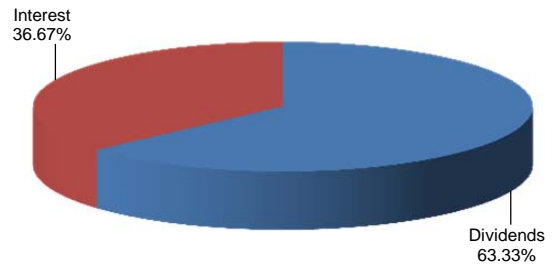
Contribution's for the Fiscal Year



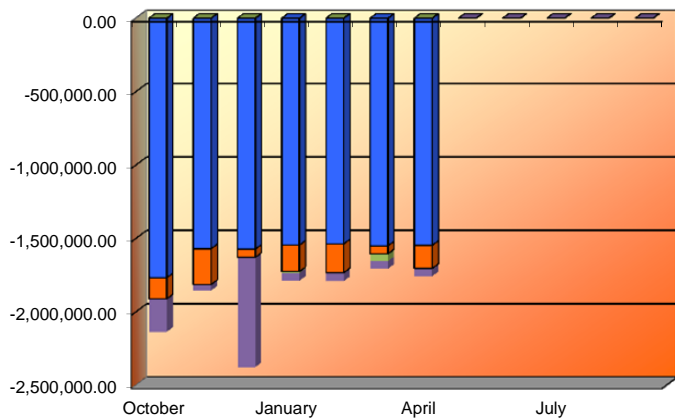
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

