



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

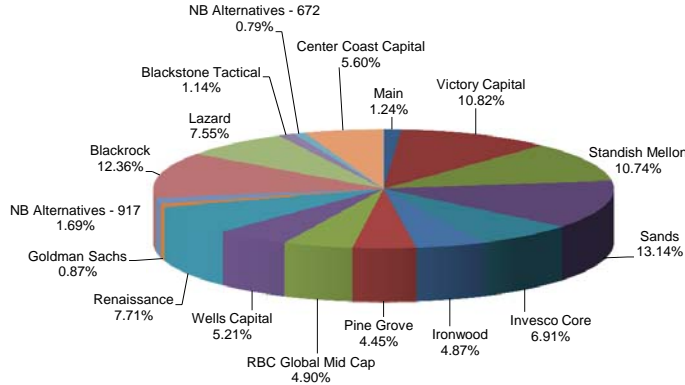
CUSTODIAL REPORT
FOR THE MONTH ENDING
March 31, 2017

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending March 31, 2017**

Retirement System Account Allocation



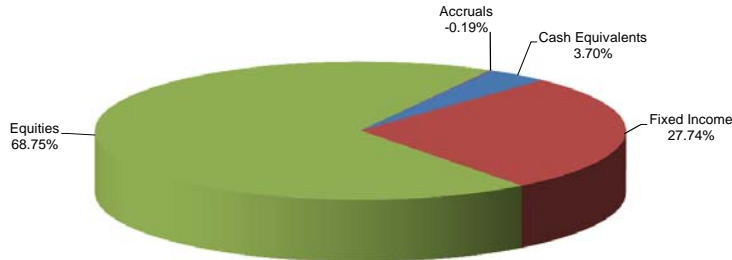
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	2,741,485.83	99.97%	314,380.59	1.31%	1,664,315.29	6.99%	668,295.18	2.29%	0.00	0.00%
Fixed Income	0.00	0.00%	23,682,503.99	98.78%	22,481,057.52	94.43%	0.00	0.00%	15,316,365.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	28,719,069.88	98.60%	0.00	0.00%
Net Invested Assets	2,741,485.83	99.97%	23,996,884.58	100.00%	24,145,372.81	101.42%	29,387,365.06	100.89%	15,316,365.00	100.00%
Accruals (Income/Trades)	837.92	0.03%	-22,355.35	-0.09%	-338,515.38	-1.42%	-259,444.17	-0.89%	0.00	0.00%
Total	2,742,323.75	100.00%	23,974,529.23	100.00%	23,806,857.43	100.00%	29,127,920.89	100.00%	15,316,365.00	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	163,592.57	1.51%	352,333.86	3.05%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,784,046.29	100.00%	9,865,751.09	100.00%	10,789,788.15	99.43%	11,178,255.00	96.77%
Net Invested Assets	0.00	0.00%	10,784,046.29	100.00%	9,865,751.09	100.00%	10,953,380.72	100.94%	11,530,588.86	99.82%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-101,929.93	-0.94%	20,601.26	0.18%
Total	0.00	0.00%	10,784,046.29	100.00%	9,865,751.09	100.00%	10,851,450.79	100.00%	11,551,190.12	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	245,104.59	1.43%	0.00	0.00%	0.00	0.00%	991,579.96	3.62%	934,515.83	5.59%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,833,895.82	98.53%	1,923,300.04	100.00%	3,751,647.00	100.00%	26,015,147.94	94.99%	15,908,237.48	95.11%
Net Invested Assets	17,079,000.41	99.97%	1,923,300.04	100.00%	3,751,647.00	100.00%	27,006,727.90	98.61%	16,842,753.31	100.70%
Accruals (Income/Trades)	5,338.00	0.03%	0.00	0.00%	0.00	0.00%	380,955.77	1.39%	-116,316.17	-0.70%
Total	17,084,338.41	100.00%	1,923,300.04	100.00%	3,751,647.00	100.00%	27,387,683.67	100.00%	16,726,437.14	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	123,442.44	1.00%	8,199,046.14	3.70%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	61,479,926.51	27.74%
Equities	2,523,250.46	100.00%	1,784,810.00	100.00%	12,282,133.86	99.00%	152,359,333.01	68.75%
Net Invested Assets	2,523,250.46	100.00%	1,784,810.00	100.00%	12,405,576.30	100.00%	222,038,305.66	100.19%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	71.39	0.00%	-430,756.66	-0.19%
Total	2,523,250.46	100.00%	1,784,810.00	100.00%	12,405,647.69	100.00%	221,607,549.00	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending March 31, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.26%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.65%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.20%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.79%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.44%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.16%
VISA INC CL A	\$ 2,431,192.50	1.10%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.03%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.01%
FACEBOOK INC	\$ 2,046,103.00	0.92%
CASH EQUIVALENTS	\$ 8,199,046.14	3.70%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 2,431,992.60	10.14%
UNITED STATES TREAS BDS 2.875%	\$ 1,151,804.29	4.80%
UNITED STATES TREASURY 2%	\$ 719,601.25	3.00%
FEDERAL NATL MTG ASSN GTD MTG	\$ 675,671.30	2.82%
FEDERAL NATL MTG ASSN GTD MTG	\$ 660,599.58	2.76%
FEDERAL NATL MTG ASSN GTD MTG	\$ 587,937.14	2.45%
FEDERAL NATL MTG ASSN GTD MTG	\$ 575,448.02	2.40%
FEDERAL NATL MTG ASSN GTD MTG	\$ 495,990.06	2.07%
GNMA II GTD CTF MULTI ISSUER	\$ 423,139.71	1.76%
FEDERAL NATL MTG ASSN GTD MTG	\$ 405,038.67	1.69%
CASH EQUIVALENTS	\$ 314,380.59	1.31%
SANDS		
VISA INC CL A	\$ 2,652,769.50	9.11%
FACEBOOK INC	\$ 2,020,661.25	6.94%
PRICELINE.COM	\$ 1,949,067.15	6.69%
AMAZON COM INC	\$ 1,852,868.60	6.36%
SALESFORCE.COM INC	\$ 1,736,414.50	5.96%
ALIBABA GROUP HLDG LTD ADR	\$ 1,469,183.75	5.04%
ADOBE SYS INC	\$ 1,418,417.00	4.87%
ALPHABET INC CL A	\$ 1,377,675.00	4.73%
NETFLIX.COM INC	\$ 1,234,213.50	4.24%
REGENERON PHARMACEUTICALS INC	\$ 920,336.25	3.16%
CASH EQUIVALENTS	\$ 668,295.18	2.29%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,865,751.09	100.00%

WELLS CAPITAL		
U.S.GOVERNMENT MONEY MARKET	\$ 352,333.86	3.05%
WASTE CONNECTIONS INC	\$ 326,414.00	2.83%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 219,061.92	1.90%
BERRY PLASTICS GROUP INC	\$ 210,550.95	1.82%
VAIL RESORTS INC	\$ 208,979.10	1.81%
ALLEGION PLC	\$ 203,633.00	1.76%
ULTIMATE SOFTWARE GROUP INC	\$ 200,871.09	1.74%
TRANSUNION	\$ 199,458.35	1.73%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 197,172.80	1.71%
MASONITE INTERNATIONAL CORP	\$ 194,955.00	1.69%
CASH EQUIVALENTS	\$ 352,333.86	3.05%

MAIN		
CASH EQUIVALENTS	\$2,742,323.75	100.00%
STANDISH MELLON		
UNITED STATES TREASURY 1.75%	\$ 1,639,242.00	6.89%
UNITED STATES TREASURY 1.375%	\$ 1,221,129.00	5.13%
UNITED STATES TREAS BILLS 0%	\$ 1,029,948.50	4.33%
UNITED STATES TREASURY 1%	\$ 1,014,750.00	4.26%
UNITED STATES TREASURY DTD 714	\$ 972,297.30	4.08%
UNITED STATES TREAS BDS 4.5%	\$ 830,671.00	3.49%
U.S.GOVERNMENT MONEY MARKET	\$ 634,366.79	2.66%
FEDERAL NATL MTG ASSN GTD MTG	\$ 481,207.45	2.02%
FEDERAL NATL MTG ASSN GTD MTG	\$ 449,734.75	1.89%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 380,963.61	1.60%
CASH EQUIVALENTS	\$ 1,664,315.29	6.99%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,316,365.00	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,784,046.29	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 518,114.10	4.77%
WESTERN DIGITAL CORP	\$ 376,336.80	3.47%
MALLINCKRODT PLC	\$ 365,206.58	3.37%
AMTRUST FINL SVCS INC	\$ 343,559.06	3.17%
NATIONAL GEN HLDGS CORP	\$ 335,206.08	3.09%
LAM RESH CORP	\$ 297,923.56	2.75%
SYNCHRONY FINL	\$ 287,434.00	2.65%
PARSLEY ENERGY INC - CLASS A	\$ 271,230.93	2.50%
RANGE RESOURCES CORP	\$ 266,526.90	2.46%
TESORO CORPORATION	\$ 264,255.60	2.44%
CASH EQUIVALENTS	\$ 163,592.57	1.51%

RENAISSANCE		
TAIWAN SEMICONDUCTOR SPON ADR	\$ 381,305.24	2.23%
INFINEON TECHNOLOGIES AG	\$ 381,281.74	2.23%
CHINA LODGING GROUP LTD ADR	\$ 378,939.35	2.22%
AKZO NOBEL NV ADR	\$ 369,096.13	2.16%
TORAY INDUSTRIES INC ADR	\$ 366,523.35	2.15%
ALLIANZ AG ADR	\$ 365,516.64	2.14%
PERSIMMON ADR	\$ 365,483.25	2.14%
CRH PLC ADR	\$ 359,156.04	2.10%
ARKEMA SPONSORED ADR	\$ 358,654.91	2.10%
LINDE AG ADR	\$ 357,077.35	2.09%
CASH EQUIVALENTS	\$ 245,104.59	1.43%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending March 31, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,923,300.04	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,751,647.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,273,680.00	4.65%
PFIZER INC	\$ 905,880.80	3.31%
CITIGROUP INC	\$ 893,411.70	3.26%
WELLS FARGO & CO & CO NEW	\$ 851,598.00	3.11%
ORACLE CORPORATION	\$ 769,656.33	2.81%
DOW CHEMICAL CO	\$ 739,605.60	2.70%
MORGAN STANLEY	\$ 688,867.20	2.52%
GENERAL ELECTRIC CO	\$ 666,030.00	2.43%
MICROSOFT CORP	\$ 626,526.18	2.29%
SUNTRUST BANKS INC	\$ 609,959.00	2.23%
CASH EQUIVALENTS	\$ 991,579.96	3.62%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,523,250.46	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,905,560.31	23.35%
U.S.GOVERNMENT MONEY MARKET	\$ 934,515.83	5.59%
PRUDENTIAL PLC ADR	\$ 463,630.20	2.77%
TOTAL FOR MATERIALS	\$ 459,673.75	2.75%
BRITISH AMERN TOB PLC SPONSORED	\$ 446,333.60	2.67%
ANHEUSER BUSCH INBEV SA/IV ADR	\$ 416,539.20	2.49%
SAP AG SPONSORED ADR	\$ 406,423.80	2.43%
SHIRE PLC	\$ 382,434.85	2.29%
DAIWA HOUSE IND LTD ADR	\$ 377,598.53	2.26%
UNILEVER PLC-SPONSORED ADR	\$ 366,596.20	2.19%
CASH EQUIVALENTS	\$ 934,515.83	5.59%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,784,810.00	100.00%

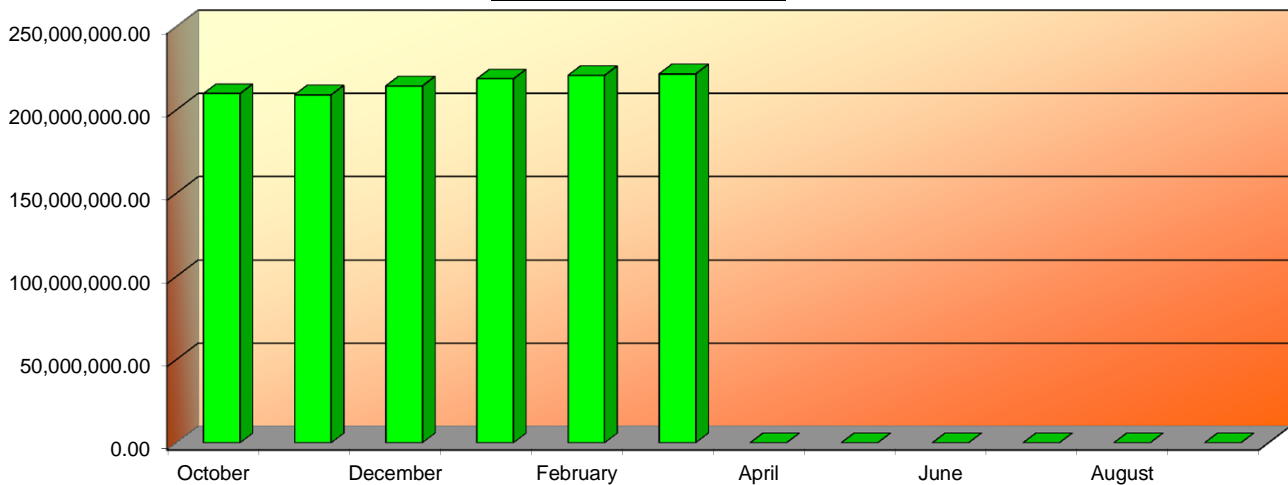
CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,076,099.75	8.67%
TESORO LOGISTICS LP COM UNIT LTD	\$ 987,323.22	7.96%
MPLX LP	\$ 978,453.52	7.89%
SHELL MIDSTREAM PARTNERS L P	\$ 853,289.25	6.88%
TC PIPELINES	\$ 814,180.02	6.56%
BUCKEYE PARTNERS LP UNIT LTD	\$ 775,756.40	6.25%
SUNOCO LOGISTICS PARTNERS LP	\$ 650,402.28	5.24%
PLAINS ALL AMERICAN PIPELINE LP	\$ 644,527.90	5.20%
SPECTRA ENERGY PARTNERS LP	\$ 643,504.74	5.19%
PHILLIPS 66 PARTNERS LP	\$ 640,437.20	5.16%
CASH EQUIVALENTS	\$ 123,442.44	1.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	220,691,440.17	-
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	125,563.76	-
Employer	-	-	5,281,110.25	50,113.00	-	971,809.25	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	317,586.17	-
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	<u>1,414,959.18</u>	-
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	164,753.15	-
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	147,134.92	-
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	(51,498.46)	-
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	<u>260,389.61</u>	-
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	(1,550,056.79)	-
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	(54,242.63)	-
Loans Issued	-	-	-	(9,865.00)	-	(49,725.00)	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	(52,261.24)	-
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	<u>(1,706,285.66)</u>	-
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	957,895.96	-
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	(10,850.26)	-
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	<u>947,045.70</u>	-
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	<u>221,607,549.00</u>	-

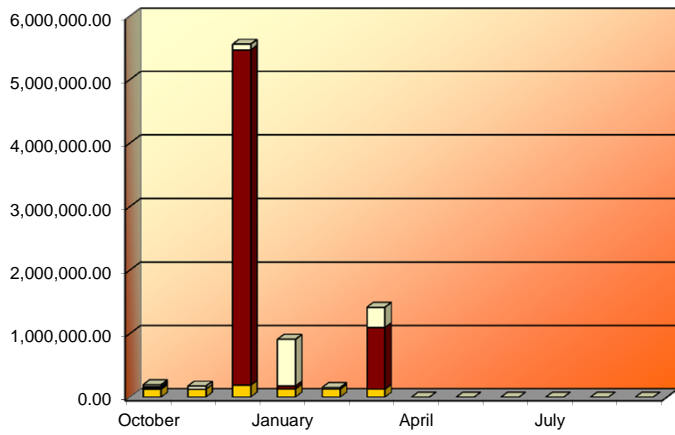
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	214,354,727.91	214,701,210.29
Contributions to Fund							
Employee	-	-	-	-	-	377,326.88	812,910.42
Employer	-	-	-	-	-	1,021,922.25	6,303,032.50
State	-	-	-	-	-	-	40,957.60
Other	-	-	-	-	-	1,074,691.12	1,240,862.39
	-	-	-	-	-	<u>2,473,940.25</u>	<u>8,397,762.91</u>
Earnings							
Dividends	-	-	-	-	-	570,005.56	1,274,672.18
Interest	-	-	-	-	-	407,960.02	777,767.88
Accrued Interest Paid	-	-	-	-	-	8,242.76	15,463.01
	-	-	-	-	-	<u>986,208.34</u>	<u>2,067,903.07</u>
Less							
Benefit Payments	-	-	-	-	-	(4,631,064.03)	(9,539,814.54)
Expenses	-	-	-	-	-	(431,168.70)	(874,647.87)
Loans Issued	-	-	-	-	-	(59,590.00)	(59,590.00)
Other Disbursements	-	-	-	-	-	(163,200.82)	(1,178,291.90)
	-	-	-	-	-	<u>(5,285,023.55)</u>	<u>(11,652,344.31)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	1,273,361.48	3,133,243.58
Unrealized	-	-	-	-	-	7,804,334.57	4,959,773.46
	-	-	-	-	-	<u>9,077,696.05</u>	<u>8,093,017.04</u>
Ending Market Value	-	-	-	-	-	<u>221,607,549.00</u>	<u>221,607,549.00</u>

Fiscal Year's Market Value

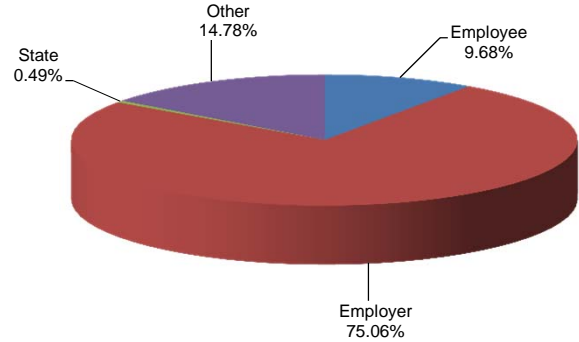


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

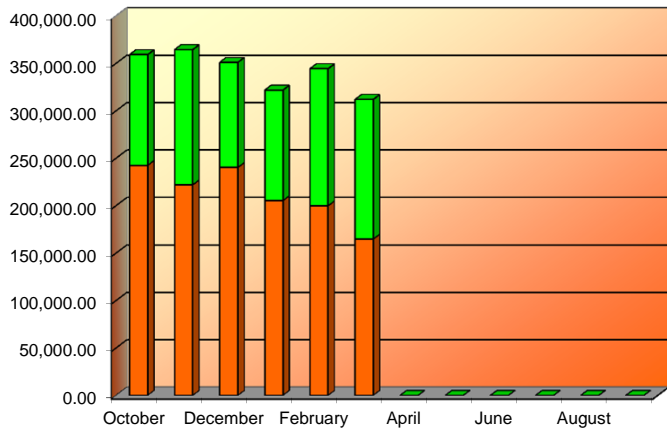
Fiscal Year's Contributions



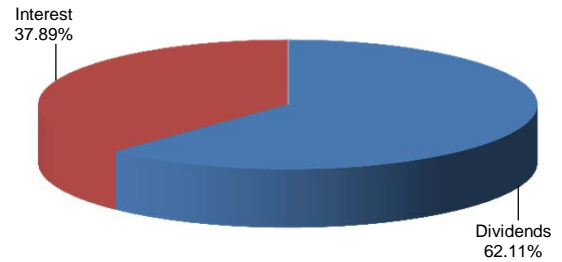
Contribution's for the Fiscal Year



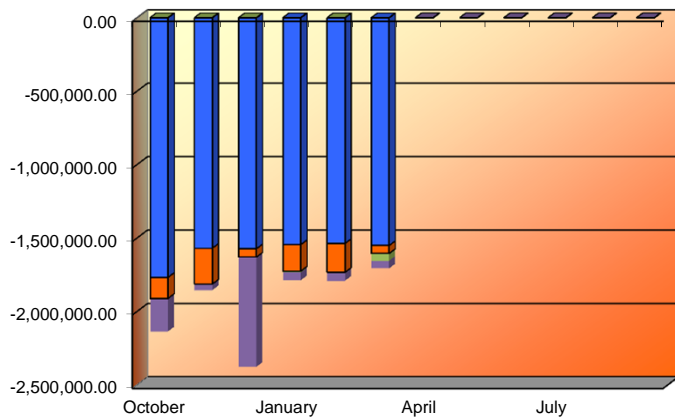
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

