



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

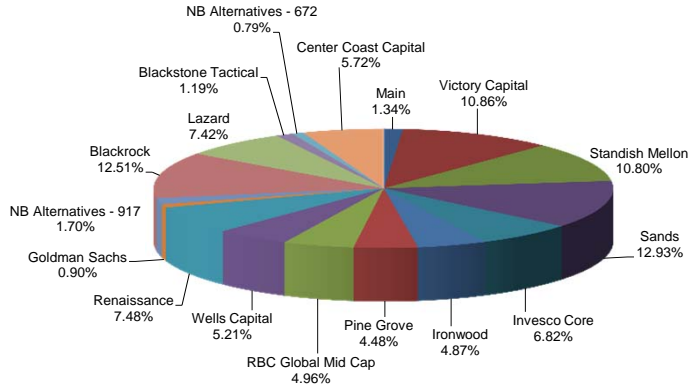
CUSTODIAL REPORT
FOR THE MONTH ENDING
February 28, 2017

PRESENTED BY: Felecia Ryans

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POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
 For the Month Ending February 28, 2017

Retirement System Account Allocation



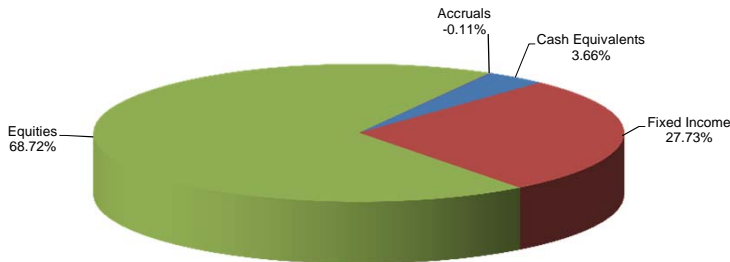
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	2,946,477.28	99.97%	543,025.28	2.26%	1,503,494.10	6.31%	491,710.32	1.72%	0.00	0.00%
Fixed Income	0.00	0.00%	23,491,511.95	97.97%	22,639,972.72	95.00%	0.00	0.00%	15,059,638.10	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	28,038,974.00	98.25%	0.00	0.00%
Net Invested Assets	2,946,477.28	99.97%	24,034,537.23	100.24%	24,143,466.82	101.31%	28,530,684.32	99.97%	15,059,638.10	100.00%
Accruals (Income/Trades)	857.54	0.03%	-56,502.96	-0.24%	-312,866.22	-1.31%	8,407.95	0.03%	0.00	0.00%
Total	2,947,334.82	100.00%	23,978,034.27	100.00%	23,830,600.60	100.00%	28,539,092.27	100.00%	15,059,638.10	100.00%

	OPEN		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	35,872.82	0.33%	473,625.15	4.12%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,750,861.55	100.00%	9,893,063.48	100.00%	10,917,793.30	99.66%	10,997,440.44	95.70%
Net Invested Assets	0.00	0.00%	10,750,861.55	100.00%	9,893,063.48	100.00%	10,953,666.12	99.99%	11,471,065.59	99.82%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	978.12	0.01%	21,083.74	0.18%
Total	0.00	0.00%	10,750,861.55	100.00%	9,893,063.48	100.00%	10,954,644.24	100.00%	11,492,149.33	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	172,284.79	1.04%	0.00	0.00%	0.00	0.00%	1,155,576.95	4.19%	448,789.15	2.74%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	16,326,064.92	98.91%	1,981,688.09	100.00%	3,751,647.00	100.00%	26,365,120.96	95.53%	15,907,845.59	97.18%
Net Invested Assets	16,498,349.71	99.96%	1,981,688.09	100.00%	3,751,647.00	100.00%	27,520,697.91	99.72%	16,356,634.74	99.92%
Accruals (Income/Trades)	6,871.10	0.04%	0.00	0.00%	0.00	0.00%	77,390.25	0.28%	12,996.07	0.08%
Total	16,505,220.81	100.00%	1,981,688.09	100.00%	3,751,647.00	100.00%	27,598,088.16	100.00%	16,369,630.81	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	309,630.64	2.45%	8,080,486.48	3.66%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	61,191,122.77	27.73%
Equities	2,630,560.08	100.00%	1,784,810.00	100.00%	12,314,702.24	97.55%	151,660,571.65	68.72%
Net Invested Assets	2,630,560.08	100.00%	1,784,810.00	100.00%	12,624,332.88	100.00%	220,932,180.90	100.11%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	43.68	0.00%	-240,740.73	-0.11%
Total	2,630,560.08	100.00%	1,784,810.00	100.00%	12,624,376.56	100.00%	220,691,440.17	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending February 28, 2017

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.28%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.67%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.22%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.80%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.45%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.16%
VISA INC CL A	\$ 2,431,192.50	1.10%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.04%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.02%
FACEBOOK INC	\$ 2,046,103.00	0.93%
CASH EQUIVALENTS	\$ 8,080,486.48	3.66%
VICTORY CAPITAL		
UNITED STATES TREASURY DTD	\$ 1,878,075.00	7.83%
UNITED STATES TREAS BDS 2.875%	\$ 1,248,595.20	5.21%
FEDERAL NATL MTG ASSN GTD MTG	\$ 682,074.01	2.84%
FEDERAL NATL MTG ASSN GTD MTG	\$ 667,095.58	2.78%
FEDERAL NATL MTG ASSN GTD MTG	\$ 592,084.13	2.47%
FEDERAL NATL MTG ASSN GTD MTG	\$ 580,245.99	2.42%
FEDERAL NATL MTG ASSN GTD MTG	\$ 498,893.36	2.08%
UNITED STATES TREASURY 2%	\$ 445,451.61	1.86%
GNMA II GTD CTF MULTI ISSUER	\$ 427,229.70	1.78%
FEDERAL NATL MTG ASSN GTD MTG	\$ 408,305.85	1.70%
CASH EQUIVALENTS	\$ 543,025.28	2.26%
SANDS		
VISA INC CL A	\$ 2,625,009.00	9.20%
FACEBOOK INC	\$ 1,928,056.50	6.76%
PRICELINE.COM	\$ 1,887,922.35	6.62%
AMAZON COM INC	\$ 1,766,133.60	6.19%
SALESFORCE.COM INC	\$ 1,712,417.50	6.00%
ALIBABA GROUP HLDG LTD ADR	\$ 1,402,012.50	4.91%
ALPHABET INC CL A	\$ 1,373,011.25	4.81%
ADOBE SYS INC	\$ 1,289,906.00	4.52%
NETFLIX.COM INC	\$ 1,186,785.50	4.16%
ALEXION PHARMACEUTICALS INC	\$ 945,000.00	3.31%
CASH EQUIVALENTS	\$ 491,710.32	1.72%
OPEN		
	\$ -	0.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,893,063.48	100.00%

WELLS CAPITAL		
WASTE CONNECTIONS INC	\$ 323,343.00	2.81%
HD SUPPLY HLDGS INC.	\$ 232,931.00	2.03%
BERRY PLASTICS GROUP INC	\$ 218,180.55	1.90%
TAKE-TWO INTERACTIVE SOFTWARE	\$ 210,598.08	1.83%
WEX INC	\$ 205,775.50	1.79%
ULTIMATE SOFTWARE GROUP INC	\$ 198,998.31	1.73%
VAIL RESORTS INC	\$ 197,305.02	1.72%
ALLEGION PLC	\$ 195,267.10	1.70%
MASONITE INTERNATIONAL CORP	\$ 192,126.00	1.67%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 187,979.20	1.64%
CASH EQUIVALENTS	\$ 473,625.15	4.12%

MAIN		
CASH EQUIVALENTS	\$2,947,334.82	100.00%
STANDISH MELLON		
UNITED STATES TREASURY .75%	\$ 1,529,168.00	6.42%
UNITED STATES TREASURY 1%	\$ 1,014,709.00	4.26%
UNITED STATES TREASURY DTD 714	\$ 972,649.05	4.08%
UNITED STATES TREASURY 1.75%	\$ 915,041.20	3.84%
UNITED STATES TREAS BDS 4.5%	\$ 837,096.55	3.51%
FEDERAL NATL MTG ASSN GTD MTG	\$ 485,066.56	2.04%
UNITED STATES TREASURY DTD	\$ 480,024.00	2.01%
FEDERAL NATL MTG ASSN GTD MTG	\$ 451,694.72	1.90%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 383,829.98	1.61%
FEDERAL NATL MTG ASSN GTD MTG	\$ 373,208.08	1.57%
CASH EQUIVALENTS	\$ 1,503,494.10	6.31%
INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 15,059,638.10	100.00%
IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,750,861.55	100.00%

RBC GLOBAL MID CAP		
JAZZ PHARMACEUTICALS PLC	\$ 497,325.00	4.54%
AMTRUST FINL SVCS INC	\$ 446,407.00	4.08%
ENVISION HEALTHCARE CORP	\$ 411,110.00	3.75%
MALLINCKRODT PLC	\$ 388,641.88	3.55%
NATIONAL GEN HLDGS CORP	\$ 343,388.72	3.13%
WESTERN DIGITAL CORP	\$ 341,347.20	3.12%
SYNCHRONY FINL	\$ 316,737.60	2.89%
TESORO CORPORATION	\$ 297,313.10	2.71%
LAM RESH CORP	\$ 281,058.34	2.57%
STEEL DYNAMICS INC	\$ 275,122.20	2.51%
CASH EQUIVALENTS	\$ 35,872.82	0.33%

RENAISSANCE		
NETEASE.COM INC ADR	\$ 452,403.98	2.74%
TORAY INDUSTRIES INC ADR	\$ 385,169.60	2.33%
AKZO NOBEL NV ADR	\$ 384,235.24	2.33%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 365,398.17	2.21%
PERSIMMON ADR	\$ 357,980.83	2.17%
AAC TECHNOLOGIES HLDGS INC ADR	\$ 354,174.35	2.15%
CHINA LODGING GROUP LTD ADR	\$ 354,022.79	2.14%
ARKEMA SPONSORED ADR	\$ 352,548.73	2.14%
LINDE AG ADR	\$ 348,501.17	2.11%
ADVANCED SEMICONDUCTOR E ADR	\$ 347,272.74	2.10%
CASH EQUIVALENTS	\$ 172,284.79	1.04%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending February 28, 2017

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,981,688.09	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,751,647.00	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,313,990.00	4.76%
PFIZER INC	\$ 903,497.60	3.27%
CITIGROUP INC	\$ 893,262.35	3.24%
WELLS FARGO & CO & CO NEW	\$ 885,564.00	3.21%
ORACLE CORPORATION	\$ 734,805.27	2.66%
MORGAN STANLEY	\$ 734,373.60	2.66%
GENERAL ELECTRIC CO	\$ 666,253.50	2.41%
DOW CHEMICAL CO	\$ 657,465.60	2.38%
SUNTRUST BANKS INC	\$ 656,174.70	2.38%
MICROSOFT CORP	\$ 608,641.74	2.21%
CASH EQUIVALENTS	\$ 1,155,576.95	4.19%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,219,858.94	25.78%
PRUDENTIAL PLC ADR	\$ 438,566.15	2.68%
BRITISH AMERN TOB PLC SPONSORED	\$ 429,643.20	2.62%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 415,514.55	2.54%
SHIRE PLC	\$ 396,636.50	2.42%
SAP AG SPONSORED ADR	\$ 385,765.20	2.36%
DAIWA HOUSE IND LTD ADR	\$ 362,880.06	2.22%
NOVARTIS A G ADR	\$ 354,500.95	2.17%
UNILEVER PLC-SPONSORED ADR	\$ 352,776.40	2.16%
VALEO ADR	\$ 337,644.06	2.06%
CASH EQUIVALENTS	\$ 448,789.15	2.74%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,630,560.08	100.00%

NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,784,810.00	100.00%

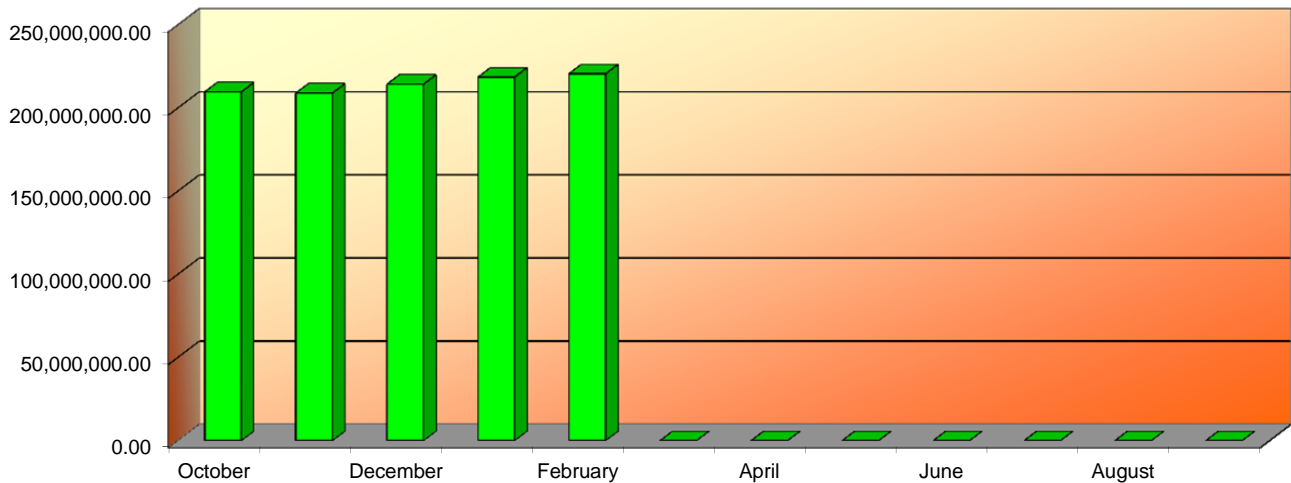
CENTER COAST CAPITAL		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,092,469.25	8.65%
PHILLIPS 66 PARTNERS LP	\$ 1,051,073.22	8.33%
TESORO LOGISTICS LP COM UNIT LTD	\$ 1,020,675.06	8.08%
MPLX LP	\$ 1,009,097.99	7.99%
SHELL MIDSTREAM PARTNERS L P	\$ 867,321.00	6.87%
TC PIPELINES	\$ 833,285.82	6.60%
BUCKEYE PARTNERS LP UNIT LTD	\$ 779,829.80	6.18%
SUNOCO LOGISTICS PARTNERS LP	\$ 636,112.29	5.04%
SPECTRA ENERGY PARTNERS LP	\$ 576,927.54	4.57%
PLAINS ALL AMERICAN PIPELINE LP	\$ 575,803.92	4.56%
CASH EQUIVALENTS	\$ 309,630.64	2.45%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	214,354,727.91	218,629,741.41	-	-
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	126,271.02	125,492.10	-	-
Employer	-	-	5,281,110.25	50,113.00	-	-	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	732,180.35	24,924.60	-	-
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>908,564.37</u>	<u>150,416.70</u>	-	-
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	205,383.93	199,868.48	-	-
Interest	116,589.69	142,444.45	110,773.72	116,410.57	144,414.53	-	-
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	57,369.60	2,371.62	-	-
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>379,164.10</u>	<u>346,654.63</u>	-	-
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	(1,544,642.01)	(1,536,365.23)	-	-
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	(180,119.96)	(196,806.11)	-	-
Loans Issued	-	-	-	(9,865.00)	-	-	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	(53,220.64)	(57,718.94)	-	-
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>(1,787,847.61)</u>	<u>(1,790,890.28)</u>	-	-
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	(35,086.02)	350,551.54	-	-
Unrealized	(3,831,797.30)	168,651.63	818,584.56	4,810,218.66	3,004,966.17	-	-
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>4,775,132.64</u>	<u>3,355,517.71</u>	-	-
Ending Market Value	<u>209,786,516.02</u>	<u>209,039,618.51</u>	<u>214,354,727.91</u>	<u>218,629,741.41</u>	<u>220,691,440.17</u>	-	-

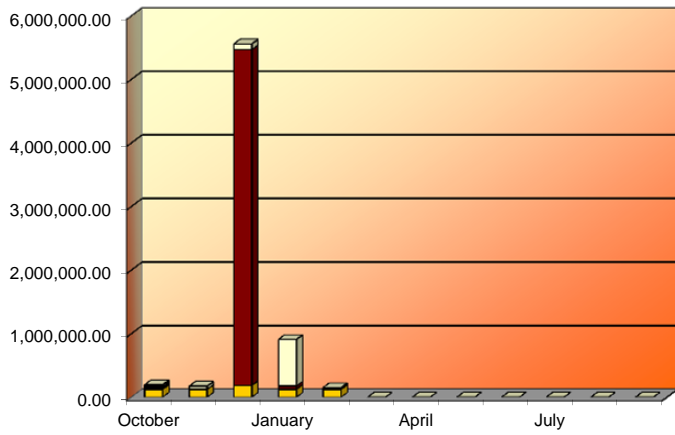
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	214,354,727.91	214,701,210.29
Contributions to Fund							
Employee	-	-	-	-	-	251,763.12	687,346.66
Employer	-	-	-	-	-	50,113.00	5,331,223.25
State	-	-	-	-	-	-	40,957.60
Other	-	-	-	-	-	757,104.95	923,276.22
	-	-	-	-	-	<u>1,058,981.07</u>	<u>6,982,803.73</u>
Earnings							
Dividends	-	-	-	-	-	405,252.41	1,109,919.03
Interest	-	-	-	-	-	260,825.10	630,632.96
Accrued Interest Paid	-	-	-	-	-	59,741.22	66,961.47
	-	-	-	-	-	<u>725,818.73</u>	<u>1,807,513.46</u>
Less							
Benefit Payments	-	-	-	-	-	(3,081,007.24)	(7,989,757.75)
Expenses	-	-	-	-	-	(376,926.07)	(820,405.24)
Loans Issued	-	-	-	-	-	(9,865.00)	(9,865.00)
Other Disbursements	-	-	-	-	-	(110,939.58)	(1,126,030.66)
	-	-	-	-	-	<u>(3,578,737.89)</u>	<u>(9,946,058.65)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	315,465.52	2,175,347.62
Unrealized	-	-	-	-	-	7,815,184.83	4,970,623.72
	-	-	-	-	-	<u>8,130,650.35</u>	<u>7,145,971.34</u>
Ending Market Value	-	-	-	-	-	<u>220,691,440.17</u>	<u>220,691,440.17</u>

Fiscal Year's Market Value

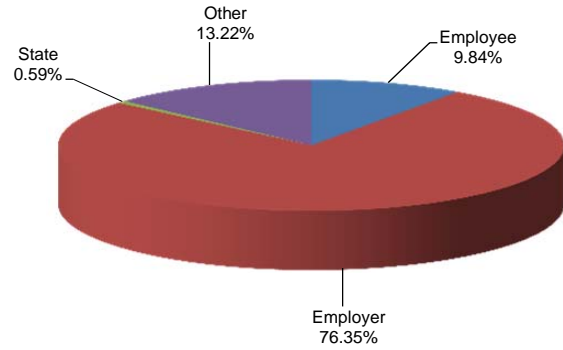


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

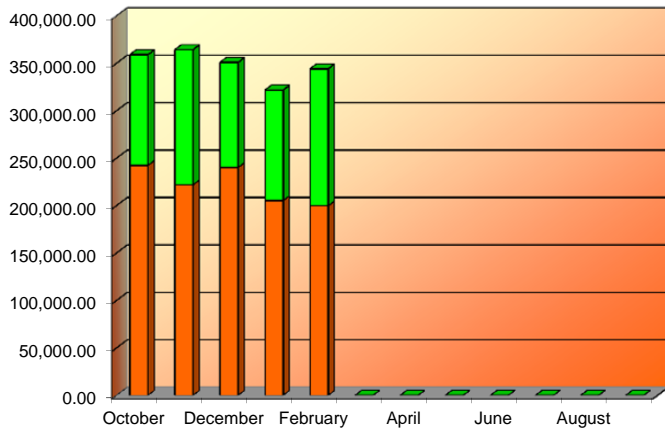
Fiscal Year's Contributions



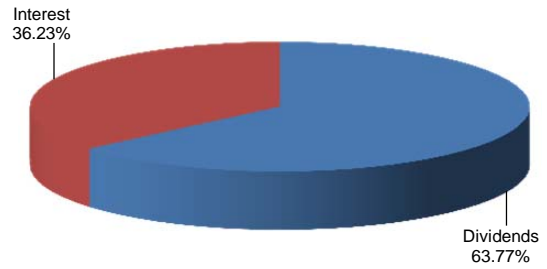
Contribution's for the Fiscal Year



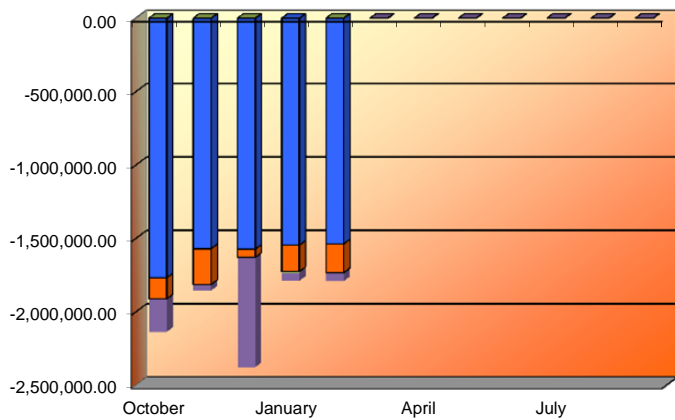
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

