



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

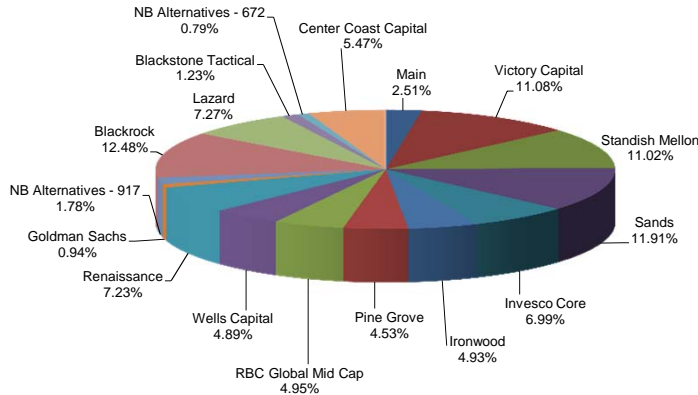
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
December, 31 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
 For the Month Ending Decemeber 31, 2016

**Retirement System Account Allocation**



	<b>Main</b>		<b>Victory Capital</b>		<b>Standish Mellon</b>		<b>Sands</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	5,373,064.59	100.00%	260,489.73	1.10%	352,277.55	1.49%	849,568.49	3.33%	0.00	0.00%
Fixed Income	0.00	0.00%	23,463,348.13	98.78%	23,232,557.08	98.35%	0.00	0.00%	14,977,526.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	24,767,134.19	96.97%	0.00	0.00%
Net Invested Assets	5,373,064.59	100.00%	23,723,837.86	99.87%	23,584,834.63	99.84%	25,616,702.68	100.30%	14,977,526.00	100.00%
Accruals (Income/Trades)	227.31	0.00%	30,247.42	0.13%	37,531.50	0.16%	-76,563.35	-0.30%	0.00	0.00%
<b>Total</b>	<b>5,373,291.90</b>	<b>100.00%</b>	<b>23,754,085.28</b>	<b>100.00%</b>	<b>23,622,366.13</b>	<b>100.00%</b>	<b>25,540,139.33</b>	<b>100.00%</b>	<b>14,977,526.00</b>	<b>100.00%</b>

	<b>OPEN</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>RBC Global Mid Cap</b>		<b>Wells Capital</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	64,675.97	0.61%	244,706.94	2.33%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,565,069.18	100.00%	9,715,256.26	100.00%	10,538,512.21	99.34%	10,191,329.19	97.18%
Net Invested Assets	0.00	0.00%	10,565,069.18	100.00%	9,715,256.26	100.00%	10,603,188.18	99.95%	10,436,036.13	99.52%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	5,003.92	0.05%	50,847.37	0.48%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>10,565,069.18</b>	<b>100.00%</b>	<b>9,715,256.26</b>	<b>100.00%</b>	<b>10,608,192.10</b>	<b>100.00%</b>	<b>10,486,883.50</b>	<b>100.00%</b>

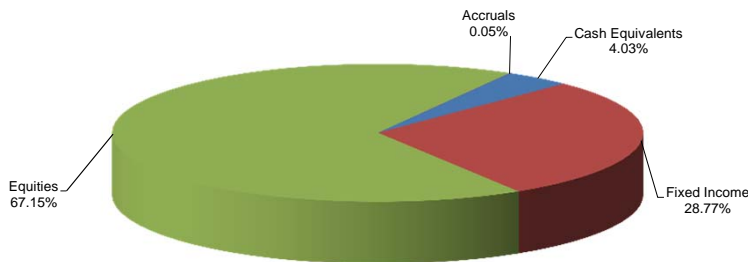
  

	<b>Renaissance</b>		<b>Goldman Sachs</b>		<b>NB Alternatives - 917</b>		<b>Blackrock</b>		<b>Lazard</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	180,797.06	1.17%	0.00	0.00%	0.00	0.00%	1,018,528.28	3.81%	170,460.29	1.09%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,313,391.90	98.82%	2,011,492.00	100.00%	3,818,636.00	100.00%	25,681,629.58	96.02%	15,405,139.16	98.83%
Net Invested Assets	15,494,188.96	99.99%	2,011,492.00	100.00%	3,818,636.00	100.00%	26,700,157.86	99.83%	15,575,599.45	99.93%
Accruals (Income/Trades)	1,852.98	0.01%	0.00	0.00%	0.00	0.00%	44,693.09	0.17%	11,240.92	0.07%
<b>Total</b>	<b>15,496,041.94</b>	<b>100.00%</b>	<b>2,011,492.00</b>	<b>100.00%</b>	<b>3,818,636.00</b>	<b>100.00%</b>	<b>26,744,850.95</b>	<b>100.00%</b>	<b>15,586,840.37</b>	<b>100.00%</b>

	<b>Blackstone Tactical</b>		<b>NB Alternatives - 672</b>		<b>Center Coast Capital</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	128,828.23	1.10%	8,643,397.13	4.03%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	61,673,431.21	28.77%
Equities	2,630,560.08	100.00%	1,699,809.67	100.00%	11,594,811.58	98.90%	143,932,771.00	67.15%
Net Invested Assets	2,630,560.08	100.00%	1,699,809.67	100.00%	11,723,639.81	100.00%	214,249,599.34	99.95%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	47.41	0.00%	105,128.57	0.05%
<b>Total</b>	<b>2,630,560.08</b>	<b>100.00%</b>	<b>1,699,809.67</b>	<b>100.00%</b>	<b>11,723,687.22</b>	<b>100.00%</b>	<b>214,354,727.91</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending Decemeber 31, 2016**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.47%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.81%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.34%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.85%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.49%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.20%
VISA INC CL A	\$ 2,431,192.50	1.13%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.07%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.05%
FACEBOOK INC	\$ 2,046,103.00	0.95%
CASH EQUIVALENTS	\$ 8,643,397.13	4.03%
<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY DTD	\$ 1,752,660.00	7.38%
UNITED STATES TREAS BDS 2.875%	\$ 1,157,148.20	4.87%
UNITED STATES TREASURY 2%	\$ 994,824.09	4.19%
FEDERAL NATL MTG ASSN GTD MTG	\$ 698,511.82	2.94%
FEDERAL HOME LN MTG CORP PARTN	\$ 622,321.02	2.62%
FEDERAL NATL MTG ASSN GTD MTG	\$ 586,425.16	2.47%
UNITED STATES TREASURY 1.125%	\$ 509,192.67	2.14%
FEDERAL NATL MTG ASSN GTD MTG	\$ 503,569.19	2.12%
GNMA II GTD CTF MULTI ISSUER	\$ 433,530.69	1.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 415,818.36	1.75%
CASH EQUIVALENTS	\$ 260,489.73	1.10%
<b>SANDS</b>		
VISA INC CL A	\$ 2,328,897.00	9.12%
FACEBOOK INC	\$ 1,636,586.25	6.41%
PRICELINE.COM	\$ 1,605,335.70	6.29%
AMAZON COM INC	\$ 1,567,228.30	6.14%
SALESFORCE.COM INC	\$ 1,441,083.00	5.64%
ALPHABET INC CL A	\$ 1,287,731.25	5.04%
ALIBABA GROUP HLDG LTD ADR	\$ 1,196,411.25	4.68%
ADOBE SYS INC	\$ 1,122,155.00	4.39%
NETFLIX.COM INC	\$ 1,033,730.00	4.05%
ALEXION PHARMACEUTICALS INC	\$ 880,920.00	3.45%
CASH EQUIVALENTS	\$ 849,568.49	3.33%
<b>OPEN</b>		
	\$ -	0.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,715,256.26	100.00%

<b>WELLS CAPITAL</b>		
WASTE CONNECTIONS INC	\$ 257,775.20	2.46%
HD SUPPLY HLDGS INC.	\$ 230,276.67	2.20%
ZAYO GROUP HLDGS INC	\$ 214,542.94	2.05%
BERRY PLASTICS GROUP INC	\$ 211,244.55	2.01%
WEX INC	\$ 206,460.00	1.97%
INTEGRA LIFESCIENCES HLDGS	\$ 204,609.15	1.95%
ALLEGION PLC	\$ 199,360.00	1.90%
VCA ANTECH INC	\$ 199,085.00	1.90%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 190,454.40	1.82%
SPIRIT AIRLS INC COM	\$ 190,359.40	1.82%
CASH EQUIVALENTS	\$ 244,706.94	2.33%

<b>MAIN</b>		
CASH EQUIVALENTS	\$ 5,373,291.90	100.00%
<b>STANDISH MELLON</b>		
UNITED STATES TREASURY .75%	\$ 1,527,478.50	6.47%
UNITED STATES TREASURY 1.125%	\$ 1,132,384.50	4.79%
UNITED STATES TREASURY 1%	\$ 1,014,032.50	4.29%
UNITED STATES TREASURY DTD 714	\$ 969,392.85	4.10%
UNITED STATES TREAS BDS 4.5%	\$ 828,778.05	3.51%
UNITED STATES TREASURY .494%	\$ 770,669.90	3.26%
FEDERAL NATL MTG ASSN GTD MTG	\$ 491,073.02	2.08%
FEDERAL NATL MTG ASSN GTD MTG	\$ 469,483.45	1.99%
GNMA II GTD CTF MULTI ISSUER	\$ 417,932.80	1.77%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 406,369.54	1.72%
CASH EQUIVALENTS	\$ 352,277.55	1.49%
<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,977,526.00	100.00%
<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,565,069.18	100.00%
<b>RBC GLOBAL MID CAP</b>		
AMTRUST FINL SVCS INC	\$ 510,609.62	4.81%
JAZZ PHARMACEUTICALS PLC	\$ 489,653.73	4.62%
NATIONAL GEN HLDGS CORP	\$ 430,827.60	4.06%
SYNCHRONY FINL	\$ 370,679.40	3.49%
ENVISION HEALTHCARE CORP	\$ 355,246.77	3.35%
TOLL BROS INC	\$ 335,978.00	3.17%
DTE ENERGY CO	\$ 334,244.43	3.15%
TESORO CORPORATION	\$ 270,220.50	2.55%
MALLINCKRODT PLC	\$ 268,031.60	2.53%
WESTERN DIGITAL CORP	\$ 261,607.50	2.47%
CASH EQUIVALENTS	\$ 64,675.97	0.61%
<b>RENAISSANCE</b>		
CHINA LODGING GROUP LTD ADR	\$ 396,213.12	2.56%
CANADIAN NATL RAILWAY CO	\$ 359,848.60	2.32%
ARKEMA SPONSORED ADR	\$ 352,610.31	2.28%
VALIDUS HOLDINGS LTD	\$ 349,808.59	2.26%
VALEO ADR	\$ 344,995.20	2.23%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 333,816.25	2.15%
ORIX CORP SPONSORED ADR	\$ 329,298.73	2.13%
ALLIANZ AG ADR	\$ 325,900.80	2.10%
INFINEON TECHNOLOGIES AG	\$ 324,248.68	2.09%
NETEASE.COM INC ADR	\$ 319,349.22	2.06%
CASH EQUIVALENTS	\$ 180,797.06	1.17%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending Decemeber 31, 2016**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 2,011,492.00	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,818,636.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,251,205.00	4.68%
CITIGROUP INC	\$ 887,587.05	3.32%
PFIZER INC	\$ 860,070.40	3.22%
WELLS FARGO & CO & CO NEW	\$ 843,183.00	3.15%
GENERAL ELECTRIC CO	\$ 778,308.00	2.91%
MORGAN STANLEY	\$ 679,380.00	2.54%
SUNTRUST BANKS INC	\$ 671,364.00	2.51%
MICROSOFT CORP	\$ 658,870.42	2.46%
EXXON MOBIL CORPORATION	\$ 568,006.18	2.12%
ORACLE CORPORATION	\$ 533,801.35	2.00%
CASH EQUIVALENTS	\$ 1,018,528.28	3.81%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,630,560.08	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 3,913,361.34	25.11%
NOVARTIS A G ADR	\$ 454,885.80	2.92%
PRUDENTIAL PLC ADR	\$ 435,501.55	2.79%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 400,144.80	2.57%
BRITISH AMERN TOB PLC SPONSORED	\$ 379,134.55	2.43%
DAIWA HOUSE IND LTD ADR	\$ 371,160.09	2.38%
SHIRE PLC	\$ 323,722.00	2.08%
VALEO ADR	\$ 315,504.00	2.02%
SAMPO OYJ ADR	\$ 315,352.44	2.02%
SAP AG SPONSORED ADR	\$ 302,072.85	1.94%
CASH EQUIVALENTS	\$ 170,460.29	1.09%
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,699,809.67	100.00%

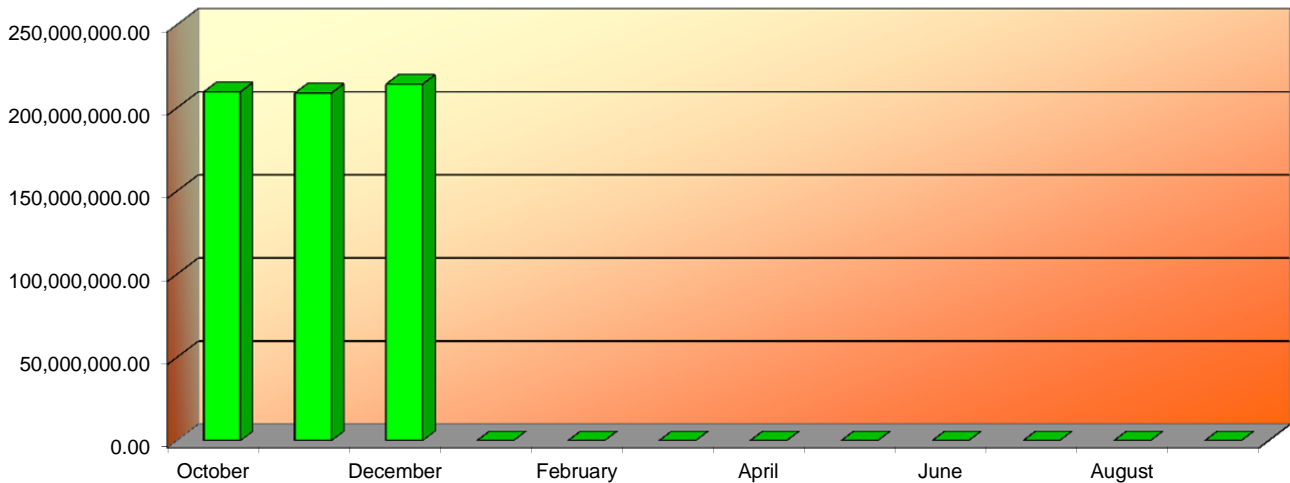
<b>CENTER COAST CAPITAL</b>		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 1,053,884.00	8.99%
MPLX LP	\$ 938,859.78	8.01%
TESORO LOGISTICS LP COM UNIT LTD	\$ 920,982.06	7.86%
PHILLIPS 66 PARTNERS LP	\$ 919,004.16	7.84%
TC PIPELINES	\$ 802,989.48	6.85%
SHELL MIDSTREAM PARTNERS L P	\$ 770,157.75	6.57%
BUCKEYE PARTNERS LP UNIT LTD	\$ 748,600.40	6.39%
SUNOCO LOGISTICS PARTNERS LP	\$ 603,214.26	5.15%
SPECTRA ENERGY PARTNERS LP	\$ 591,244.32	5.04%
PLAINS ALL AMERICAN PIPELINE LP	\$ 579,573.21	4.94%
CASH EQUIVALENTS	\$ 128,828.23	1.10%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	209,039,618.51	-	-	-	-
Contributions to Fund							
Employee	124,252.47	124,586.31	186,744.76	-	-	-	-
Employer	-	-	5,281,110.25	-	-	-	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	88,838.56	-	-	-	-
	<u>193,744.43</u>	<u>173,384.66</u>	<u>5,556,693.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings							
Dividends	242,471.66	221,954.35	240,240.61	-	-	-	-
Interest	116,589.69	142,444.45	110,773.72	-	-	-	-
Accrued Interest Paid	57,470.20	(17,705.20)	(32,544.75)	-	-	-	-
	<u>416,531.55</u>	<u>346,693.60</u>	<u>318,469.58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	(1,572,351.42)	-	-	-	-
Expenses	(143,445.61)	(243,832.90)	(56,200.66)	-	-	-	-
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(225,292.33)	(41,903.37)	(747,895.38)	-	-	-	-
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>(2,376,447.46)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	997,809.15	-	-	-	-
Unrealized	(3,831,797.30)	168,651.63	818,584.56	-	-	-	-
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>1,816,393.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Market Value	<u><b>209,786,516.02</b></u>	<u><b>209,039,618.51</b></u>	<u><b>214,354,727.91</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

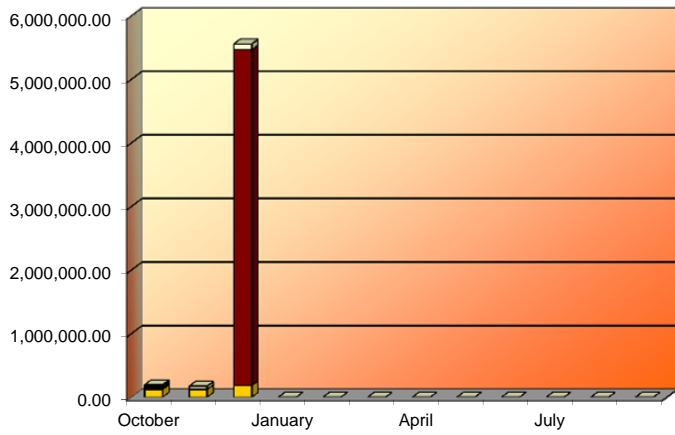
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	214,701,210.29	214,701,210.29
Contributions to Fund							
Employee	-	-	-	-	-	435,583.54	435,583.54
Employer	-	-	-	-	-	5,281,110.25	5,281,110.25
State	-	-	-	-	-	40,957.60	40,957.60
Other	-	-	-	-	-	166,171.27	166,171.27
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,923,822.66</u>	<u>5,923,822.66</u>
Earnings							
Dividends	-	-	-	-	-	704,666.62	704,666.62
Interest	-	-	-	-	-	369,807.86	369,807.86
Accrued Interest Paid	-	-	-	-	-	7,220.25	7,220.25
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,081,694.73</u>	<u>1,081,694.73</u>
Less							
Benefit Payments	-	-	-	-	-	(4,908,750.51)	(4,908,750.51)
Expenses	-	-	-	-	-	(443,479.17)	(443,479.17)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	-	-	-	-	-	(1,015,091.08)	(1,015,091.08)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,367,320.76)</u>	<u>(6,367,320.76)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	1,859,882.10	1,859,882.10
Unrealized	-	-	-	-	-	(2,844,561.11)	(2,844,561.11)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(984,679.01)</u>	<u>(984,679.01)</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>214,354,727.91</b></u>	<u><b>214,354,727.91</b></u>

**Fiscal Year's Market Value**

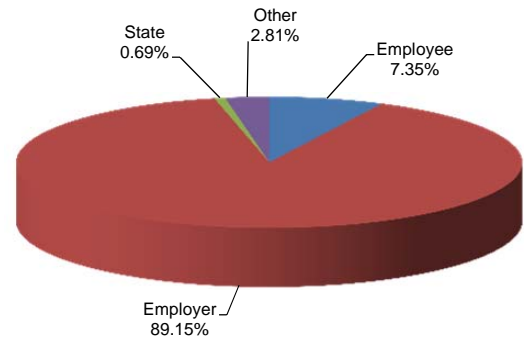


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ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

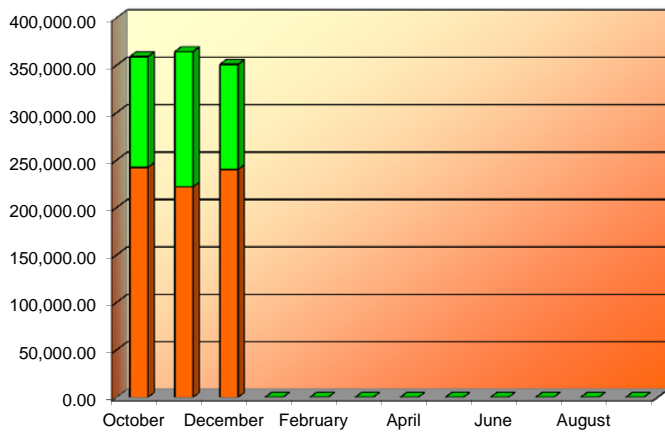
**Fiscal Year's Contributions**



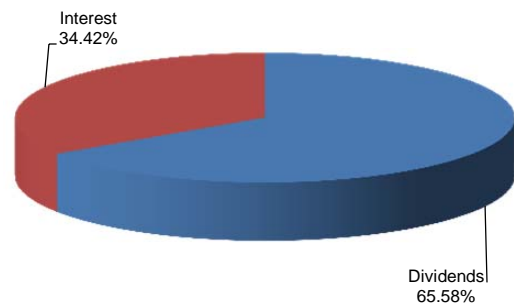
**Contribution's for the Fiscal Year**



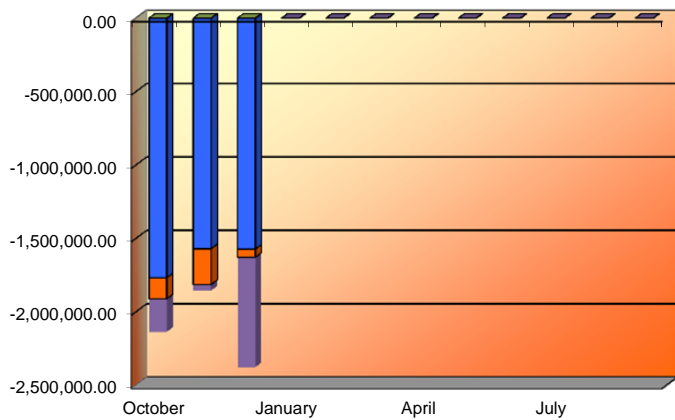
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

