



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

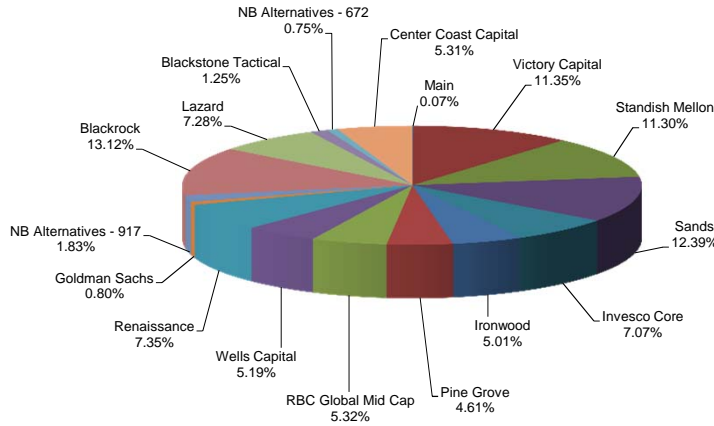
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
November 30, 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending November 30, 2016**

**Retirement System Account Allocation**



	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	146,131.02	99.98%	332,836.32	1.40%	156,921.97	0.66%	567,220.99	2.19%	0.00	0.00%
Fixed Income	0.00	0.00%	23,003,774.60	96.97%	23,332,807.42	98.82%	0.00	0.00%	14,780,245.41	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	25,365,970.90	97.97%	0.00	0.00%
Net Invested Assets	146,131.02	99.98%	23,336,610.92	98.37%	23,489,729.39	99.49%	25,933,191.89	100.16%	14,780,245.41	100.00%
Accruals (Income/Trades)	27.11	0.02%	387,092.16	1.63%	121,497.75	0.51%	-41,059.49	-0.16%	0.00	0.00%
Total	146,158.13	100.00%	23,723,703.08	100.00%	23,611,227.14	100.00%	25,892,132.40	100.00%	14,780,245.41	100.00%

	Open		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	42,943.20	0.39%	267,113.01	2.46%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,477,402.40	100.00%	9,630,690.62	100.00%	11,034,948.02	99.20%	10,620,055.30	97.83%
Net Invested Assets	0.00	0.00%	10,477,402.40	100.00%	9,630,690.62	100.00%	11,077,891.22	99.58%	10,887,168.31	100.30%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	46,456.62	0.42%	-32,084.51	-0.30%
Total	0.00	0.00%	10,477,402.40	100.00%	9,630,690.62	100.00%	11,124,347.84	100.00%	10,855,083.80	100.00%

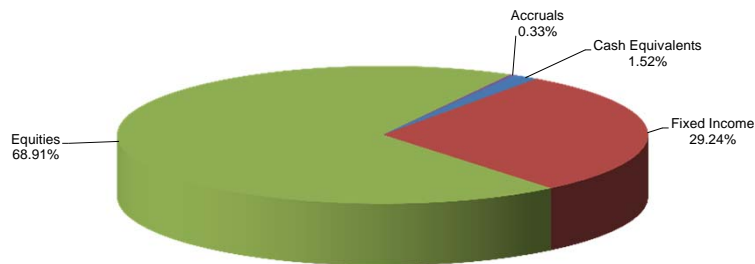
  

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	204,619.80	1.33%	0.00	0.00%	0.00	0.00%	872,265.65	3.18%	315,844.37	2.08%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	14,921,760.60	97.08%	1,678,764.04	100.00%	3,818,636.00	100.00%	26,463,297.67	96.51%	15,013,722.20	98.70%
Net Invested Assets	15,126,380.40	98.41%	1,678,764.04	100.00%	3,818,636.00	100.00%	27,335,563.32	99.69%	15,329,566.57	100.78%
Accruals (Income/Trades)	244,409.45	1.59%	0.00	0.00%	0.00	0.00%	84,992.74	0.31%	-117,977.07	-0.78%
Total	15,370,789.85	100.00%	1,678,764.04	100.00%	3,818,636.00	100.00%	27,420,556.06	100.00%	15,211,589.50	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	270,779.45	2.44%	3,176,675.78	1.52%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	61,116,827.43	29.24%
Equities	2,619,935.07	100.00%	1,575,053.00	100.00%	10,832,501.91	97.56%	144,052,737.73	68.91%
Net Invested Assets	2,619,935.07	100.00%	1,575,053.00	100.00%	11,103,281.36	100.00%	208,346,240.94	99.67%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	22.81	0.00%	693,377.57	0.33%
Total	2,619,935.07	100.00%	1,575,053.00	100.00%	11,103,304.17	100.00%	209,039,618.51	100.00%

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending November 30, 2016**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	6.97%
IRONWOOD INSTITUTIONAL LTD CLASS	\$ 10,179,184.92	4.87%
PINE GROVE INSTITUTIONAL	\$ 9,306,479.51	4.45%
RBC U S GOVT MMF	\$ 4,040,193.16	1.93%
LAZARD EMERGING MARKETS PORT	\$ 3,963,008.77	1.90%
NB CROSSROADS 2010 FUND PLAN	\$ 3,717,827.98	1.78%
BLACKSTONE TACTICAL	\$ 2,677,738.00	1.28%
VISA INC CL A	\$ 2,425,403.75	1.16%
FACEBOOK INC	\$ 2,401,337.50	1.15%
UNITED STATES TREASURY 1.125%	\$ 2,194,308.10	1.05%
CASH EQUIVALENTS	\$ 3,176,675.78	1.52%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY DTD	\$ 2,005,000.00	8.45%
UNITED STATES TREAS BDS 2.875%	\$ 1,127,033.70	4.75%
UNITED STATES TREASURY 2%	\$ 800,466.26	3.37%
FEDERAL NATL MTG ASSN GTD MTG	\$ 716,997.38	3.02%
FEDERAL HOME LN MTG CORP PARTN	\$ 624,576.71	2.63%
FEDERAL NATL MTG ASSN GTD MTG	\$ 596,577.50	2.51%
FEDERAL NATL MTG ASSN GTD MTG	\$ 507,580.96	2.14%
GNMA II GTD CTF MULTI ISSUER	\$ 436,612.91	1.84%
FEDERAL NATL MTG ASSN GTD MTG	\$ 422,687.22	1.78%
FEDERAL NATL MTG ASSN GTD MTG	\$ 421,700.93	1.78%
CASH EQUIVALENTS	\$ 332,836.32	1.40%

<b>SANDS</b>		
VISA INC CL A	\$ 2,308,002.00	8.91%
FACEBOOK INC	\$ 2,202,612.00	8.51%
PRICELINE.COM	\$ 1,646,529.60	6.36%
AMAZON.COM INC	\$ 1,568,691.30	6.06%
SALESFORCE.COM INC	\$ 1,515,600.00	5.85%
ALIBABA GROUP HLDG LTD ADR	\$ 1,281,022.50	4.95%
ALPHABET INC CL A	\$ 1,260,805.00	4.87%
ADOBE SYS INC	\$ 1,120,629.00	4.33%
NETFLIX.COM INC	\$ 976,950.00	3.77%
BAIDU.COM INC SPONSORED ADR	\$ 876,487.50	3.39%
CASH EQUIVALENTS	\$ 567,220.99	2.19%

<b>OPEN</b>		
N/A		

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,630,690.62	100.00%

<b>WELLS CAPITAL</b>		
ZAYO GROUP HLDGS INC	\$ 283,634.52	2.61%
WASTE CONNECTIONS INC	\$ 260,978.70	2.40%
KAR AUCTION SVCS INC	\$ 226,014.64	2.08%
WEX INC	\$ 221,473.00	2.04%
ALLEGION PLC	\$ 210,352.80	1.94%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 192,366.25	1.77%
COSTAR GROUP INC	\$ 189,178.32	1.74%
HD SUPPLY HLDGS INC.	\$ 188,991.00	1.74%
ARAMARK HLDGS CORP	\$ 187,266.90	1.73%
CINEMARK HLDGS INC COM	\$ 183,279.00	1.69%
CASH EQUIVALENTS	\$ 267,113.01	2.46%

<b>MAIN</b>		
CASH EQUIVALENTS	\$146,158.13	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREASURY .75%	\$ 1,527,726.50	6.47%
UNITED STATES TREASURY 1.125%	\$ 1,168,102.90	4.95%
UNITED STATES TREASURY 1%	\$ 1,013,991.50	4.29%
UNITED STATES TREASURY DTD 714	\$ 1,009,814.85	4.28%
UNITED STATES TREAS BDS 4.5%	\$ 834,227.65	3.53%
UNITED STATES TREASURY .494%	\$ 825,618.75	3.50%
FEDERAL HOME LN MTG CORP PARTN	\$ 759,660.27	3.22%
UNITED STATES TREAS BDS DTD	\$ 541,547.60	2.29%
FEDERAL NATL MTG ASSN GTD MTG	\$ 494,631.78	2.09%
FEDERAL NATL MTG ASSN GTD MTG	\$ 471,533.75	2.00%
CASH EQUIVALENTS	\$ 156,921.97	0.66%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,780,245.41	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,477,402.40	100.00%

<b>RBC GLOBAL MID CAP</b>		
AMTRUST FINL SVCS INC	\$ 520,122.34	4.68%
NATIONAL GEN HLDGS CORP	\$ 469,307.25	4.22%
JAZZ PHARMACEUTICALS PLC	\$ 468,511.23	4.21%
AMSURG CORP	\$ 452,521.16	4.07%
SYNCHRONY FINL	\$ 432,691.20	3.89%
TOLL BROS INC	\$ 395,160.18	3.55%
DTE ENERGY CO	\$ 333,541.47	3.00%
CENTENE CORP	\$ 292,875.66	2.63%
PARSLEY ENERGY INC - CLASS A	\$ 252,285.95	2.27%
ILG INC	\$ 242,860.80	2.18%
CASH EQUIVALENTS	\$ 42,943.20	0.39%

<b>RENAISSANCE</b>		
CHINA LODGING GROUP LTD ADR	\$ 400,340.34	2.60%
VALIDUS HOLDINGS LTD	\$ 377,282.62	2.45%
CANADIAN NATL RAILWAY CO	\$ 356,805.37	2.32%
ARKEMA SPONSORED ADR	\$ 344,865.97	2.24%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 344,730.59	2.24%
ORIX CORP SPONSORED ADR	\$ 336,026.02	2.19%
VALEO ADR	\$ 334,274.00	2.17%
NETEASE.COM INC ADR	\$ 332,340.30	2.16%
BRIDGESTONE CORP ADR	\$ 318,201.62	2.07%
AERCAP HOLDINGS NV	\$ 316,704.35	2.06%
CASH EQUIVALENTS	\$ 204,619.80	1.33%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending November 30, 2016**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,678,764.04	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,818,636.00	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,115,086.00	4.07%
PFIZER INC	\$ 865,048.80	3.15%
CITIGROUP INC	\$ 836,778.75	3.05%
GENERAL ELECTRIC CO	\$ 797,340.00	2.91%
WELLS FARGO & CO & CO NEW	\$ 782,170.00	2.85%
MICROSOFT CORP	\$ 706,037.36	2.57%
SUNTRUST BANKS INC	\$ 617,389.50	2.25%
OCCIDENTAL PETROLEUM CORP	\$ 602,819.88	2.20%
MORGAN STANLEY	\$ 601,574.40	2.19%
EXXON MOBIL CORPORATION	\$ 570,991.96	2.08%
CASH EQUIVALENTS	\$ 872,265.65	3.18%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,619,935.07	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 3,824,511.46	25.14%
NOVARTIS A G ADR	\$ 429,406.20	2.82%
PRUDENTIAL PLC ADR	\$ 421,601.40	2.77%
DAIWA HOUSE IND LTD ADR	\$ 397,990.30	2.62%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 391,909.65	2.58%
BRITISH AMERN TOB PLC SPONSORED	\$ 366,919.60	2.41%
SHIRE PLC	\$ 331,740.00	2.18%
BHP BILLITON LTD SPON ADR	\$ 298,142.68	1.96%
SAP AG SPONSORED ADR	\$ 290,853.90	1.91%
SUMITOMO MITSUI FIN-UNSP ADR	\$ 290,394.45	1.91%
CASH EQUIVALENTS	\$ 315,844.37	2.08%
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,575,053.00	100.00%

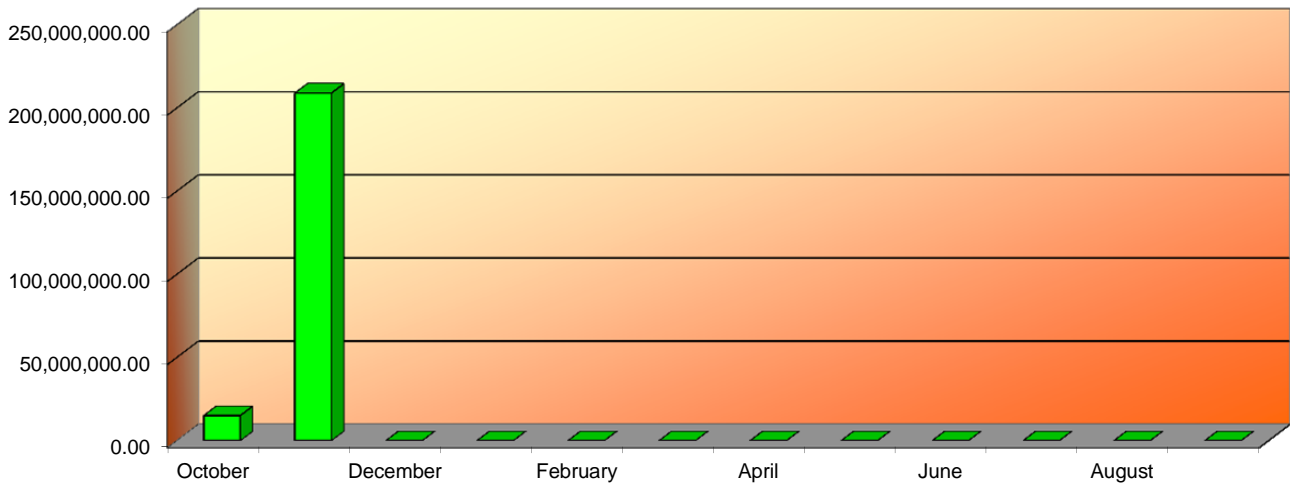
<b>CENTER COAST CAPITAL</b>		
MPLX LP	\$ 886,457.25	7.98%
PHILLIPS 66 PARTNERS LP	\$ 835,807.60	7.53%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 833,208.69	7.50%
TC PIPELINES	\$ 720,714.00	6.49%
PLAINS ALL AMERICAN PIPELINE LP	\$ 680,120.95	6.13%
SHELL MIDSTREAM PARTNERS L P	\$ 663,988.50	5.98%
COLUMBIA PIPELINE PARTNERS LP	\$ 657,205.15	5.92%
BUCKEYE PARTNERS LP UNIT LTD	\$ 534,408.04	4.81%
SUNOCO LOGISTICS PARTNERS LP	\$ 486,118.80	4.38%
TARGA RES CORP	\$ 477,158.66	4.30%
CASH EQUIVALENTS	\$ 270,779.45	2.44%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2017**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	214,701,210.29	209,786,516.02	-	-	-	-	-
Contributions to Fund							
Employee	124,252.47	124,586.31	-	-	-	-	-
Employer	-	-	-	-	-	-	-
State	40,957.60	-	-	-	-	-	-
Other	28,534.36	48,798.35	-	-	-	-	-
	<u>193,744.43</u>	<u>173,384.66</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings							
Dividends	242,471.66	221,954.35	-	-	-	-	-
Interest	116,589.69	142,444.45	-	-	-	-	-
Accrued Interest Paid	57,470.20	(17,705.20)	-	-	-	-	-
	<u>416,531.55</u>	<u>346,693.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less							
Benefit Payments	(1,766,913.65)	(1,569,485.44)	-	-	-	-	-
Expenses	(143,445.61)	(243,832.90)	-	-	-	-	-
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	(225,292.33)	(41,903.37)	-	-	-	-	-
	<u>(2,135,651.59)</u>	<u>(1,855,221.71)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gains/(Losses)							
Realized	442,478.64	419,594.31	-	-	-	-	-
Unrealized	(3,831,797.30)	168,651.63	-	-	-	-	-
	<u>(3,389,318.66)</u>	<u>588,245.94</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Market Value	<u><b>209,786,516.02</b></u>	<u><b>209,039,618.51</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

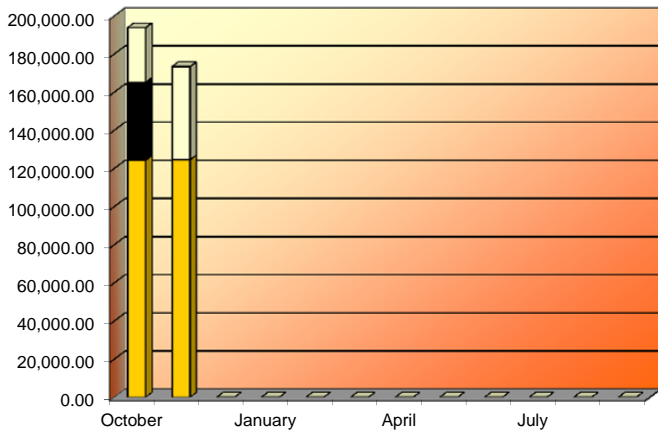
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	214,701,210.29	214,701,210.29
Contributions to Fund						-	-
Employee	-	-	-	-	-	248,838.78	248,838.78
Employer	-	-	-	-	-	-	-
State	-	-	-	-	-	40,957.60	40,957.60
Other	-	-	-	-	-	77,332.71	77,332.71
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,129.09</u>	<u>367,129.09</u>
Earnings							
Dividends	-	-	-	-	-	464,426.01	464,426.01
Interest	-	-	-	-	-	259,034.14	259,034.14
Accrued Interest Paid	-	-	-	-	-	39,765.00	39,765.00
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>763,225.15</u>	<u>763,225.15</u>
Less							
Benefit Payments	-	-	-	-	-	(3,336,399.09)	(3,336,399.09)
Expenses	-	-	-	-	-	(387,278.51)	(387,278.51)
Loans Issued	-	-	-	-	-	-	-
Other Disbursements	-	-	-	-	-	(267,195.70)	(267,195.70)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,990,873.30)</u>	<u>(3,990,873.30)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	862,072.95	862,072.95
Unrealized	-	-	-	-	-	(3,663,145.67)	(3,663,145.67)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,801,072.72)</u>	<u>(2,801,072.72)</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>209,039,618.51</u>	<u><b>209,039,618.51</b></u>

**Fiscal Year's Market Value**

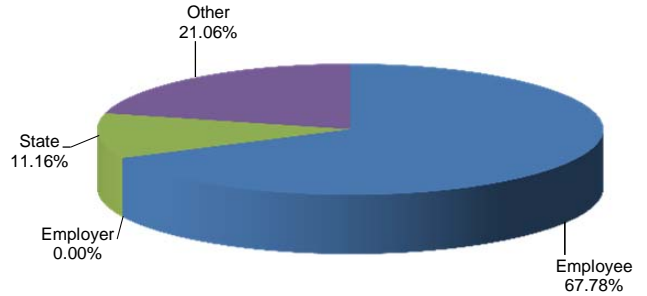


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ANALYSIS FOR CURRENT FISCAL YEAR  
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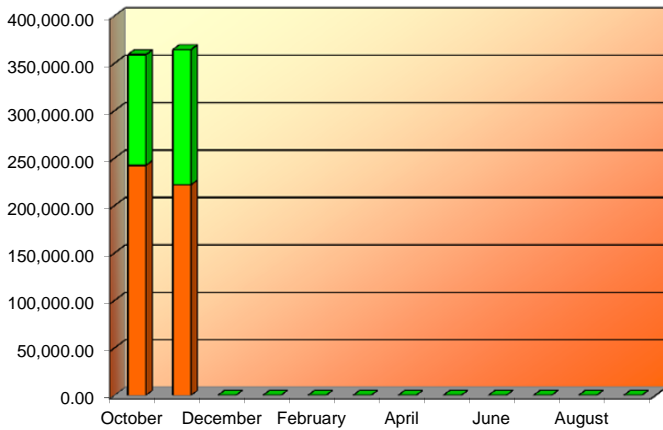
**Fiscal Year's Contributions**



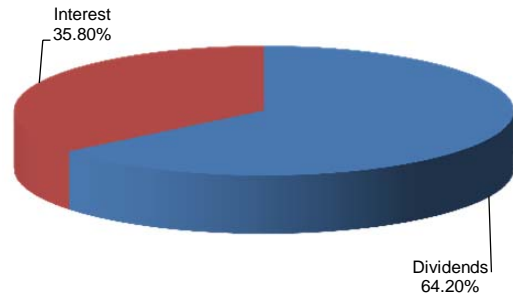
**Contribution's for the Fiscal Year**



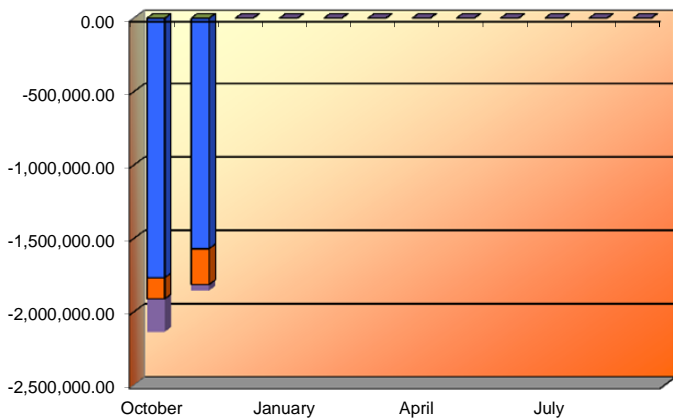
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

