



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

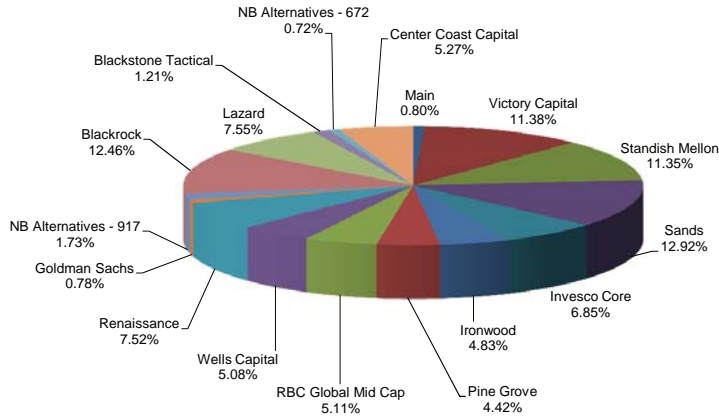
CUSTODIAL REPORT
FOR THE MONTH ENDING
September 30, 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 30, 2016**

Retirement System Account Allocation



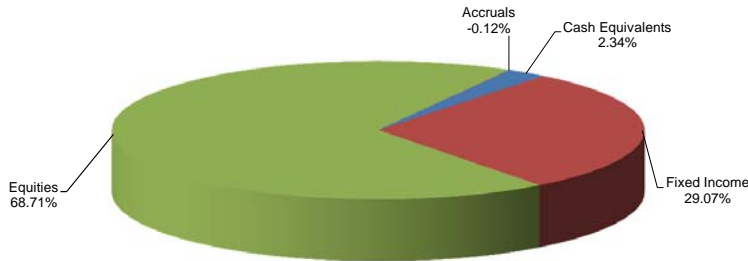
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,722,618.85	99.99%	455,869.41	1.87%	549,728.82	2.26%	641,047.79	2.31%	0.00	0.00%
Fixed Income	0.00	0.00%	23,990,865.91	98.19%	23,715,020.41	97.29%	0.00	0.00%	14,698,169.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	27,322,858.75	98.49%	0.00	0.00%
Net Invested Assets	1,722,618.85	99.99%	24,446,735.32	100.05%	24,264,749.23	99.54%	27,963,906.54	100.80%	14,698,169.00	100.00%
Accruals (Income/Trades)	237.41	0.01%	-12,893.24	-0.05%	111,470.94	0.46%	-223,238.74	-0.80%	0.00	0.00%
Total	1,722,856.26	100.00%	24,433,842.08	100.00%	24,376,220.17	100.00%	27,740,667.80	100.00%	14,698,169.00	100.00%

	Open		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	111,902.90	1.02%	290,141.98	2.66%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,369,688.00	100.00%	9,491,944.86	100.00%	10,934,625.92	99.66%	10,646,176.44	97.54%
Net Invested Assets	0.00	0.00%	10,369,688.00	100.00%	9,491,944.86	100.00%	11,046,528.82	100.68%	10,936,318.42	100.20%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-74,253.40	-0.68%	-21,758.79	-0.20%
Total	0.00	0.00%	10,369,688.00	100.00%	9,491,944.86	100.00%	10,972,275.42	100.00%	10,914,559.63	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	181,293.19	1.12%	0.00	0.00%	0.00	0.00%	711,507.46	2.66%	265,907.33	1.64%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,955,032.26	98.78%	1,678,764.04	100.00%	3,717,827.98	100.00%	26,209,618.77	97.94%	15,831,305.20	97.72%
Net Invested Assets	16,136,325.45	99.90%	1,678,764.04	100.00%	3,717,827.98	100.00%	26,921,126.23	100.59%	16,097,212.53	99.36%
Accruals (Income/Trades)	15,663.40	0.10%	0.00	0.00%	0.00	0.00%	-158,918.57	-0.59%	103,434.11	0.64%
Total	16,151,988.85	100.00%	1,678,764.04	100.00%	3,717,827.98	100.00%	26,762,207.66	100.00%	16,200,646.64	100.00%

	Blackstone Tactical		NB Alternatives - 672		Center Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	104,098.59	0.92%	5,034,116.32	2.34%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	62,404,055.32	29.07%
Equities	2,607,421.00	100.00%	1,546,036.50	100.00%	11,211,969.04	99.08%	147,523,268.76	68.71%
Net Invested Assets	2,607,421.00	100.00%	1,546,036.50	100.00%	11,316,067.63	100.00%	214,961,440.40	100.12%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	26.77	0.00%	-260,230.11	-0.12%
Total	2,607,421.00	100.00%	1,546,036.50	100.00%	11,316,094.40	100.00%	214,701,210.29	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending September 30, 2016

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	6.79%
IRONWOOD INSTITUTIONAL LTD CLASS	\$ 10,179,184.92	4.74%
PINE GROVE INSTITUTIONAL	\$ 9,306,479.51	4.33%
RBC U S GOVT MMF	\$ 4,040,193.16	1.88%
LAZARD EMERGING MARKETS PORT	\$ 3,963,008.77	1.85%
NB CROSSROADS 2010 FUND PLAN	\$ 3,717,827.98	1.73%
BLACKSTONE TACTICAL	\$ 2,677,738.00	1.25%
VISA INC CL A	\$ 2,425,403.75	1.13%
FACEBOOK INC	\$ 2,401,337.50	1.12%
UNITED STATES TREASURY 1.125%	\$ 2,194,308.10	1.02%
CASH EQUIVALENTS	\$ 5,034,116.32	2.34%

VICTORY CAPITAL		
UNITED STATES TREASURY .875%	\$ 1,581,266.46	6.47%
UNITED STATES TREASURY 2%	\$ 1,261,469.96	5.16%
UNITED STATES TREAS BDS 2.875%	\$ 1,181,359.84	4.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 771,896.13	3.16%
FEDERAL HOME LN MTG CORP PARTN	\$ 643,672.00	2.63%
FEDERAL NATL MTG ASSN GTD MTG	\$ 633,524.33	2.59%
FEDERAL NATL MTG ASSN GTD MTG	\$ 538,716.73	2.20%
FEDERAL NATL MTG ASSN GTD MTG	\$ 451,699.97	1.85%
FEDERAL NATL MTG ASSN GTD MTG	\$ 445,887.72	1.82%
GNMA II GTD CTF MULTI ISSUER	\$ 401,502.66	1.64%
CASH EQUIVALENTS	\$ 455,869.41	1.87%

SANDS		
VISA INC CL A	\$ 2,487,202.50	8.97%
FACEBOOK INC	\$ 2,405,062.50	8.67%
AMAZON COM INC	\$ 1,770,910.65	6.38%
SALESFORCE.COM INC	\$ 1,715,486.50	6.18%
PRICELINE.COM	\$ 1,611,281.55	5.81%
ALIBABA GROUP HLDG LTD ADR	\$ 1,451,967.75	5.23%
ALPHABET INC CL A	\$ 1,326,699.00	4.78%
ADOBE SYS INC	\$ 1,193,940.00	4.30%
BAIDU COM INC SPONSORED ADR	\$ 964,971.00	3.48%
ILLUMINA INC	\$ 867,426.50	3.13%
CASH EQUIVALENTS	\$ 641,047.79	2.31%

OPEN		
N/A		

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,491,944.86	100.00%

WELLS CAPITAL		
ZAYO GROUP HLDGS INC	\$ 261,863.94	2.40%
KAR AUCTION SVCS INC	\$ 229,093.28	2.10%
ALLEGION PLC	\$ 227,058.45	2.08%
WASTE CONNECTIONS INC	\$ 222,606.00	2.04%
WEX INC	\$ 219,422.70	2.01%
COSTAR GROUP INC	\$ 218,911.83	2.01%
TYLER TECHNOLOGIES INC	\$ 196,572.04	1.80%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 192,308.75	1.76%
ARAMARK HLDGS CORP	\$ 191,290.90	1.75%
SERVICENOW INC	\$ 187,981.25	1.72%
CASH EQUIVALENTS	\$ 290,141.98	2.66%

MAIN		
CASH EQUIVALENTS	\$ 1,722,856.26	100.00%

STANDISH MELLON		
UNITED STATES TREASURY 1.125%	\$ 2,581,975.55	10.59%
UNITED STATES TREASURY .75%	\$ 1,769,249.00	7.26%
UNITED STATES TREAS BDS DTD	\$ 1,286,819.55	5.28%
UNITED STATES TREASURY 1.625%	\$ 1,286,709.05	5.28%
UNITED STATES TREASURY DTD	\$ 860,713.80	3.53%
FEDERAL HOME LN MTG CORP PARTN	\$ 787,757.90	3.23%
FEDERAL NATL MTG ASSN GTD MTG	\$ 509,800.16	2.09%
FEDERAL NATL MTG ASSN GTD MTG	\$ 492,762.17	2.02%
GNMA II GTD CTF MULTI ISSUER	\$ 458,370.70	1.88%
FEDERAL NATL MTG ASSN GTD MTG PA	\$ 449,771.11	1.85%
CASH EQUIVALENTS	\$ 549,728.82	2.26%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,698,169.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,369,688.00	100.00%

RBC GLOBAL MID CAP		
AMTRUST FINL SVCS INC	\$ 520,984.94	4.75%
NATIONAL GEN HLDGS CORP	\$ 515,589.92	4.70%
JAZZ PHARMACEUTICALS PLC	\$ 417,891.20	3.81%
DTE ENERGY CO	\$ 387,606.46	3.53%
SYNCHRONY FINL	\$ 367,080.00	3.35%
LAM RESH CORP	\$ 307,902.21	2.81%
CENTENE CORP	\$ 273,062.88	2.49%
TOLL BROS INC	\$ 265,843.58	2.42%
PARSLEY ENERGY INC - CLASS A	\$ 247,035.72	2.25%
INTERVAL LEISURE GROUP INC	\$ 244,500.80	2.23%
CASH EQUIVALENTS	\$ 111,902.90	1.02%

RENAISSANCE		
TATA MOTORS LTD SPON ADR	\$ 368,535.64	2.28%
NETEASE.COM INC ADR	\$ 357,076.74	2.21%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 355,180.49	2.20%
VESTAS WIND SYS A/S UTD KINGDOM	\$ 352,642.55	2.18%
VALEO ADR	\$ 349,535.24	2.16%
CANADIAN NATL RAILWAY CO	\$ 349,170.60	2.16%
VALIDUS HOLDINGS LTD	\$ 345,900.26	2.14%
CAP GEMINI S A ADR	\$ 345,596.23	2.14%
CHINA LODGING GROUP LTD ADR	\$ 344,622.87	2.13%
UNILEVER PLC-SPONSORED ADR	\$ 340,569.00	2.11%
CASH EQUIVALENTS	\$ 181,293.19	1.12%



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2016

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,678,764.04	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,717,827.98	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,072,099.00	4.01%
PFIZER INC	\$ 923,973.60	3.45%
GENERAL ELECTRIC CO	\$ 811,588.00	3.03%
CITIGROUP INC	\$ 804,090.75	3.00%
WELLS FARGO & CO & CO NEW	\$ 752,760.00	2.81%
RBC U S GOVT MMF	\$ 711,507.46	2.66%
EXXON MOBIL CORPORATION	\$ 681,918.64	2.55%
MICROSOFT CORP	\$ 678,700.80	2.54%
MERCK & CO INC NEW	\$ 605,377.00	2.26%
OCCIDENTAL PETROLEUM CORP	\$ 602,902.56	2.25%
CASH EQUIVALENTS	\$ 711,507.46	2.66%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,607,421.00	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 4,026,185.19	24.85%
NOVARTIS A G ADR	\$ 503,370.00	3.11%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 498,700.95	3.08%
BRITISH AMERN TOB PLC SPONSORED	\$ 429,542.25	2.65%
PRUDENTIAL PLC ADR	\$ 390,845.95	2.41%
DAIWA HOUSE IND LTD ADR	\$ 388,845.19	2.40%
KDDI CORP ADR	\$ 355,385.66	2.19%
JAPAN TOB INC ADR	\$ 318,696.46	1.97%
ASSA ABLOY AB ADR	\$ 305,719.46	1.89%
SHIRE PLC	\$ 301,452.30	1.86%
CASH EQUIVALENTS	\$ 265,907.33	1.64%
NB ALTERNATIVES		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,546,036.50	100.00%

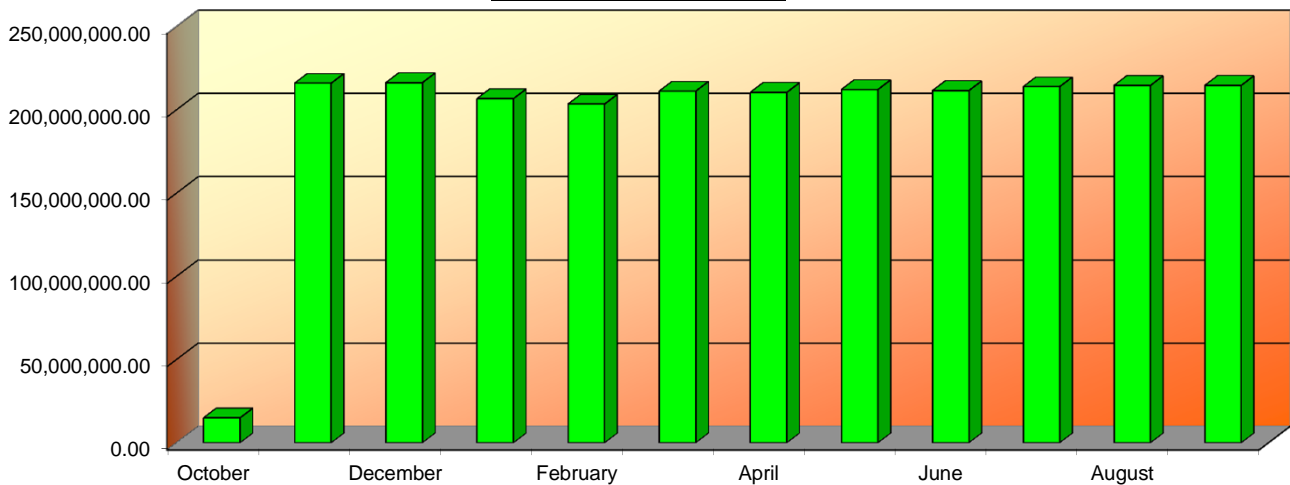
CENTER COAST CAPITAL		
TESORO LOGISTICS LP COM UNIT LTD	\$ 929,612.04	8.21%
MPLX LP	\$ 913,712.10	8.07%
PHILLIPS 66 PARTNERS LP	\$ 900,072.00	7.95%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 887,834.79	7.85%
TC PIPELINES	\$ 773,326.80	6.83%
SHELL MIDSTREAM PARTNERS L P	\$ 772,326.00	6.83%
PLAINS ALL AMERICAN PIPELINE LP	\$ 648,333.81	5.73%
COLUMBIA PIPELINE PARTNERS LP	\$ 618,500.94	5.47%
BUCKEYE PARTNERS LP UNIT LTD	\$ 594,709.60	5.26%
SUNOCO LOGISTICS PARTNERS LP	\$ 582,973.20	5.15%
CASH EQUIVALENTS	\$ 104,098.59	0.92%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	210,458,972.14	216,771,020.10	216,020,699.90	216,300,418.05	206,733,089.18	203,496,499.07	211,244,729.59
Contributions to Fund							
Employee	113,405.38	115,003.36	170,124.19	114,904.71	114,052.27	115,255.74	112,657.68
Employer	68,643.01	-	5,153,603.00	-	-	1,013,872.00	-
State	-	-	-	-	-	-	-
Other	9,284.66	13,280.94	16,008.61	8,956.11	11,552.37	24,094.64	309,422.09
	<u>191,333.05</u>	<u>128,284.30</u>	<u>5,339,735.80</u>	<u>123,860.82</u>	<u>125,604.64</u>	<u>1,153,222.38</u>	<u>422,079.77</u>
Earnings							
Dividends	236,598.78	213,532.59	272,688.54	95,118.52	193,055.03	183,838.01	298,448.96
Interest	128,064.07	165,053.93	128,792.60	266,609.58	136,360.31	144,378.13	138,955.93
Accrued Interest Paid	104,073.99	(44,077.37)	(64,463.37)	51,348.54	19,953.56	(105,665.11)	74,572.15
	<u>468,736.84</u>	<u>334,509.15</u>	<u>337,017.77</u>	<u>413,076.64</u>	<u>349,368.90</u>	<u>222,551.03</u>	<u>511,977.04</u>
Less							
Benefit Payments	(2,851,582.46)	(427,917.61)	(2,858,797.73)	(1,380.54)	(1,443,907.65)	(1,430,436.57)	(3,613,349.40)
Expenses	(173,162.09)	(131,402.73)	(122,076.58)	(118,673.76)	(271,123.06)	(41,010.94)	(184,959.14)
Loans Issued	(29,795.00)	-	-	-	-	-	-
Other Disbursements	(69,477.34)	(90,135.28)	(59,752.74)	(74,359.60)	(622,183.36)	(75,440.41)	(69,706.53)
	<u>(3,124,016.89)</u>	<u>(649,455.62)</u>	<u>(3,040,627.05)</u>	<u>(194,413.90)</u>	<u>(2,337,214.07)</u>	<u>(1,546,887.92)</u>	<u>(3,868,015.07)</u>
Net Gains/(Losses)							
Realized	279,434.94	870,192.78	(1,001,127.35)	(693,682.14)	(2,071,240.86)	(587,385.95)	156,486.60
Unrealized	8,496,560.02	(1,433,850.81)	(1,355,281.02)	(9,216,170.29)	696,891.28	8,506,730.98	2,061,469.60
	<u>8,775,994.96</u>	<u>(563,658.03)</u>	<u>(2,356,408.37)</u>	<u>(9,909,852.43)</u>	<u>(1,374,349.58)</u>	<u>7,919,345.03</u>	<u>2,217,955.66</u>
Ending Market Value	<u>216,771,020.10</u>	<u>216,020,699.90</u>	<u>216,300,418.05</u>	<u>206,733,089.18</u>	<u>203,496,499.07</u>	<u>211,244,729.59</u>	<u>210,528,726.99</u>

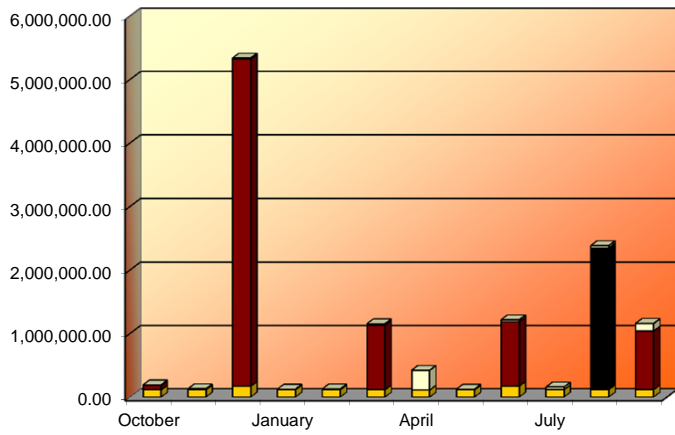
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	210,528,726.99	212,238,359.75	211,564,053.47	213,932,114.52	214,665,429.80	211,564,053.47	210,458,972.14
Contributions to Fund							
Employee	113,618.65	172,268.92	116,224.00	118,580.97	116,233.90	351,038.87	1,492,329.77
Employer	-	1,013,872.00	-	-	923,474.00	923,474.00	8,173,464.01
State	-	-	-	2,232,816.43	-	2,232,816.43	2,232,816.43
Other	9,367.25	31,788.49	40,722.18	32,872.51	117,184.04	190,778.73	624,533.89
	<u>122,985.90</u>	<u>1,217,929.41</u>	<u>156,946.18</u>	<u>2,384,269.91</u>	<u>1,156,891.94</u>	<u>3,698,108.03</u>	<u>12,523,144.10</u>
Earnings							
Dividends	296,767.48	250,808.11	286,303.28	233,078.73	189,640.40	709,022.41	2,749,878.43
Interest	161,717.59	109,492.32	133,237.56	144,178.34	133,462.34	410,878.24	1,790,302.70
Accrued Interest Paid	(38,132.58)	(36,459.15)	47,286.23	(20,337.09)	(40,089.69)	(13,140.55)	(51,989.89)
	<u>420,352.49</u>	<u>323,841.28</u>	<u>466,827.07</u>	<u>356,919.98</u>	<u>283,013.05</u>	<u>1,106,760.10</u>	<u>4,488,191.24</u>
Less							
Benefit Payments	(51,540.56)	(1,497,943.60)	(2,989,466.11)	(2,230,237.73)	(2,438,885.80)	(7,658,589.64)	(21,835,445.76)
Expenses	(170,182.97)	(93,206.51)	(102,526.47)	(281,501.73)	(47,451.66)	(431,479.86)	(1,737,277.64)
Loans Issued	-	-	-	(5,046.92)	-	(5,046.92)	(34,841.92)
Other Disbursements	(69,706.53)	(67,384.06)	(85,240.69)	(39,401.88)	(39,255.68)	(163,898.25)	(1,362,044.10)
	<u>(291,430.06)</u>	<u>(1,658,534.17)</u>	<u>(3,177,233.27)</u>	<u>(2,556,188.26)</u>	<u>(2,525,593.14)</u>	<u>(8,259,014.67)</u>	<u>(24,969,609.42)</u>
Net Gains/(Losses)							
Realized	451,140.39	(25,024.82)	405,787.64	943,143.50	1,352.26	1,350,283.40	(1,270,923.55)
Unrealized	1,006,584.04	(532,517.98)	4,515,733.43	(394,829.85)	1,120,116.38	5,241,019.96	13,471,435.78
	<u>1,457,724.43</u>	<u>(557,542.80)</u>	<u>4,921,521.07</u>	<u>548,313.65</u>	<u>1,121,468.64</u>	<u>6,591,303.36</u>	<u>12,200,512.23</u>
Ending Market Value	<u>212,238,359.75</u>	<u>211,564,053.47</u>	<u>213,932,114.52</u>	<u>214,665,429.80</u>	<u>214,701,210.29</u>	<u>214,701,210.29</u>	<u>214,701,210.29</u>

Fiscal Year's Market Value

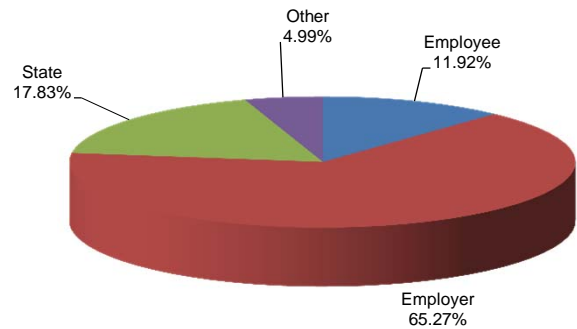


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

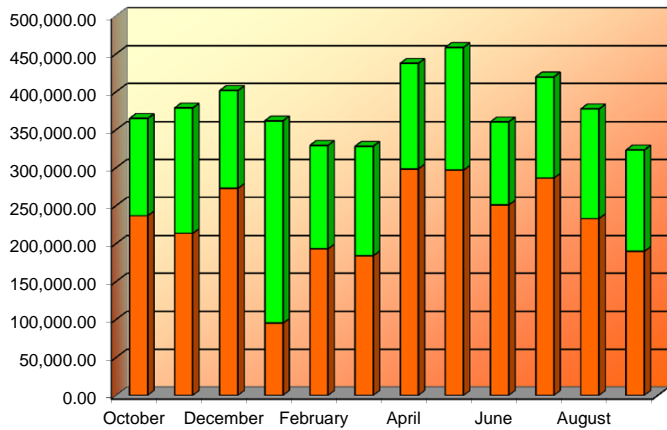
Fiscal Year's Contributions



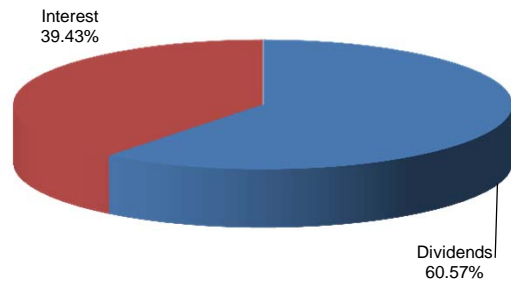
Contribution's for the Fiscal Year



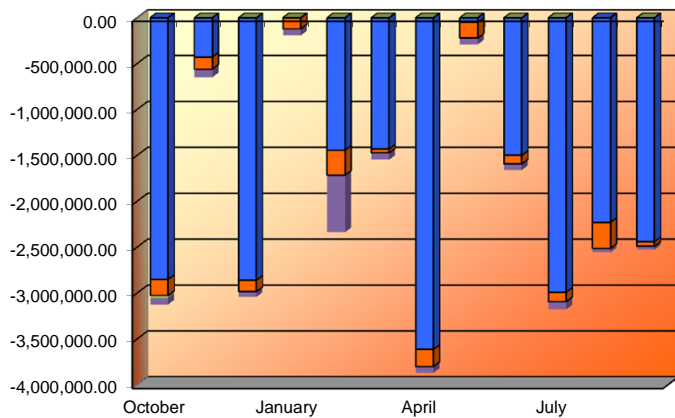
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

