



**POLICE & FIREFIGHTERS’  
RETIREMENT SYSTEM**

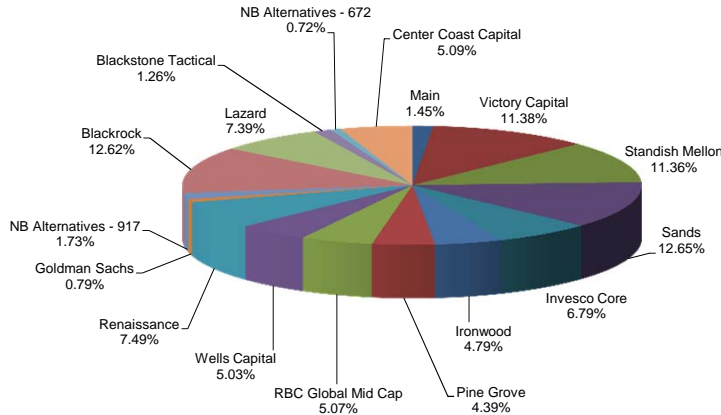
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
August 31 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending August 31, 2016**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Victory Capital</b>		<b>Standish Mellon</b>		<b>Sands</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	3,114,854.59	100.00%	536,665.61	2.20%	365,916.27	1.50%	321,698.87	1.18%	0.00	0.00%
Fixed Income	0.00	0.00%	24,147,241.88	98.81%	23,904,889.32	98.07%	0.00	0.00%	14,576,032.39	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	26,827,385.10	98.80%	0.00	0.00%
Net Invested Assets	3,114,854.59	100.00%	24,683,907.49	101.00%	24,270,805.59	99.57%	27,149,083.97	99.98%	14,576,032.39	100.00%
Accruals (Income/Trades)	46.90	0.00%	-244,664.94	-1.00%	105,401.37	0.43%	4,370.24	0.02%	0.00	0.00%
<b>Total</b>	<b>3,114,901.49</b>	<b>100.00%</b>	<b>24,439,242.55</b>	<b>100.00%</b>	<b>24,376,206.96</b>	<b>100.00%</b>	<b>27,153,454.21</b>	<b>100.00%</b>	<b>14,576,032.39</b>	<b>100.00%</b>

	<b>Open</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>RBC Global Mid Cap</b>		<b>Wells Capital</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	102,735.03	0.94%	236,491.96	2.19% #
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,287,568.70	100.00%	9,425,225.16	100.00%	10,835,621.14	99.56%	10,646,944.03	98.61%
Net Invested Assets	0.00	0.00%	10,287,568.70	100.00%	9,425,225.16	100.00%	10,938,356.17	100.50%	10,883,435.99	100.80% #
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-54,418.83	-0.50%	-86,840.21	-0.80%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>10,287,568.70</b>	<b>100.00%</b>	<b>9,425,225.16</b>	<b>100.00%</b>	<b>10,883,937.34</b>	<b>100.00%</b>	<b>10,796,595.78</b>	<b>100.00%</b>

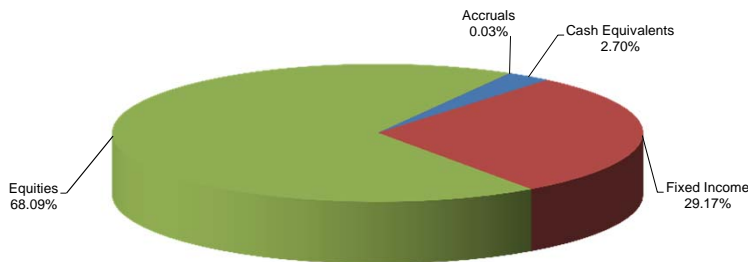
  

	<b>Renaissance</b>		<b>Goldman Sachs</b>		<b>NB Alternatives - 917</b>		<b>Blackrock</b>		<b>Lazard</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	156,862.86	0.98%	0.00	0.00%	0.00	0.00%	400,250.46	1.48%	274,237.49	1.73%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,900,420.44	98.94%	1,690,539.68	100.00%	3,717,827.98	100.00%	26,329,967.03	97.21%	15,607,639.01	98.37%
Net Invested Assets	16,057,283.30	99.92%	1,690,539.68	100.00%	3,717,827.98	100.00%	26,730,217.49	98.69%	15,881,876.50	100.10%
Accruals (Income/Trades)	13,082.85	0.08%	0.00	0.00%	0.00	0.00%	354,421.77	1.31%	-16,010.95	-0.10%
<b>Total</b>	<b>16,070,366.15</b>	<b>100.00%</b>	<b>1,690,539.68</b>	<b>100.00%</b>	<b>3,717,827.98</b>	<b>100.00%</b>	<b>27,084,639.26</b>	<b>100.00%</b>	<b>15,865,865.55</b>	<b>100.00%</b>

	<b>Blackstone Tactical</b>		<b>NB Alternatives - 672</b>		<b>Center Coast Capital</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	283,746.20	2.60%	5,793,459.34	2.70%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	62,628,163.59	29.17%
Equities	2,712,883.53	100.03%	1,546,036.50	100.00%	10,641,132.12	97.40%	146,169,190.42	68.09%
Net Invested Assets	2,712,883.53	100.03%	1,546,036.50	100.00%	10,924,878.32	100.00%	214,590,813.35	99.97%
Accruals (Income/Trades)	-784.74	-0.03%	0.00	0.00%	12.99	0.00%	74,616.45	0.03%
<b>Total</b>	<b>2,712,098.79</b>	<b>100.00%</b>	<b>1,546,036.50</b>	<b>100.00%</b>	<b>10,924,891.31</b>	<b>100.00%</b>	<b>214,665,429.80</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending August 31, 2016**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	6.79%
IRONWOOD INSTITUTIONAL LTD CLASS	\$ 10,179,184.92	4.74%
PINE GROVE INSTITUTIONAL	\$ 9,306,479.51	4.34%
RBC U S GOVT MMF	\$ 4,040,193.16	1.88%
LAZARD EMERGING MARKETS PORT	\$ 3,963,008.77	1.85%
NB CROSSROADS 2010 FUND PLAN	\$ 3,717,827.98	1.73%
BLACKSTONE TACTICAL	\$ 2,677,738.00	1.25%
VISA INC CL A	\$ 2,425,403.75	1.13%
FACEBOOK INC	\$ 2,401,337.50	1.12%
UNITED STATES TREASURY 1.125%	\$ 2,194,308.10	1.02%
CASH EQUIVALENTS	\$ 5,793,459.34	2.70%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY 2%	\$ 1,835,239.21	7.51%
UNITED STATES TREASURY .875%	\$ 1,408,092.89	5.76%
UNITED STATES TREAS BDS 2.875%	\$ 1,132,897.05	4.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 797,098.98	3.26%
FEDERAL HOME LN MTG G08681 GOLD	\$ 725,562.59	2.97%
UNITED STATES TREASURY 1.375%	\$ 690,492.40	2.83%
FEDERAL NATL MTG ASSN GTD MTG	\$ 645,632.97	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 544,783.63	2.23%
FEDERAL NATL MTG ASSN GTD MTG	\$ 483,237.87	1.98%
FEDERAL NATL MTG ASSN GTD MTG	\$ 455,900.43	1.87%
CASH EQUIVALENTS	\$ 536,665.61	2.20%

<b>SANDS</b>		
VISA INC CL A	\$ 2,431,929.50	8.96%
FACEBOOK INC	\$ 2,408,506.25	8.87%
SALESFORCE.COM INC	\$ 2,013,347.00	7.41%
AMAZON.COM INC	\$ 1,470,222.10	5.41%
ALPHABET INC CL A	\$ 1,361,598.00	5.01%
PRICELINE.COM	\$ 1,267,934.80	4.67%
ALIBABA GROUP HLDG LTD ADR	\$ 1,195,519.50	4.40%
ADOBE SYS INC	\$ 1,109,122.00	4.08%
BAIDU.COM INC SPONSORED ADR	\$ 889,603.50	3.28%
ILLUMINA INC	\$ 840,451.25	3.10%
CASH EQUIVALENTS	\$ 321,698.87	1.18%

<b>OPEN</b>		
N/A		

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,425,225.16	100.00%

<b>WELLS CAPITAL</b>		
KAR AUCTION SVCS INC	\$ 262,799.16	2.43%
ZAYO GROUP HLDGS INC	\$ 255,977.54	2.37%
COSTAR GROUP INC	\$ 255,928.40	2.37%
RBC U S GOVT MMF	\$ 252,347.39	2.34%
ALLEGION PLC	\$ 245,436.00	2.27%
ARAMARK HLDGS CORP	\$ 240,346.40	2.23%
DEXCOM INC	\$ 231,995.60	2.15%
BURLINGTON STORES INC	\$ 213,370.30	1.98%
HD SUPPLY HLDGS INC.	\$ 209,815.26	1.94%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 197,284.00	1.83%
CASH EQUIVALENTS	\$ 236,491.96	2.19%

<b>MAIN</b>		
CASH EQUIVALENTS	\$3,114,854.59	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREASURY 1.125%	\$ 2,192,429.00	8.99%
UNITED STATES TREAS BDS DTD	\$ 1,588,662.95	6.52%
UNITED STATES TREASURY DTD	\$ 1,516,696.80	6.22%
UNITED STATES TREASURY .75%	\$ 1,169,227.80	4.80%
UNITED STATES TREASURY 1.625%	\$ 900,217.20	3.69%
FEDERAL HOME LN MTG CORP PARTN	\$ 790,556.18	3.24%
UNITED STATES TREASURY .125%	\$ 762,307.50	3.13%
FEDERAL NATL MTG ASSN GTD MTG	\$ 512,246.24	2.10%
UNITED STATES TREASURY 1.625%	\$ 505,685.00	2.07%
FEDERAL NATL MTG ASSN GTD MTG	\$ 503,098.98	2.06%
CASH EQUIVALENTS	\$ 365,916.27	1.50%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,287,568.70	100.00%

<b>RBC GLOBAL MID CAP</b>		
AMTRUST FINL SVCS INC	\$ 537,664.27	4.94%
NATIONAL GEN HLDGS CORP	\$ 499,870.04	4.59%
LAM RESH CORP	\$ 424,987.99	3.90%
CENTENE CORP	\$ 336,922.88	3.10%
LINCOLN NATL CORP IND	\$ 299,428.40	2.75%
JAZZ PHARMACEUTICALS PLC	\$ 294,888.27	2.71%
LABORATORY CORP OF AMER HLDGS	\$ 287,637.80	2.64%
SYNCHRONY FINL	\$ 266,261.40	2.45%
BRUNSWICK CORP	\$ 264,840.84	2.43%
SKYWORKS SOLUTIONS INC	\$ 259,864.06	2.39%
CASH EQUIVALENTS	\$ 102,735.03	0.94%

<b>RENAISSANCE</b>		
KOREA ELECTRIC POWER CORP ADR	\$ 375,790.10	2.34%
TATA MOTORS LTD SPON ADR	\$ 350,191.82	2.18%
TECHTRONIC INDS LTD SPON ADR	\$ 349,487.23	2.17%
COLLIERS INTL GROUP INC	\$ 345,171.09	2.15%
VALIDUS HOLDINGS LTD	\$ 343,817.36	2.14%
CAP GEMINI S A ADR	\$ 336,424.73	2.09%
MITSUBISHI ELEC CORP ADR	\$ 335,001.46	2.08%
CANADIAN NATL RAILWAY CO	\$ 334,808.69	2.08%
UNILEVER PLC-SPONSORED ADR	\$ 334,030.65	2.08%
TAIWAN SEMICONDUCTOR SPON ADR	\$ 332,306.82	2.07%
CASH EQUIVALENTS	\$ 156,862.86	0.98%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending August 31, 2016**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,690,539.68	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,717,827.98	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
RBC U S GOVT MMF	\$ 1,097,868.32	4.05%
JPMORGAN CHASE & CO	\$ 1,027,180.00	3.79%
PFIZER INC	\$ 1,017,816.80	3.76%
GENERAL ELECTRIC CO	\$ 853,510.00	3.15%
WELLS FARGO & CO & CO NEW	\$ 812,770.00	3.00%
INTEL CORP	\$ 759,730.00	2.81%
CITIGROUP INC	\$ 739,225.50	2.73%
DOLLAR GEN CORP NEW	\$ 672,529.00	2.48%
EXXON MOBIL CORPORATION	\$ 670,824.18	2.48%
MICROSOFT CORP	\$ 666,682.14	2.46%
CASH EQUIVALENTS	\$ 400,250.46	1.48%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 4,017,398.16	25.32%
NOVARTIS A G ADR	\$ 541,616.40	3.41%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 486,518.55	3.07%
BRITISH AMERN TOB PLC SPONSORED	\$ 435,435.20	2.74%
DAIWA HOUSE IND LTD ADR	\$ 410,588.08	2.59%
PRUDENTIAL PLC ADR	\$ 338,235.50	2.13%
ASSA ABLOY AB ADR	\$ 332,622.75	2.10%
ACTELION LTD - UNSP ADR	\$ 326,270.34	2.06%
JAPAN TOB INC ADR	\$ 316,865.01	2.00%
KDDI CORP ADR	\$ 310,793.78	1.96%
CASH EQUIVALENTS	\$ 274,237.49	1.73%

<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,712,098.79	100.00%

<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,546,036.50	100.00%

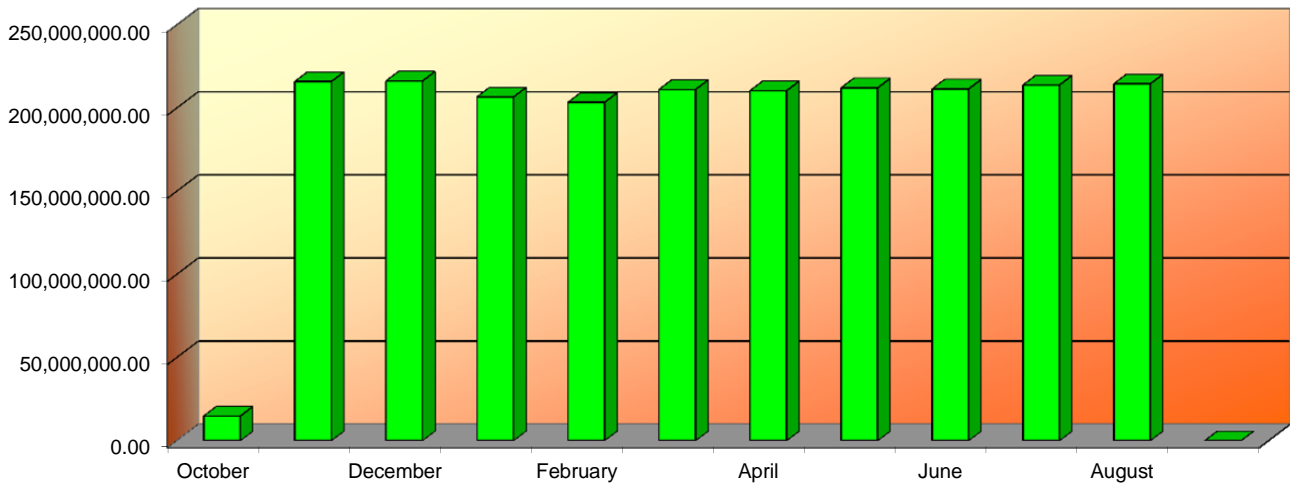
<b>CENTER COAST CAPITAL</b>		
PHILLIPS 66 PARTNERS LP	\$ 799,082.23	7.31%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 786,668.31	7.20%
TESORO LOGISTICS LP COM UNIT LTD	\$ 785,840.00	7.19%
PLAINS ALL AMERICAN PIPELINE LP	\$ 784,492.80	7.18%
MPLX LP	\$ 754,855.24	6.91%
TC PIPELINES	\$ 664,844.72	6.09%
SHELL MIDSTREAM PARTNERS L P	\$ 640,023.93	5.86%
SPECTRA ENERGY PARTNERS LP	\$ 574,430.98	5.26%
MAGELLAN MIDSTREAM PARTNERS	\$ 542,955.41	4.97%
SUNOCO LOGISTICS PARTNERS LP	\$ 523,043.26	4.79%
CASH EQUIVALENTS	\$ 283,746.20	2.60%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	210,458,972.14	216,771,020.10	216,020,699.90	216,300,418.05	206,733,089.18	203,496,499.07	211,244,729.59
Contributions to Fund							
Employee	113,405.38	115,003.36	170,124.19	114,904.71	114,052.27	115,255.74	112,657.68
Employer	68,643.01	-	5,153,603.00	-	-	1,013,872.00	-
State	-	-	-	-	-	-	-
Other	9,284.66	13,280.94	16,008.61	8,956.11	11,552.37	24,094.64	309,422.09
	<u>191,333.05</u>	<u>128,284.30</u>	<u>5,339,735.80</u>	<u>123,860.82</u>	<u>125,604.64</u>	<u>1,153,222.38</u>	<u>422,079.77</u>
Earnings							
Dividends	236,598.78	213,532.59	272,688.54	95,118.52	193,055.03	183,838.01	298,448.96
Interest	128,064.07	165,053.93	128,792.60	266,609.58	136,360.31	144,378.13	138,955.93
Accrued Interest Paid	104,073.99	(44,077.37)	(64,463.37)	51,348.54	19,953.56	(105,665.11)	74,572.15
	<u>468,736.84</u>	<u>334,509.15</u>	<u>337,017.77</u>	<u>413,076.64</u>	<u>349,368.90</u>	<u>222,551.03</u>	<u>511,977.04</u>
Less							
Benefit Payments	(2,851,582.46)	(427,917.61)	(2,858,797.73)	(1,380.54)	(1,443,907.65)	(1,430,436.57)	(3,613,349.40)
Expenses	(173,162.09)	(131,402.73)	(122,076.58)	(118,673.76)	(271,123.06)	(41,010.94)	(184,959.14)
Loans Issued	(29,795.00)	-	-	-	-	-	-
Other Disbursements	(69,477.34)	(90,135.28)	(59,752.74)	(74,359.60)	(622,183.36)	(75,440.41)	(69,706.53)
	<u>(3,124,016.89)</u>	<u>(649,455.62)</u>	<u>(3,040,627.05)</u>	<u>(194,413.90)</u>	<u>(2,337,214.07)</u>	<u>(1,546,887.92)</u>	<u>(3,868,015.07)</u>
Net Gains/(Losses)							
Realized	279,434.94	870,192.78	(1,001,127.35)	(693,682.14)	(2,071,240.86)	(587,385.95)	156,486.60
Unrealized	8,496,560.02	(1,433,850.81)	(1,355,281.02)	(9,216,170.29)	696,891.28	8,506,730.98	2,061,469.60
	<u>8,775,994.96</u>	<u>(563,658.03)</u>	<u>(2,356,408.37)</u>	<u>(9,909,852.43)</u>	<u>(1,374,349.58)</u>	<u>7,919,345.03</u>	<u>2,217,955.66</u>
Ending Market Value	<u><b>216,771,020.10</b></u>	<u><b>216,020,699.90</b></u>	<u><b>216,300,418.05</b></u>	<u><b>206,733,089.18</b></u>	<u><b>203,496,499.07</b></u>	<u><b>211,244,729.59</b></u>	<u><b>210,528,726.99</b></u>

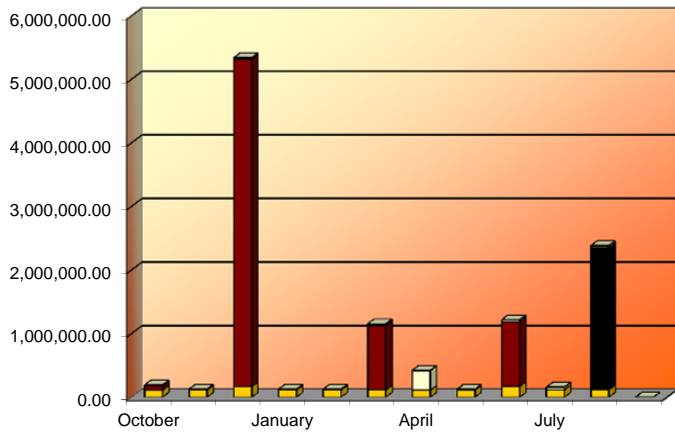
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	210,528,726.99	212,238,359.75	211,564,053.47	213,932,114.52	-	211,564,053.47	210,458,972.14
Contributions to Fund							
Employee	113,618.65	172,268.92	116,224.00	118,580.97	-	234,804.97	1,376,095.87
Employer	-	1,013,872.00	-	-	-	-	7,249,990.01
State	-	-	-	2,232,816.43	-	2,232,816.43	2,232,816.43
Other	9,367.25	31,788.49	40,722.18	32,872.51	-	73,594.69	507,349.85
	<u>122,985.90</u>	<u>1,217,929.41</u>	<u>156,946.18</u>	<u>2,384,269.91</u>	<u>-</u>	<u>2,541,216.09</u>	<u>11,366,252.16</u>
Earnings							
Dividends	296,767.48	250,808.11	286,303.28	233,078.73	-	519,382.01	2,560,238.03
Interest	161,717.59	109,492.32	133,237.56	144,178.34	-	277,415.90	1,656,840.36
Accrued Interest Paid	(38,132.58)	(36,459.15)	47,286.23	(20,337.09)	-	26,949.14	(11,900.20)
	<u>420,352.49</u>	<u>323,841.28</u>	<u>466,827.07</u>	<u>356,919.98</u>	<u>-</u>	<u>823,747.05</u>	<u>4,205,178.19</u>
Less							
Benefit Payments	(51,540.56)	(1,497,943.60)	(2,989,466.11)	(2,230,237.73)	-	(5,219,703.84)	(19,396,559.96)
Expenses	(170,182.97)	(93,206.51)	(102,526.47)	(281,501.73)	-	(384,028.20)	(1,689,825.98)
Loans Issued	-	-	-	(5,046.92)	-	(5,046.92)	(34,841.92)
Other Disbursements	(69,706.53)	(67,384.06)	(85,240.69)	(39,401.88)	-	(124,642.57)	(1,322,788.42)
	<u>(291,430.06)</u>	<u>(1,658,534.17)</u>	<u>(3,177,233.27)</u>	<u>(2,556,188.26)</u>	<u>-</u>	<u>(5,733,421.53)</u>	<u>(22,444,016.28)</u>
Net Gains/(Losses)							
Realized	451,140.39	(25,024.82)	405,787.64	943,143.50	-	1,348,931.14	(1,272,275.81)
Unrealized	1,006,584.04	(532,517.98)	4,515,733.43	(394,829.85)	-	4,120,903.58	12,351,319.40
	<u>1,457,724.43</u>	<u>(557,542.80)</u>	<u>4,921,521.07</u>	<u>548,313.65</u>	<u>-</u>	<u>5,469,834.72</u>	<u>11,079,043.59</u>
Ending Market Value	<u><b>212,238,359.75</b></u>	<u><b>211,564,053.47</b></u>	<u><b>213,932,114.52</b></u>	<u><b>214,665,429.80</b></u>	<u><b>-</b></u>	<u><b>214,665,429.80</b></u>	<u><b>214,665,429.80</b></u>

**Fiscal Year's Market Value**

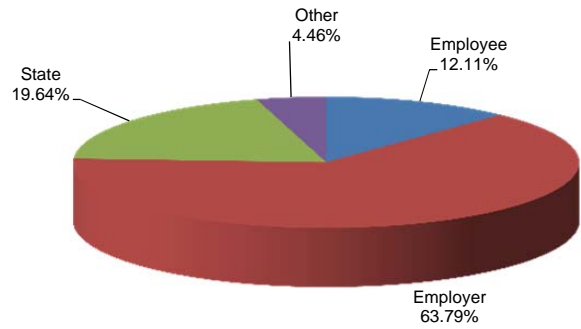


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

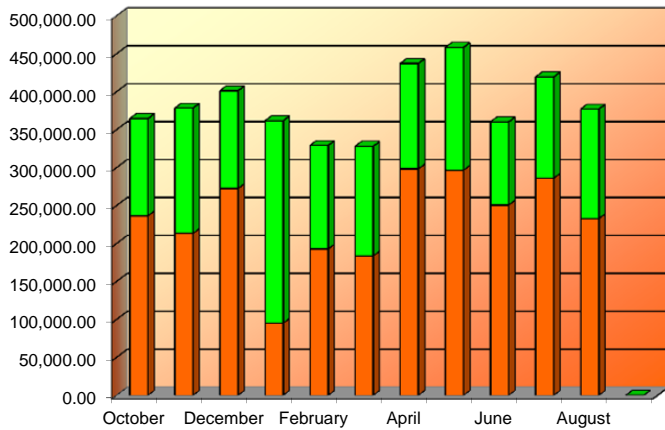
**Fiscal Year's Contributions**



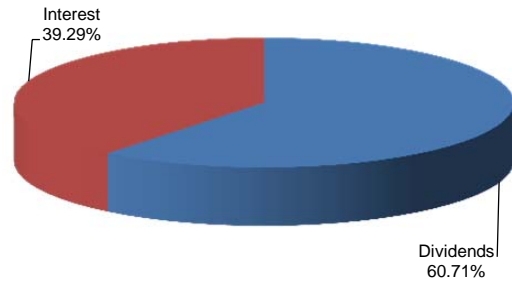
**Contribution's for the Fiscal Year**



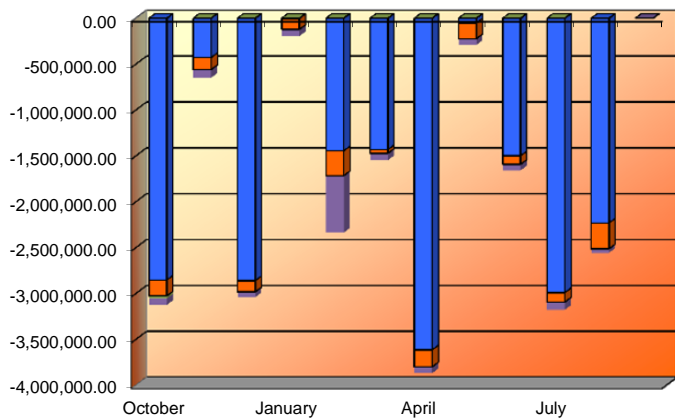
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

