



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

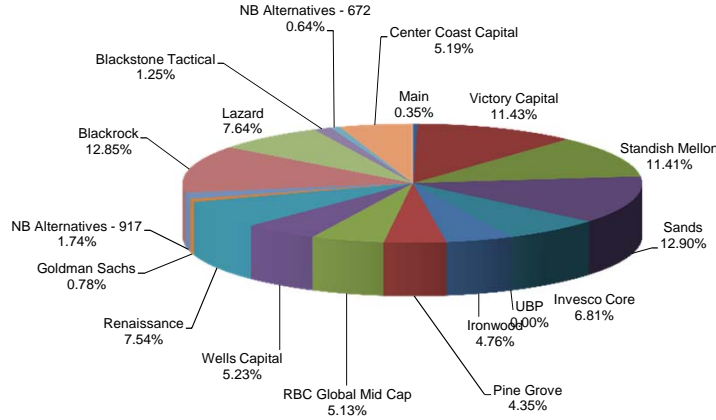
CUSTODIAL REPORT  
FOR THE MONTH ENDING  
July 31 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending July 31, 2016**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Victory Capital</b>		<b>Standish Mellon</b>		<b>Sands</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	739,628.58	100.00%	254,918.68	1.04%	356,609.10	1.46%	327,099.27	1.18%	0.00	0.00%
Fixed Income	0.00	0.00%	24,079,705.04	98.51%	24,094,283.75	98.68%	0.00	0.00%	14,576,032.39	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	27,280,087.50	98.82%	0.00	0.00%
Net Invested Assets	739,628.58	100.00%	24,334,623.72	99.55%	24,450,892.85	100.14%	27,607,186.77	100.00%	14,576,032.39	100.00%
Accruals (Income/Trades)	10.19	0.00%	108,926.78	0.45%	-34,584.45	-0.14%	16.66	0.00%	0.00	0.00%
<b>Total</b>	<b>739,638.77</b>	<b>100.00%</b>	<b>24,443,550.50</b>	<b>100.00%</b>	<b>24,416,308.40</b>	<b>100.00%</b>	<b>27,607,203.43</b>	<b>100.00%</b>	<b>14,576,032.39</b>	<b>100.00%</b>

	<b>UBP</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>RBC Global Mid Cap</b>		<b>Wells Capital</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	283,944.40	2.59%	241,786.39	2.16%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	10,179,184.92	100.00%	9,306,479.51	100.00%	10,809,209.72	98.42%	10,900,047.50	97.47%
Net Invested Assets	0.00	0.00%	10,179,184.92	100.00%	9,306,479.51	100.00%	11,093,154.12	101.00%	11,141,833.89	99.63%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-110,232.76	-1.00%	40,919.98	0.37%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>10,179,184.92</b>	<b>100.00%</b>	<b>9,306,479.51</b>	<b>100.00%</b>	<b>10,982,921.36</b>	<b>100.00%</b>	<b>11,182,753.87</b>	<b>100.00%</b>

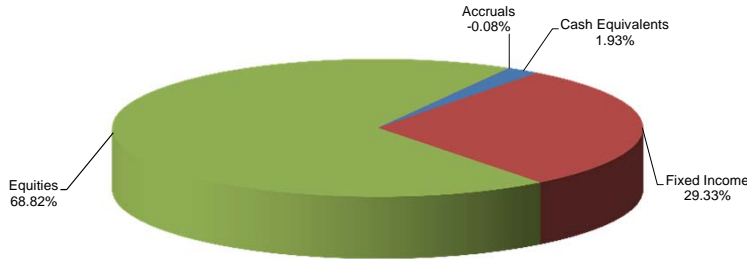
  

	<b>Renaissance</b>		<b>Goldman Sachs</b>		<b>NB Alternatives - 917</b>		<b>Blackrock</b>		<b>Lazard</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	551,197.71	3.42%	0.00	0.00%	0.00	0.00%	1,084,062.71	3.94%	169,576.07	1.04%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,890,799.67	98.47%	1,664,463.68	100.00%	3,717,827.98	100.00%	26,384,088.85	95.96%	16,180,139.35	98.96%
Net Invested Assets	16,441,997.38	101.89%	1,664,463.68	100.00%	3,717,827.98	100.00%	27,468,151.56	99.90%	16,349,715.42	99.99%
Accruals (Income/Trades)	-304,689.69	-1.89%	0.00	0.00%	0.00	0.00%	26,455.70	0.10%	1,193.16	0.01%
<b>Total</b>	<b>16,137,307.69</b>	<b>100.00%</b>	<b>1,664,463.68</b>	<b>100.00%</b>	<b>3,717,827.98</b>	<b>100.00%</b>	<b>27,494,607.26</b>	<b>100.00%</b>	<b>16,350,908.58</b>	<b>100.00%</b>

	<b>Blackstone Tactical</b>		<b>NB Alternatives - 672</b>		<b>Center Coast Capital</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	116,366.85	1.05%	4,125,189.76	1.93%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	62,750,021.18	29.33%
Equities	2,677,738.00	100.00%	1,362,349.00	100.00%	10,870,256.86	97.99%	147,222,672.54	68.82%
Net Invested Assets	2,677,738.00	100.00%	1,362,349.00	100.00%	10,986,623.71	99.04%	214,097,863.48	100.08%
Accruals (Income/Trades)	0.14	0.00%	0.00	0.00%	106,215.33	0.96%	-165,768.96	-0.08%
<b>Total</b>	<b>2,677,738.14</b>	<b>100.00%</b>	<b>1,362,349.00</b>	<b>100.00%</b>	<b>11,092,839.04</b>	<b>100.00%</b>	<b>213,932,114.52</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending July 31, 2016**

<b>TOTAL</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	6.81%
IRONWOOD INSTITUTIONAL LTD CLASS	\$ 10,179,184.92	4.76%
PINE GROVE INSTITUTIONAL	\$ 9,306,479.51	4.35%
RBC U S GOVT MMF	\$ 4,040,193.16	1.89%
LAZARD EMERGING MARKETS PORT	\$ 3,963,008.77	1.85%
NB CROSSROADS 2010 FUND PLAN	\$ 3,717,827.98	1.74%
BLACKSTONE TACTICAL	\$ 2,677,738.00	1.25%
VISA INC CL A	\$ 2,425,403.75	1.13%
FACEBOOK INC	\$ 2,401,337.50	1.12%
UNITED STATES TREASURY 1.125%	\$ 2,194,308.10	1.03%
CASH EQUIVALENTS	\$ 4,125,189.76	1.93%

<b>VICTORY CAPITAL</b>		
UNITED STATES TREASURY 2%	\$ 1,840,457.50	7.53%
UNITED STATES TREASURY .875%	\$ 1,408,317.37	5.76%
UNITED STATES TREAS BDS 2.875%	\$ 1,194,616.80	4.89%
FEDERAL NATL MTG ASSN GTD MTG	\$ 796,638.38	3.26%
FEDERAL HOME LN MTG G08681 GOLD	\$ 725,789.45	2.97%
UNITED STATES TREASURY 1.375%	\$ 651,364.97	2.66%
FEDERAL NATL MTG ASSN GTD MTG	\$ 645,675.59	2.64%
FEDERAL NATL MTG ASSN GTD MTG	\$ 545,448.81	2.23%
FEDERAL NATL MTG ASSN GTD MTG	\$ 482,506.74	1.97%
FEDERAL NATL MTG ASSN GTD MTG	\$ 455,909.01	1.87%
CASH EQUIVALENTS	\$ 254,918.68	1.04%

<b>SANDS</b>		
VISA INC CL A	\$ 2,425,403.75	8.79%
FACEBOOK INC	\$ 2,401,337.50	8.70%
SALESFORCE.COM INC	\$ 2,032,730.00	7.36%
AMAZON.COM INC	\$ 1,453,121.15	5.26%
ALPHABET INC CL A	\$ 1,345,278.00	4.87%
PRICELINE.COM	\$ 1,263,007.35	4.57%
ALIBABA GROUP HLDG LTD ADR	\$ 1,169,154.00	4.23%
ADOBE SYS INC	\$ 1,110,711.00	4.02%
BAIDU.COM INC SPONSORED ADR	\$ 869,820.00	3.15%
ILLUMINA INC	\$ 819,273.75	2.97%
CASH EQUIVALENTS	\$ 327,099.27	1.18%

<b>UBP</b>		
N/A		

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,306,479.51	100.00%

<b>WELLS CAPITAL</b>		
KAR AUCTION SVCS INC	\$ 261,880.71	2.34%
ZAYO GROUP HLDGS INC	\$ 256,794.20	2.30%
COSTAR GROUP INC	\$ 250,519.50	2.24%
ALLEGION PLC	\$ 245,402.10	2.19%
ARAMARK HLDGS CORP	\$ 239,478.00	2.14%
DEXCOM INC	\$ 230,943.92	2.07%
BURLINGTON STORES INC	\$ 213,845.45	1.91%
HD SUPPLY HLDGS INC.	\$ 213,412.43	1.91%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 198,527.20	1.78%
WEX INC	\$ 195,791.20	1.75%
CASH EQUIVALENTS	\$ 241,786.39	2.16%

<b>MAIN</b>		
CASH EQUIVALENTS	\$739,628.58	100.00%

<b>STANDISH MELLON</b>		
UNITED STATES TREASURY 1.125%	\$ 2,194,308.10	8.99%
UNITED STATES TREAS BDS DTD	\$ 1,605,112.60	6.57%
UNITED STATES TREASURY DTD	\$ 1,516,666.50	6.21%
UNITED STATES TREASURY .75%	\$ 1,169,684.10	4.79%
UNITED STATES TREASURY 1.625%	\$ 903,314.40	3.70%
FEDERAL HOME LN MTG CORP PARTN	\$ 790,563.61	3.24%
UNITED STATES TREASURY .125%	\$ 765,120.00	3.13%
FEDERAL NATL MTG ASSN GTD MTG	\$ 512,105.12	2.10%
UNITED STATES TREASURY 1.625%	\$ 507,410.00	2.08%
FEDERAL NATL MTG ASSN GTD MTG	\$ 503,108.44	2.06%
CASH EQUIVALENTS	\$ 356,609.10	1.46%

<b>INVESCO CORE REAL ESTATE</b>		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,576,032.39	100.00%

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,179,184.92	100.00%

<b>RBC GLOBAL MID CAP</b>		
ALASKA AIR GROUP INC	\$ 73,068.14	0.67%
ALEXANDRIA REAL ESTATE EQTY INC	\$ 21,337.00	0.19%
AMAG PHARMACEUTICALS INC	\$ 145,517.05	1.32%
AMTRUST FINL SVCS INC	\$ 528,195.36	4.81%
ARROW ELECTRS INC	\$ 189,297.03	1.72%
ASCENA RETAIL GROUP INC	\$ 27,137.94	0.25%
BORG WARNER	\$ 90,017.34	0.82%
BOSTON PROPERTIES INC	\$ 32,689.90	0.30%
BRUNSWICK CORP	\$ 265,863.96	2.42%
CALPINE CORP	\$ 106,086.54	0.97%
CASH EQUIVALENTS	\$ 283,944.40	2.59%

<b>RENAISSANCE</b>		
AAC TECHNOLOGIES HLDGS INC ADR	\$ 313,767.90	1.94%
ADVANCED SEMICONDUCTOR E ADR	\$ 275,908.00	1.71%
AERCAP HOLDINGS NV	\$ 269,845.41	1.67%
AKZO NOBEL NV ADR DUE TO AN	\$ 279,935.99	1.73%
ALLIANZ AG ADR	\$ 282,348.96	1.75%
ARKEMA SPONSORED ADR	\$ 307,187.40	1.90%
BEZEQ ISRAEL TELECOM LTD ADR	\$ 242,171.24	1.50%
BRIDGESTONE CORP ADR	\$ 291,716.64	1.81%
CANADIAN NATL RAILWAY CO	\$ 337,478.19	2.09%
CAP GEMINI S A ADR	\$ 339,042.14	2.10%
CASH EQUIVALENTS	\$ 551,197.71	3.42%



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending July 31, 2016**

<b>GOLDMAN SACHS</b>		
VINTAGE VI MGR LP FUND	\$ 1,664,463.68	100.00%

<b>NB ALTERNATIVES ADVISORS</b>		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,717,827.98	100.00%

<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
JPMORGAN CHASE & CO	\$ 1,100,506.59	4.00%
PFIZER INC	\$ 815,366.03	2.97%
GENERAL ELECTRIC CO	\$ 665,600.90	2.42%
WELLS FARGO & CO & CO NEW	\$ 969,062.32	3.52%
INTEL CORP	\$ 562,314.28	2.05%
CITIGROUP INC	\$ 732,874.81	2.67%
EXXON MOBIL CORPORATION	\$ 618,928.51	2.25%
DOLLAR GEN CORP NEW	\$ 538,035.33	1.96%
MICROSOFT CORP	\$ 381,534.87	1.39%
OCCIDENTAL PETROLEUM CORP	\$ 625,116.75	2.27%
CASH EQUIVALENTS	\$ 1,084,062.71	3.94%
<b>BLACKSTONE TACTICAL</b>		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,677,738.00	100.00%

<b>LAZARD ASSET MANAGEMENT</b>		
LAZARD EMERGING MARKETS PORT	\$ 3,963,008.77	24.24%
NOVARTIS A G ADR	\$ 542,855.20	3.32%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 502,874.40	3.08%
BRITISH AMERN TOB PLC SPONSORED	\$ 439,253.60	2.69%
DAIWA HOUSE IND LTD ADR	\$ 413,555.94	2.53%
PRUDENTIAL PLC ADR	\$ 343,487.00	2.10%
ASSA ABLOY AB ADR	\$ 338,373.00	2.07%
ACTELION LTD - UNSP ADR	\$ 326,387.78	2.00%
JAPAN TOB INC ADR	\$ 314,781.11	1.93%
SHIRE PLC	\$ 308,650.80	1.89%
CASH EQUIVALENTS	\$ 169,576.07	1.04%
<b>NB ALTERNATIVES</b>		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,362,349.00	100.00%

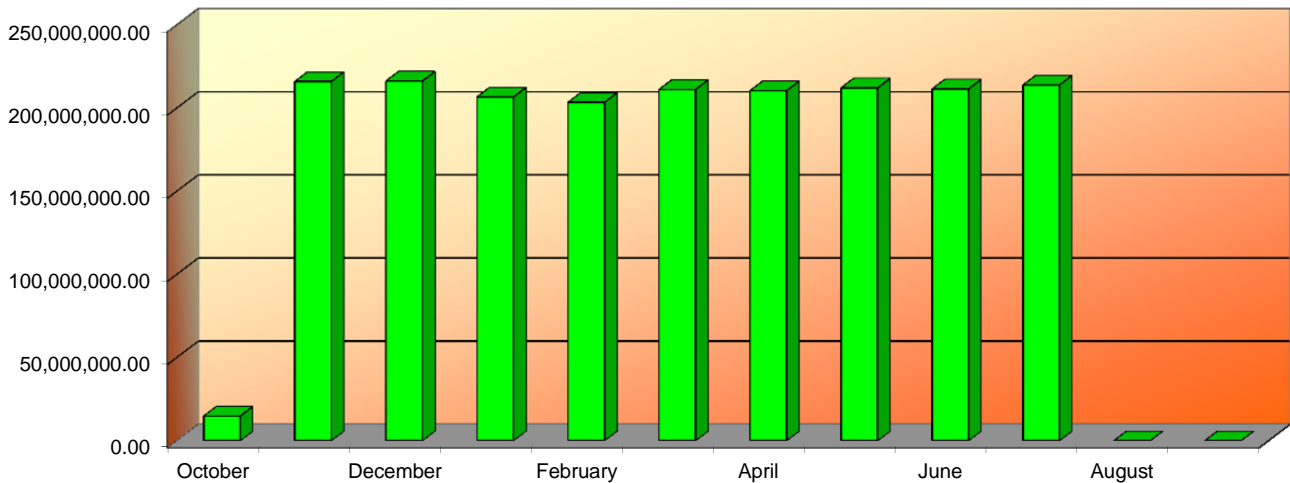
<b>CENTER COAST CAPITAL</b>		
ENTERPRISE PRODUCTS PARTNERS LP	\$ 823,096.17	7.42%
PLAINS ALL AMERICAN PIPELINE LP	\$ 811,283.20	7.31%
PHILLIPS 66 PARTNERS LP	\$ 809,829.50	7.30%
TESORO LOGISTICS LP COM UNIT LTD	\$ 806,850.88	7.27%
MPLX LP	\$ 781,590.70	7.05%
TC PIPELINES	\$ 684,764.24	6.17%
SHELL MIDSTREAM PARTNERS L P	\$ 650,427.57	5.86%
SPECTRA ENERGY PARTNERS LP	\$ 576,204.28	5.19%
MAGELLAN MIDSTREAM PARTNERS	\$ 550,894.46	4.97%
SUNOCO LOGISTICS PARTNERS LP	\$ 544,734.56	4.91%
CASH EQUIVALENTS	\$ 116,366.85	1.05%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	210,458,972.14	216,771,020.10	216,020,699.90	216,300,418.05	206,733,089.18	203,496,499.07	211,244,729.59
Contributions to Fund							
Employee	113,405.38	115,003.36	170,124.19	114,904.71	114,052.27	115,255.74	112,657.68
Employer	68,643.01	-	5,153,603.00	-	-	1,013,872.00	-
State	-	-	-	-	-	-	-
Other	9,284.66	13,280.94	16,008.61	8,956.11	11,552.37	24,094.64	309,422.09
	<u>191,333.05</u>	<u>128,284.30</u>	<u>5,339,735.80</u>	<u>123,860.82</u>	<u>125,604.64</u>	<u>1,153,222.38</u>	<u>422,079.77</u>
Earnings							
Dividends	236,598.78	213,532.59	272,688.54	95,118.52	193,055.03	183,838.01	298,448.96
Interest	128,064.07	165,053.93	128,792.60	266,609.58	136,360.31	144,378.13	138,955.93
Accrued Interest Paid	104,073.99	(44,077.37)	(64,463.37)	51,348.54	19,953.56	(105,665.11)	74,572.15
	<u>468,736.84</u>	<u>334,509.15</u>	<u>337,017.77</u>	<u>413,076.64</u>	<u>349,368.90</u>	<u>222,551.03</u>	<u>511,977.04</u>
Less							
Benefit Payments	(2,851,582.46)	(427,917.61)	(2,858,797.73)	(1,380.54)	(1,443,907.65)	(1,430,436.57)	(3,613,349.40)
Expenses	(173,162.09)	(131,402.73)	(122,076.58)	(118,673.76)	(271,123.06)	(41,010.94)	(184,959.14)
Loans Issued	(29,795.00)	-	-	-	-	-	-
Other Disbursements	(69,477.34)	(90,135.28)	(59,752.74)	(74,359.60)	(622,183.36)	(75,440.41)	(69,706.53)
	<u>(3,124,016.89)</u>	<u>(649,455.62)</u>	<u>(3,040,627.05)</u>	<u>(194,413.90)</u>	<u>(2,337,214.07)</u>	<u>(1,546,887.92)</u>	<u>(3,868,015.07)</u>
Net Gains/(Losses)							
Realized	279,434.94	870,192.78	(1,001,127.35)	(693,682.14)	(2,071,240.86)	(587,385.95)	156,486.06
Unrealized	8,496,560.02	(1,433,850.81)	(1,355,281.02)	(9,216,170.29)	696,891.28	8,506,730.98	2,061,469.60
	<u>8,775,994.96</u>	<u>(563,658.03)</u>	<u>(2,356,408.37)</u>	<u>(9,909,852.43)</u>	<u>(1,374,349.58)</u>	<u>7,919,345.03</u>	<u>2,217,955.66</u>
Ending Market Value	<u><b>216,771,020.10</b></u>	<u><b>216,020,699.90</b></u>	<u><b>216,300,418.05</b></u>	<u><b>206,733,089.18</b></u>	<u><b>203,496,499.07</b></u>	<u><b>211,244,729.59</b></u>	<u><b>210,528,726.99</b></u>

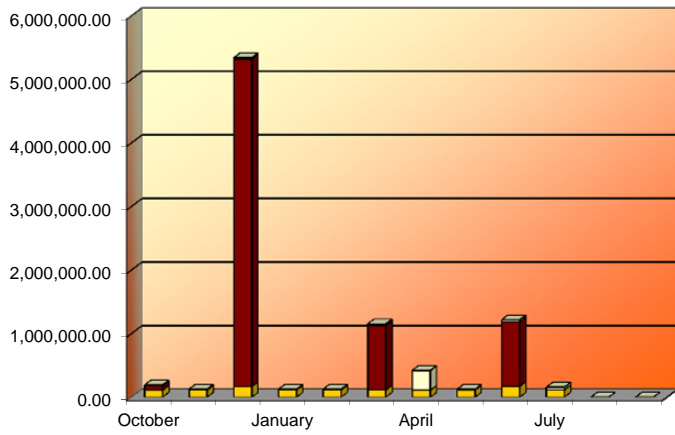
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	210,528,726.99	212,238,359.75	211,564,053.47			211,564,053.47	210,458,972.14
Contributions to Fund							
Employee	113,618.65	172,268.92	116,224.00			116,224.00	1,257,514.90
Employer	-	1,013,872.00	-			-	7,249,990.01
State	-	-	-			-	-
Other	9,367.25	31,788.49	40,722.18			40,722.18	474,477.34
	<u>122,985.90</u>	<u>1,217,929.41</u>	<u>156,946.18</u>			<u>156,946.18</u>	<u>8,981,982.25</u>
Earnings							
Dividends	296,767.48	250,808.11	286,303.28			286,303.28	2,327,159.30
Interest	161,717.59	109,492.32	133,237.56			133,237.56	1,512,662.02
Accrued Interest Paid	(38,132.58)	(36,459.15)	47,286.23			47,286.23	8,436.89
	<u>420,352.49</u>	<u>323,841.28</u>	<u>466,827.07</u>			<u>466,827.07</u>	<u>3,848,258.21</u>
Less							
Benefit Payments	(51,540.56)	(1,497,943.60)	(2,989,466.11)			(2,989,466.11)	(17,166,322.23)
Expenses	(170,182.97)	(93,206.51)	(102,526.47)			(102,526.47)	(1,408,324.25)
Loans Issued	-	-	-			-	(29,795.00)
Other Disbursements	(69,706.53)	(67,384.06)	(85,240.69)			(85,240.69)	(1,283,386.54)
	<u>(291,430.06)</u>	<u>(1,658,534.17)</u>	<u>(3,177,233.27)</u>			<u>(3,177,233.27)</u>	<u>(19,887,828.02)</u>
Net Gains/(Losses)							
Realized	451,140.39	(25,024.82)	405,787.64			405,787.64	(2,215,419.31)
Unrealized	1,006,584.04	(532,517.98)	4,515,733.43			4,515,733.43	12,746,149.25
	<u>1,457,724.43</u>	<u>(557,542.80)</u>	<u>4,921,521.07</u>			<u>4,921,521.07</u>	<u>10,530,729.94</u>
Ending Market Value	<u><b>212,238,359.75</b></u>	<u><b>211,564,053.47</b></u>	<u><b>213,932,114.52</b></u>			<u><b>213,932,114.52</b></u>	<u><b>213,932,114.52</b></u>

**Fiscal Year's Market Value**

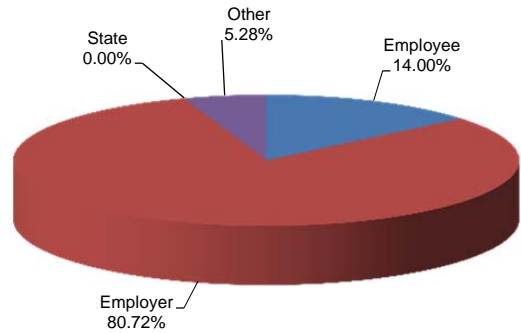


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

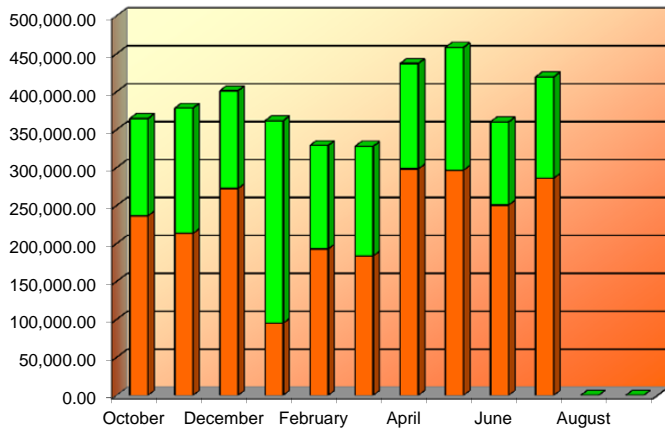
**Fiscal Year's Contributions**



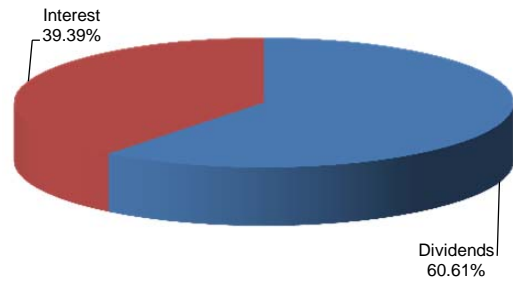
**Contribution's for the Fiscal Year**



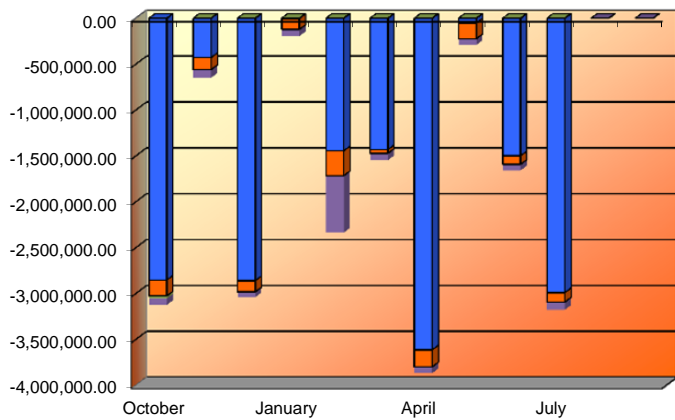
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

