



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

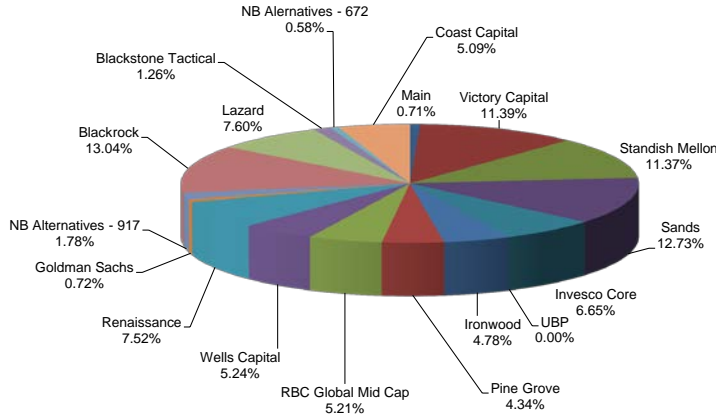
CUSTODIAL REPORT
FOR THE MONTH ENDING
May 31, 2016

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending May 31, 2016**

Retirement System Account Allocation



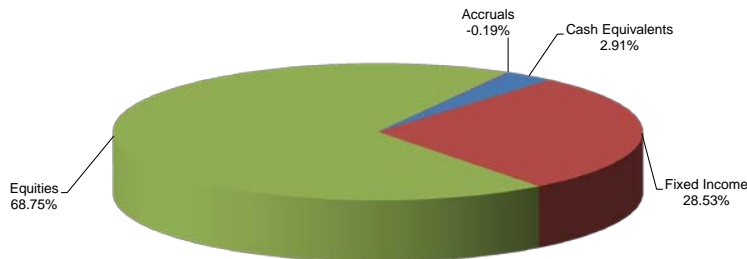
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,502,687.83	100.00%	575,742.72	2.38%	1,131,458.72	4.69%	156,524.00	0.58%	0.00	0.00%
Fixed Income	0.00	0.00%	23,618,856.87	97.72%	22,823,389.98	94.56%	0.00	0.00%	14,105,731.32	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	26,846,021.80	99.39%	0.00	0.00%
Net Invested Assets	1,502,687.83	100.00%	24,194,599.59	100.10%	23,954,848.70	99.25%	27,002,545.80	99.97%	14,105,731.32	100.00%
Accruals (Income/Trades)	15.87	0.00%	-23,570.69	-0.10%	181,610.52	0.75%	7,960.47	0.03%	0.00	0.00%
Total	1,502,703.70	100.00%	24,171,028.90	100.00%	24,136,459.22	100.00%	27,010,506.27	100.00%	14,105,731.32	100.00%

	UBP		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	52,292.35	0.47%	386,233.99	3.47%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	5,493.72	100.00%	10,135,776.63	100.00%	9,218,682.62	100.00%	10,972,554.62	99.33%	10,736,346.54	96.56%
Net Invested Assets	5,493.72	100.00%	10,135,776.63	100.00%	9,218,682.62	100.00%	11,024,846.97	99.80%	11,122,580.53	100.03%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	22,208.62	0.20%	-3,618.83	-0.03%
Total	5,493.72	100.00%	10,135,776.63	100.00%	9,218,682.62	100.00%	11,047,055.59	100.00%	11,118,961.70	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	233,897.09	1.47%	0.00	0.00%	0.00	0.00%	1,053,222.75	3.81%	361,656.35	2.24%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,709,294.36	98.41%	1,531,537.84	100.00%	3,788,278.01	100.00%	26,633,362.23	96.24%	15,748,178.95	97.69%
Net Invested Assets	15,943,191.45	99.88%	1,531,537.84	100.00%	3,788,278.01	100.00%	27,686,584.98	100.05%	16,109,835.30	99.93%
Accruals (Income/Trades)	19,795.71	0.12%	0.00	0.00%	0.00	0.00%	-13,637.25	-0.05%	11,276.73	0.07%
Total	15,962,987.16	100.00%	1,531,537.84	100.00%	3,788,278.01	100.00%	27,672,947.73	100.00%	16,121,112.03	100.00%

	Blackstone Tactical		NB Alternatives - 672		Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	730,710.26	6.77%	6,184,426.06	2.91%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	60,547,978.17	28.53%
Equities	2,682,736.94	100.00%	1,232,800.01	100.00%	10,677,199.79	98.92%	145,918,264.06	68.75%
Net Invested Assets	2,682,736.94	100.00%	1,232,800.01	100.00%	11,407,910.05	105.69%	212,650,668.29	100.19%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	-614,349.69	-5.69%	-412,308.54	-0.19%
Total	2,682,736.94	100.00%	1,232,800.01	100.00%	10,793,560.36	100.00%	212,238,359.75	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending May 31, 2016

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.53%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.85%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.39%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.87%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.50%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.21%
VISA INC CL A	\$ 2,431,192.50	1.15%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.08%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.06%
FACEBOOK INC	\$ 2,046,103.00	0.96%
CASH EQUIVALENTS	\$ 6,184,426.06	2.91%

VICTORY CAPITAL		
	\$ 2,142,179.47	8.86%
UNITED STATES TREASURY .625% 09/30/2017	\$ 1,376,922.60	5.70%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 1,083,902.64	4.48%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS5211 4% 06/01/2045	\$ 817,221.73	3.38%
FEDERAL HOME LN MTG G08681 GOLD POOL 3.5% 12/01/2045	\$ 739,078.98	3.06%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS6131 3.5% 11/01/2045	\$ 646,391.24	2.67%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS7003 3% 04/01/2045	\$ 540,989.59	2.24%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS3878 4.5% 11/01/2045	\$ 515,100.19	2.13%
GNMA II GTD CTF MULTI ISSUER POOL NBR MA3455 4% 02/20/2045	\$ 437,061.78	1.81%
UNITED STATES TREAS BILLS 0% 06/02/2016	\$ 400,000.00	1.65%
CASH EQUIVALENTS	\$ 575,742.72	2.38%

SANDS		
VISA INC CL A	\$ 2,474,769.00	9.16%
FACEBOOK INC	\$ 2,322,735.50	8.60%
SALESFORCE.COM INC	\$ 2,099,028.25	7.77%
AMAZON.COM INC	\$ 1,384,142.85	5.12%
ALPHABET INC CL A	\$ 1,273,045.00	4.71%
ALIBABA GROUP HLDG LTD ADR	\$ 1,170,550.00	4.33%
ADOBE SYS INC	\$ 1,138,931.50	4.22%
PRICELINE.COM	\$ 1,005,142.35	3.72%
BAIDU.COM INC SPONSORED ADR	\$ 981,970.00	3.64%
NETFLIX.COM INC	\$ 897,487.50	3.32%
CASH EQUIVALENTS	\$ 156,524.00	0.58%

UBP		
SELECTINVEST ARV SPV LTD A-SI-ARV LTD (P)	\$ 5,493.72	100.00%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,218,682.62	100.00%

WELLS CAPITAL		
RBC U S GOVT MMF	\$ 386,233.99	3.47%
COSTAR GROUP INC	\$ 268,773.59	2.42%
ZAYO GROUP HLDGS INC	\$ 263,048.82	2.37%
SERVICEMASTER GLOBAL HLDGS INC	\$ 254,793.12	2.29%
ALLEGION PLC	\$ 239,445.60	2.15%
KAR AUCTION SVCS INC	\$ 228,305.52	2.05%
TYLER TECHNOLOGIES INC	\$ 215,065.87	1.93%
ARAMARK HLDGS CORP	\$ 210,226.35	1.89%
SEI INVESTMENT COMPANY	\$ 203,702.40	1.83%
VCA ANTECH INC	\$ 202,256.95	1.82%
CASH EQUIVALENTS	\$ 386,233.99	3.47%

MAIN		
CASH EQUIVALENTS	\$ 1,502,687.83	100.00%

STANDISH MELLON		
UNITED STATES TREASURY DTD 02/15/2016 .75% 02/15/2019	\$ 1,803,511.05	7.47%
UNITED STATES TREAS BDS DTD 02/15/2016 2.5% 02/15/2046	\$ 1,506,832.50	6.24%
UNITED STATES TREASURY 2.25% 11/15/2025	\$ 1,331,478.45	5.52%
UNITED STATES TREASURY .75% 01/31/2018	\$ 1,218,048.00	5.05%
FEDERAL HOME LN MTG CORP PARTN GROUP NBR Q3-6610 3.5% 11/01/2045	\$ 1,042,090.78	4.32%
UNITED STATES TREASURY 1.375% 01/31/2021	\$ 985,847.10	4.08%
UNITED STATES TREASURY DTD 692.875% 04/15/2019	\$ 577,714.80	2.39%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AZ9987 3% 11/01/2045	\$ 513,782.76	2.13%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AZ2145 3.5% 07/01/2045	\$ 498,774.96	2.07%
UNITED STATES TREASURY 1.625% 02/15/2026	\$ 490,100.00	2.03%
CASH EQUIVALENTS	\$ 1,131,458.72	4.69%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 14,105,731.32	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,135,776.63	100.00%

RBC GLOBAL MID CAP		
CENTENE CORP	\$ 517,629.70	4.69%
AMTRUST FINL SVCS INC	\$ 511,199.52	4.63%
LAM RESH CORP	\$ 508,536.21	4.60%
NATIONAL GEN HLDGS CORP	\$ 475,255.98	4.30%
SKYWORKS SOLUTIONS INC	\$ 444,688.36	4.03%
LINCOLN NATL CORP IND	\$ 418,610.50	3.79%
BRUNSWICK CORP	\$ 295,740.86	2.68%
LABORATORY CORP OF AMER HLDGS	\$ 248,223.00	2.25%
PIONEER NATURAL RESOURCES CO	\$ 238,876.80	2.16%
DTE ENERGY CO	\$ 237,400.24	2.15%
CASH EQUIVALENTS	\$ 52,292.35	0.47%

RENAISSANCE		
KOREA ELECTRIC POWER CORP ADR ONE ADR REPRESENTS 1,	\$ 362,609.30	2.27%
PANDORA A /S ADR	\$ 358,300.91	2.24%
WH GROUP LTD -ADR	\$ 349,649.06	2.19%
MITSUBISHI ELEC CORP ADR	\$ 346,179.64	2.17%
VALIDUS HOLDINGS LTD	\$ 338,054.67	2.12%
CAP GEMINI S A ADR	\$ 336,544.67	2.11%
UNILEVER PLC-SPONSORED ADR	\$ 327,348.60	2.05%
TECHTRONIC INDS LTD SPON ADR	\$ 326,168.62	2.04%
RYANAIR HLDGS PLC SPON ADR	\$ 321,719.40	2.02%
COLLIERS INTL GROUP INC	\$ 321,411.39	2.01%
CASH EQUIVALENTS	\$ 233,897.09	1.47%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending May 31, 2016

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,531,573.84	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,788,278.01	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,168,333.00	4.22%
RBC U S GOVT MMF	\$ 1,053,222.75	3.81%
PFIZER INC	\$ 981,316.00	3.55%
WELLS FARGO & CO & CO NEW	\$ 897,744.00	3.24%
GENERAL ELECTRIC CO	\$ 861,555.00	3.11%
CITIGROUP INC	\$ 727,656.25	2.63%
EXXON MOBIL CORPORATION	\$ 722,219.26	2.61%
INTEL CORP	\$ 713,934.00	2.58%
DOLLAR GEN CORP NEW	\$ 669,755.00	2.42%
MICROSOFT CORP	\$ 650,999.00	2.35%
CASH EQUIVALENTS	\$ 1,053,222.75	3.81%
BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,682,736.94	100.00%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,579,810.79	22.21%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 593,865.10	3.68%
NOVARTIS A G ADR	\$ 523,175.80	3.25%
DAIWA HOUSE IND LTD ADR	\$ 428,143.32	2.66%
BRITISH AMERN TOB PLC SPONSORED ADR	\$ 422,733.75	2.62%
PRUDENTIAL PLC ADR	\$ 393,188.90	2.44%
RBC U S GOVT MMF	\$ 361,656.35	2.24%
ASSA ABLOY AB ADR	\$ 322,164.16	2.00%
JAPAN TOB INC ADR	\$ 321,108.28	1.99%
ACTELION LTD - UNSP ADR	\$ 303,906.33	1.89%
CASH EQUIVALENTS	\$ 361,656.35	2.24%
NB Alternatives		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,232,800.01	100.00%

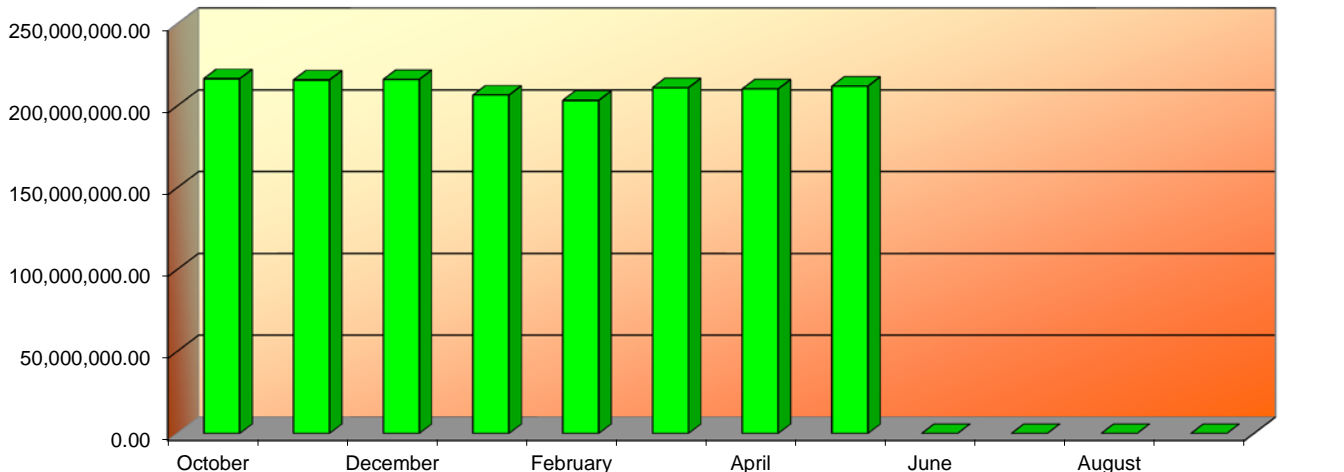
Coast Capital		
PHILLIPS 66 PARTNERS LP	\$ 835,411.03	7.74%
TESORO LOGISTICS LP COM UNIT LTD PARTNERSHIP INT	\$ 832,328.64	7.71%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 813,266.43	7.53%
MPLX LP	\$ 802,545.52	7.44%
PLAINS ALL AMERICAN PIPELINE LP	\$ 715,478.40	6.63%
TC PIPELINES	\$ 698,535.76	6.47%
SHELL MIDSTREAM PARTNERS LP	\$ 676,636.74	6.27%
MAGELLAN MIDSTREAM PARTNERS	\$ 541,896.87	5.02%
SUNOCO LOGISTICS PARTNERS LP	\$ 536,812.52	4.97%
SPECTRA ENERGY PARTNERS LP	\$ 534,945.50	4.96%
CASH EQUIVALENTS	\$ 730,710.26	6.77%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	210,458,972.14	216,771,020.10	216,020,699.90	216,300,418.05	206,733,089.18	203,496,499.07	211,244,729.59
Contributions to Fund							
Employee	113,405.38	115,003.36	170,124.19	114,904.71	114,052.27	115,255.74	112,657.68
Employer	68,643.01	-	5,153,603.00	-	-	1,013,872.00	-
State	-	-	-	-	-	-	-
Other	9,284.66	13,280.94	16,008.61	8,956.11	11,552.37	24,094.64	309,422.09
	<u>191,333.05</u>	<u>128,284.30</u>	<u>5,339,735.80</u>	<u>123,860.82</u>	<u>125,604.64</u>	<u>1,153,222.38</u>	<u>422,079.77</u>
Earnings							
Dividends	236,598.78	213,532.59	272,688.54	95,118.52	193,055.03	183,838.01	298,448.96
Interest	128,064.07	165,053.93	128,792.60	266,609.58	136,360.31	144,378.13	138,955.93
Accrued Interest Paid	104,073.99	(44,077.37)	(64,463.37)	51,348.54	19,953.56	(105,665.11)	74,572.15
	<u>468,736.84</u>	<u>334,509.15</u>	<u>337,017.77</u>	<u>413,076.64</u>	<u>349,368.90</u>	<u>222,551.03</u>	<u>511,977.04</u>
Less							
Benefit Payments	(2,851,582.46)	(427,917.61)	(2,858,797.73)	(1,380.54)	(1,443,907.65)	(1,430,436.57)	(3,613,349.40)
Expenses	(173,162.09)	(131,402.73)	(122,076.58)	(118,673.76)	(271,123.06)	(41,010.94)	(184,959.14)
Loans Issued	(29,795.00)	-	-	-	-	-	-
Other Disbursements	(69,477.34)	(90,135.28)	(59,752.74)	(74,359.60)	(622,183.36)	(75,440.41)	(69,706.53)
	<u>(3,124,016.89)</u>	<u>(649,455.62)</u>	<u>(3,040,627.05)</u>	<u>(194,413.90)</u>	<u>(2,337,214.07)</u>	<u>(1,546,887.92)</u>	<u>(3,868,015.07)</u>
Net Gains/(Losses)							
Realized	279,434.94	870,192.78	(1,001,127.35)	(693,682.14)	(2,071,240.86)	(587,385.95)	156,486.06
Unrealized	8,496,560.02	(1,433,850.81)	(1,355,281.02)	(9,216,170.29)	696,891.28	8,506,730.98	2,061,469.60
	<u>8,775,994.96</u>	<u>(563,658.03)</u>	<u>(2,356,408.37)</u>	<u>(9,909,852.43)</u>	<u>(1,374,349.58)</u>	<u>7,919,345.03</u>	<u>2,217,955.66</u>
Ending Market Value	<u>216,771,020.10</u>	<u>216,020,699.90</u>	<u>216,300,418.05</u>	<u>206,733,089.18</u>	<u>203,496,499.07</u>	<u>211,244,729.59</u>	<u>210,528,726.99</u>

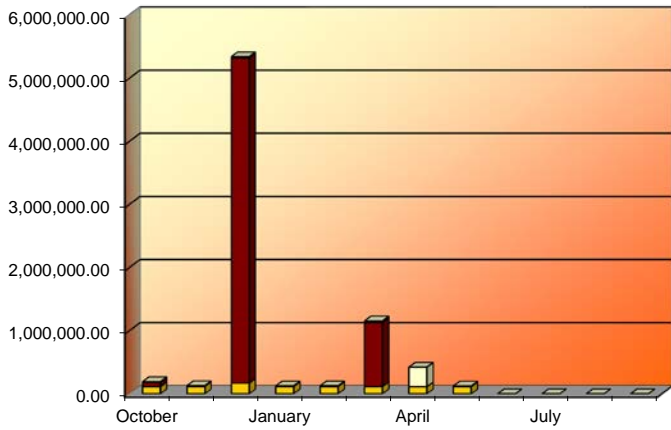
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	210,528,726.99					211,244,729.59	210,458,972.14
Contributions to Fund							
Employee	113,618.65					226,276.33	969,021.98
Employer	-					-	6,236,118.01
State	-					-	-
Other	9,367.25					318,789.34	401,966.67
	<u>122,985.90</u>					<u>545,065.67</u>	<u>7,607,106.66</u>
Earnings							
Dividends	296,767.48					595,216.44	1,790,047.91
Interest	161,717.59					300,673.52	1,269,932.14
Accrued Interest Paid	(38,132.58)					36,439.57	(2,390.19)
	<u>420,352.49</u>					<u>932,329.53</u>	<u>3,057,589.86</u>
Less							
Benefit Payments	(51,540.56)					(3,664,889.96)	(12,678,912.52)
Expenses	(170,182.97)					(355,142.11)	(1,212,591.27)
Loans Issued	-					-	(29,795.00)
Other Disbursements	(69,706.53)					(139,413.06)	(1,130,761.79)
	<u>(291,430.06)</u>					<u>(4,159,445.13)</u>	<u>(15,052,060.58)</u>
Net Gains/(Losses)							
Realized	451,140.39					607,626.45	(2,596,182.13)
Unrealized	1,006,584.04					3,068,053.64	8,762,933.80
	<u>1,457,724.43</u>					<u>3,675,680.09</u>	<u>6,166,751.67</u>
Ending Market Value	<u>212,238,359.75</u>					<u>212,238,359.75</u>	<u>212,238,359.75</u>

Fiscal Year's Market Value

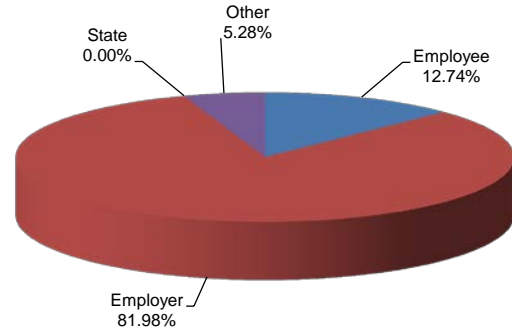


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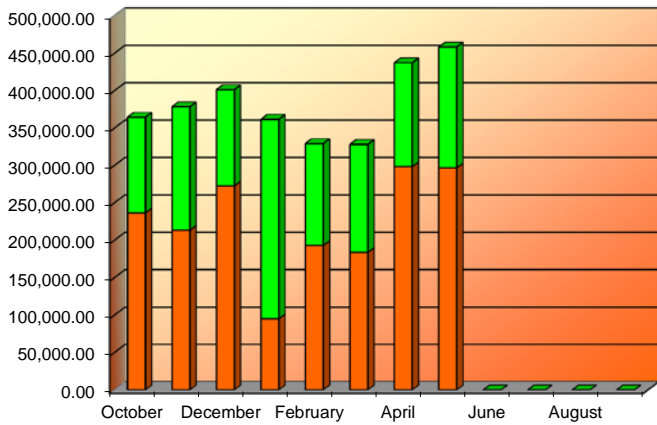
Fiscal Year's Contributions



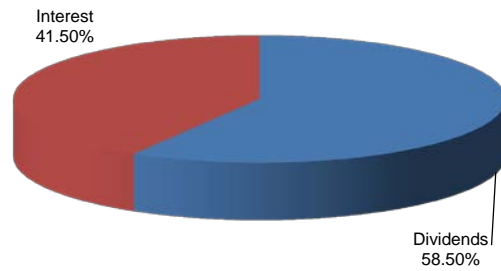
Contribution's for the Fiscal Year



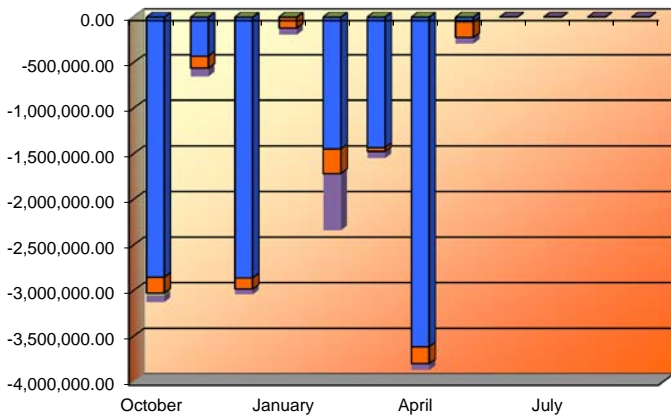
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

