



**POLICE & FIREFIGHTERS’
RETIREMENT SYSTEM**

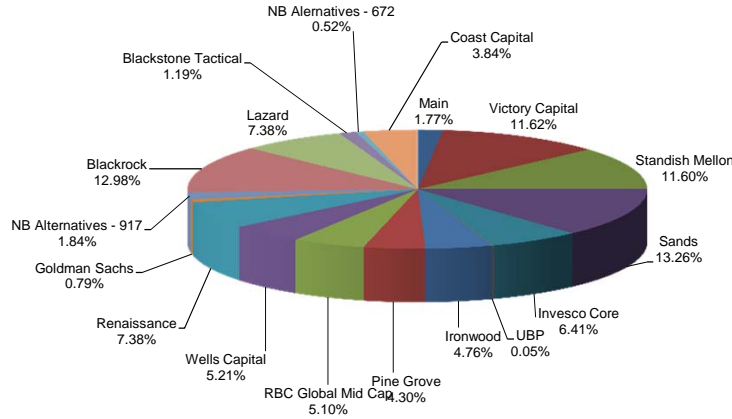
CUSTODIAL REPORT
FOR THE MONTH ENDING
DECEMBER 31, 2015

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending December 31, 2015**

Retirement System Account Allocation



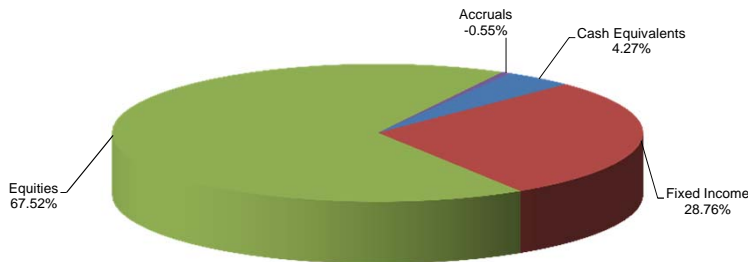
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	3,826,651.85	100.00%	501,600.18	2.00%	2,578,325.78	10.27%	239,567.64	0.84%	0.00	0.00%
Fixed Income	0.00	0.00%	24,639,146.70	98.03%	23,712,064.38	94.48%	0.00	0.00%	13,861,669.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	28,438,018.55	99.15%	0.00	0.00%
Net Invested Assets	3,826,651.85	100.00%	25,140,746.88	100.03%	26,290,390.16	104.75%	28,677,586.19	99.99%	13,861,669.00	100.00%
Accruals (Income/Trades)	18.14	0.00%	-7,106.19	-0.03%	-1,192,118.83	-4.75%	3,414.22	0.01%	0.00	0.00%
Total	3,826,669.99	100.00%	25,133,640.69	100.00%	25,098,271.33	100.00%	28,681,000.41	100.00%	13,861,669.00	100.00%

	UBP		Ironwood		Pine Grove		RBC Global Mid Cap		Wells Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	115,747.60	1.05%	363,277.24	3.22%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	110,308.53	100.00%	10,302,090.61	100.00%	9,307,617.00	100.00%	10,916,170.06	98.97%	10,949,999.05	97.19%
Net Invested Assets	110,308.53	100.00%	10,302,090.61	100.00%	9,307,617.00	100.00%	11,031,917.66	100.02%	11,313,276.29	100.42%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-2,475.20	-0.02%	-46,803.12	-0.42%
Total	110,308.53	100.00%	10,302,090.61	100.00%	9,307,617.00	100.00%	11,029,442.46	100.00%	11,266,473.17	100.00%

	Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock		Lazard	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	168,904.89	1.06%	0.00	0.00%	0.00	0.00%	980,076.77	3.49%	390,048.40	2.44%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	15,788,301.49	98.94%	1,707,299.66	100.00%	3,972,617.58	100.00%	27,052,840.49	96.35%	15,568,126.46	97.54%
Net Invested Assets	15,957,206.38	100.00%	1,707,299.66	100.00%	3,972,617.58	100.00%	28,032,917.26	99.84%	15,958,174.86	99.98%
Accruals (Income/Trades)	725.68	0.00%	0.00	0.00%	0.00	0.00%	45,879.99	0.16%	2,427.11	0.02%
Total	15,957,932.06	100.00%	1,707,299.66	100.00%	3,972,617.58	100.00%	28,078,797.25	100.00%	15,960,601.97	100.00%

	Blackstone Tactical		NB Alternatives - 672		Coast Capital		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	67,421.31	0.81%	9,231,621.66	4.27%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	62,212,880.08	28.76%
Equities	2,565,079.20	100.00%	1,132,071.75	100.00%	8,241,407.49	99.19%	146,051,947.92	67.52%
Net Invested Assets	2,565,079.20	100.00%	1,132,071.75	100.00%	8,308,828.80	100.00%	217,496,449.66	100.55%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	6.59	0.00%	-1,196,031.61	-0.55%
Total	2,565,079.20	100.00%	1,132,071.75	100.00%	8,308,835.39	100.00%	216,300,418.05	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending December 31, 2015

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	6.41%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	4.76%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	4.30%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	1.84%
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	1.48%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	1.19%
VISA INC CL A	\$ 2,431,192.50	1.12%
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	1.06%
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	1.04%
FACEBOOK INC	\$ 2,046,103.00	0.95%
CASH EQUIVALENTS	\$ 9,231,621.66	4.27%

VICTORY CAPITAL		
UNITED STATES TREASURY .625% 09/30/2017	\$ 2,243,390.31	8.93%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 1,091,025.00	4.34%
UNITED STATES TREASURY 2% 08/15/2025	\$ 1,041,342.72	4.14%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS5211 4% 06/01	\$ 877,006.13	3.49%
FEDERAL HOME LN MTG G08681 GOLD POOL 3.5% 12/01/2045	\$ 747,946.98	2.98%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS6131 3.5% 11/01	\$ 651,126.70	2.59%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS2516 4.5% 05/01	\$ 599,365.54	2.38%
FEDERAL HOME LN MTG GOLD POOL NBR G0-8635 3% 04/01/204	\$ 513,059.95	2.04%
FEDERAL HOME LN MTG CORP PARTN Q36384 GOLD POOL 3.5%	\$ 497,403.58	1.98%
GNMA II GTD CTF MULTI ISSUER POOL NBR MA2962 4% 07/20/204	\$ 429,264.63	1.71%
CASH EQUIVALENTS	\$ 501,600.18	2.00%

SANDS		
VISA INC CL A	\$ 2,431,192.50	8.48%
FACEBOOK INC	\$ 2,046,103.00	7.13%
SALESFORCE.COM INC	\$ 1,965,880.00	6.85%
BAIDU COM INC SPONSORED ADR	\$ 1,398,896.00	4.88%
ALIBABA GROUP HLDG LTD ADR	\$ 1,389,717.00	4.85%
ALPHABET INC CL A	\$ 1,322,617.00	4.61%
REGENERON PHARMACEUTICALS INC	\$ 1,289,316.25	4.50%
LINKEDIN CORP - A	\$ 1,260,448.00	4.39%
ADOBE SYS INC	\$ 1,075,613.00	3.75%
ALEXION PHARMACEUTICALS INC	\$ 1,020,512.50	3.56%
CASH EQUIVALENTS	\$ 239,567.64	0.84%

UBP		
SELECTINVEST ARV SPV LTD A-SI-ARV LTD (P)	\$ 105,910.40	96.01%
SELECTINVEST ARV LTD SERIES-C 2009 P	\$ 4,398.13	3.99%

PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,307,617.00	100.00%

WELLS CAPITAL		
SERVICEMASTER GLOBAL HLDGS INC	\$ 396,245.52	3.52%
ZAYO GROUP HLDGS INC	\$ 297,355.97	2.64%
COSTAR GROUP INC	\$ 274,070.94	2.43%
TYLER TECHNOLOGIES INC	\$ 234,111.76	2.08%
VAIL RESORTS INC	\$ 229,614.06	2.04%
TABLEAU SOFTWARE INC	\$ 226,881.76	2.01%
SEI INVESTMENT COMPANY	\$ 210,124.00	1.87%
BRIGHT HORIZONS FAMILY SOLUTIONS	\$ 210,086.00	1.86%
KAR AUCTION SVCS INC	\$ 210,071.19	1.86%
ALIGN TECHNOLOGY INC	\$ 210,061.50	1.86%
CASH EQUIVALENTS	\$ 363,277.24	3.22%

MAIN		
CASH EQUIVALENTS	\$3,826,651.85	100.00%

STANDISH MELLON		
UNITED STATES TREASURY 1.375% 09/30/2020	\$ 2,289,760.90	9.12%
UNITED STATES TREASURY 1.625% 07/31/2020	\$ 1,662,034.10	6.62%
UNITED STATES TREASURY 1.625% 01/15/2018	\$ 1,253,826.00	5.00%
UNITED STATES TREAS BILLS 0% 01/07/2016	\$ 1,195,000.00	4.76%
FEDERAL HOME LN MTG CORP PARTN GROUP NBR Q3-6610 3.5%	\$ 1,032,519.68	4.11%
UNITED STATES TREASURY .875% 07/15/2018	\$ 921,611.40	3.67%
UNITED STATES TREASURY .38311691% 10/31/2017	\$ 874,203.75	3.48%
UNITED STATES TREAS BDS 3% 05/15/2045	\$ 706,755.30	2.82%
UNITED STATES TREAS BDS 2.5% 02/15/2045	\$ 659,464.05	2.63%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AZ9987 3% 11/01	\$ 519,190.77	2.07%
CASH EQUIVALENTS	\$ 2,578,325.78	10.27%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,861,669.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,302,090.61	100.00%

RBC GLOBAL MID CAP		
CALPINE CORP	\$ 485,627.67	4.40%
LAM RESH CORP	\$ 463,256.86	4.20%
NATIONAL GEN HLDGS CORP	\$ 369,871.20	3.35%
JARDEN CORP	\$ 361,284.00	3.28%
LINCOLN NATL CORP IND	\$ 340,260.20	3.09%
SYNCHRONOSS TECHNOLOGIES INC	\$ 337,538.63	3.06%
SKYWORKS SOLUTIONS INC	\$ 314,234.70	2.85%
WESTROCK CO	\$ 299,632.16	2.72%
AMTRUST FINL SVCS INC	\$ 295,953.48	2.68%
DYNEGY INC NEW DEL	\$ 288,167.00	2.61%
CASH EQUIVALENTS	\$ 115,747.60	1.05%

RENAISSANCE		
NETEASE.COM INC ADR	\$ 394,559.48	2.47%
VESTAS WIND SYS A/S UTD KINGDOM ADR	\$ 370,224.23	2.32%
TEVA PHARMACEUTICAL INDS LTD ADR	\$ 354,981.12	2.22%
ALLIANZ AG ADR	\$ 349,634.88	2.19%
KDDI CORP ADR	\$ 346,379.11	2.17%
RENAULT S A SA-UNSP ADR	\$ 331,136.75	2.08%
TECHTRONIC INDS LTD SPON ADR	\$ 330,595.59	2.07%
CAP GEMINI S A ADR	\$ 328,008.12	2.06%
CHECK POINT SOFTWARE TECH ADR	\$ 322,102.04	2.02%
VALIDUS HOLDINGS LTD	\$ 321,391.47	2.01%
CASH EQUIVALENTS	\$ 168,904.89	1.06%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending December 31, 2015

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,707,299.66	100.00%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,972,617.58	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,168,731.00	4.16%
GENERAL ELECTRIC CO	\$ 1,024,835.00	3.65%
RBC U S GOVT MMF	\$ 980,076.77	3.49%
WELLS FARGO & CO NEW	\$ 940,428.00	3.35%
CITIGROUP INC	\$ 855,168.75	3.05%
Pfizer Inc	\$ 826,368.00	2.94%
HOME DEPOT INC	\$ 762,818.00	2.72%
MICROSOFT CORP	\$ 720,296.84	2.57%
EXXON MOBIL CORPORATION	\$ 671,383.35	2.39%
INTEL CORP	\$ 661,440.00	2.36%
CASH EQUIVALENTS	\$ 980,076.77	3.49%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,190,902.33	19.99%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 588,125.00	3.68%
NOVARTIS A G ADR	\$ 566,143.20	3.55%
PRUDENTIAL PLC ADR	\$ 442,460.20	2.77%
DAIWA HOUSE IND LTD ADR	\$ 429,811.20	2.69%
BRITISH AMERN TOB PLC SPONSORED ADR	\$ 383,813.75	2.40%
BAYER AG ADR	\$ 336,496.28	2.11%
ASSA ABLOY AB ADR	\$ 327,689.28	2.05%
SUMITOMO MITSUI FIN-UNSP ADR SPONSORED ADR	\$ 310,582.80	1.95%
LLOYDS TSB GROUP PLC SPON ADR	\$ 301,232.40	1.89%
CASH EQUIVALENTS	\$ 390,048.40	2.44%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,565,079.20	100.00%

NB Alternatives		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 1,132,071.75	100.00%

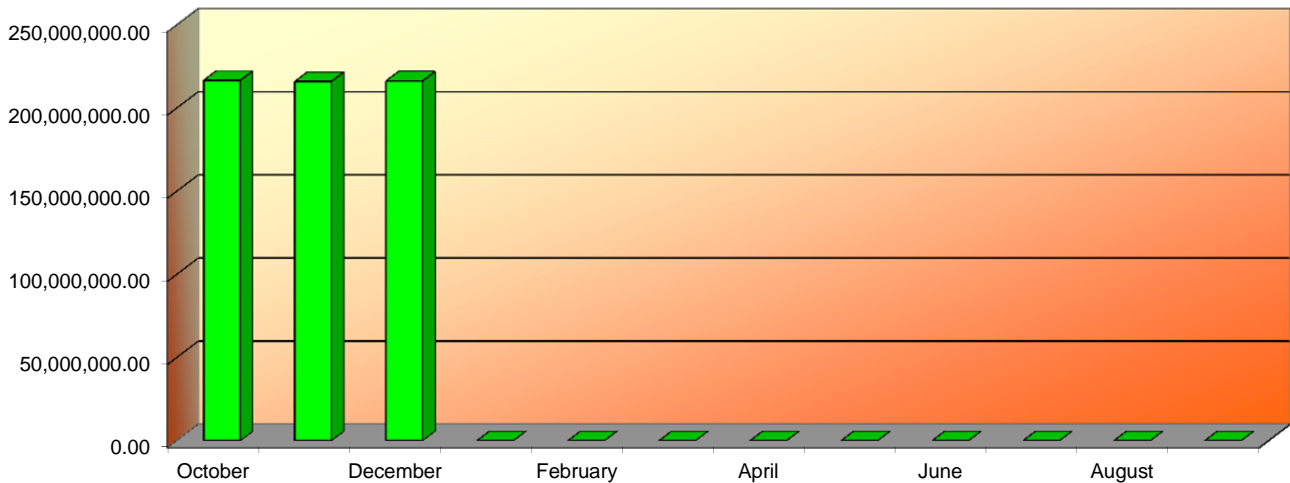
Coast Capital		
MPLX LP	\$ 638,719.20	7.69%
WILLIAMS PARTNERS L P NEW	\$ 595,238.05	7.16%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 555,316.22	6.68%
PLAINS ALL AMERICAN PIPELINE LP	\$ 549,733.80	6.62%
ONEOK PARTNERS L P	\$ 495,789.15	5.97%
TARGA RES PARTNERS LP	\$ 486,395.25	5.85%
WESTERN GAS PARTNERS LP	\$ 475,822.83	5.73%
TESORO LOGISTICS LP COM UNIT LTD PARTNERSHIP INT	\$ 461,686.00	5.56%
SUNOCO LOGISTICS PARTNERS LP	\$ 457,434.30	5.51%
ENLINK MIDSTREAM PARTNERS LP	\$ 404,087.76	4.86%
CASH EQUIVALENTS	\$ 67,421.31	0.81%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	210,458,972.14	216,771,020.10	216,020,699.90				
Contributions to Fund							
Employee	113,405.38	115,003.36	170,124.19				
Employer	68,643.01	-	5,153,603.00				
State	-	-					
Other	9,284.66	13,280.94	16,008.61				
	<u>191,333.05</u>	<u>128,284.30</u>	<u>5,339,735.80</u>				
Earnings							
Dividends	236,598.78	213,532.59	272,688.54				
Interest	128,064.07	165,053.93	128,792.60				
Accrued Interest Paid	104,073.99	(44,077.37)	(64,463.37)				
	<u>468,736.84</u>	<u>334,509.15</u>	<u>337,017.77</u>				
Less							
Benefit Payments	(2,851,582.46)	(427,917.61)	(2,858,797.73)				
Expenses	(173,162.09)	(131,402.73)	(122,076.58)				
Loans Issued	(29,795.00)	-					
Other Disbursements	(69,477.34)	(90,135.28)	(59,752.74)				
	<u>(3,124,016.89)</u>	<u>(649,455.62)</u>	<u>(3,040,627.05)</u>				
Net Gains/(Losses)							
Realized	279,434.94	870,192.78	(1,001,127.35)				
Unrealized	8,496,560.02	(1,433,850.81)	(1,355,281.02)				
	<u>8,775,994.96</u>	<u>(563,658.03)</u>	<u>(2,356,408.37)</u>				
Ending Market Value	<u>216,771,020.10</u>	<u>216,020,699.90</u>	<u>216,300,418.05</u>				

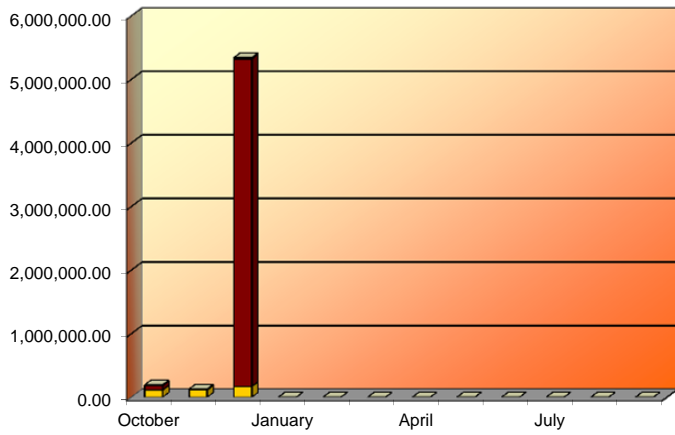
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						210,458,972.14	210,458,972.14
Contributions to Fund							
Employee						398,532.93	398,532.93
Employer						5,222,246.01	5,222,246.01
State						-	-
Other						38,574.21	38,574.21
						<u>5,659,353.15</u>	<u>5,659,353.15</u>
Earnings							
Dividends						722,819.91	722,819.91
Interest						421,910.60	421,910.60
Accrued Interest Paid						(4,466.75)	(4,466.75)
						<u>1,140,263.76</u>	<u>1,140,263.76</u>
Less							
Benefit Payments						(6,138,297.80)	(6,138,297.80)
Expenses						(426,641.40)	(426,641.40)
Loans Issued						(29,795.00)	(29,795.00)
Other Disbursements						(219,365.36)	(219,365.36)
						<u>(6,814,099.56)</u>	<u>(6,814,099.56)</u>
Net Gains/(Losses)							
Realized						148,500.37	148,500.37
Unrealized						5,707,428.19	5,707,428.19
						<u>5,855,928.56</u>	<u>5,855,928.56</u>
Ending Market Value						<u>216,300,418.05</u>	<u>216,300,418.05</u>

Fiscal Year's Market Value

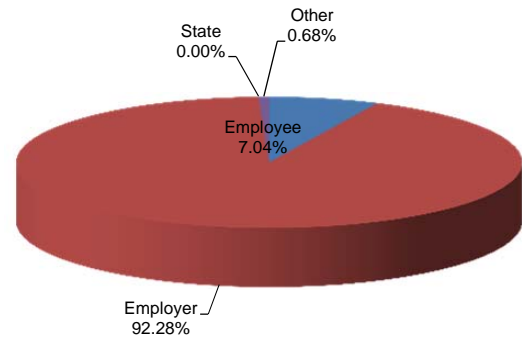


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ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2016**

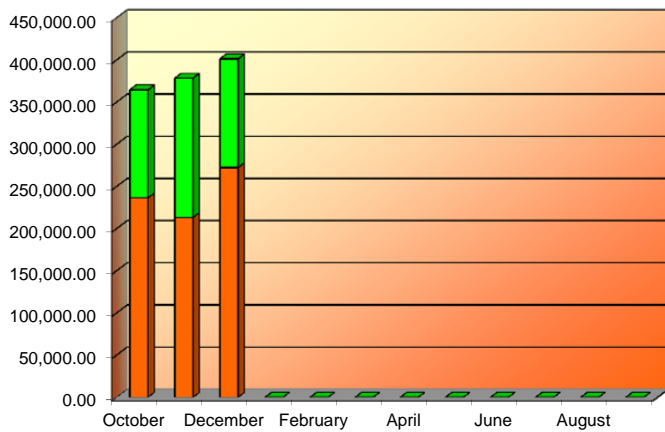
Fiscal Year's Contributions



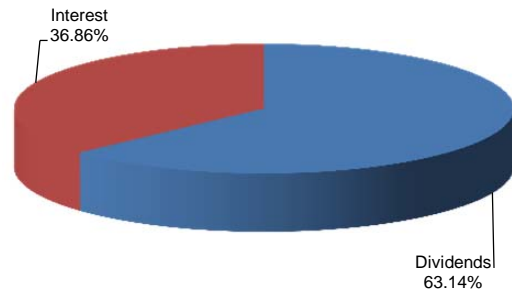
Contribution's for the Fiscal Year



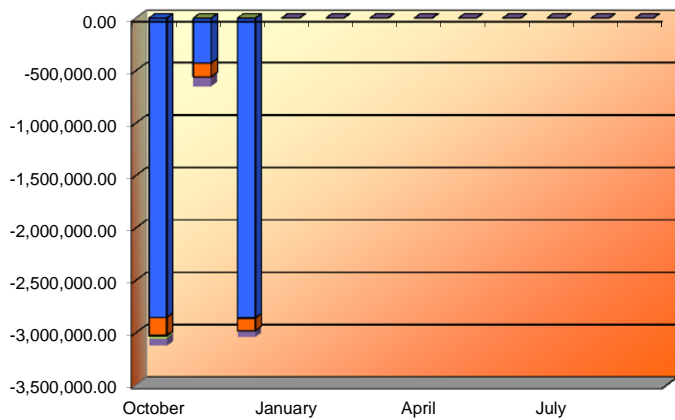
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

