



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

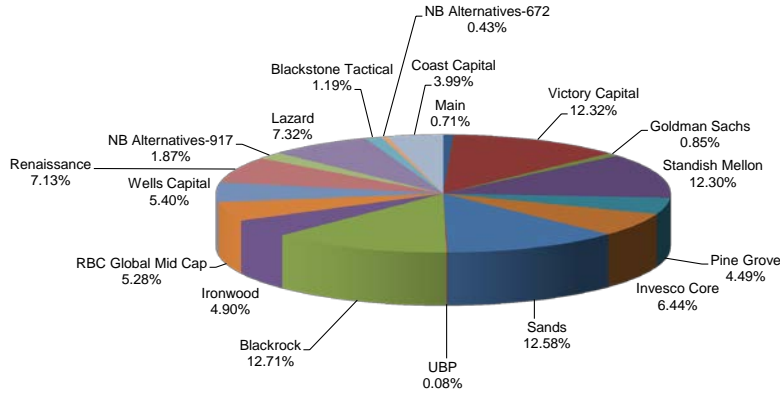
**CUSTODIAL REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2015**

PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 30, 2015**

Retirement System Account Allocation



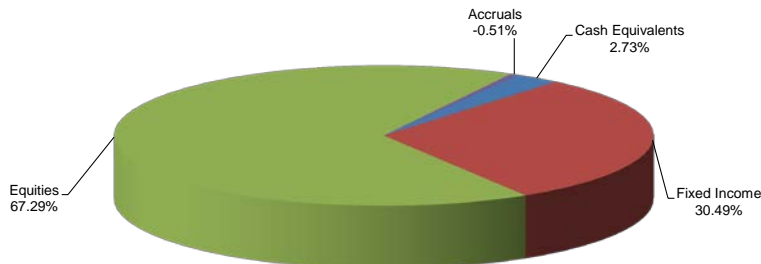
	Main		Victory Capital		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,500,643.92	100.00%	199,040.73	0.77%	1,576,095.16	6.09%	606,821.92	2.29%	0.00	0.00%
Fixed Income	0.00	0.00%	25,821,110.79	99.60%	24,788,514.03	95.76%	0.00	0.00%	13,557,299.00	100.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	26,109,196.27	98.61%	0.00	0.00%
Net Invested Assets	1,500,643.92	100.00%	26,020,151.52	100.37%	26,364,609.19	101.85%	26,716,018.19	100.90%	13,557,299.00	100.00%
Accruals (Income/Trades)	7.69	0.00%	-95,916.53	-0.37%	-477,789.20	-1.85%	-237,823.38	-0.90%	0.00	0.00%
Total	1,500,651.61	100.00%	25,924,234.99	100.00%	25,886,819.99	100.00%	26,478,194.81	100.00%	13,557,299.00	100.00%

	UBP		Ironwood		Pine Grove		Cornerstone		RBC Global Mid Cap	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	28,918.14	0.26%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	145,836.82	81.67%	10,309,515.45	100.00%	9,455,772.00	100.00%	0.00	0.00%	11,087,991.88	99.72%
Net Invested Assets	145,836.82	81.67%	10,309,515.45	100.00%	9,455,772.00	100.00%	0.00	0.00%	11,116,910.02	99.98%
Accruals (Income/Trades)	32,723.17	18.33%	0.00	0.00%	0.00	0.00%	0.00	0.00%	2,344.03	0.02%
Total	178,559.99	100.00%	10,309,515.45	100.00%	9,455,772.00	100.00%	0.00	0.00%	11,119,254.05	100.00%

	Wells Capital		Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	200,867.38	1.77%	120,128.48	0.80%	0.00	0.00%	0.00	0.00%	909,803.50	3.40%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	11,144,964.13	98.02%	14,871,359.32	99.10%	1,778,527.19	100.00%	3,930,964.00	100.00%	25,997,855.58	97.21%
Net Invested Assets	11,345,831.51	99.79%	14,991,487.80	99.90%	1,778,527.19	100.00%	3,930,964.00	100.00%	26,907,659.08	100.61%
Accruals (Income/Trades)	24,409.87	0.21%	15,385.99	0.10%	0.00	0.00%	0.00	0.00%	-163,113.37	-0.61%
Total	11,370,241.38	100.00%	15,006,873.79	100.00%	1,778,527.19	100.00%	3,930,964.00	100.00%	26,744,545.71	100.00%

	Lazard		Blackstone Tactical		NB Alternatives - 672		Coast Capital		Totals	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	493,322.93	3.20%	0.00	0.00%	0.00	0.00%	104,510.64	1.25%	5,740,152.80	2.73%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	64,166,923.82	30.49%
Equities	15,085,787.39	97.87%	2,507,140.00	100.00%	902,697.83	100.00%	8,289,258.48	98.75%	141,616,866.34	67.29%
Net Invested Assets	15,579,110.32	101.07%	2,507,140.00	100.00%	902,697.83	100.00%	8,393,769.12	100.00%	211,523,942.96	100.51%
Accruals (Income/Trades)	-165,200.54	-1.07%	0.00	0.00%	0.00	0.00%	1.45	0.00%	-1,064,970.82	-0.51%
Total	15,413,909.78	100.00%	2,507,140.00	100.00%	902,697.83	100.00%	8,393,770.57	100.00%	210,458,972.14	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending September 30, 2015

TOTAL		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,557,299.00	6.44%
IRONWOOD INSTITUTIONAL LTD CLASS A4/5 SERIES 5	\$ 10,309,515.45	4.90%
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,546,569.00	4.54%
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 3,930,964.00	1.87%
LAZARD EMERGING MARKETS PORT	\$ 3,200,399.92	1.52%
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,560,545.35	1.22%
UNITED STATES TREASURY 2.125% 05/15/2025	\$ 2,426,520.24	1.15%
VISA INC CL A	\$ 2,250,018.00	1.07%
FEDERAL HOME LN BKS DISC NT 0% 10/09/2015	\$ 2,123,978.76	1.01%
FACEBOOK INC	\$ 1,809,237.50	0.86%
RBC U S GOVT MMF	\$ 5,066,152.80	2.41%

VICTORY CAPITAL		
UNITED STATES TREASURY 2.125% 05/15/2025	\$ 2,426,520.24	9.36%
UNITED STATES TREAS BDS 2.875% 05/15/2043	\$ 989,822.40	3.82%
UNITED STATES TREASURY 1.875% 08/31/2017	\$ 956,841.60	3.69%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR ASS211 4% 06/01	\$ 917,885.36	3.54%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AS2516 4.5% 05/1	\$ 628,089.02	2.42%
FEDERAL HOME LN MTG GOLD POOL NBR G0-8635 3% 04/01/204	\$ 526,415.54	2.03%
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AY1306 3.5% 03/1	\$ 508,544.56	1.96%
GNMA II GTD CTF MULTI ISSUER POOL NBR MA2962 4% 07/20/204	\$ 445,875.23	1.72%
UNITED STATES TREASURY 2% 08/15/2025	\$ 412,804.65	1.59%
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 932638 5% 02	\$ 367,425.98	1.42%
RBC U S GOVT MMF	\$ 199,040.73	0.77%

SANDS		
VISA INC CL A	\$ 2,250,018.00	8.50%
FACEBOOK INC	\$ 1,809,237.50	6.83%
SALESFORCE.COM INC	\$ 1,793,029.75	6.77%
REGENERON PHARMACEUTICALS INC	\$ 1,267,506.50	4.79%
BAIDU COM INC SPONSORED ADR	\$ 1,150,808.75	4.35%
GOOGLE INC CL A	\$ 1,120,339.35	4.23%
LINKEDIN CORP - A	\$ 1,098,000.75	4.15%
ALIBABA GROUP HLDG LTD ADR	\$ 1,039,346.25	3.93%
PRICELINE.COM	\$ 1,014,225.20	3.83%
ADOBE SYS INC	\$ 970,196.00	3.66%
RBC U.S. GOVT MMF	\$ 606,821.92	2.29%

UBP		
SELECTINVEST ARV SPV LTD A-SI-ARV LTD (P)	\$ 140,039.81	78.43%
SELECTINVEST ARV SERIES-C 2009 P	\$ 5,797.01	3.25%

RBC U S GOVT MMF	\$ 32,723.17	18.33%
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PINE GROVE ASSOCIATES		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$ 9,455,772.00	100.00%

RBC GLOBAL MID CAP		
LAM RESH CORP	\$ 490,628.30	4.41%
SKYYWORKS SOLUTIONS INC	\$ 472,754.94	4.25%
CALPINE CORP	\$ 464,353.00	4.18%
SWIFT TRANSN CO	\$ 424,495.24	3.82%
DYNEGY INC NEW DEL	\$ 382,395.00	3.44%
HARTFORD FINL SVCS GROUP INC	\$ 352,506.00	3.17%
LINCOLN NATL CORP IND	\$ 339,339.00	3.05%
NATIONAL GEN HLDGS CORP	\$ 334,102.80	3.00%
AMTRUST FINL SVCS INC	\$ 331,022.88	2.98%
FIFTH THIRD BANCORP COM	\$ 327,710.30	2.95%
RBC U.S. GOVT MMF	\$ 28,918.14	0.26%

MAIN		
RBC U.S. GOVT MMF	\$ 1,500,643.92	100.00%

STANDISH MELLON		
FEDERAL HOME LN BKS DISC NT 0% 10/09/2015	\$ 2,123,978.76	8.20%
UNITED STATES TREASURY .125% 04/15/2020	\$ 1,309,350.00	5.06%
UNITED STATES TREASURY .625% 07/31/2017	\$ 1,190,452.20	4.60%
UNITED STATES TREASURY 1.625% 07/31/2020	\$ 1,189,346.75	4.59%
UNITED STATES TREASURY .625% 06/30/2017	\$ 1,085,618.45	4.19%
GNMA GNMA II 3% 10/20/2042	\$ 943,916.25	3.65%
FNMA 3.5% 11/01/2040	\$ 910,813.75	3.52%
FEDERAL HOME LN BKS DISC NT 10/16/2007	\$ 889,991.10	3.44%
FNMA 30YRS 4% 11/01/2038	\$ 771,929.25	2.98%
FNMA TBA 3% 10/18/2026	\$ 734,137.65	2.84%
RBC U.S. GOVT MMF	\$ 902,095.16	3.48%

INVESCO CORE REAL ESTATE		
INVESCO CORE REAL ESTATE USA LLC	\$ 13,557,299.00	100.00%

IRONWOOD		
IRONWOOD INSTITUTIONAL LTD CLASS A3 SERIES 4	\$ 10,309,515.45	100.00%

CORNERSTONE		
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WELLS CAPITAL		
SERVICEMASTER GLOBAL HLDGS INC	\$ 270,010.40	2.37%
WABTEC CORP	\$ 252,703.50	2.22%
JARDEN CORP	\$ 252,220.80	2.22%
SEI INVESTMENT COMPANY	\$ 245,249.55	2.16%
CARLISLE COMPANIES INC	\$ 235,489.10	2.07%
COSTAR GROUP INC	\$ 232,246.52	2.04%
TYLER TECHNOLOGIES INC	\$ 230,385.33	2.03%
EURONET SVCS INC	\$ 227,308.12	2.00%
ALERE INC	\$ 202,230.00	1.78%
VANTIV INC	\$ 200,927.16	1.77%
RBC U.S. GOVT MMF	\$ 200,867.38	1.77%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2015

RENAISSANCE		
GRUMA S A DE C V SPON ADR	\$ 346,989.96	2.31%
WIPRO LTD ADR	\$ 328,106.13	2.19%
CHECK POINT SOFTWARE TECH ADR	\$ 313,988.14	2.09%
CAP GEMINI S A ADR	\$ 313,506.56	2.09%
VALIDUS HOLDINGS LTD	\$ 312,921.01	2.09%
CHINA EASTN AIRLS LTD ADR CL H	\$ 312,394.72	2.08%
ALLIANZ AG ADR	\$ 308,090.40	2.05%
SK TELECOM CO ADR ONE ADR REPRESENTS 1/90TH OF AN FOF	\$ 307,366.80	2.05%
TEVA PHARMACEUTICAL INDS LTD ADR	\$ 305,335.68	2.03%
CANADIAN NATL RAILWAY CO	\$ 303,041.64	2.02%
<i>RBC U.S. GOVT MMF</i>	\$ 120,128.48	0.80%

NB ALTERNATIVES ADVISORS		
NB CROSSROADS 2010 FUND PLAN ASSET ALLOCATION LP	\$ 390,964.00	9.95%

LAZARD ASSET MANAGEMENT		
LAZARD EMERGING MARKETS PORT	\$ 3,200,399.92	20.76%
NOVARTIS A G ADR	\$ 604,833.60	3.92%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 500,235.60	3.25%
PRUDENTIAL PLC ADR	\$ 413,604.10	2.68%
BRITISH AMERN TOB PLC SPONSORED ADR	\$ 382,528.00	2.48%
DAIWA HOUSE IND LTD ADR	\$ 363,258.36	2.36%
BAYER AG ADR	\$ 341,741.95	2.22%
SEVEN & I HLDGS CO LTD ADR	\$ 334,397.06	2.17%
TEVA PHARMACEUTICAL INDS LTD ADR	\$ 325,491.90	2.11%
NOVO NORDISK A S ADR	\$ 322,185.60	2.09%
<i>RBC U.S. GOVT MMF</i>	\$ 493,322.93	3.20%

NB Alternatives		
NB CROSSROADS FUND XX - PLAN ASSET ALLOCATION LP	\$ 902,697.83	100.00%

GOLDMAN SACHS		
VINTAGE VI MGR LP FUND	\$ 1,778,527.19	100.00%

BLACKROCK INVESTMENT MANAGEMENT		
JPMORGAN CHASE & CO	\$ 1,085,266.00	4.06%
WELLS FARGO & CO NEW	\$ 898,625.00	3.36%
GENERAL ELECTRIC CO	\$ 837,304.00	3.13%
CITIGROUP INC	\$ 829,727.25	3.10%
PFIZER INC	\$ 728,712.00	2.72%
HOME DEPOT INC	\$ 677,695.32	2.53%
EXXON MOBIL CORPORATION	\$ 640,376.55	2.39%
UNITEDHEALTH GROUP INC	\$ 627,730.11	2.35%
RAYTHEON COMPANY	\$ 611,856.00	2.29%
INTEL CORP	\$ 584,716.00	2.19%
<i>RBC U.S. GOVT MMF</i>	\$ 909,803.50	3.40%

BLACKSTONE TACTICAL		
BLACKSTONE TACTICAL OPPORTUNITIES FUND L P	\$ 2,507,140.00	100.00%

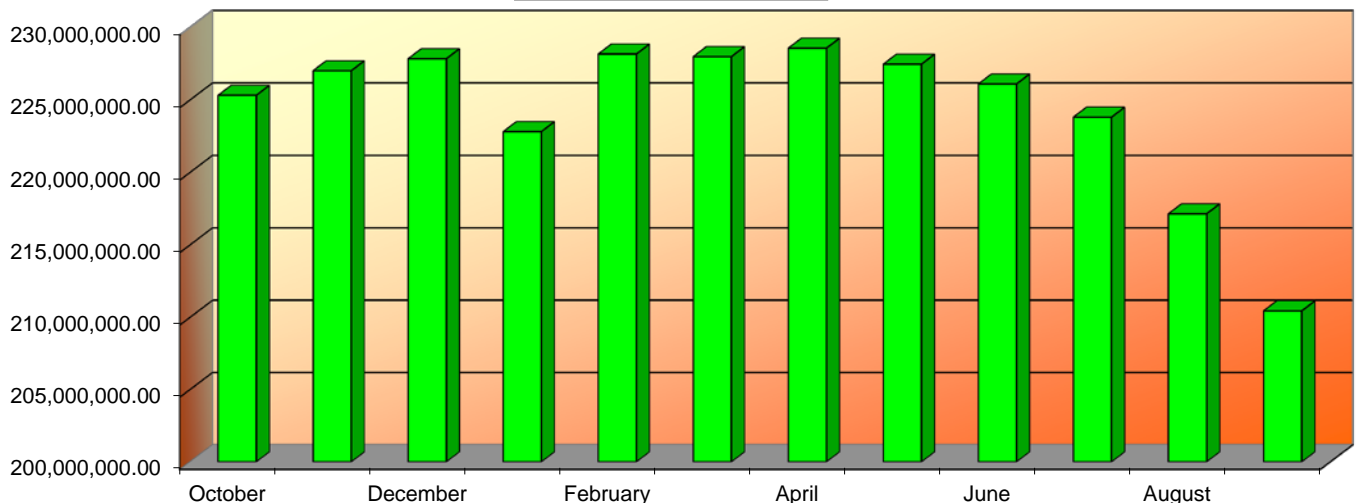
Coast Capital		
TARGA RES PARTNERS LP	\$ 603,189.84	7.19%
ENTERPRISE PRODUCTS PARTNERS LP	\$ 594,960.60	7.09%
KINDER MORGAN INC DEL COM	\$ 581,944.32	6.93%
WILLIAMS PARTNERS L P NEW	\$ 503,410.32	6.00%
ONEOK PARTNERS L P	\$ 488,232.36	5.82%
SUNOCO LOGISTICS PARTNERS LP	\$ 482,233.16	5.75%
PLAINS ALL AMERICAN PIPELINE LP	\$ 469,674.80	5.60%
TESORO LOGISTICS LP COM UNIT LTD PARTNERSHIP INT	\$ 465,345.00	5.54%
WESTERN GAS PARTNERS LP	\$ 453,217.60	5.40%
ENLINK MIDSTREAM PARTNERS LP	\$ 393,385.36	4.69%
<i>RBC U.S. GOVT MMF</i>	\$ 104,510.64	1.25%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2015**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	225,141,865.62	225,331,678.21	227,028,516.75	227,856,975.92	222,825,031.92	228,180,655.45	228,001,300.43
Contributions to Fund							
Employee	203,615.96	114,787.12	166,417.11	110,970.25	108,337.48	112,982.21	109,672.88
Employer	111,215.73	-	3,979,817.00	1,068,428.25	-	1,068,428.25	-
State	-	-	-	-	-	-	-
Other	50,464.15	74,642.69	235.57	48,776.05	35,296.56	20,058.54	288,700.15
	<u>365,295.84</u>	<u>189,429.81</u>	<u>4,146,469.68</u>	<u>1,228,174.55</u>	<u>143,634.04</u>	<u>1,201,469.00</u>	<u>398,373.03</u>
Earnings							
Dividends	268,677.42	62,392.97	402,007.19	257,591.49	182,951.16	241,808.45	315,536.51
Interest	96,460.86	151,347.69	141,033.69	98,250.54	122,587.56	116,340.10	110,989.13
Accrued Interest Paid	(32,438.05)	162,689.37	(150,465.82)	28,199.46	64,619.57	(70,137.10)	9,053.61
	<u>332,700.23</u>	<u>376,430.03</u>	<u>392,575.06</u>	<u>384,041.49</u>	<u>370,158.29</u>	<u>288,011.45</u>	<u>435,579.25</u>
Less							
Benefit Payments	(3,041,335.32)	(659,542.53)	(2,770,768.83)	(2,705,609.68)	(1,430,443.72)	(60,952.83)	(1,989,158.68)
Expenses	(110,592.17)	(486,061.41)	(128,016.90)	(510,788.38)	(286,322.52)	(87,359.05)	(237,755.76)
Loans Issued	-	-	-	-	-	-	-
	<u>(3,151,927.49)</u>	<u>(1,145,603.94)</u>	<u>(2,898,785.73)</u>	<u>(3,216,398.06)</u>	<u>(1,716,766.24)</u>	<u>(148,311.88)</u>	<u>(2,226,914.44)</u>
Net Gains/(Losses)							
Realized	687,974.18	897,404.65	3,412,512.30	628,920.31	886,752.86	411,497.67	2,556,828.49
Unrealized	1,955,769.83	1,379,177.99	(4,224,312.14)	(4,056,682.29)	5,671,844.58	(1,932,021.26)	(581,180.95)
	<u>2,643,744.01</u>	<u>2,276,582.64</u>	<u>(811,799.84)</u>	<u>(3,427,761.98)</u>	<u>6,558,597.44</u>	<u>(1,520,523.59)</u>	<u>1,975,647.54</u>
Ending Market Value	<u>225,331,678.21</u>	<u>227,028,516.75</u>	<u>227,856,975.92</u>	<u>222,825,031.92</u>	<u>228,180,655.45</u>	<u>228,001,300.43</u>	<u>228,583,985.81</u>

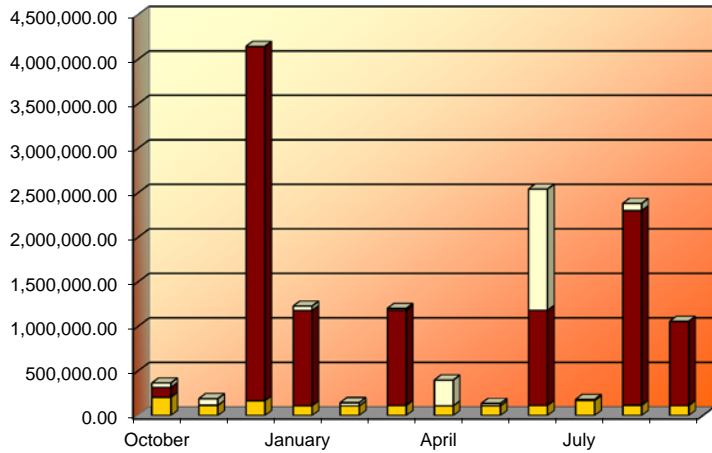
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	228,583,985.81	227,481,832.29	226,114,844.08	223,824,448.11	217,159,568.13	226,114,844.08	225,141,865.62
Contributions to Fund							
Employee	109,201.83	113,364.23	167,670.14	115,465.21	112,627.54	395,762.89	1,545,111.96
Employer	-	1,068,428.25	-	2,186,451.67	944,109.25	3,130,560.92	10,426,878.40
State	-	-	-	-	-	-	-
Other	26,440.53	1,360,046.33	11,606.70	78,617.05	216.77	90,440.52	1,995,101.09
	<u>135,642.36</u>	<u>2,541,838.81</u>	<u>179,276.84</u>	<u>2,380,533.93</u>	<u>1,056,953.56</u>	<u>3,616,764.33</u>	<u>13,967,091.45</u>
Earnings							
Dividends	255,722.20	296,591.08	259,097.84	215,141.74	211,765.08	686,004.66	2,969,283.13
Interest	140,368.94	112,568.58	99,785.82	135,927.91	146,900.30	382,614.03	1,472,561.12
Accrued Interest Paid	70,831.30	(124,466.39)	73,770.86	19,192.30	(58,270.71)	34,692.45	(7,421.60)
	<u>466,922.44</u>	<u>284,693.27</u>	<u>432,654.52</u>	<u>370,261.95</u>	<u>300,394.67</u>	<u>1,103,311.14</u>	<u>4,434,422.65</u>
Less							
Benefit Payments	(1,511,372.63)	(1,524,118.81)	(3,519,869.18)	(19,160.35)	(2,090,015.87)	(5,629,045.40)	(21,322,348.43)
Expenses	(148,602.59)	(40,750.13)	(202,828.59)	(96,502.63)	(229,923.23)	(529,254.45)	(2,565,503.36)
Loans Issued	-	-	(13,851.00)	-	-	(13,851.00)	(13,851.00)
	<u>(1,659,975.22)</u>	<u>(1,564,868.94)</u>	<u>(3,736,548.77)</u>	<u>(115,662.98)</u>	<u>(2,319,939.10)</u>	<u>(6,172,150.85)</u>	<u>(23,901,702.79)</u>
Net Gains/(Losses)							
Realized	687,560.90	4,232,926.00	762,425.02	(911.12)	(234,375.57)	527,138.33	14,929,515.69
Unrealized	(732,304.00)	(6,861,577.35)	71,796.42	(9,315,587.87)	(5,503,629.55)	(14,747,421.00)	(24,128,706.59)
	<u>(44,743.10)</u>	<u>(2,628,651.35)</u>	<u>834,221.44</u>	<u>(9,300,012.88)</u>	<u>(5,738,005.12)</u>	<u>(14,220,282.67)</u>	<u>(9,199,190.90)</u>
Ending Market Value	<u>227,481,832.29</u>	<u>226,114,844.08</u>	<u>223,824,448.11</u>	<u>217,159,568.13</u>	<u>210,458,972.14</u>	<u>210,442,486.03</u>	<u>210,442,486.03</u>

Fiscal Year's Market Value

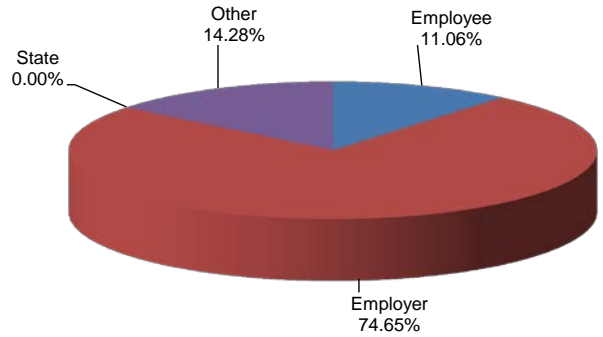


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
FOR THE YEAR ENDING SEPTEMBER 30, 2015**

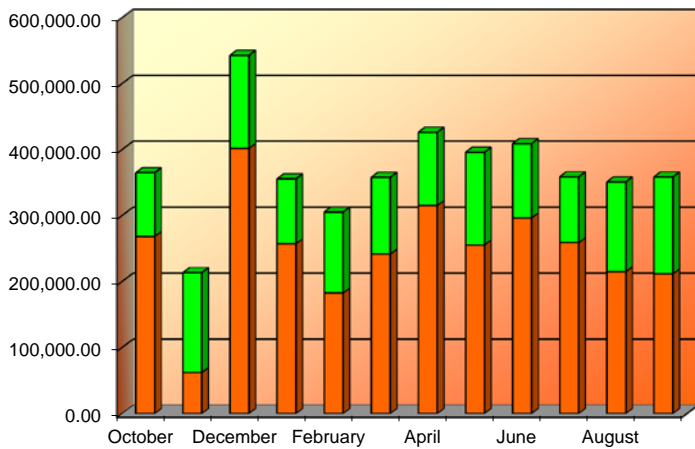
Fiscal Year's Contributions



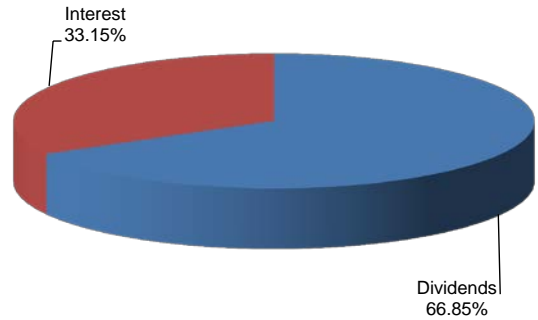
Contribution's for the Fiscal Year



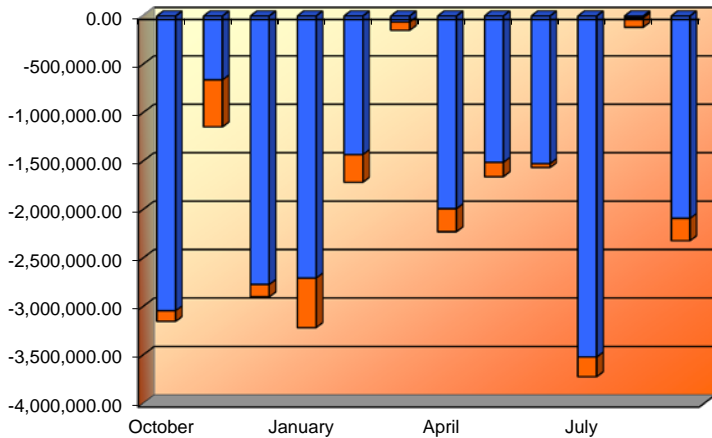
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

