



POLICE & FIREFIGHTERS'

RETIREMENT SYSTEM

**CUSTODIAL REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2014**

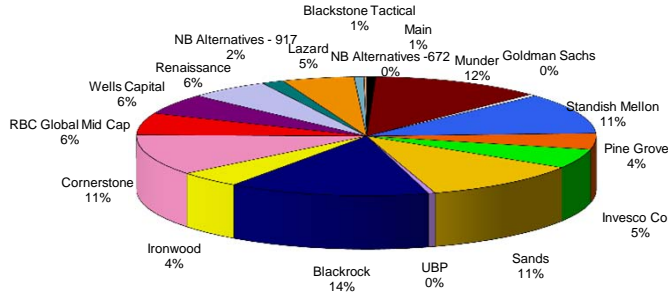
PRESENTED BY: Felecia Ryans

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 30, 2014**

Retirement System Account Allocation



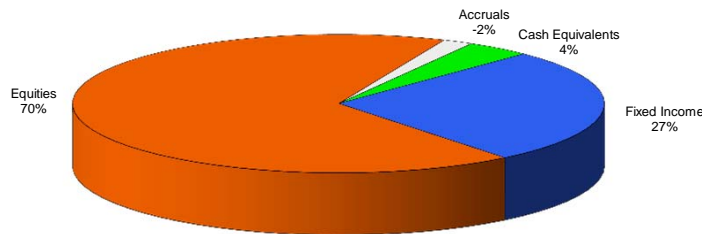
	Main		Munder		Standish Mellon		Sands		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,438,663.45	100.00%	192,416.68	0.71%	4,447,393.69	17.79%	600,527.48	2.36%	0.00	0.00%
Fixed Income	0.00	0.00%	26,672,146.09	98.67%	24,673,626.99	98.69%	0.00	0.00%	11,825,259.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	24,897,227.75	97.72%	0.00	0.00%
Net Invested Assets	1,438,663.45	100.00%	26,864,562.77	99.38%	29,121,020.68	116.48%	25,497,755.23	100.08%	11,825,259.00	0.00%
Accruals (Income/Trades)	3.95	0.00%	166,756.67	0.62%	-4,119,749.53	-16.48%	-20,879.69	-0.08%	0.00	0.00%
Total	1,438,667.40	100.00%	27,031,319.44	100.00%	25,001,271.15	100.00%	25,476,875.54	100.00%	11,825,259.00	0.00%

	UBP		Ironwood		Pine Grove		Cornerstone		RBC Global Mid Cap	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	518,913.71	2.08%	326,241.03	2.43%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	1,019,851.82	95.43%	10,020,429.18	100.00%	9,868,037.00	100.00%	24,390,383.08	97.83%	13,309,859.80	99.20%
Net Invested Assets	1,019,851.82	95.43%	10,020,429.18	100.00%	9,868,037.00	100.00%	24,909,296.79	99.91%	13,636,100.83	101.63%
Accruals (Income/Trades)	48,816.41	4.57%	0.00	0.00%	0.00	0.00%	22,135.96	0.09%	-218,574.49	-1.63%
Total	1,068,668.23	100.00%	10,020,429.18	100.00%	9,868,037.00	100.00%	24,931,432.75	100.00%	13,417,526.34	100.00%

	Wells Capital		Renaissance		Goldman Sachs		NB Alternatives - 917		Blackrock	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	212,397.73	1.69%	192,335.91	1.52%	0.00	0.00%	0.00	0.00%	1,030,726.55	3.24%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	12,541,749.21	99.57%	12,484,544.84	98.41%	1,084,040.49	100.00%	3,531,556.99	100.00%	30,718,515.76	96.59%
Net Invested Assets	12,754,146.94	101.26%	12,676,880.75	99.92%	1,084,040.49	100.00%	3,531,556.99	100.00%	31,749,242.31	99.83%
Accruals (Income/Trades)	-158,410.38	-1.26%	9,742.04	0.08%	0.00	0.00%	0.00	0.00%	52,953.14	0.17%
Total	12,595,736.56	100.00%	12,686,622.79	100.00%	1,084,040.49	100.00%	3,531,556.99	100.00%	31,802,195.45	100.00%

	Lazard		Blackstone Tactical		NB Alternatives - 672		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	217,281.68	1.91%	0.00	0.00%	0.00	0.00%	9,176,897.91	4.08%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	63,171,032.08	28.06%
Equities	11,236,517.89	98.64%	1,536,022.00	100.00%	435,000.00	100.00%	157,073,735.81	69.77%
Net Invested Assets	11,453,799.57	100.55%	1,536,022.00	100.00%	435,000.00	100.00%	229,421,665.80	101.90%
Accruals (Income/Trades)	-62,594.26	-0.55%	0.00	0.00%	0.00	0.00%	-4,279,800.18	-1.90%
Total	11,391,205.31	100.00%	1,536,022.00	100.00%	435,000.00	100.00%	225,141,865.62	100.00%

Retirement System Asset Allocation



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2014**

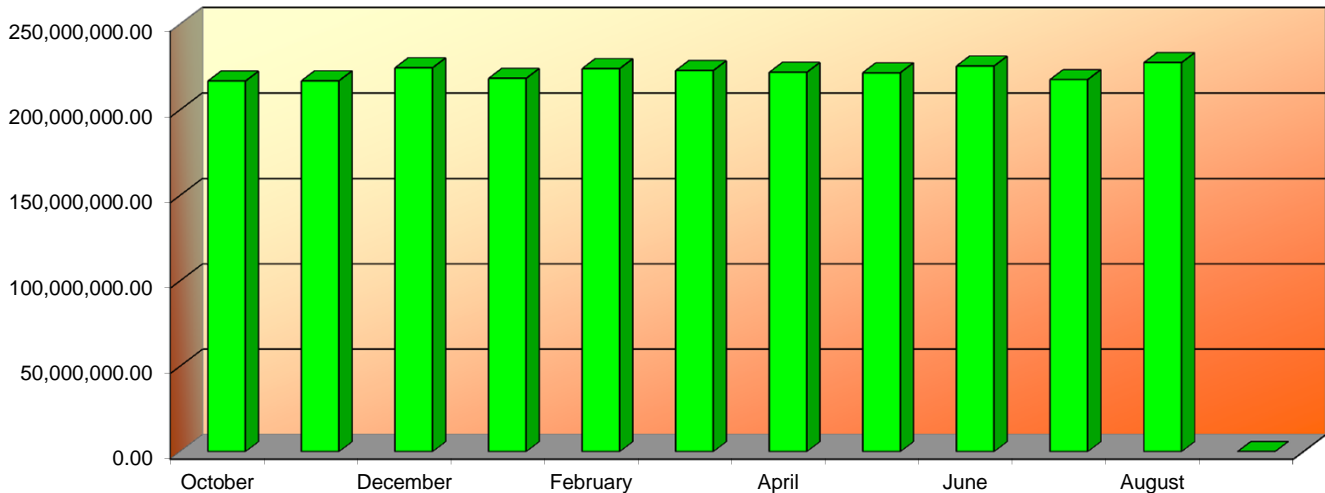
RENAISSANCE			GOLDMAN SACHS		
CANADIAN NATL RAILWAY CO	\$297,393.36	2.34%	VINTAGE VI MGR LP FUND	\$1,084,040.49	100.00%
ANHEUSER BUSCH INBEV SA/NV ADR	\$291,535.50	2.30%		\$0.00	0.00%
TATA MOTORS LTD SPON ADR	\$281,623.53	2.22%		\$0.00	0.00%
PT BK MANDIRI PERSERO TBK ADR	\$278,077.64	2.19%		\$0.00	0.00%
PANDORA A /S ADR	\$277,587.20	2.19%		\$0.00	0.00%
PERFECT WORLD CO LTD SPONSORED ADR	\$276,624.81	2.18%		\$0.00	0.00%
LENOVO GROUP LTD SP ADR	\$271,509.11	2.14%		\$0.00	0.00%
ALLIED WORLD ASSURANCE CO	\$269,889.84	2.13%		\$0.00	0.00%
METHANEX CORP	\$269,538.00	2.12%		\$0.00	0.00%
ROYAL DUTCH SHELL PLC-ADR A	\$268,662.77	2.12%		\$0.00	0.00%
RBC U.S. GOV'T MMF	\$192,335.91	1.52%	RBC U.S. GOV'T MMF	\$0.00	0.00%
NB ALTERNATIVES ADVISORS			BLACKROCK INVESTMENT MANAGEMENT		
NB CROSSROADS 2010 FUND PLAN ASSET A	\$3,531,556.99	100.00%	HOME DEPOT INC	\$978,682.32	3.08%
			GENERAL ELECTRIC CO	\$965,874.00	3.04%
			EXXON MOBIL CORPORATION	\$871,185.15	2.74%
			TRAVELERS COS INC	\$858,423.72	2.70%
			VERIZON COMMUNICATIONS	\$834,133.14	2.62%
			COMCAST CORP SPECIAL CL A	\$823,900.00	2.59%
			RAYTHEON COMPANY	\$823,122.00	2.59%
			DU PONT E I DE NEMOURS & CO	\$807,156.48	2.54%
			CHEVRON CORPORATION	\$799,444.00	2.51%
			MERCK & CO INC NEW	\$794,352.00	2.50%
RBC U.S. GOV'T MMF	\$0.00	0.00%	RBC U.S. GOV'T MMF	\$1,030,726.55	3.24%
LAZARD ASSET MANAGEMENT			BLACKSTONE TACTICAL		
LAZARD EMERGING MARKETS PORT	\$ 2,668,855.00	23.43%	BLACKSTONE TACTICAL OPPORTUNITIES FU \$	1,536,022.00	100.00%
NOVARTIS A G ADR	\$ 433,468.65	3.81%			0.00%
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 369,130.50	3.24%			0.00%
PRUDENTIAL PLC ADR	\$ 308,899.40	2.71%			0.00%
BAYER AG ADR	\$ 299,100.69	2.63%			0.00%
NOVO NORDISK A S ADR	\$ 294,053.50	2.58%			0.00%
TEVA PHARMACEUTICAL INDS LTD ADR	\$ 254,775.00	2.24%			0.00%
BRITISH AMERN TOB PLC SPONSORED ADR	\$ 253,864.60	2.23%			0.00%
SUMITOMO MITSUI FIN-UNSP ADR SPONSOR	\$ 234,889.00	2.06%			0.00%
LLOYDS TSB GROUP PLC SPON ADR	\$ 224,380.80	1.97%			0.00%
RBC U.S. GOV'T MMF	\$217,281.68	1.91%	RBC U.S. GOV'T MMF	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2014**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	212,400,106.96	216,783,195.61	216,966,359.96	224,545,345.65	218,349,234.89	224,086,274.58	222,917,642.85 0.00
Contributions to Fund							
Employee	107,203.49	107,636.39	105,016.86	156,460.61	108,282.04	109,364.97	113,417.14
Employer	-	-	4,810,792.00	973,988.25	-	-	1,221,126.25
State	-	-	-	-	-	-	-
Other	10,813.56	1,905.48	5,672.54	3,899.49	27,149.48	4,037.27	9,138.04
	<u>118,017.05</u>	<u>109,541.87</u>	<u>4,921,481.40</u>	<u>1,134,348.35</u>	<u>135,431.52</u>	<u>113,402.24</u>	<u>1,343,681.43</u>
Earnings							
Dividends	264,371.66	107,834.06	371,261.09	240,143.55	90,418.42	287,679.25	310,457.20
Interest	103,723.72	166,213.85	103,236.81	122,923.02	106,508.62	141,074.62	107,049.32
Accrued Interest Paid	1,965.91	75,077.06	(68,372.39)	(46,290.14)	192,413.61	(135,024.08)	(39,355.26)
	<u>370,061.29</u>	<u>349,124.97</u>	<u>406,125.51</u>	<u>316,776.43</u>	<u>389,340.65</u>	<u>293,729.79</u>	<u>378,151.26</u>
Less							
Benefit Payments	(1,633,832.62)	(3,287,231.44)	(1,634,504.00)	(3,160,976.61)	(1,547,632.98)	(893,484.76)	(1,372,946.77)
Expenses	(84,646.94)	(269,933.38)	(83,549.20)	(285,888.96)	(53,858.03)	(116,246.45)	(134,846.72)
Loans Issued	-	-	-	-	-	-	-
	<u>(1,718,479.56)</u>	<u>(3,557,164.82)</u>	<u>(1,718,053.20)</u>	<u>(3,446,865.57)</u>	<u>(1,601,491.01)</u>	<u>(1,009,731.21)</u>	<u>(1,507,793.49)</u>
Net Gains/(Losses)							
Realized	1,972,823.18	1,542,354.89	1,273,917.53	1,467,013.62	1,294,955.35	994,164.79	1,302,476.76
Unrealized	3,640,666.69	1,739,307.44	2,695,514.45	(5,667,383.59)	5,518,803.18	(1,560,197.34)	(2,531,067.63)
	<u>5,613,489.87</u>	<u>3,281,662.33</u>	<u>3,969,431.98</u>	<u>(4,200,369.97)</u>	<u>6,813,758.53</u>	<u>(566,032.55)</u>	<u>(1,228,590.87)</u>
Ending Market Value	<u>216,783,195.61</u>	<u>216,966,359.96</u>	<u>224,545,345.65</u>	<u>218,349,234.89</u>	<u>224,086,274.58</u>	<u>222,917,642.85</u>	<u>221,903,091.18</u>

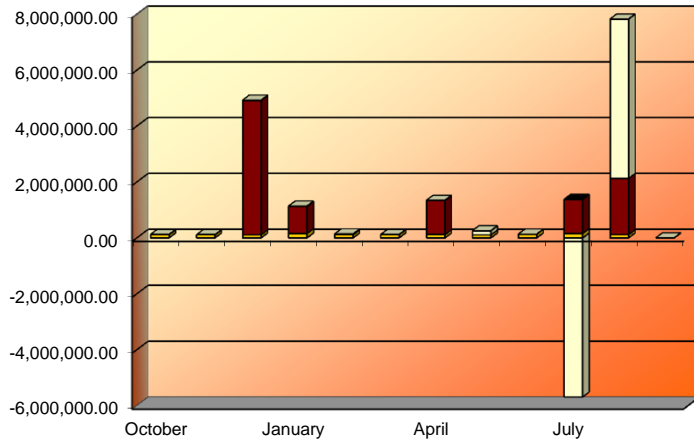
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	221,903,091.18	221,710,131.97	225,574,387.92	217,691,569.32		225,574,387.92	212,400,106.96
Transfers	-	-	0.00	-	-	-	-
Contributions to Fund							
Employee	104,939.21	130,048.38	157,086.15	109,708.64		266,794.79	1,309,163.88
Employer	-	-	1,221,126.25	2,015,920.71		3,237,046.96	10,242,953.46
State	-	-	-	-		-	-
Other	148,239.10	-	(5,686,421.91)	5,700,147.43		13,725.52	224,580.48
	<u>253,178.31</u>	<u>130,048.38</u>	<u>(4,308,209.51)</u>	<u>7,825,776.78</u>		<u>3,517,567.27</u>	<u>11,776,697.82</u>
Earnings							
Dividends	151,429.59	375,121.43	279,093.37	110,721.10		389,814.47	2,588,530.72
Interest	158,345.48	90,088.11	87,463.05	158,548.67		246,011.72	1,345,175.27
Accrued Interest Paid	141,111.40	(108,011.65)	16,087.13	111,334.53		127,421.66	140,936.12
	<u>450,886.47</u>	<u>357,197.89</u>	<u>382,643.55</u>	<u>380,604.30</u>		<u>763,247.85</u>	<u>4,074,642.11</u>
Less							
Benefit Payments	(3,300,384.25)	(172,318.07)	(1,398,278.15)	(2,754,350.39)		(4,152,628.54)	(21,155,940.04)
Expenses	(272,627.69)	(102,403.44)	(107,922.38)	(340,612.82)		(448,535.20)	(1,852,536.01)
Loans Issued	-	-	-	-		-	-
	<u>(3,573,011.94)</u>	<u>(274,721.51)</u>	<u>(1,506,200.53)</u>	<u>(3,094,963.21)</u>		<u>(4,601,163.74)</u>	<u>(23,008,476.05)</u>
Net Gains/(Losses)							
Realized	1,324,840.08	1,072,080.56	2,385,545.37	486,416.28		2,871,961.65	15,116,588.41
Unrealized	1,351,147.87	2,579,650.63	(4,836,597.48)	4,239,113.09		(597,484.39)	7,168,957.31
	<u>2,675,987.95</u>	<u>3,651,731.19</u>	<u>(2,451,052.11)</u>	<u>4,725,529.37</u>		<u>2,274,477.26</u>	<u>22,285,545.72</u>
Ending Market Value	<u>221,710,131.97</u>	<u>225,574,387.92</u>	<u>217,691,569.32</u>	<u>227,528,516.57</u>	<u>-</u>	<u>227,528,516.57</u>	<u>227,528,516.57</u>

Fiscal Year's Market Value

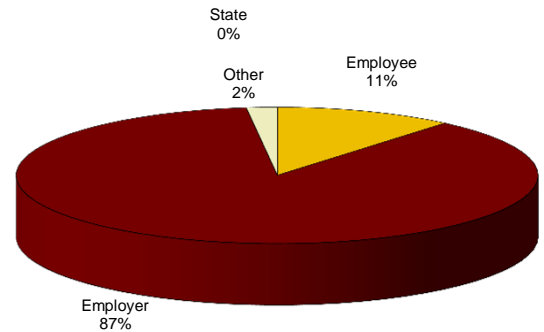


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ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2014**

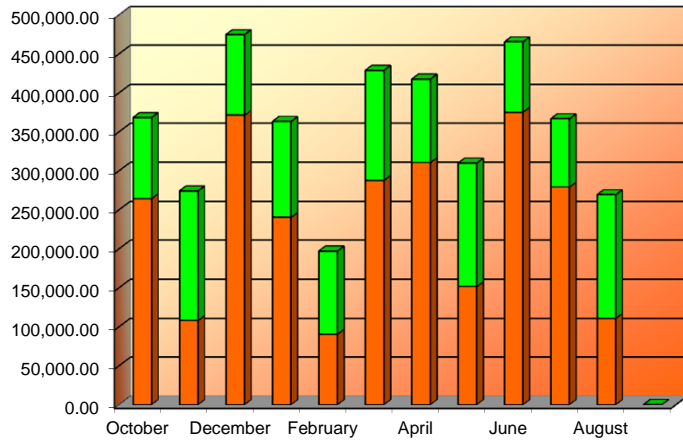
Fiscal Year's Contributions



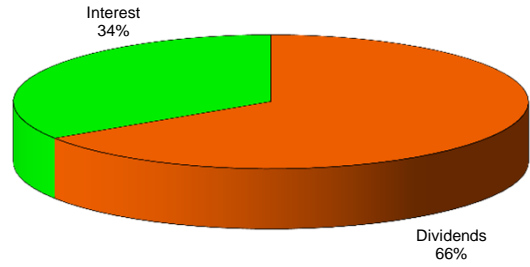
Contribution's for the Fiscal Year



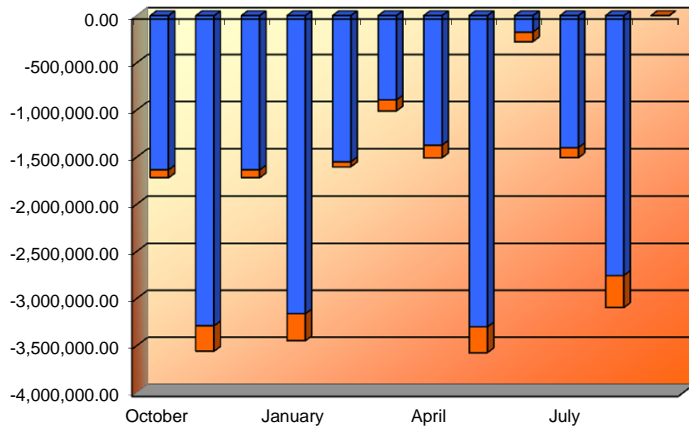
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

