



POLICE & FIREFIGHTERS'

RETIREMENT SYSTEM

**CUSTODIAL REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2011**

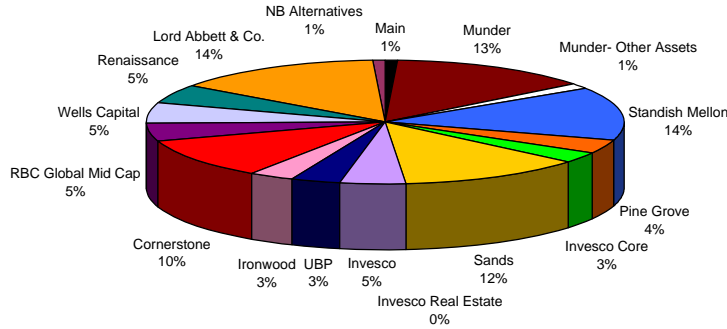
PRESENTED BY: Felecia Relief

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POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending September 30, 2011

Retirement System Account Allocation



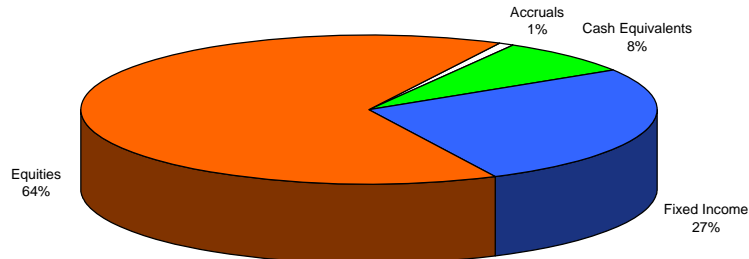
	Main		Munder		Lord Abbett & Co.		Standish Mellon		Sands	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,508,662.04	100.00%	6,345,030.22	28.32%	643,890.57	2.73%	1,986,318.47	8.68%	348,262.19	1.69%
Fixed Income	0.00	0.00%	16,204,482.90	72.32%	0.00	0.00%	22,457,678.39	98.10%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	22,987,098.60	97.30%	0.00	0.00%	20,308,971.01	98.28%
Net Invested Assets	1,508,662.04	100.00%	22,549,513.12	100.64%	23,630,989.17	100.03%	24,443,996.86	106.77%	20,657,233.20	99.97%
Accruals (Income/Trades)	30.08	0.00%	-144,351.39	-0.64%	-6,182.86	-0.03%	-1,550,278.31	-6.77%	6,892.31	0.03%
Total	1,508,692.12	100.00%	22,405,161.73	100.00%	23,624,806.31	100.00%	22,893,718.55	100.00%	20,664,125.51	100.00%

	Invesco Core		Invesco Real Estate		UBP		Ironwood	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	119,053.51	1.57%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	4,706,003.00	100.00%	0.00	0.00%
Equities	7,439,172.09	98.31%	0.00	0.00%	0.00	0.00%	5,295,141.99	100.00%
Net Invested Assets	7,558,225.60	99.89%	0.00	0.00%	4,706,003.00	100.00%	5,295,141.99	100.00%
Accruals (Income/Trades)	8,535.33	0.11%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total	7,566,760.93	100.00%	0.00	0.00%	4,706,003.00	100.00%	5,295,141.99	100.00%

	Pine Grove		Cornerstone		RBC Global Mid Cap		Wells Capital		Renaissance	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	734,443.66	4.24%	36,146.99	0.44%	327,197.67	3.83%	237,750.71	2.89%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	6,114,634.00	100.00%	16,532,074.87	95.41%	8,201,376.26	99.57%	8,160,103.45	95.55%	7,972,682.66	97.03%
Net Invested Assets	6,114,634.00	100.00%	17,266,518.53	99.65%	8,237,523.25	100.01%	8,487,301.12	99.39%	8,210,433.37	99.93%
Accruals (Income/Trades)	0.00	0.00%	61,207.88	0.35%	-694.78	-0.01%	52,479.77	0.61%	6,052.42	0.07%
Total	6,114,634.00	100.00%	17,327,726.41	100.00%	8,236,828.47	100.00%	8,539,780.89	100.00%	8,216,485.79	100.00%

	Munder- Other Assets		NB Alternatives		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	740,397.47	29.75%	8.85	0.00%	13,027,162.35	7.84%
Fixed Income	1,768,513.23	71.07%	0.00	0.00%	45,136,677.52	27.15%
Equities	0.00	0.00%	1,486,768.80	100.00%	109,675,179.84	65.97%
Net Invested Assets	2,508,910.70	100.83%	1,486,777.65	100.00%	167,839,019.71	100.95%
Accruals (Income/Trades)	-20,559.17	-0.83%	6.08	0.00%	-1,586,862.64	-0.95%
Total	2,488,351.53	100.00%	1,486,783.73	100.00%	166,252,157.07	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending September 30, 2011

TOTAL			MAIN		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,228,485.00	3.75%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,295,141.99	3.19%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,177,156.11	3.11%			
INVESCO CORE REAL ESTATE USA LLC	\$4,706,003.00	2.83%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,117,213.05	2.48%			
UNITED STATES TREAS NTS 2.125% 05/31/20	\$3,830,484.90	2.30%			
APPLE INC	\$2,242,161.60	1.35%			
AMAZON COM INC	\$1,837,955.00	1.11%			
UNITED STATES TREAS NTS 2.625% 08/15/20	\$1,777,893.20	1.07%			
UNITED STATES TREAS BILLS DTD 04/07/201	\$1,700,000.00	1.02%			
Short Term Fund Ser C	\$13,027,162.35	7.84%	Short Term Fund Ser C	\$1,508,662.04	100.00%
MUNDER			LORD ABBETT & CO		
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$720,330.88	3.22%	CHEVRON CORPORATION	\$821,088.12	3.48%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$650,033.01	2.90%	EXXON MOBIL CORPORATION	\$795,806.91	3.37%
NCUA GTD NTS TR 2010-C1 CMO 2.9% 10/29/	\$450,634.97	2.01%	BERKSHIRE HATHAWAY CL B	\$623,233.92	2.64%
FORD CR FLOORPLAN MASTER OWNER T A	\$407,507.40	1.82%	BARRICK GOLD CORP	\$581,772.15	2.46%
UNITED STATES TREAS NTS 2.625% 08/15/20	\$337,371.30	1.51%	COMCAST CORP CL A	\$565,969.68	2.40%
UNITED STATES TREAS BDS 5.25% 11/15/202	\$327,112.80	1.46%	CELGENE CORP	\$559,975.95	2.37%
ORACLE CORPORATION 5.75% 04/15/2018	\$321,686.10	1.44%	PNC FINANCIAL SERVICES GROUP	\$522,427.79	2.21%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$310,537.19	1.39%	ANADARKO PETE CORP	\$514,929.35	2.18%
UNITED STATES TREAS BDS 4.375% 05/15/20	\$308,925.60	1.38%	ARCHER DANIELS MIDLAND CO	\$513,045.99	2.17%
LANDESBK BAD NY 6.35% 04/01/2012	\$306,363.00	1.37%	TIME WARNER INC	\$497,861.64	2.11%
Short Term Fund Ser C	\$6,345,030.22	28.32%	Short Term Fund Ser C	\$643,890.57	2.73%
STANDISH MELLON			SANDS		
UNITED STATES TREAS NTS 2.125% 05/31/20	\$3,830,484.90	16.73%	AMAZON COM INC	\$1,837,955.00	8.89%
UNITED STATES TREAS BILLS DTD 04/07/201	\$1,700,000.00	7.43%	APPLE INC	\$1,601,544.00	7.75%
UNITED STATES TREAS NTS 2.625% 08/15/20	\$1,440,521.90	6.29%	VISA INC CL A	\$1,525,816.00	7.38%
UNITED STATES TREAS BDS 3.875% 08/15/20	\$754,462.55	3.30%	SALESFORCE.COM INC	\$1,359,932.00	6.58%
FEDERAL HOME LN MTG CORP PARTN C GO	\$619,848.21	2.71%	QUALCOMM INC	\$1,244,928.00	6.02%
UNITED STATES TREAS NTS 2.375% 07/31/20	\$571,449.55	2.50%	GOOGLE INC CL A	\$927,072.00	4.49%
FEDERAL NATL MTG ASSN GTD MTG POOL N	\$427,699.61	1.87%	INTUITIVE SURGICAL INC	\$837,844.00	4.05%
FEDERAL NATL MTG ASSN GTD MTG POOL N	\$409,602.54	1.79%	ALEXION PHARMACEUTICALS INC	\$813,562.00	3.94%
UNITED STATES TREAS NTS 1.125% 01/15/20	\$401,236.00	1.75%	STARBUCKS CORP	\$693,594.00	3.36%
FEDERAL HOME LN MTG CORP PARTN C GO	\$359,017.79	1.57%	NIKE INC CL B	\$692,631.00	3.35%
Short Term Fund Ser C	\$1,986,318.47	8.68%	Short Term Fund Ser C	\$348,262.19	1.69%
INVESCO			INVESCO REAL ESTATE		
IMPERIAL TOBACCO GROUP ADR ONE ADR I	\$255,150.21	3.37%	INVESCO EQUITY REAL ESTATE SECURITIES	\$0.00	0.00%
CHINA MOBILE HONG KONG LTD SPONSORE	\$246,764.86	3.26%			
SWISSCOM AG SPONSORED ADR	\$229,185.94	3.03%			
STEINHOFF INTL HLDGS LTD ADR	\$192,599.42	2.55%			
ROYAL DUTCH SHELL PLC ADR-B	\$192,417.05	2.54%			
SANOFI-AVENTIS	\$191,289.60	2.53%			
BHP BILLITON LTD SPON ADR	\$171,083.00	2.26%			
ZURICH FINANCIAL SVCS ADR	\$169,843.16	2.24%			
CHINA MINSHENG BKG CORP LTD ADR REPS	\$168,856.78	2.23%			
TIGER BRANDS LTD SPONSORED ADR NEW	\$162,870.67	2.15%			
Short Term Fund Ser C	\$119,053.51	1.57%	Short Term Fund Ser C	\$0.00	0.00%
INVESCO CORE REAL ESTATE			UBP		
INVESCO CORE REAL ESTATE USA LLC	\$4,706,003.00	100.00%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,295,141.99	102.28%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,177,156.11	97.77%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,228,485.00	101.86%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2011

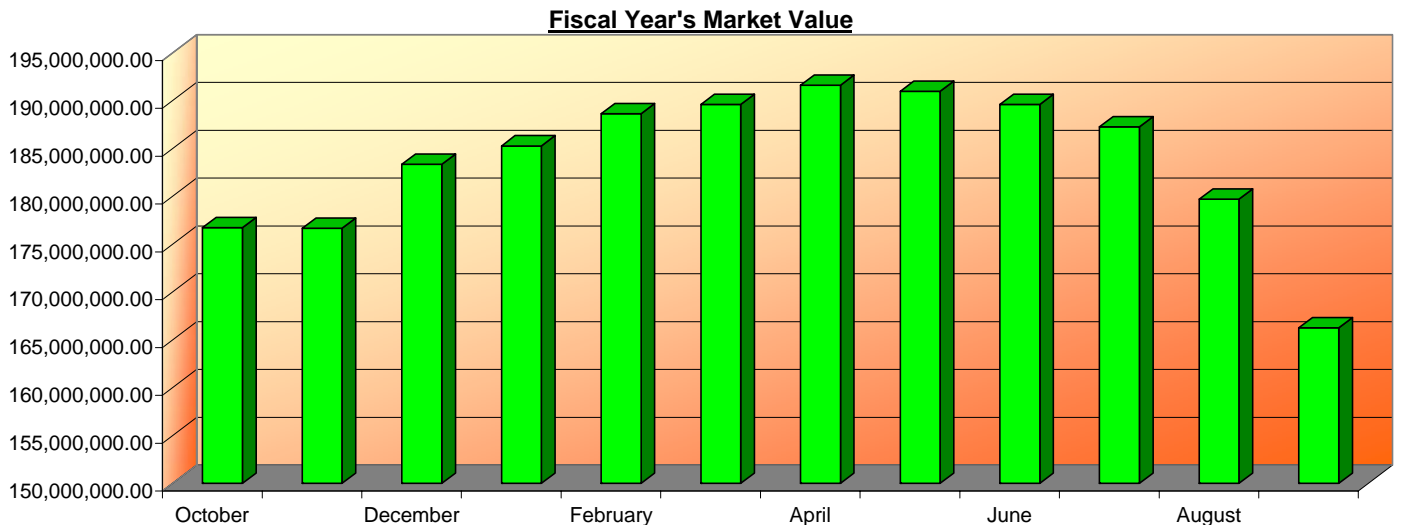
CORNERSTONE			RBC GLOBAL MID CAP		
GAMESTOP CORP NEW CL A	\$780,780.00	4.51%	SCHWEITZER-MAUDUIT INTL INC	\$385,503.00	4.68%
CHEVRON CORPORATION	\$777,756.00	4.49%	AVNET INC	\$284,272.00	3.45%
ORACLE CORPORATION	\$721,374.00	4.16%	NAVISTAR INTL CORP NEW	\$273,020.00	3.31%
TEVA PHARMACEUTICAL INDS LTD ADR	\$714,772.88	4.13%	PEOPLES UTD FINL INC	\$269,040.00	3.27%
MERCK & CO INC NEW	\$689,970.00	3.98%	TENNECO INC	\$263,783.00	3.20%
V F CORP	\$679,418.32	3.92%	ARES CAPITAL CORP	\$249,237.00	3.03%
GOOGLE INC CL A	\$672,127.20	3.88%	CAMERON INTL CORP	\$245,086.00	2.98%
ACE LTD	\$648,420.00	3.74%	KOHL'S CORP	\$240,590.00	2.92%
APPLE INC	\$640,617.60	3.70%	REPUBLIC SVCS INC	\$227,286.00	2.76%
LILLY ELI & CO	\$632,187.00	3.65%	REINSURANCE GROUP OF AMERICA	\$220,560.00	2.68%
<i>Short Term Fund Ser C</i>	\$734,443.66	4.24%	<i>Short Term Fund Ser C</i>	\$36,146.99	0.44%
WELLS CAPITAL			RENAISSANCE		
KANSAS CITY SOUTHERN	\$273,031.40	3.20%	ROYAL DUTCH SHELL PLC-ADR A	\$347,895.60	4.23%
TRANSDIGM GROUP INC	\$249,093.50	2.92%	YANZHOU COAL MNG CO LTD SPONSORED A	\$233,999.00	2.85%
AIRGAS INC	\$244,111.50	2.86%	HERBALIFE LTD	\$223,136.80	2.72%
PHARMASSET INC	\$238,461.15	2.79%	CHECK POINT SOFTWARE TECH ADR	\$214,152.84	2.61%
NETLOGIC MICROSYSTEMS INC	\$233,333.88	2.73%	GROUPE CGI INC CL A SUB VTG	\$213,286.59	2.60%
CATALYST HEALTH SOLUTIONS INC	\$217,491.30	2.55%	TELECOMUNICACOES DE SAO PAULO SPON	\$210,303.95	2.56%
GARTNER INC CL A	\$197,364.20	2.31%	FOMENTO ECONOMIC MEX SPON ADR 1 UNIT	\$203,599.62	2.48%
EQUINIX INC COM NEW	\$188,763.75	2.21%	NIPPON T & T CORP ADR	\$199,982.50	2.43%
ALEXION PHARMACEUTICALS INC	\$181,610.10	2.13%	ALLIED WORLD ASSURANCE CO	\$197,384.25	2.40%
BORG WARNER	\$177,050.25	2.07%	SHIRE PLC	\$195,280.47	2.38%
<i>Short Term Fund Ser C</i>	\$327,197.67	3.83%	<i>Short Term Fund Ser C</i>	\$237,750.71	2.89%
MUNDER- OTHER ASSETS			NB ALTERNATIVES ADVISORS		
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$154,929.85	6.23%	NB CROSSROADS 2010 FUND PLAN ASSET AL	\$1,486,768.80	100.00%
FEDERAL NATL MTG ASSN POOL NBR 95994	\$73,331.72	2.95%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$72,699.33	2.92%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$71,657.20	2.88%			
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$68,863.03	2.77%			
ORACLE CORPORATION 5.75% 04/15/2018	\$59,571.50	2.39%			
AMERICREDIT PRIME AUTOMOBILE RECEIV.	\$55,465.40	2.23%			
PEPSICO INC 3.75% 03/01/2014	\$53,390.50	2.15%			
AXIS SPECIALTY FIN LLC 5.875% 06/01/2020	\$51,280.50	2.06%			
FEDERAL NATL MTG ASSN POOL# 775253 5.5	\$45,990.56	1.85%			
<i>Short Term Fund Ser C</i>	\$740,397.47	29.75%	<i>Short Term Fund Ser C</i>	\$8.85	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	172,737,212.60	176,718,818.24	176,657,425.86	183,331,757.42	185,257,927.10	188,627,521.72	189,590,923.75
Contributions to Fund							
Employee	128,277.80	125,233.97	143,095.86	126,913.68	126,307.13	171,711.19	123,680.99
Employer	133,665.77	-	1,981,797.75	978.00	-	1,980,819.75	-
State	-	-	-	-	-	-	-
Other	27,487.34	6,083.43	4,448.42	54,929.11	7,297.81	25,882.02	3,498.16
	<u>289,430.91</u>	<u>131,317.40</u>	<u>2,129,342.03</u>	<u>182,820.79</u>	<u>133,604.94</u>	<u>2,178,412.96</u>	<u>127,179.15</u>
Earnings							
Dividends	92,273.01	85,043.28	225,361.21	117,892.10	76,717.20	233,758.35	172,229.36
Interest	184,790.25	186,286.40	115,414.97	146,095.89	158,295.48	127,209.38	165,300.07
Accrued Interest Paid	(38,516.87)	43,218.94	(46,185.26)	(10,587.79)	126,503.20	(101,100.19)	5,657.74
	<u>238,546.39</u>	<u>314,548.62</u>	<u>294,590.92</u>	<u>253,400.20</u>	<u>361,515.88</u>	<u>259,867.54</u>	<u>343,187.17</u>
Less							
Benefit Payments	(1,061,606.44)	(1,057,806.77)	(2,107,686.59)	(234,463.22)	(1,080,761.86)	(1,478,906.95)	(2,153,381.35)
Expenses	(290,437.68)	(213,378.58)	(136,538.45)	(250,839.51)	(248,077.28)	(150,977.30)	(210,031.52)
Loans Issued	-	-	-	-	-	-	-
	<u>(1,352,044.12)</u>	<u>(1,271,185.35)</u>	<u>(2,244,225.04)</u>	<u>(485,302.73)</u>	<u>(1,328,839.14)</u>	<u>(1,629,884.25)</u>	<u>(2,363,412.87)</u>
Net Gains/(Losses)							
Realized	138,655.19	10,626.54	322,664.17	(57,006.81)	134,140.48	(7,313.68)	(146,509.12)
Unrealized	4,667,017.27	753,300.41	6,171,959.48	2,032,258.23	4,069,172.46	162,319.46	4,050,125.21
	<u>4,805,672.46</u>	<u>763,926.95</u>	<u>6,494,623.65</u>	<u>1,975,251.42</u>	<u>4,203,312.94</u>	<u>155,005.78</u>	<u>3,903,616.09</u>
Ending Market Value	<u>176,718,818.24</u>	<u>176,657,425.86</u>	<u>183,331,757.42</u>	<u>185,257,927.10</u>	<u>188,627,521.72</u>	<u>189,590,923.75</u>	<u>191,601,493.29</u>

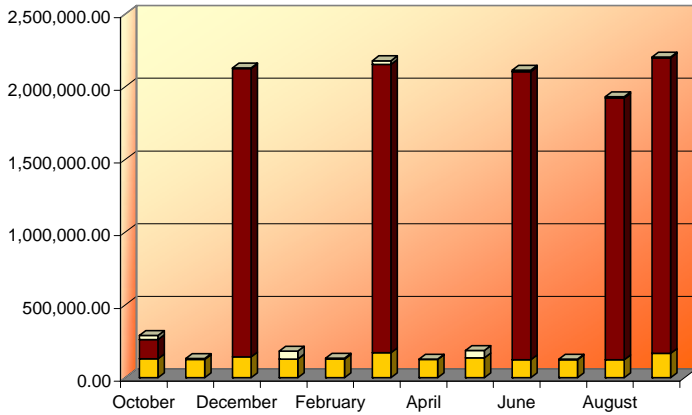
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	191,601,493.29	190,959,895.16	189,585,969.15	187,258,095.61	179,686,740.90	189,585,969.15	172,737,212.60
Transfers	-	-	-	-	(4,114,455.23) *	(4,114,455.23)	(4,114,455.23)
Contributions to Fund							
Employee	136,628.29	121,823.05	122,390.34	121,671.10	167,229.50	411,290.94	1,614,962.90
Employer	-	1,981,797.75	-	1,801,319.20	2,031,009.75	3,832,328.95	9,911,387.97
State	-	-	-	-	-	-	-
Other	49,024.17	10,170.70	4,284.78	7,472.60	5,021.63	16,779.01	205,600.17
	<u>185,652.46</u>	<u>2,113,791.50</u>	<u>126,675.12</u>	<u>1,930,462.90</u>	<u>2,203,260.88</u>	<u>4,260,398.90</u>	<u>11,731,951.04</u>
Earnings							
Dividends	142,741.83	320,418.17	127,274.85	150,953.06	182,676.79	460,904.70	1,927,339.21
Interest	182,649.87	128,648.27	116,225.24	167,423.42	127,242.61	410,891.27	1,805,581.85
Accrued Interest Paid	20,938.48	(42,850.88)	9,600.79	82,385.79	(84,732.85)	7,253.73	(35,668.90)
	<u>346,330.18</u>	<u>406,215.56</u>	<u>253,100.88</u>	<u>400,762.27</u>	<u>225,186.55</u>	<u>879,049.70</u>	<u>3,697,252.16</u>
Less							
Benefit Payments	(11,100.79)	(1,608,359.93)	(1,092,098.15)	(1,552,156.12)	(2,220,493.14)	(4,864,747.41)	(15,658,821.31)
Expenses	(266,612.08)	(138,861.59)	(223,259.70)	(254,160.31)	(127,253.69)	(604,673.70)	(2,510,427.69)
Loans Issued	(39,560.00)	-	-	-	-	-	(39,560.00)
	<u>(317,272.87)</u>	<u>(1,747,221.52)</u>	<u>(1,315,357.85)</u>	<u>(1,806,316.43)</u>	<u>(2,347,746.83)</u>	<u>(5,469,421.11)</u>	<u>(18,208,809.00)</u>
Net Gains/(Losses)							
Realized	(87,640.06)	(433,185.24)	(194,197.69)	(871,214.84)	(666,117.90)	(1,731,530.43)	(1,857,098.96)
Unrealized	(768,667.84)	(1,713,526.31)	(1,198,094.00)	(7,225,048.61)	(8,734,711.30)	(17,157,853.91)	2,266,104.46
	<u>(856,307.90)</u>	<u>(2,146,711.55)</u>	<u>(1,392,291.69)</u>	<u>(8,096,263.45)</u>	<u>(9,400,829.20)</u>	<u>(18,889,384.34)</u>	<u>409,005.50</u>
Ending Market Value	<u>190,959,895.16</u>	<u>189,585,969.15</u>	<u>187,258,095.61</u>	<u>179,686,740.90</u>	<u>166,252,157.07</u>	<u>166,252,157.07</u>	<u>166,252,157.07</u>

*(\$4,114,455.23) represents a transfer from the Invesco Equity Real Estate Securities Trust to the Invesco Core Real Estate Fund, which will be reflected in the October report.

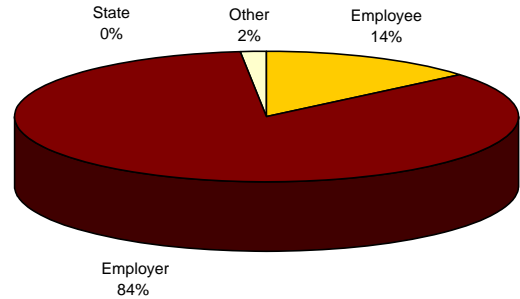


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011**

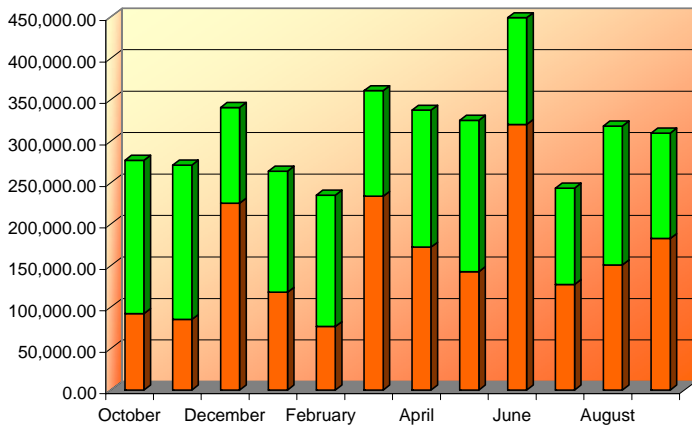
Fiscal Year's Contributions



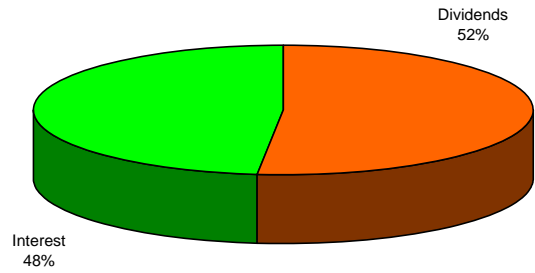
Contribution's for the Fiscal Year



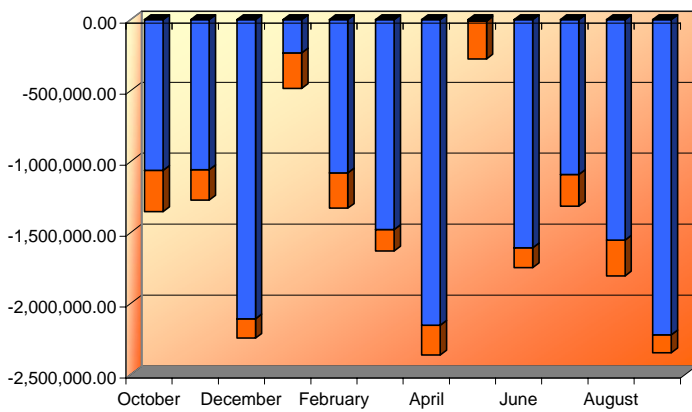
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

