



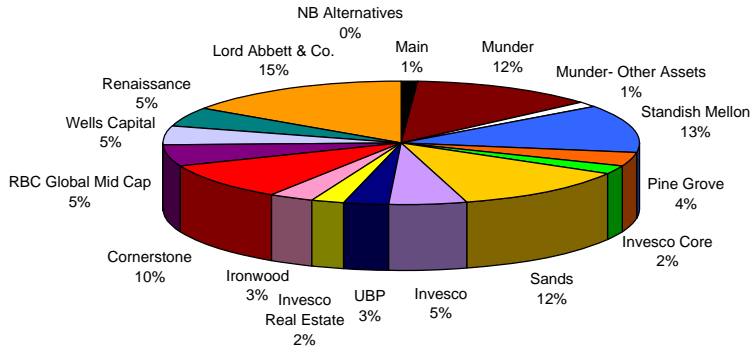
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING SEPTEMBER 30, 2010

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
**For the Month Ending September 30, 2010**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Sands</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,879,378.24	100.00%	4,947,149.01	23.08%	1,230,126.13	4.62%	471,999.65	2.17%	590,406.85	2.79%
Fixed Income	0.00	0.00%	16,328,710.12	76.17%	0.00	0.00%	20,970,989.99	96.62%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	25,456,935.25	95.70%	0.00	0.00%	20,729,971.24	97.79%
Net Invested Assets	1,879,378.24	100.00%	21,275,859.13	99.24%	26,687,061.38	100.33%	21,442,989.64	98.80%	21,320,378.09	100.57%
Accruals (Income/Trades)	76.21	0.00%	162,629.52	0.76%	-87,394.21	-0.33%	260,664.27	1.20%	-121,552.73	-0.57%
<b>Total</b>	<b>1,879,454.45</b>	<b>100.00%</b>	<b>21,438,488.65</b>	<b>100.00%</b>	<b>26,599,667.17</b>	<b>100.00%</b>	<b>21,703,653.91</b>	<b>100.00%</b>	<b>21,198,825.36</b>	<b>100.00%</b>

	<b>Invesco Core</b>		<b>Invesco Real Estate</b>		<b>UBP</b>		<b>Ironwood</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	173,244.50	1.97%	0.00	0.00%	42,813.45	1.03%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	4,098,446.00	98.30%	0.00	0.00%
Equities	8,592,200.81	97.86%	4,131,322.93	100.00%	0.00	0.00%	4,899,642.01	100.00%
Net Invested Assets	8,765,445.31	99.84%	4,131,322.93	100.00%	4,141,259.45	99.33%	4,899,642.01	100.00%
Accruals (Income/Trades)	14,486.00	0.16%	0.00	0.00%	28,103.13	0.67%	0.00	0.00%
<b>Total</b>	<b>8,779,931.31</b>	<b>100.00%</b>	<b>4,131,322.93</b>	<b>100.00%</b>	<b>4,169,362.58</b>	<b>100.00%</b>	<b>4,899,642.01</b>	<b>100.00%</b>

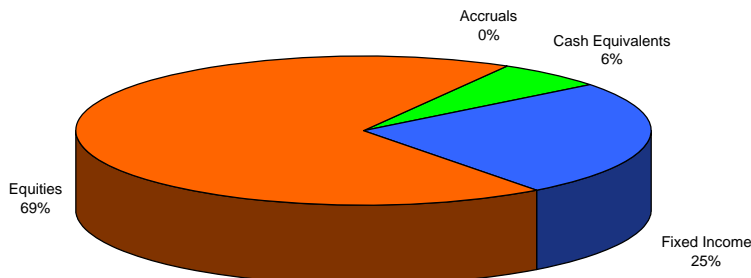
  

	<b>Pine Grove</b>		<b>Cornerstone</b>		<b>RBC Global Mid Cap</b>		<b>Wells Capital</b>		<b>Renaissance</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	95,872.36	0.56%	381,578.96	4.08%	312,675.28	3.61%	118,710.01	1.34%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	6,119,047.00	100.00%	16,799,526.55	98.44%	9,195,955.91	98.21%	8,413,880.60	97.12%	8,764,345.95	167.51%
Net Invested Assets	6,119,047.00	100.00%	16,895,398.91	99.01%	9,577,534.87	102.29%	8,726,555.88	100.73%	8,883,055.96	99.91%
Accruals (Income/Trades)	0.00	0.00%	169,749.22	0.99%	-214,181.55	-2.29%	-63,237.22	-0.73%	7,651.69	0.09%
<b>Total</b>	<b>6,119,047.00</b>	<b>100.00%</b>	<b>17,065,148.13</b>	<b>100.00%</b>	<b>9,363,353.32</b>	<b>100.00%</b>	<b>8,663,318.66</b>	<b>100.00%</b>	<b>8,890,707.65</b>	<b>100.00%</b>

	<b>Munder- Other Assets</b>		<b>NB Alternatives</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	268,263.91	11.15%	0.00	0.00%	10,512,218.35	6.09%
Fixed Income	2,121,999.65	88.16%	0.00	0.00%	43,520,145.76	25.19%
Equities	0.00	0.00%	120,995.92	5.03%	118,531,236.98	68.62%
Net Invested Assets	2,390,263.56	99.31%	120,995.92	5.03%	172,563,601.09	99.90%
Accruals (Income/Trades)	16,617.18	0.69%	0.00	0.00%	173,611.51	0.10%
<b>Total</b>	<b>2,406,880.74</b>	<b>100.00%</b>	<b>120,995.92</b>	<b>5.03%</b>	<b>172,737,212.60</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending September 30, 2010**

<b>TOTAL</b>			<b>MAIN</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,022,450.00	3.49%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,288,806.99	3.06%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,899,642.01	2.84%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,133,907.36	2.39%			
INVESCO CORE REAL ESTATE USA LLC	\$4,098,446.00	2.37%			
AMAZON COM INC	\$1,664,836.00	0.96%			
GOOGLE INC CL A	\$1,587,885.80	0.92%			
SALESFORCE.COM INC	\$1,509,300.00	0.87%			
CHEVRON CORPORATION	\$1,466,113.45	0.85%			
QUALCOMM INC	\$1,426,187.00	0.83%			
Short Term Fund Ser C	\$10,512,218.35	6.09%	Short Term Fund Ser C	\$1,879,378.24	100.00%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS NTS 2.625% 08/15/20	\$807,504.00	3.77%	JPMORGAN CHASE & CO	\$1,015,212.44	3.82%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$625,124.62	2.92%	WELLS FARGO & CO NEW	\$969,991.53	3.65%
UNITED STATES TREAS BDS 4% 08/15/2040	\$449,681.25	2.10%	CHEVRON CORPORATION	\$890,658.45	3.35%
UNITED STATES TREAS BILLS 0% 11/18/2010	\$429,926.90	2.01%	GOLDMAN SACHS GROUP INC	\$666,080.06	2.50%
UNITED STATES TREAS NTS 2.375% 03/31/20	\$419,408.00	1.96%	SUNTRUST BANKS INC	\$602,872.20	2.27%
CAPITAL ONE ABS 4.85% 02/18/2014	\$409,312.88	1.91%	EXXON MOBIL CORPORATION	\$575,573.85	2.16%
GS MTG SECURITIES CORP II CMO 4.751% 01	\$376,344.78	1.76%	BANK NEW YORK MELLON CORP	\$573,945.45	2.16%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$364,088.62	1.70%	HSN INC	\$562,012.92	2.11%
UNITED STATES TREAS NTS 1.25% 08/31/201	\$339,894.60	1.59%	EATON CORP	\$557,714.89	2.10%
LANDESBK BAD NY 6.35% 04/01/2012	\$323,709.00	1.51%	UNITEDHEALTH GROUP INC	\$532,934.69	2.00%
Short Term Fund Ser C	\$4,947,149.01	23.08%	Short Term Fund Ser C	\$1,230,126.13	4.62%
<b>STANDISH MELLON</b>			<b>SANDS</b>		
UNITED STATES TREAS NTS 1.375% 09/15/20	\$784,168.00	3.61%	AMAZON COM INC	\$1,664,836.00	7.85%
UNITED STATES TREAS NTS 4.125% 05/15/20	\$680,016.00	3.13%	SALESFORCE.COM INC	\$1,509,300.00	7.12%
UNITED STATES TREAS NTS 1.875% 08/31/20	\$654,436.70	3.02%	QUALCOMM INC	\$1,426,187.00	6.73%
FEDERAL HOME LN MTG CORP PARTN C GO	\$635,226.78	2.93%	APPLE INC	\$1,333,625.00	6.29%
UNITED STATES TREAS BDS 7.5% 11/15/2024	\$492,680.50	2.27%	VISA INC CL A	\$1,107,810.68	5.23%
UNITED STATES TREAS NTS 3.375% 11/15/20	\$468,612.45	2.16%	GOOGLE INC CL A	\$1,051,580.00	4.96%
FEDERAL HOME LN MTG CORP PARTN C GO	\$386,195.63	1.78%	NATIONAL OILWELL VARCO INC	\$1,013,916.00	4.78%
UNITED STATES TREAS NTS 2.75% 05/31/201	\$343,814.25	1.58%	ALLERGAN INC	\$911,461.00	4.30%
UNITED STATES TREAS BDS 4.25% 05/15/203	\$330,913.38	1.52%	INTUITIVE SURGICAL INC	\$822,846.00	3.88%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$304,786.20	1.40%	FMC TECHNOLOGIES INC	\$785,335.00	3.70%
Short Term Fund Ser C	\$471,999.65	2.17%	Short Term Fund Ser C	\$590,406.85	2.79%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
ZURICH FINANCIAL SVCS ADR	\$296,996.23	3.38%	INVESCO EQUITY REAL ESTATE SECURITIES	\$4,133,907.36	100.06%
IMPERIAL TOBACCO GROUP ADR ONE ADR I	\$284,521.57	3.24%			
BHP BILLITON LTD SPON ADR	\$272,691.36	3.11%			
SWISSCOM AG SPONSORED ADR	\$264,524.37	3.01%			
FUJIFILM HLDGS CORP ADR	\$258,958.75	2.95%			
ENCANA CORP	\$251,392.68	2.86%			
SANOFI-AVENTIS	\$242,691.75	2.76%			
NEXEN INC	\$240,456.30	2.74%			
BANCO SANTANDER CENTRAL SPON ADR	\$204,864.12	2.33%			
NIPPON YUSEN KABUSHIKI KAISHA ADR	\$196,000.56	2.23%			
Short Term Fund Ser C	\$173,244.50	1.97%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$4,098,446.00	98.30%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,288,806.99	99.65%
Short Term Fund Ser C	\$42,813.45	1.03%	Short Term Fund Ser C	\$0.00	0.00%
<b>IRONWOOD</b>			<b>PINE GROVE ASSOCIATES</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,899,642.01	100.00%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,022,450.00	98.42%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending September 30, 2010**

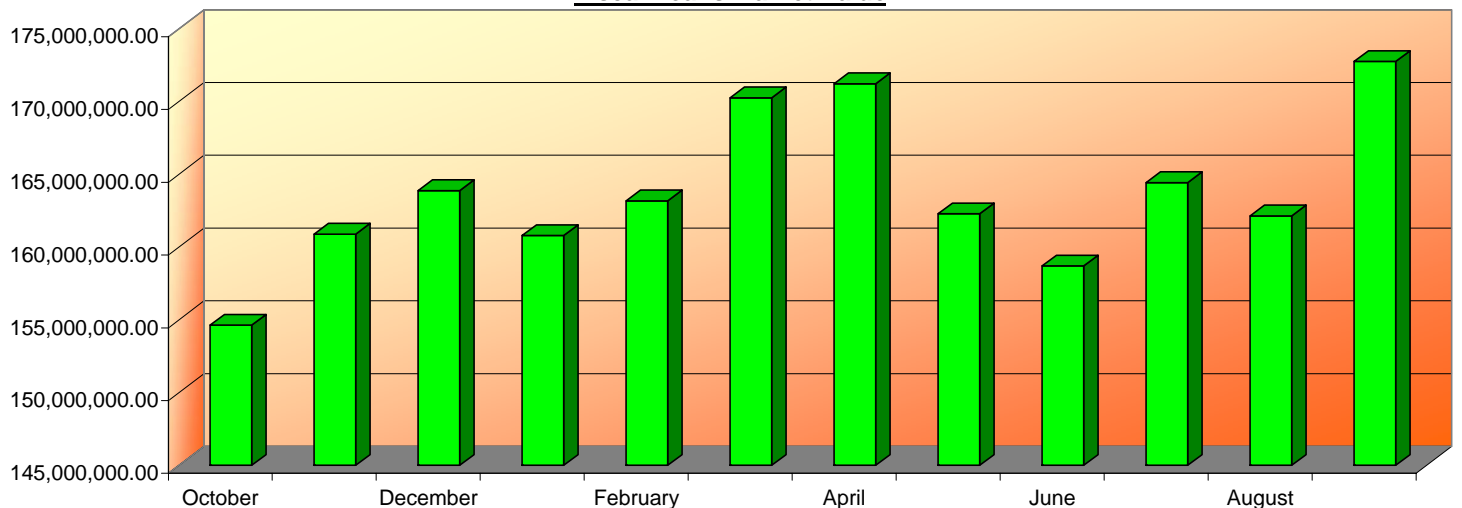
<b>CORNERSTONE</b>			<b>RBC GLOBAL MID CAP</b>		
ORACLE CORPORATION	\$845,775.00	4.96%	REINSURANCE GROUP OF AMERICA	\$400,807.00	4.28%
CONOCOPHILLIPS	\$700,646.00	4.11%	KOHL'S CORP	\$321,348.00	3.43%
ACE LTD	\$693,175.00	4.06%	KKR FINANCIAL HOLDINGS LLC	\$296,289.88	3.16%
CHUBB CORP	\$683,880.00	4.01%	WORLD FUEL SERVICES CORP	\$267,903.00	2.86%
GAMESTOP CORP NEW CL A	\$654,372.00	3.83%	TOWER GROUP INC	\$245,175.00	2.62%
WAL-MART STORES INC	\$642,240.00	3.76%	EMERGENCY MED SVCS CORP	\$234,300.00	2.50%
BRISTOL MYERS SQUIBB CO	\$639,796.00	3.75%	FIRST NIAGARA FINL GROUP INC	\$224,845.00	2.40%
AT&T INC	\$637,780.00	3.74%	CELANESE CORP DE COM SER A	\$221,490.00	2.37%
LILLY ELI & CO	\$631,969.00	3.70%	CAMERON INTL CORP	\$219,096.00	2.34%
IBM CORP	\$630,458.00	3.69%	CROWN HOLDINGS INC	\$212,084.00	2.27%
<i>Short Term Fund Ser C</i>	\$95,872.36	0.56%	<i>Short Term Fund Ser C</i>	\$381,578.96	4.08%
<b>WELLS CAPITAL</b>			<b>RENAISSANCE</b>		
SBA COMMUNICATIONS CORP	\$299,227.50	3.45%	YANZHOU COAL MNG CO LTD SPONSORED A	\$239,337.77	2.69%
EQUINIX INC COM NEW	\$277,368.50	3.20%	ACERGY S A SPONSORED ADR	\$231,314.59	2.60%
BORG WARNER	\$242,841.30	2.80%	BANCOLOMBIA S A SPONSORED ADR REPSTI	\$231,214.49	2.60%
CONCHO RES INC	\$232,256.70	2.68%	PETROLEO BRASILEIRO S A ADR	\$224,728.92	2.53%
PRICELINE.COM	\$221,195.90	2.55%	CNOOC LTD ADR	\$224,027.90	2.52%
ALEXION PHARMACEUTICALS INC	\$209,170.00	2.41%	CHICAGO BRDG & IRON-NY SHS	\$219,047.55	2.46%
TRW AUTOMOTIVE HOLDINGS CORP	\$197,202.20	2.28%	AERCAP HOLDINGS NV	\$211,473.08	2.38%
PIONEER NATURAL RESOURCES CO	\$193,789.40	2.24%	ALLIED WORLD ASSURANCE HOLDINGS	\$207,968.25	2.34%
GUESS INC	\$191,367.30	2.21%	NOBLE CORP	\$207,943.66	2.34%
F5 NETWORKS INC	\$185,300.85	2.14%	TNT N V SPON ADR	\$203,666.65	2.29%
<i>Short Term Fund Ser C</i>	\$312,675.28	3.61%	<i>Short Term Fund Ser C</i>	\$118,710.01	1.34%
<b>MUNDER- OTHER ASSETS</b>			<b>NB ALTERNATIVES ADVISORS</b>		
UNITED STATES TREAS NTS 2.625% 08/15/20	\$211,969.80	8.81%	NB CROSSROADS 2010 FUND PLAN ASSET Al	\$164,000.00	135.54%
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$189,800.10	7.89%			
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$159,676.21	6.63%			
DOMINION RESOURCES INC 6.4% 06/15/2018	\$121,918.00	5.07%			
UNITED STATES TREAS NTS 2.375% 02/28/20	\$105,484.00	4.38%			
AMERICREDIT PRIME AUTOMOBILE RECEIV	\$98,251.05	4.08%			
UNITED STATES TREAS BDS 6.25% 05/15/203	\$84,909.60	3.53%			
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$84,118.12	3.49%			
JOHN DEERE OWNER TR 2007 ABS 5.08% 04/	\$69,404.68	2.88%			
ORACLE CORPORATION 5.75% 04/15/2018	\$59,451.00	2.47%			
<i>Short Term Fund Ser C</i>	\$268,263.91	11.15%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ANALYSIS FOR CURRENT FISCAL YEAR**  
**For the Year Ending SEPTEMBER 30, 2010**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	159,162,350.26	154,627,853.25	160,881,658.52	163,865,941.14	160,778,859.16	163,160,480.02	170,250,275.04
Contributions to Fund							
Employee	222,826.80	184,172.10	137,625.57	151,988.75	131,955.74	129,043.32	180,120.65
Employer	38,433.67	-	1,707,135.50	-	-	1,707,135.50	-
State	-	-	-	-	-	-	-
Other	2,919.29	2,059.93	11,411,411.25	18,203.42	16,547.64	7,310.55	20,971.95
	<u>264,179.76</u>	<u>186,232.03</u>	<u>13,256,172.32</u>	<u>170,192.17</u>	<u>148,503.38</u>	<u>1,843,489.37</u>	<u>201,092.60</u>
Earnings							
Dividends	78,830.01	59,785.03	200,947.14	69,270.73	59,074.45	137,684.70	94,773.61
Interest	162,418.70	153,581.75	122,286.81	111,803.35	158,958.77	141,708.36	194,779.01
Accrued Interest Paid	(32,942.68)	90,651.15	(61,825.12)	18,404.05	76,207.09	(34,470.77)	(23,895.03)
	<u>208,306.03</u>	<u>304,017.93</u>	<u>261,408.83</u>	<u>199,478.13</u>	<u>294,240.31</u>	<u>244,922.29</u>	<u>265,657.59</u>
Less							
Benefit Payments	(1,968,282.83)	-	(1,956,246.75)	(37,318.51)	(1,013,362.16)	(1,012,956.12)	(2,046,289.77)
Expenses	(259,163.00)	(151,979.29)	(11,489,851.66)	(221,598.82)	(236,272.44)	(156,867.67)	(164,613.80)
Loans Issued	-	-	-	-	-	-	-
	<u>(2,227,445.83)</u>	<u>(151,979.29)</u>	<u>(13,446,098.41)</u>	<u>(258,917.33)</u>	<u>(1,249,634.60)</u>	<u>(1,169,823.79)</u>	<u>(2,210,903.57)</u>
Net Gains/(Losses)							
Realized	(70,018.78)	516,223.68	521,159.70	243,555.50	81,860.65	651,607.82	441,599.04
Unrealized	(2,709,518.19)	5,399,310.92	2,391,640.18	(3,441,390.45)	3,106,651.12	5,519,599.33	2,262,046.65
	<u>(2,779,536.97)</u>	<u>5,915,534.60</u>	<u>2,912,799.88</u>	<u>(3,197,834.95)</u>	<u>3,188,511.77</u>	<u>6,171,207.15</u>	<u>2,703,645.69</u>
Ending Market Value	<u><b>154,627,853.25</b></u>	<u><b>160,881,658.52</b></u>	<u><b>163,865,941.14</b></u>	<u><b>160,778,859.16</b></u>	<u><b>163,160,480.02</b></u>	<u><b>170,250,275.04</b></u>	<u><b>171,209,767.35</b></u>

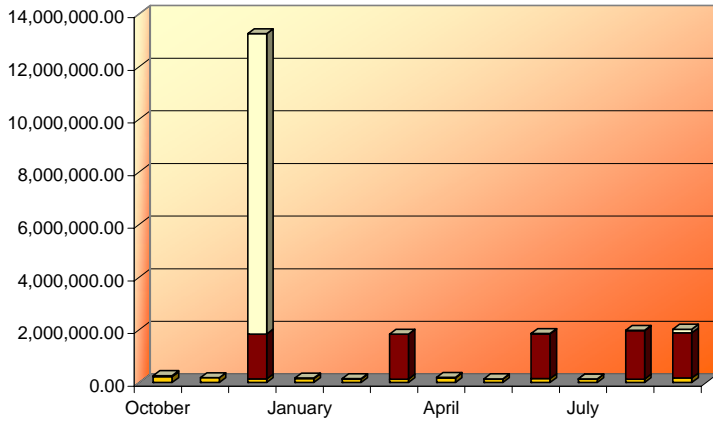
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	171,209,767.35	162,279,304.98	158,696,086.15	164,415,912.98	162,129,060.61	158,696,086.15	159,162,350.26
Transfers	-	-	-	-	-	-	-
Contributions to Fund							
Employee	129,666.80	145,847.43	129,994.38	129,691.45	177,504.49	437,190.32	1,850,437.48
Employer	-	1,707,135.50	-	1,845,710.03	1,707,135.50	3,552,845.53	8,712,685.70
State	-	-	-	-	-	-	-
Other	14,083.48	13,767.56	2,332.57	9,272.07	143,227.72	154,832.36	11,662,107.43
	<u>143,750.28</u>	<u>1,866,750.49</u>	<u>132,326.95</u>	<u>1,984,673.55</u>	<u>2,027,867.71</u>	<u>4,144,868.21</u>	<u>22,225,230.61</u>
Earnings							
Dividends	133,749.17	217,325.68	124,509.26	105,937.46	214,004.02	444,450.74	1,495,891.26
Interest	185,981.19	156,249.91	161,591.18	166,540.72	132,740.26	460,872.16	1,848,640.01
Accrued Interest Paid	73,848.22	(71,208.80)	3,934.52	59,353.80	(22,093.16)	41,195.16	75,963.27
	<u>393,578.58</u>	<u>302,366.79</u>	<u>290,034.96</u>	<u>331,831.98</u>	<u>324,651.12</u>	<u>946,518.06</u>	<u>3,420,494.54</u>
Less							
Benefit Payments	-	(1,023,439.71)	(2,119,313.36)	2,186.50	(1,030,834.45)	(3,147,961.31)	(12,205,857.16)
Expenses	(415,779.77)	(114,066.17)	(215,889.49)	(361,918.75)	(158,844.81)	(736,653.05)	(13,946,845.67)
Loans Issued	-	-	-	(79,420.00)	(49,675.00)	(129,095.00)	(129,095.00)
	<u>(415,779.77)</u>	<u>(1,137,505.88)</u>	<u>(2,335,202.85)</u>	<u>(439,152.25)</u>	<u>(1,239,354.26)</u>	<u>(4,013,709.36)</u>	<u>(26,281,797.83)</u>
Net Gains/(Losses)							
Realized	(471,638.37)	(85,783.34)	221,148.67	106,716.63	563,849.03	891,714.33	2,720,280.23
Unrealized	(8,580,373.09)	(4,529,046.89)	7,411,519.10	(4,270,922.28)	8,931,138.39	12,071,735.21	11,490,654.79
	<u>(9,052,011.46)</u>	<u>(4,614,830.23)</u>	<u>7,632,667.77</u>	<u>(4,164,205.65)</u>	<u>9,494,987.42</u>	<u>12,963,449.54</u>	<u>14,210,935.02</u>
Ending Market Value	<u><b>162,279,304.98</b></u>	<u><b>158,696,086.15</b></u>	<u><b>164,415,912.98</b></u>	<u><b>162,129,060.61</b></u>	<u><b>172,737,212.60</b></u>	<u><b>172,737,212.60</b></u>	<u><b>172,737,212.60</b></u>

**Fiscal Year's Market Value**

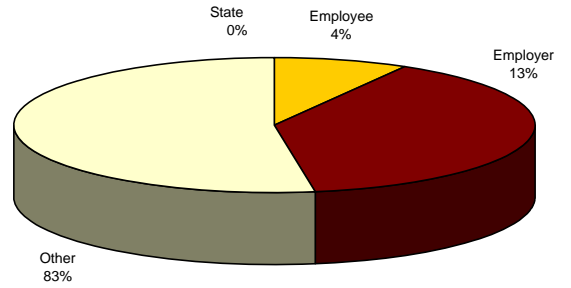


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2010**

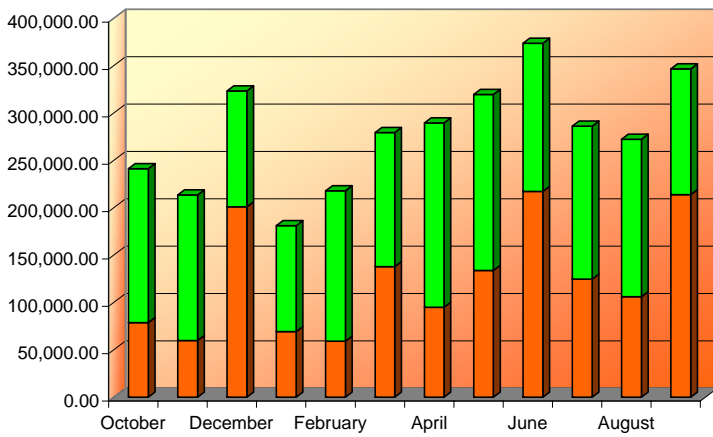
**Fiscal Year's Contributions**



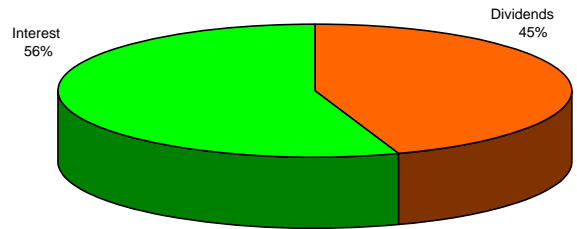
**Contributions for the Fiscal Year**



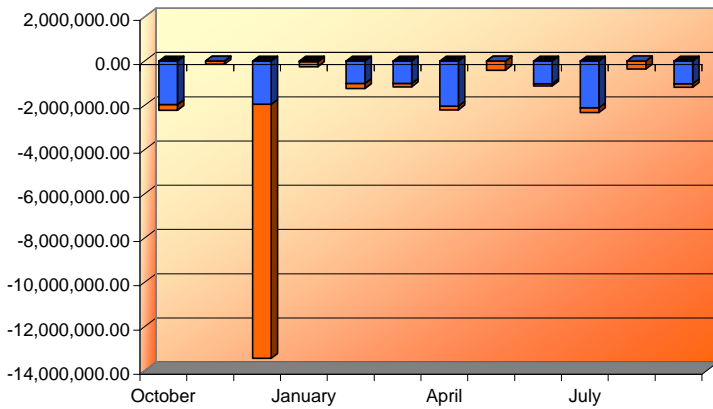
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

