



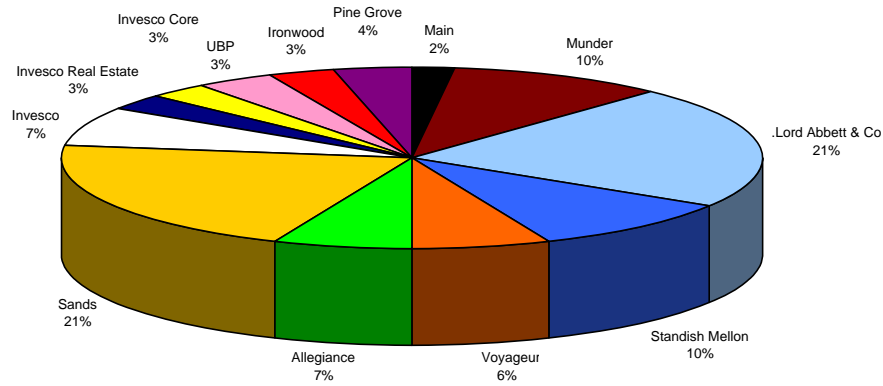
**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

CUSTODIAL REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2008

PRESENTED BY: Felecia Relief

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
 For the Month Ending September 30, 2008

Retirement System Account Allocation

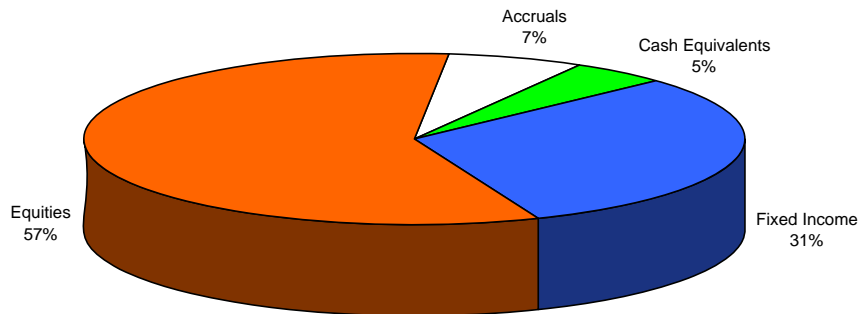


	Main		Munder		Lord Abbett & Co.		Standish Mellon		Voyageur	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	2,953,739.12	99.90%	390,703.16	2.49%	970,393.82	3.57%	159,726.93	1.05%	350,678.80	3.57%
Fixed Income	0.00	0.00%	15,153,242.68	96.62%	0.00	0.00%	23,996,877.24	157.01%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	33,741,226.18	96.32%	0.00	0.00%	9,453,730.20	96.32%
Net Invested Assets	2,953,739.12	99.90%	15,543,945.84	99.11%	34,711,620.00	99.89%	24,156,604.17	158.06%	9,804,409.00	99.89%
Accruals (Income/Trades)	2,848.28	0.10%	140,092.36	0.89%	-86,704.66	0.11%	-8,873,046.40	-58.06%	10,393.91	0.11%
Total	2,956,587.40	100.00%	15,684,038.20	100.00%	34,624,915.34	100.00%	15,283,557.77	100.00%	9,814,802.91	100.00%

	Allegiance		Sands		Invesco		Invesco Real Estate		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,656,734.51	16.10%	1,746,254.20	5.41%	463,290.74	0.01%	0.00	0.00%	243.18	0.01%
Fixed Income	11,729,102.22	113.96%	0.00	0.00%	0.00	99.99%	0.00	0.00%	4,607,248.00	99.99%
Equities	0.00	0.00%	30,556,189.76	94.61%	10,656,137.27	0.00%	4,207,474.66	100.00%	0.00	0.00%
Net Invested Assets	13,385,836.73	130.06%	32,302,443.96	100.02%	11,119,428.01	100.00%	4,207,474.66	100.00%	4,607,491.18	100.00%
Accruals (Income/Trades)	-3,093,737.50	-30.06%	-7,068.00	-0.02%	31,399.47	0.00%	0.00	0.00%	0.49	0.00%
Total	10,292,099.23	100.00%	32,295,375.96	100.00%	11,150,827.48	100.00%	4,207,474.66	100.00%	4,607,491.67	100.00%

	UBP		Ironwood		Pine Grove		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	8,691,764.46	5.54%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	55,486,470.14	35.37%
Equities	5,483,984.42	100.00%	4,970,303.00	90.63%	5,500,000.00	100.29%	104,569,045.49	66.66%
Net Invested Assets	5,483,984.42	100.00%	4,970,303.00	90.63%	5,500,000.00	100.29%	168,747,280.09	107.57%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-11,875,822.05	-7.57%
Total	5,483,984.42	100.00%	4,970,303.00	90.63%	5,500,000.00	100.29%	156,871,458.04	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS

TOP 10 HOLDINGS

For the Month Ending September 30, 2008

TOTAL			MAIN		
SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,483,984.42	3.50%			
IRONWOOD INSTITUTIONAL LTD CLASS AE :	\$4,970,303.00	3.17%			
INVESCO CORE REAL ESTATE USA LLC	\$4,607,248.00	2.94%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,210,115.39	2.68%			
GOOGLE INC CL A	\$2,799,634.80	1.78%			
GENZYME CORP-GENERAL DIVISION	\$2,433,252.09	1.55%			
AMAZON COM INC	\$2,366,519.00	1.51%			
NATIONAL OILWELL VARCO INC	\$2,244,678.24	1.43%			
JPMORGAN CHASE & CO	\$2,194,619.80	1.40%			
FEDERAL NATL MTG ASSN DISC NTS 0% 10/ <i>Short Term Fund Ser C</i>	\$2,124,575.00 \$8,691,764.46	1.35% 5.54%	<i>Short Term Fund Ser C</i>	\$2,953,739.12	99.90%
MUNDER			LORD ABBETT & CO		
UNITED STATES TREAS BDS 02/15/2019	\$638,200.00	4.07%	JPMORGAN CHASE & CO	\$2,194,619.80	6.34%
FEDERAL NATL MTG ASSN POOL #938199 6.	\$444,290.03	2.83%	WELLS FARGO & CO NEW	\$1,708,891.02	4.94%
FEDERAL HOME LN MTG CORP POOL #A638	\$426,088.16	2.72%	MERRILL LYNCH & CO INC	\$1,489,588.10	4.30%
GS MTG SECURITIES CORP II CMO 4.751% 0	\$358,875.72	2.29%	BANK NEW YORK MELLON CORP	\$1,403,611.56	4.05%
FEDERAL HOME LN MTG CORP GOLD POOL	\$357,089.10	2.28%	GENERAL ELECTRIC	\$1,201,279.50	3.47%
UNITED STATES TREAS BDS 6.5% 11/15/2021	\$345,276.25	2.20%	EXXON MOBIL CORPORATION	\$939,763.66	2.71%
FEDERAL HOME LN MTG CORP CMO 5% 05/ UNITED STATES TREAS BDS 5% 05/15/2037	\$335,517.51 \$333,726.00	2.14% 2.13%	KROGER CO	\$912,638.28	2.64%
LANDESBK BAD NY 6.35% 04/01/2012	\$331,728.00	2.12%	ABBOTT LABS	\$887,307.80	2.56%
FEDERAL HOME LN MTG CORP CMO 5.5% 0 <i>Short Term Fund Ser C</i>	\$330,799.95 \$390,703.16	2.11% 2.49%	COCA COLA ENTERPRISES INC	\$885,757.86	2.56%
			PNC FINANCIAL SERVICES GROUP	\$882,505.80	2.55%
			<i>Short Term Fund Ser C</i>	\$970,393.82	2.80%
STANDISH MELLON			VOYAGEUR		
FEDERAL NATL MTG ASSN DISC NTS 0% 10/ FEDERAL NATL MTG ASSN DISC NTS 0% 11/ UNITED STATES TREAS BDS 5% 05/15/2037	\$2,124,575.00 \$888,950.70 \$784,256.10	13.90% 5.82% 5.13%	MICROSOFT CORP	\$356,444.95	3.63%
FEDERAL NATL MTG ASSN POOL #848352 5	\$326,970.52	2.14%	IBM CORP	\$267,253.60	2.72%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$309,373.80	2.02%	CISCO SYS INC	\$221,764.80	2.26%
FEDERAL NATL MTG ASSN DISC NTS 0% 11/ FEDERAL NATL MTG ASSN GTD MTG PA POI	\$249,500.00 \$178,824.27	1.63% 1.17%	HEWLETT PACKARD CO	\$189,584.00	1.93%
FEDERAL HOME LN BKS DISC NT 10/14/2008	\$169,966.00	1.11%	WAL-MART STORES INC	\$180,268.90	1.84%
CITICORP RESIDENTIAL MTG TR SER CMO	\$168,135.41	1.10%	PEPSICO INC	\$176,749.60	1.80%
MERRILL LYNCH CMO 5.619% 07/12/2034 <i>Short Term Fund Ser C</i>	\$165,266.52 \$159,726.93	1.08% 1.05%	PHILIP MORRIS INTL INC	\$168,831.00	1.72%
			APPLE COMPUTER INC	\$166,511.90	1.70%
			GOOGLE INC CL A	\$156,202.80	1.59%
			SCHLUMBERGER LTD	\$155,399.10	1.58%
			<i>Short Term Fund Ser C</i>	\$350,678.80	3.57%
ALLEGIANCE			SANDS		
FEDERAL NATL MTG ASSN POOL #888890 6	\$667,044.39	6.48%	GOOGLE INC CL A	\$2,643,432.00	8.19%
FEDERAL NATL MTG ASSN 5% 03/15/2016	\$470,280.42	4.57%	AMAZON COM INC	\$2,328,320.00	7.21%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$460,812.74	4.48%	NATIONAL OILWELL VARCO INC	\$2,210,120.00	6.84%
UNITED STATES TREAS NTS 3.875% 02/15/21	\$435,990.45	4.24%	GENZYME CORP-GENERAL DIVISION	\$2,200,208.00	6.81%
UNITED STATES TREAS NTS 4.25% 08/15/20	\$417,389.84	4.06%	ALLERGAN INC	\$1,828,250.00	5.66%
FEDERAL NATL MTG ASSN 5.25% 09/15/2016	\$323,828.75	3.15%	APPLE COMPUTER INC	\$1,591,240.00	4.93%
FORD CR AUTO OWNER TR 2006-B ABS 5.25	\$284,939.94	2.77%	FMC TECHNOLOGIES INC	\$1,512,875.00	4.68%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$284,823.86	2.77%	VISA INC CL A	\$1,504,055.00	4.66%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$277,808.99	2.70%	INTERCONTINENTALEXCHANGE INC	\$1,492,580.00	4.62%
FEDERAL NATL MTG ASSN GTD MTG PA POI <i>Short Term Fund Ser C</i>	\$273,000.96 \$1,656,734.51	2.65% 16.10%	STARBUCKS CORP	\$1,360,605.00	4.21%
			<i>Short Term Fund Ser C</i>	\$1,746,254.20	5.41%
INVESCO			INVESCO REAL ESTATE		
ERICSSON LM TEL-SP ADR	\$428,122.00	3.84%	INVESCO EQUITY REAL ESTATE SECURITIE	\$4,210,115.39	100.00%
NOVARTIS A G ADR	\$410,566.80	3.68%			0.00%
SANOFI-AVENTIS	\$391,153.00	3.51%			0.00%
HSBC HOLDINGS PLC-SPON ADR	\$387,175.70	3.47%			0.00%
MITSUBISHI UFJ FINL GROUP INC ADR	\$382,812.00	3.43%			0.00%
HEINEKEN N V ADR	\$363,302.75	3.26%			0.00%
UNILEVER NV- NY SHARES ADR	\$360,448.00	3.23%			0.00%
VODAFONE GROUP PLC ADR	\$351,390.00	3.15%			0.00%
BARCLAYS PLC ADR	\$347,924.20	3.12%			0.00%
BP PLC SPON ADR	\$338,396.65	3.03%			0.00%
<i>Short Term Fund Ser C</i>	\$463,290.74	4.15%			0.00%
			<i>Short Term Fund Ser C</i>	\$0.00	0.00%
INVESCO CORE REAL ESTATE			UBP		
INVESCO CORE REAL ESTATE USA LLC	\$4,607,248.00	99.99%	SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,483,984.42	100.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
<i>Short Term Fund Ser C</i>	\$243.18	0.01%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending September 30, 2008

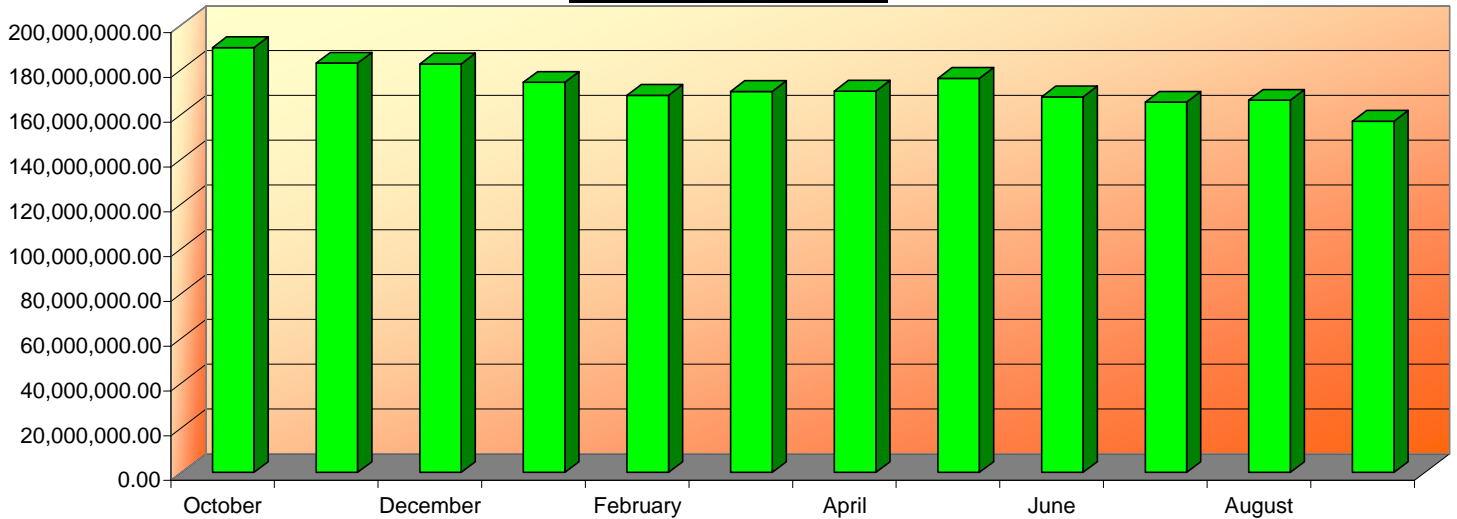
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS AE :	\$4,970,303.00	100.00%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,500,000.00	119.37%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
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		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
<i>Short Term Fund Ser C</i>	\$0.00	0.00%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2008

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	184,744,030.24	189,758,297.75	182,808,549.21	182,502,129.89	174,264,374.51	168,472,470.50	170,185,415.43 (5,750,000.00)
Contributions to Fund							
Employee	154,732.68	199,499.47	150,668.35	148,529.07	169,000.16	1,637,010.25	166,282.79
Employer	-	-	1,637,010.25	-	-	125,752.84	-
State	513,249.46	-	-	-	-	-	-
Other	36,911.66	1,021.77	30,469.65	67,257.08	5,384.02	24,081.81	9,725.50
	<u>704,893.80</u>	<u>200,521.24</u>	<u>1,818,148.25</u>	<u>215,786.15</u>	<u>174,384.18</u>	<u>1,786,844.90</u>	<u>176,008.29</u>
Earnings							
Dividends	95,404.30	110,137.10	127,162.20	88,489.51	113,656.91	126,182.58	208,139.08
Interest	259,749.38	258,942.08	275,555.41	235,714.61	330,172.75	247,112.74	278,339.01
Accrued Interest Paid	47,578.09	48,557.40	(59,296.82)	36,493.73	(34,563.89)	(23,516.92)	(56,001.52)
	<u>402,731.77</u>	<u>417,636.58</u>	<u>343,420.79</u>	<u>360,697.85</u>	<u>409,265.77</u>	<u>349,778.40</u>	<u>430,476.57</u>
Less							
Benefit Payments	(856,261.62)	(1,706,219.74)	(1,012,110.44)	(46,040.74)	(1,751,235.11)	(8,681.80)	(849,854.05)
Expenses	(109,049.73)	(281,392.41)	(68,541.68)	(144,534.40)	(212,890.01)	(70,686.54)	(60,989.00)
	<u>(965,311.35)</u>	<u>(1,987,612.15)</u>	<u>(1,080,652.12)</u>	<u>(190,575.14)</u>	<u>(1,964,125.12)</u>	<u>(79,368.34)</u>	<u>(910,843.05)</u>
Net Gains/(Losses)							
Realized	45,269.86	(375,719.52)	(169,861.35)	(187,932.80)	(59,615.86)	(314,195.14)	29,472.88
Unrealized	4,826,683.43	(5,204,574.69)	(1,217,474.89)	(8,435,731.44)	(4,351,812.98)	(30,114.89)	6,198,658.25
	<u>4,871,953.29</u>	<u>(5,580,294.21)</u>	<u>(1,387,336.24)</u>	<u>(8,623,664.24)</u>	<u>(4,411,428.84)</u>	<u>(344,310.03)</u>	<u>6,228,131.13</u>
Ending Market Value	<u>189,758,297.75</u>	<u>182,808,549.21</u>	<u>182,502,129.89</u>	<u>174,264,374.51</u>	<u>168,472,470.50</u>	<u>170,185,415.43</u>	<u>170,359,188.37</u>

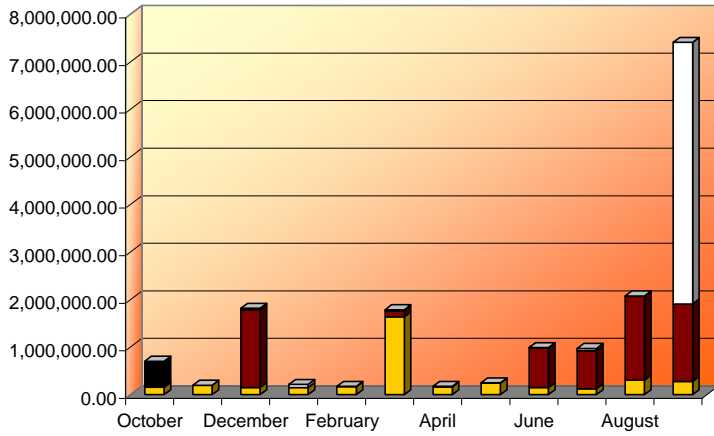
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	170,359,188.37	176,054,489.89	167,763,675.77	165,397,328.29	166,231,969.03	167,763,675.77	184,744,030.24
Transfers	5,750,000.00	-	-	-	-	-	-
Contributions to Fund							
Employee	242,523.24	147,678.60	124,933.09	306,285.72	277,716.05	708,934.86	3,724,859.47
Employer	-	838,623.00	798,387.25	1,763,114.47	1,630,168.25	4,191,669.97	6,793,056.06
State	-	-	-	-	-	-	513,249.46
Other	6,761.79	3,759.30	47,539.83	5,471.45	5,500,942.59	5,553,953.87	5,739,326.45
	<u>249,285.03</u>	<u>990,060.90</u>	<u>970,860.17</u>	<u>2,074,871.64</u>	<u>7,408,826.89</u>	<u>10,454,558.70</u>	<u>16,770,491.44</u>
Earnings							
Dividends	148,720.41	195,768.09	95,416.54	95,638.04	148,048.70	339,103.28	1,552,763.46
Interest	212,694.84	155,831.36	278,379.14	202,045.29	211,261.46	691,685.89	2,945,798.07
Accrued Interest Paid	37,766.37	(20,193.15)	(51,564.35)	63,411.61	(80,387.27)	(68,540.01)	(91,716.72)
	<u>399,181.62</u>	<u>331,406.30</u>	<u>322,231.33</u>	<u>361,094.94</u>	<u>278,922.89</u>	<u>962,249.16</u>	<u>4,406,844.81</u>
Less							
Benefit Payments	(1,712,931.56)	(17,761.95)	(856,112.54)	(1,733,210.43)	-	(2,589,322.97)	(10,550,419.98)
Expenses	(267,413.41)	(61,467.22)	(191,090.86)	(175,386.43)	(5,716,843.40)	(6,083,320.69)	(7,360,285.09)
	<u>(1,980,344.97)</u>	<u>(79,229.17)</u>	<u>(1,047,203.40)</u>	<u>(1,908,596.86)</u>	<u>(5,716,843.40)</u>	<u>(8,672,643.66)</u>	<u>(17,910,705.07)</u>
Net Gains/(Losses)							
Realized	(50,807.11)	(366,679.22)	(3,512,355.36)	96,154.68	(819,245.33)	(4,235,446.01)	(5,685,514.27)
Unrealized	1,327,986.95	(9,166,372.93)	900,119.78	211,116.34	(10,512,172.04)	(9,400,935.92)	(25,453,689.11)
	<u>1,277,179.84</u>	<u>(9,533,052.15)</u>	<u>(2,612,235.58)</u>	<u>307,271.02</u>	<u>(11,331,417.37)</u>	<u>(13,636,381.93)</u>	<u>(31,139,203.38)</u>
Ending Market Value	<u>176,054,489.89</u>	<u>167,763,675.77</u>	<u>165,397,328.29</u>	<u>166,231,969.03</u>	<u>156,871,458.04</u>	<u>156,871,458.04</u>	<u>156,871,458.04</u>

Fiscal Year's Market Value

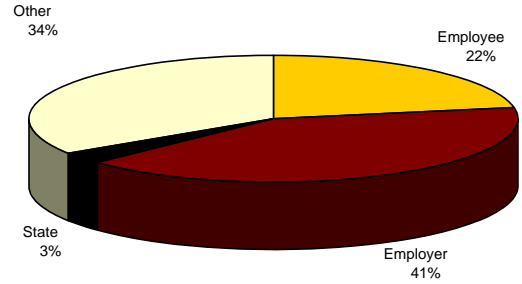


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2008**

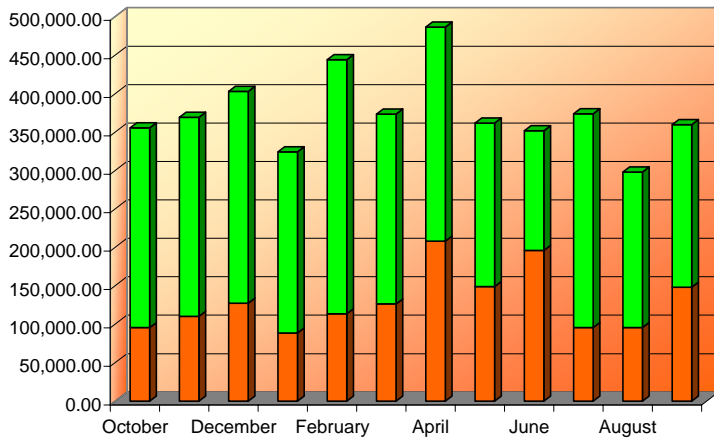
Fiscal Year's Contributions



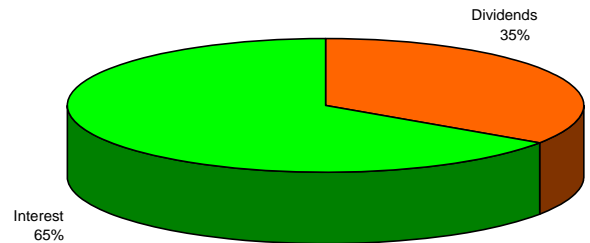
Contributions for the Fiscal Year



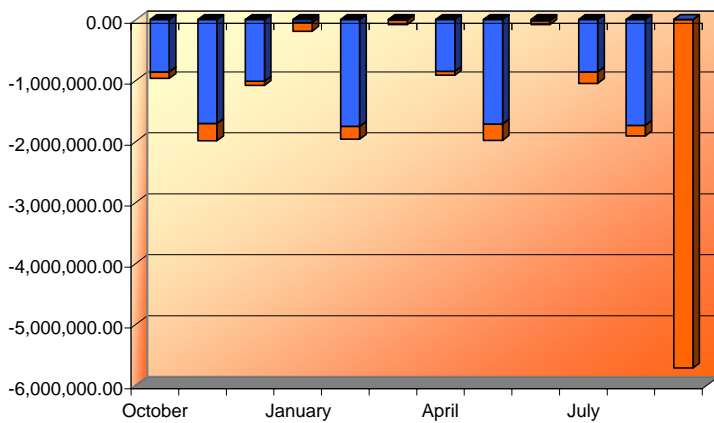
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

